

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1556.7	-0.08	Gold prices steady as rising fears over the spread of China's new flu-like virus supported the safe-haven metal.
Comex Silver	17.82	0.11	
MCX Gold	39913	0.01	The World Health Organization said it will decide on Thursday whether to declare a global emergency over the outbreak. The global marketplace is keeping an eye on China health officials battling a coronavirus that has killed at least six with hundreds more afflicted, and is rapidly spreading.
MCX Silver	46233	0.20	
USDINR	71.07	-0.13	European Central Bank President Christine Lagarde is set to launch a broad review of its policy on Thursday that is likely to see her redefine the ECB's main goal and how to achieve it.
US Dollar index	97.53	0.00	
CBOE VIX	12.91	0.47	On the Brexit front, Britain moved a step closer to its Jan. 31 exit from the European Union when the legislation required to ratify its deal with Brussels passed its final stage in parliament on Wednesday.
US 10Y Yield	1.771	0.11	
SPDR Gold	898.82	0.00	Gold production in Russia rose 16.2% in the first 11 months of 2019 to 337.26 tonnes from 290.3 tonnes in the same period a year earlier.
Ishares Silver	11005.35	0.00	
Gold/Silver Ratio	87.36	-0.19	

### Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices are expected to trade positive as the global markets are keeping an eye on coronavirus spreading rapidly in China and ahead of ECB Lagarde broad policy review in the evening session. One can maintain buy on dips strategy in Gold for intraday.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	39570	39730	39913	40050	40180
Silver	45350	45690	46233	46290	46600

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>20-Jan</b>					
20th-23rd	CNY	Foreign Direct Investment ytd/y			6.00%
10:00am	JPY	Revised Industrial Production m/m	-1.00%	-0.90%	-0.90%
12:30pm	EUR	German PPI m/m	0.10%	0.00%	0.00%
All Day	EUR	Eurogroup Meetings			
All Day	USD	Bank Holiday			
<b>21-Jan</b>					
Tentative	JPY	BOJ Outlook Report			
Tentative	JPY	Monetary Policy Statement			
Tentative	JPY	BOJ Policy Rate	-0.10%	-0.10%	-0.10%
Tentative	JPY	BOJ Press Conference			
Day 1	All	WEF Annual Meetings			
3:00pm	GBP	Average Earnings Index 3m/y	3.20%	3.10%	3.20%
	GBP	Claimant Count Change	14.9k	33.4K	28.8K
	GBP	Unemployment Rate	3.80%	3.80%	3.80%
3:30pm	EUR	German ZEW Economic Sentiment	26.7	15.2	10.7
	EUR	ZEW Economic Sentiment	25.6	16.3	11.2
<b>22-Jan</b>					
Day 2	All	WEF Annual Meetings			
7:30pm	USD	HPI m/m	0.20%	0.30%	0.20%
8:30pm	USD	Existing Home Sales	5.54M	5.43M	5.35M
<b>EVENTS FOR TODAY</b>					
5:20am	JPY	Trade Balance	-0.10T	-0.24T	-0.06T
10:00am	JPY	All Industries Activity m/m	0.90%	0.40%	-4.30%
Day 3	All	WEF Annual Meetings			
6:15pm	EUR	Main Refinancing Rate		0.00%	0.00%
7:00pm	EUR	ECB Press Conference			
	USD	Unemployment Claims		214K	204K
8:30pm	EUR	Consumer Confidence		-8	-8
9:00pm	USD	Natural Gas Storage		-88B	-109B
9:30pm	USD	Crude Oil Inventories		-0.1M	-2.5M
<b>24-Jan</b>					
6:00am	JPY	Flash Manufacturing PMI		48.9	48.4
1:45pm	EUR	French Flash Services PMI		52.2	52.4
	EUR	French Flash Manufacturing PMI		50.5	50.4
2:00pm	EUR	German Flash Manufacturing PMI		44.6	43.7
	EUR	German Flash Services PMI		53.2	52.9
	GBP	MPC Member Haskel Speaks			
2:30pm	EUR	Flash Manufacturing PMI		46.9	46.3
	EUR	Flash Services PMI		52.9	52.8
Day 4	All	WEF Annual Meetings			
3:00pm	EUR	ECB President Lagarde Speaks			
	GBP	Flash Manufacturing PMI		48.8	47.5
	GBP	Flash Services PMI		51.1	50
7:30pm	EUR	Belgian NBB Business Climate		-3.2	-3.4
8:15pm	USD	Flash Manufacturing PMI		52.6	52.4
	USD	Flash Services PMI		52.5	52.8

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