

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1565.4	0.56	Gold prices lower on Friday after the World Health Organisation stopped short of declaring the China virus outbreak a global emergency, though prices were still on track to post a weekly gain
Comex Silver	17.829	0.05	
MCX Gold	40283	0.93	Asian shares inched higher following the WHO statement on Thursday that the new coronavirus that emerged in China and spread to several other countries does not yet constitute an international emergency.
MCX Silver	46380	0.32	
USDINR	71.39	0.45	The number of US filing for unemployment benefits increased less than expected last week, suggesting the labor market continues to tighten even as job growth is slowing.
US Dollar index	97.69	0.16	
CBOE VIX	12.98	0.54	
US 10Y Yield	1.739	-1.81	DXY against a basket of currencies, hovered near a one-month high hit in the previous session after the European Central Bank kept interest rates steady on Thursday.
SPDR Gold	900.58	0.20	
Ishares Silver	11005.35	0.00	Investors are now focused on the U.S. Federal Reserve's first meeting of the year scheduled on Jan. 28-29.
Gold/Silver Ratio	87.80	0.51	

### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices are expected to trade rangebound after WHO made the statement that coronavirus does not constitute an international emergency. One can maintain sell on rise in Gold during intraday only.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	39740	39840	40283	40050	40180
Silver	45480	45780	46380	46290	46600

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>20-Jan</b>					
20th-23rd	CNY	Foreign Direct Investment ytd/y			6.00%
10:00am	JPY	Revised Industrial Production m/m	-1.00%	-0.90%	-0.90%
12:30pm	EUR	German PPI m/m	0.10%	0.00%	0.00%
All Day	EUR	Eurogroup Meetings			
All Day	USD	Bank Holiday			
<b>21-Jan</b>					
Tentative	JPY	BOJ Outlook Report			
Tentative	JPY	Monetary Policy Statement			
Tentative	JPY	BOJ Policy Rate	-0.10%	-0.10%	-0.10%
Tentative	JPY	BOJ Press Conference			
Day 1	All	WEF Annual Meetings			
3:00pm	GBP	Average Earnings Index 3m/y	3.20%	3.10%	3.20%
	GBP	Claimant Count Change	14.9k	33.4K	28.8K
	GBP	Unemployment Rate	3.80%	3.80%	3.80%
3:30pm	EUR	German ZEW Economic Sentiment	26.7	15.2	10.7
	EUR	ZEW Economic Sentiment	25.6	16.3	11.2
<b>22-Jan</b>					
Day 2	All	WEF Annual Meetings			
7:30pm	USD	HPI m/m	0.20%	0.30%	0.20%
8:30pm	USD	Existing Home Sales	5.54M	5.43M	5.35M
<b>23-Jan</b>					
5:20am	JPY	Trade Balance	-0.10T	-0.24T	-0.06T
10:00am	JPY	All Industries Activity m/m	0.90%	0.40%	-4.30%
Day 3	All	WEF Annual Meetings			
6:15pm	EUR	Main Refinancing Rate	0.00%	0.00%	0.00%
7:00pm	EUR	ECB Press Conference			
	USD	Unemployment Claims	211K	214K	204K
8:30pm	EUR	Consumer Confidence	-8	-8	-8
9:00pm	USD	Natural Gas Storage	-92B	-88B	-109B
9:30pm	USD	Crude Oil Inventories	-0.4M	-0.1M	-2.5M
<b>EVENTS FOR TODAY</b>					
6:00am	JPY	Flash Manufacturing PMI	49.3	48.9	48.4
1:45pm	EUR	French Flash Services PMI		52.2	52.4
	EUR	French Flash Manufacturing PMI		50.5	50.4
2:00pm	EUR	German Flash Manufacturing PMI		44.6	43.7
	EUR	German Flash Services PMI		53.2	52.9
	GBP	MPC Member Haskel Speaks			
2:30pm	EUR	Flash Manufacturing PMI		46.9	46.3
	EUR	Flash Services PMI		52.9	52.8
Day 4	All	WEF Annual Meetings			
3:00pm	EUR	ECB President Lagarde Speaks			
	GBP	Flash Manufacturing PMI		48.8	47.5
	GBP	Flash Services PMI		51.1	50
7:30pm	EUR	Belgian NBB Business Climate		-3.2	-3.4
8:15pm	USD	Flash Manufacturing PMI		52.6	52.4
	USD	Flash Services PMI		52.5	52.8

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