

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1577.4	-0.26	Gold prices were little changed as rising concerns over the fast-spreading coronavirus in China and its economic impact offset a firmer dollar.
Comex Silver	18.05	-0.92	
MCX Gold	40585	0.58	China's death toll from the coronavirus rose to 106 by the end of Jan. 27 and the total number of confirmed cases increased to 4,515, the National Health Commission said.
MCX Silver	47005	0.15	
USDINR	71.44	0.07	Asian stocks extended a global selloff as investor fears mounted over the virus outbreak.
US Dollar index	97.96	0.28	
CBOE VIX	18.23	40.45	The sales of new U.S. single-family homes fell unexpectedly in December.
US 10Y Yield	1.605	-7.71	
SPDR Gold	899.41	-0.13	Investors will be watching the U.S. Federal Reserve's first policy meeting of this year on Jan. 28-29, where it is widely expected to keep rates unchanged.
Ishares Silver	11201.37	1.78	
Gold/Silver Ratio	87.39	0.67	Holdings of the world's largest gold-backed exchange-traded fund, SPDR Gold Trust, fell 0.13% to 899.41 tonnes on Monday.

Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices are expected to trade positive as the virus outbreak spreads globally keeping the increasing demand for gold and silver at higher. One can maintain buy on dips in Gold during intraday.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	40250	40410	40585	40600	40700
Silver	46240	46510	47005	47240	47590

28th January 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
27-Jan					
All Day	CNY	Bank Holiday			
2:30pm	EUR	German Ifo Business Climate	95.9	97.1	96.3
8:00pm	USD	FOMC Member Williams Speaks			
8:30pm	USD	New Home Sales	694K	730K	719K
EVENTS FOR TODAY					
All Day	CNY	Bank Holiday			
28th-29th	CNY	Foreign Direct Investment ytd/y			6.00%
7:00pm	USD	Core Durable Goods Orders m/m		0.40%	-0.10%
	USD	Durable Goods Orders m/m		1.20%	-2.10%
8:00pm	USD	FOMC Member Williams Speaks			
8:30pm	USD	CB Consumer Confidence		128.2	126.5
	USD	Richmond Manufacturing Index		-3	-5
29-Jan					
All Day	CNY	Bank Holiday			
2:30pm	EUR	M3 Money Supply y/y		5.50%	5.60%
	EUR	Private Loans y/y			3.50%
7:00pm	USD	Goods Trade Balance		-64.5B	-63.2B
	USD	Prelim Wholesale Inventories m/m		0.10%	-0.10%
8:30pm	USD	Pending Home Sales m/m		0.70%	1.20%
9:00pm	USD	Crude Oil Inventories			-0.4M
12:30am	USD	FOMC Statement			
	USD	Federal Funds Rate		<1.75%	<1.75%
1:00am	USD	FOMC Press Conference			
30-Jan					
All Day	CNY	Bank Holiday			
All Day	EUR	German Prelim CPI m/m		-0.60%	0.50%
3:30pm	EUR	Unemployment Rate		7.50%	7.50%
5:30pm	GBP	BOE Monetary Policy Report			
	GBP	MPC Official Bank Rate Votes			0-2-7
	GBP	Official Bank Rate		0.75%	0.75%
	GBP	Asset Purchase Facility		435B	435B
	GBP	MPC Asset Purchase Facility Votes			0-0-9
7:00pm	USD	Advance GDP q/q		2.20%	2.10%
	USD	Advance GDP Price Index q/q		1.80%	1.80%
	USD	Unemployment Claims		215K	211K
9:00pm	USD	Natural Gas Storage			-92B
11:30pm	EUR	German Buba President Weidmann Speaks			
31-Jan					
All Day	CNY	Bank Holiday			
6:30am	CNY	Manufacturing PMI		50.1	50.2
	CNY	Non-Manufacturing PMI		53.2	53.5
12:00pm	EUR	French Flash GDP q/q		0.30%	0.30%
12:30pm	EUR	German Retail Sales m/m		-0.50%	2.10%
3:00pm	GBP	M4 Money Supply m/m		0.60%	0.80%
	GBP	Mortgage Approvals		66K	65K
3:30pm	EUR	CPI Flash Estimate y/y		1.40%	1.30%
	EUR	Core CPI Flash Estimate y/y		1.20%	1.30%
	EUR	Prelim Flash GDP q/q		0.20%	0.20%
7:00pm	USD	Core PCE Price Index m/m		0.10%	0.10%
	USD	Personal Spending m/m		0.30%	0.40%
	USD	Personal Income m/m		0.30%	0.50%
8:15pm	USD	Chicago PMI		49	48.9
8:30pm	USD	Revised UoM Consumer Sentiment		99	99.1

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