

### Energy

	Last Price	CMP	% Change
NYMEX WTI	53.14	52.91	-0.43
NYMEX NG	1.878	1.877	-0.05
MCX Crude Oil	3783	3779	-0.11
MCX Natural Gas	136.8	134.8	-1.46
Brent Oil	58.58	58.15	-0.73
Brent-WTI Spread	5.44	5.24	-3.68

### Energy Related News

Crude prices fell more than 2% to multi-month lows on Monday as the rising number of cases of the new coronavirus in China and city lockdowns there deepened concerns over oil demand.

China's new coronavirus to curb travel and economic activity in China and elsewhere has already pushed oil prices down by 10% since early last week.

Libya's oil output could be days from coming to a complete halt as conflict in the OPEC nation puts the country's most vital industry at risk.

Front-month oil contracts have been hit by a sell-off as the coronavirus prompts a lock-down in parts of China; advisories discouraging travels to and from the country are also expected to weigh on oil demand and consumption.

US natural gas futures were on track to drop to their lowest since March 2016 on forecasts for mild weather through early February and a small decline in liquefied natural gas exports, despite production slow down.

### Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil			-0.400	428
Distillate			-1.200	146
Gasoline			1.700	260
Natural Gas			-92	3158
Oil Rigs data			14	673

### Energy Outlook

Crude oil prices are trading lower for the day. We expect oil prices to trade negative as the China corona virus is spreading at a fast pace and dampening the demand for crudeoil and as investors are fearing the rising inventories. OPEC+ will probably call emergency meetings if Brent falls below \$55, and they might take steps to support prices. One can maintain sell on rise in Crudeoil for the day.

### Events For Today

Time	Cur	Events	Forecast	Previous
7:00pm	USD	Core Durable Goods Orders m/m	0.40%	-0.10%
	USD	Durable Goods Orders m/m	1.20%	-2.10%
8:00pm	USD	FOMC Member Williams Speaks		
8:30pm	USD	CB Consumer Confidence	128.2	126.5
	USD	Richmond Manufacturing Index	-3	-5

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