

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1583.5	0.83	Gold closed at its highest in seven years as risk aversion continued over the coronavirus, although some of the global markets' fears were alleviated by the World Health Organization's praise for China's handling of the outbreak.
Comex Silver	17.99	2.92	
MCX Gold	40975	1.55	WHO Director expressed the world health body's confidence in Beijing's ability to bring the coronavirus under control despite declaring the outbreak a public health emergency.
MCX Silver	46914	2.99	
USDINR	71.54	0.34	Stocks in Asia and Europe were pummeled again on Thursday by fears over the health contagion. But Wall Street reversed early losses and closed higher on the WHO's remarks about China.
US Dollar index	97.87	-0.12	
CBOE VIX	15.49	-5.49	Both the IMF and Federal Reserve have said they were closely monitoring the impact of the outbreak in China and abroad.
US 10Y Yield	1.555	-2.45	
SPDR Gold	903.5	0.00	The WGC's fourth-quarter and full-year demands trend report showed that gold demand in 2019 declined by 1% to 4,335 tons. While investment demand rose to record levels last year, physical demand sharply declined to a nearly 10-year low due to the yellow metal's biggest price rise in 10 years.
Ishares Silver	11282.68	0.28	
Gold/Silver Ratio	88.02	-2.02	

### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade rangebound after the WHO eases some fears showing confidence in China efforts despite declaring a global emergency. One can maintain sell on rise strategy in Gold for the day.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	40230	40430	40975	40680	40800
Silver	45650	46070	46914	46700	46960

Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>27-Jan</b>					
All Day	CNY	Bank Holiday			
2:30pm	EUR	German Ifo Business Climate	95.9	97.1	96.3
8:00pm	USD	FOMC Member Williams Speaks			
8:30pm	USD	New Home Sales	694K	730K	719K
<b>28-Jan</b>					
All Day	CNY	Bank Holiday			
28th-29th	CNY	Foreign Direct Investment ytd/y			6.00%
7:00pm	USD	Core Durable Goods Orders m/m	-0.10%	0.40%	-0.10%
	USD	Durable Goods Orders m/m	2.40%	1.20%	-2.10%
8:00pm	USD	FOMC Member Williams Speaks			
8:30pm	USD	CB Consumer Confidence	131.6	128.2	126.5
	USD	Richmond Manufacturing Index	20	-3	-5
<b>29-Jan</b>					
All Day	CNY	Bank Holiday			
2:30pm	EUR	M3 Money Supply y/y	5.00%	5.50%	5.60%
	EUR	Private Loans y/y	3.70%	3.50%	3.50%
7:00pm	USD	Goods Trade Balance	-68.3B	-64.5B	-63.2B
	USD	Prelim Wholesale Inventories m/m	-0.10%	0.10%	-0.10%
8:30pm	USD	Pending Home Sales m/m	-4.90%	0.70%	1.20%
9:00pm	USD	Crude Oil Inventories	3.5M	0.7M	-0.4M
12:30am	USD	FOMC Statement			
	USD	Federal Funds Rate	<1.75%	<1.75%	<1.75%
1:00am	USD	FOMC Press Conference			
<b>30-Jan</b>					
All Day	CNY	Bank Holiday			
All Day	EUR	German Prelim CPI m/m	-0.60%	-0.60%	0.50%
3:30pm	EUR	Unemployment Rate	7.40%	7.50%	7.50%
5:30pm	GBP	BOE Monetary Policy Report			
	GBP	MPC Official Bank Rate Votes			0-2-7
	GBP	Official Bank Rate	0.75%	0.75%	0.75%
	GBP	Asset Purchase Facility	435B	435B	435B
	GBP	MPC Asset Purchase Facility Votes			0-0-9
7:00pm	USD	Advance GDP q/q	2.10%	2.20%	2.10%
	USD	Advance GDP Price Index q/q	1.40%	1.80%	1.80%
	USD	Unemployment Claims	216K	215K	211K
9:00pm	USD	Natural Gas Storage	-201B	-197B	-92B
11:30pm	EUR	German Buba President Weidmann Speaks			
<b>EVENTS FOR TODAY</b>					
All Day	CNY	Bank Holiday			
6:30am	CNY	Manufacturing PMI	50	50.1	50.2
	CNY	Non-Manufacturing PMI	54.1	53.2	53.5
12:00pm	EUR	French Flash GDP q/q		0.30%	0.30%
12:30pm	EUR	German Retail Sales m/m		-0.50%	2.10%
3:00pm	GBP	M4 Money Supply m/m		0.60%	0.80%
	GBP	Mortgage Approvals		66K	65K
3:30pm	EUR	CPI Flash Estimate y/y		1.40%	1.30%
	EUR	Core CPI Flash Estimate y/y		1.20%	1.30%
	EUR	Prelim Flash GDP q/q		0.20%	0.20%
7:00pm	USD	Core PCE Price Index m/m		0.10%	0.10%
	USD	Personal Spending m/m		0.30%	0.40%
	USD	Personal Income m/m		0.30%	0.50%
8:15pm	USD	Chicago PMI		49	48.9
8:30pm	USD	Revised UoM Consumer Sentiment		99	99.1

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