

NIFTY KEY LEVELS

Support 1 : 11780
Support 2 : 11600
Resistance1: 12030
Resistance2: 12050

Events Today

Results

ADANIANT, AJANTPHARM, ANDHRABANK, APOLLOTYRE, BERGEPAIN, BOSCHLTD, CADILAH, CERA, CIPLA, DIVISLAB, DLF, ENGINEERSIN, GODREJAGRO, GREAVESCOT, GUJGAS, HINDPETRO, IBULHSGFIN, JYOTHYLAB, KSCL, MFSL, PTC, SHANKARA, SUNCLAYLTD, ADLABS, AVADHSUGAR, BHARATWIRE, BRIGADE, CAPPL, CENTENKA, DIAMONDYD, EXCEL, GANGESSEC, GEECEE, GEPIL, GRAVITA, HIKAL, HITECHCORP, KENNAMET, LAMBODHARA, MANAKSIA.

Dividend

ACCELYA
ALKALI
GODREJCP

Right Issue

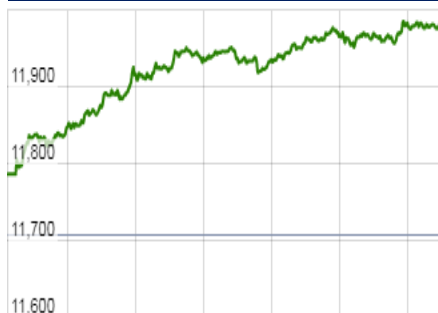
BAJAJELEC

Stock Split

VINATORGA

Ex-Date: 05.02.2020

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 11786.25 and made a low of 11783.40. From there it moved towards the high of 11986.15 and closed positive at 11979.65. Broader buying was seen in all the sectoral indices. India VIX closed negative by 9.20% at 14.33.

After the heavy cuts of budget day, market is witnessing V- shape recovery. Formation of morning star near 200 DMA suggest complete dominance of bulls. As of now, the nifty is on the verge of retesting the breakdown trendline and the 12030 – 12050 zone would be crucial for further momentum. On crossing above the same, nifty can extend up to 12150 levels. While support is shifted higher to 11780 from 11600 levels.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	40,789.38	2.30%
NIFTY	11,979.65	2.32%
BANK NIFTY	30,686.70	2.21%

Global Market

Index (Prev. Close)	Value	% Change
DOW	28,807.63	1.44%
NASDAQ	9,467.97	2.10%
CAC	5,935.05	1.76%
DAX	13,281.74	1.81%
FTSE	7,439.82	1.55%
EW ALL SHARE	19,764.48	1.90%

Morning Asian Market (8:30 am)

SGX NIFTY	11,950.50	-0.19%
NIKKIE	23,333.50	1.57%
HANG SENG	26,786.00	1.63%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	40,302.00	-0.88%
SILVER	45,534.00	-0.78%
CRUDEOIL	54.61	1.20%
NATURALGAS	133.70	1.98%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	71.27	-0.13%
RS./EURO	78.78	-0.20%
RS./POUND	92.72	-0.53%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.51	0.00%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Feb-20	7504	7138	366
Feb-20	14388	16422	(2034)
2020	215649	225026	(9377)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Feb-20	4217	3615	602
Feb-20	14555	12630	1925
2020	109914	105739	4175

Please refer to page pg 06 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "An investment in knowledge pays the best interest"

SRTRANSFIN

BUY

05-Feb-20

The growth remains muted on the back of sluggish economic condition, though there has been slight uptake in the month of November in the mining, infrastructure & construction segments. Management has cautiously declined the LTV & focus towards the used vehicle segment. Management has optimistically guided to decline the credit cost level to 2% or below it in FY21. The rural outlook is positive as the Kharif crop output has been at a 5 year high while good monsoon (LPA 110%) has increased reservoir level thus keeping us positive for the Rabi crop harvest. However, we remain cautious on the growth and asset quality front due to moderating economy growth, however the stock is trading at 1x P/B at FY21 which gives us comfort on the valuation front. We maintain our BUY rating the previous target price of Rs 1334 at 1.4x BV FY21E.

LUMAXIND

NEUTRAL

05-Feb-20

The overall volumes continue to be sluggish but there have been signs of improvement on sequential basis. Though considering the double digit decline in OEM volumes the revenue will decline by 10%YoY in FY20. The margin improvement was on the back of operational efficiencies and the product mix had very minimal impact. Going ahead the trend will reverse and increasing presence of premium models equipped with higher electronics will boost the margins. Though considering the muted demand expectation after BS-VI implementation and stagnation in LED mix (32% in 3QFY20 as against 33% in 2QFY20) we value LUMAXIND at 15x FY21e EPS to arrive at a target price of Rs.1366 and maintain Neutral.

SHRIRAMCIT

NEUTRAL

05-Feb-20

The liquidity scenario has improved slightly from the previous quarter but there is not much of relief in the cost of fund side. The improvement in the disbursement number sequentially is showing slight improvement in the ground situation. However management cautious stance in the SME segment is dragging the growth of the portfolio. Management remains optimistic on the asset quality front, except for the personal loan segment there is an all round improvement in all of the segments, management remains optimistic of maintaining the credit cost in 2.5-2.8% range. We remain NEUTRAL on the stock as the focus of the incremental lending is in the secured segment where the competition is high. We remain cautious on the growth front. We value the Stock at 1.1x P/B FY21e at Rs 1410.

Monthly Auto Volumes - January 2020

MACRO

05-Feb-20

The automobile OEMs continued to report weak volumes in January 2020. The volumes declined YoY basis due to slowdown in demand and higher base in January 2019. However there was double digit growth in volumes on sequential basis. The growth came on the back of higher discounts offered for clearing the BS-IV stocks and strong recovery in the key export markets. The industry is poised to complete BS-VI transition by the end of February 2020. PV segment has declined by 4%YoY whereas CV segment witnessed severe degrowth of 18%YoY. The 2Ws segment has reported a decline of 12%YoY while 3Ws came as surprise and posted a growth of 11%YoY. The tractor segment posted a growth of 3%YoY.

LALPATHLAB

NEUTRAL

04-Feb-20

Dr Lal PathLabs is one of the largest diagnostic chains in India with a pan India presence, quality testing capabilities & asset light model of network of franchisees. The company this quarter posted an overall revenue growth of 12% YoY at Rs. 328 crs; the overall sales growth was impacted on account of severe winters in the Delhi NCR region. The gross margin remained almost flat at 77.3% whereas the EBITDA margin grew by 267 bps YoY to 25.1% on account of increasing ratio of collection centers vs clinical labs. Going forward, the major focus of the company is to widen its footprint state by state starting from west to southern markets. We believe the major share of growth to come from rest of India going ahead. With the increasing ratio of Collection centers vs clinical labs and increased rest of India contribution, the operating leverage will kick in, thus limiting the margin dilution. Therefore, we value the stock at 41x FY21e EPS to arrive at a target price of Rs.1656 and recommend NEUTRAL.

- ❑ **Bharti Airtel (Q3, QoQ)** Revenue up 3.9 percent to Rs 21,947 crore. Net loss at Rs 1,035 crore versus net loss at Rs 23,045 crore. Ebitda up 4.6 percent to Rs 9,267 crore. Margin stood at 42.2 percent versus 41.9 percent. Average revenue per user stood at Rs 135.
- ❑ **TVS Motor (Q3, YoY)** Revenue fell 11.5 percent to Rs 4,125.5 crore. Net profit fell 32.3 percent to Rs 121.1 crore. Adjusted net profit rose 10.2 percent to Rs 197.1 crore. Ebitda fell 3.3 percent to Rs 363.3 crore. Margin stood at 8.8 percent versus 8.1 percent. Raw material cost as percent of sales at 72.2 percent.
- ❑ **Tata Global Beverages (Q3, YoY)** Revenue rose 2.6 percent to Rs 1,961.9 crore. Net profit rose 21.5 percent to Rs 120.6 crore. Ebitda rose 22.1 percent to Rs 239.6 crore. Margin stood at 12.2 percent versus 10.3 percent. Raw material costs as a percent of sales at 53.8 percent. Tea business revenue rose 2 percent to Rs 1,412.2 crore. Coffee business revenue fell 4 percent to Rs 313.9 crore.
- ❑ **Thermax (Q3, YoY)** Revenue fell 1.8 percent to Rs 1,410.1 crore. Net profit rose 13.3 percent to Rs 85 crore. Ebitda rose 5.5 percent to Rs 113.2 crore. Margin stood at 8 percent versus 7.5 percent.
- ❑ **Apollo Pipes (Q3, YoY)** Revenue rose 15 percent to Rs 100 crore. Net profit rose 26.4 percent to Rs 6.7 crore. Ebitda rose 24.4 percent to Rs 10.7 crore. Margin stood at 10.7 percent versus 9.9 percent.
- ❑ **CSB Bank (Q3, YoY)** Net Interest Income rose 31.3 percent to Rs 155.3 crore. Net profit stood at Rs 28.1 crore. Provisions up 31 percent to Rs 35.3 crore. GNPA at 3.22 percent versus 2.86 percent (QoQ). NNPA at 1.98 percent versus 1.96 percent (QoQ). NIMs at 3.4 percent versus 3.1 percent (QoQ).
- ❑ **Avanti Feeds (Q3, YoY)** Revenue up 10.5 percent to Rs 922.7 crore. Net profit down 34.9 percent to Rs 47.9 crore. Ebitda down 42.2 percent to Rs 63.4 crore. Margin stood at at 6.9 percent versus 13.1 percent.
- ❑ **Sun Pharma** launched Absorica LD capsules in the U.S. Market, which is used for the treatment of acne.
- ❑ **Cadila Healthcare** received zero Form 483 observations from U.S. FDA, for its Ahmedabad Plant which manufactures oncology injectables for the regulated markets.
- ❑ **Vedanta:** NCLT Kolkata has approved amalgamation of the company's arm Vedanta Star with Electrosteel Steels. Post the amalgamation Vedanta will hold 95.48 percent stake in the target company.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

Concall Highlights**3QFY20 TVSMOTOR concall:**

- ❑ For 3QFY20, the industry continues to decline due to lower economic growth and lack of liquidity.
- ❑ 4QFY20 industry appears to be challenging, primary because of declining GDP.
- ❑ Monsoon though delayed has been normal, and reservoirs are having good water level this should lead to better rabi and kharif crop during 2020 and relief measures announced through budget should stimulate growth.
- ❑ Sales of 2W industry declined by 11% in the quarter.
- ❑ The company has launched two variants of BS VI: Eco Thrust Fuel injection (ET-FI) and Race Tune Fuel injection (RT-FI)
- ❑ The Company had reversed the provision of Rs.76.04 crs toward National Calamity Contingent Duty (NCCD) based on a favorable ruling by CESTAT in the Company's case.
- ❑ The company have changed to BS VI in January and stopped BS IV production. Customer's feedbacks are very positive for its BS VI vehicles.
- ❑ Inventory level stands at 5 weeks (dealer stocks).
- ❑ TVS credit Services finance penetration is 45%.
- ❑ The company launched electric scooter i-cube and it is currently being sold in Bangalore in 12 dealerships. The company has further plans to expand its dealerships in Mumbai, Pune, Delhi, Chennai and Trivendram.
- ❑ 3QFY20 Export Revenue of Rs 1200 crs. Spares revenue is Rs 441 crs
- ❑ The management expects 1HFY21 to decline due to BS-VI transition. Though some of the impact may get arrested by healthy monsoon and government's thrust on agriculture sector.
- ❑ The BS-VI transition is expected to be smooth for the company as 60% of the vehicles sold in January were BS-VI compliant.
- ❑ The management expects exports market to be strong based on stability in oil prices and currency.
- ❑ The recent ban on 2 wheeler & 3 wheeler taxis in Lagos, Nigeria may have some impact but it is too early to comment. Nigeria accounts 55% of 3 wheeler export and 12% of two wheeler exports of TVS Motors.
- ❑ The import content is expected to come down to 8% in FY21 from 10% in FY20.
- ❑ Capex guidance of Rs 650 crs in FY20.
- ❑ Electric scooter: Total expected capex of Rs 200 crs.

SRTRANSPORT 3QFY20 CONCALL HIGHLIGHTS

- ❑ HCV volumes have declined by 40% YoY basis whereas LCV growth was moderate at 15% YoY on the back of strong last year base. BSIV inventory level has declined on the back of higher discount which led to a delay in purchasing decisions by the consumer.
- ❑ Freight has remained stable for consumption and utilization based vehicles.
- ❑ SRTRANSFIN is majorly converting rural centers with more than 500 customers to branches. Management keeps around 1000 people under training, it recruit only fresher no lateral entry. C/I ratio to range in 21-23%
- ❑ The pre-buying is expected to happen in 4QFY20, January month has not seen much of a pick-up. Post March BS-IV cannot be sold or registered. The price hike of 10-15% is expected with BSVI implementation which will further lead to a rise in the used vehicle prices.
- ❑ Fuel credit with HPCL & BPCL has reached 30000 outlets. Tyre credit is also being looked into with partnerships with fewer tyre majors. Both of the segment amounting to 1% of the total volumes.
- ❑ NIM was impacted on the back of high-cost borrowing costs and higher liquidity in the balance sheet.
- ❑ Credit cost guidance stood at 2% or below it. Stage 2 asset stood at 20.4% at Rs 21991 Cr.
- ❑ Loan growth guidance for FY21 is lower double-digit growth.
- ❑ In Jan SRTRANSFIN raised amounting 500\$ mn with 3.1 years maturity, the issuance was oversubscribed 4 times. The coupon rate stood at 5.1% while the landed cost will be around 9.6% v/s 10.20% prior. The retail deposit rate stood at 8.75% with a tenure of 3 years.
- ❑ Securitization stood at almost Rs 3000 Cr, Loans are written off during the quarter stood at Rs 530 Cr with recovery standing at Rs 85 Cr.
- ❑ 73-75% of the assets are of tenure of 5-10 years, up to 5-10% is more than 10 years while less than 4 years is around 21%.
- ❑ There has been no repossession in the used vehicle segment as the rural sentiments have improved.

BULK DEAL

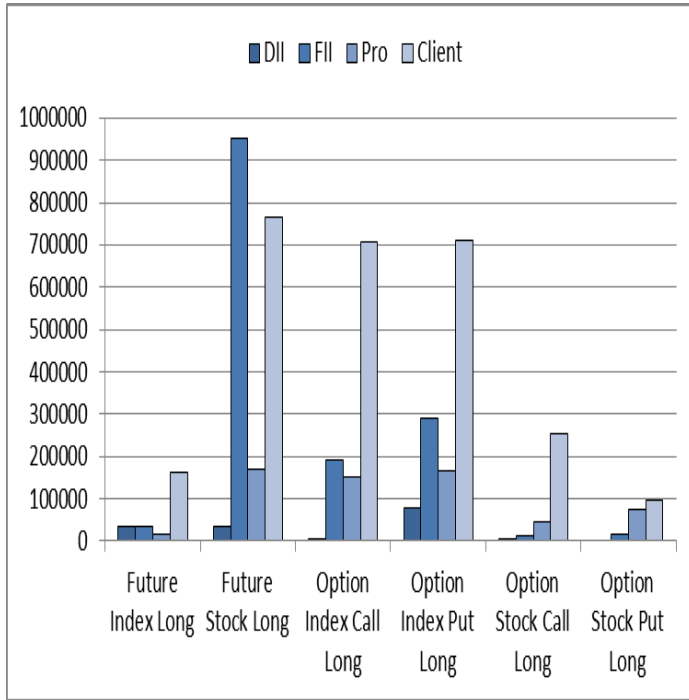
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	04-02-20	ALEXANDER	KAHAR NIKLESH KANAIYABHAI	B	62,142	13.47
BSE	04-02-20	ALEXANDER	KAHAR NIKLESH KANAIYABHAI	S	47,104	13.33
BSE	04-02-20	HKG	SANJAY NATWARLAL DESAI	S	20,000	68.43
BSE	04-02-20	IMCAP	CAPITAL FINANCE & INVESTMENTS LLP	S	23,250	24.3
BSE	04-02-20	IMCAP	SUSHMA SINGH	B	30,000	24.3
BSE	04-02-20	LKPFIN	AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED	S	279,959	89.95
BSE	04-02-20	LKPFIN	TEAM INDIA MANAGERS LTD	B	284,000	89.95
BSE	04-02-20	MANAPPURAM	KEY SQUARE MASTER FUND II LP	B	8,000,000	174
BSE	04-02-20	MANAPPURAM	COPTHALL MAURITIUS INVESTMENT LIMITED	B	8,650,000	174
BSE	04-02-20	MANAPPURAM	BARING INDIA PRIVATE EQUITY FUND II LIMITED	S	10,365,034	174.01
BSE	04-02-20	MANAPPURAM	BARING INDIA PRIVATE EQUITY FUND III	S	31,095,102	174
BSE	04-02-20	MANAPPURAM	SOCIETE GENERALE	B	6,000,000	174
BSE	04-02-20	NEWLIGHT	MANISH NITIN THAKUR	B	23,664	29.19
BSE	04-02-20	RELICAB	SHAH BABULAL VADILAL HUF	B	48,000	47
BSE	04-02-20	RELICAB	HIRAL AMARKUMAR SHAH	B	81,000	46.48
BSE	04-02-20	RELICAB	KARAN SURESHBHAI MAJITHIA HUF	S	126,000	46.71
BSE	04-02-20	SHANGAR	RUPAL BHAVIN SHAH	B	25,000	29.9
BSE	04-02-20	SHANGAR	VAISHALIBEN RAJESHBHAI MODI	B	11,444	29.88
BSE	04-02-20	SHANGAR	RAJESH JAYANTILAL MODI	B	13,427	29.89
BSE	04-02-20	SHANGAR	VAISHALIBEN RAJESHBHAI MODI	S	18,384	29.89
BSE	04-02-20	SHANGAR	RAJESH JAYANTILAL MODI	S	20,334	29.89

Corporate Action

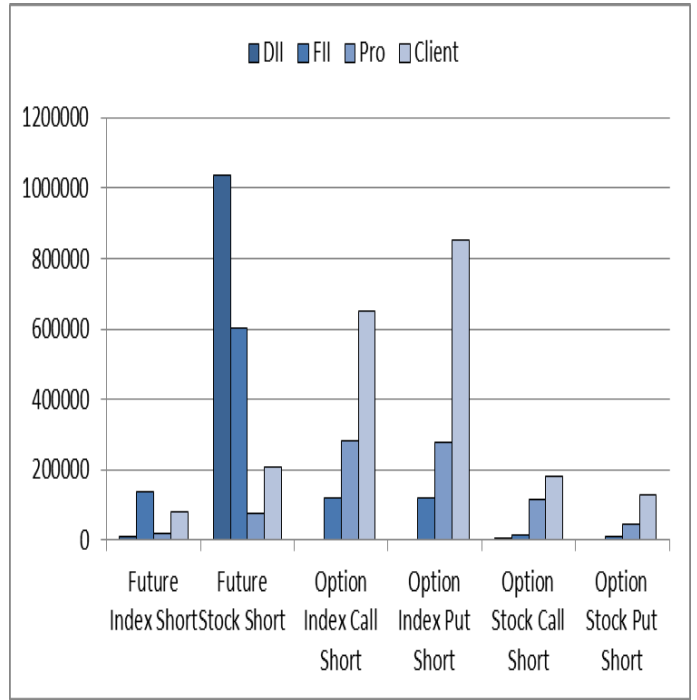
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	533068	ARROWTEX	06-02-20	Amalgamation	07-02-20
BSE	519600	CCL	06-02-20	Interim Dividend - Rs. - 2.0000	07-02-20
BSE	523367	DCMSHRIRAM	06-02-20	Interim Dividend - Rs. - 4.2000	07-02-20
BSE	506414	FERMENTA	06-02-20	Bonus issue 2:1	07-02-20
BSE	532732	KKCL	06-02-20	Interim Dividend - Rs. - 15.0000	07-02-20
BSE	531213	MANAPPURAM	06-02-20	Interim Dividend - Rs. - 0.5500	07-02-20
BSE	531642	MARICO	06-02-20	Interim Dividend - Rs. - 3.2500	07-02-20
BSE	540519	MEERA	06-02-20	Bonus issue 7:5	08-02-20
BSE	541301	ORIENTELEC	06-02-20	Interim Dividend - Rs. - 0.6500	07-02-20
BSE	533179	PERSISTENT	06-02-20	Interim Dividend - Rs. - 9.0000	07-02-20
BSE	539310	THINKINK	06-02-20	Consolidation of Shares	07-02-20
BSE	504067	ZENSARTECH	06-02-20	Interim Dividend - Rs. - 1.0000	07-02-20

PARTICIPANT WISE OPEN INTEREST

Long Position

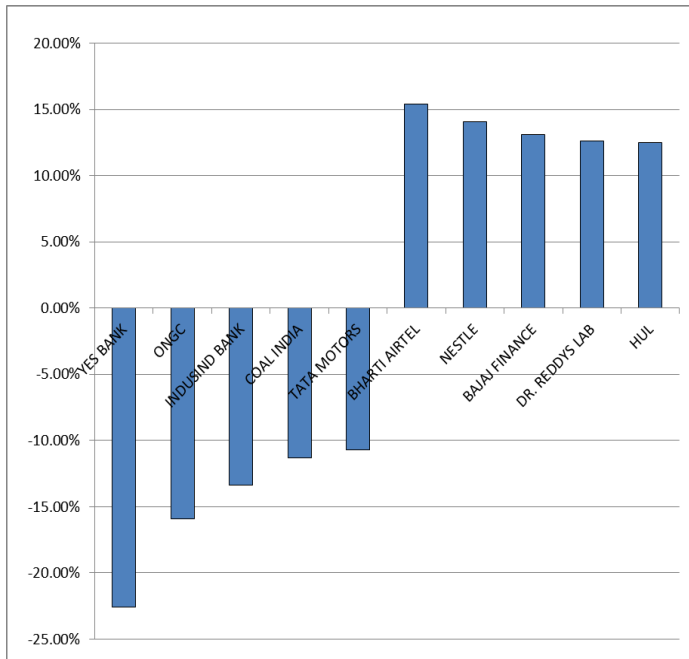


Short Position

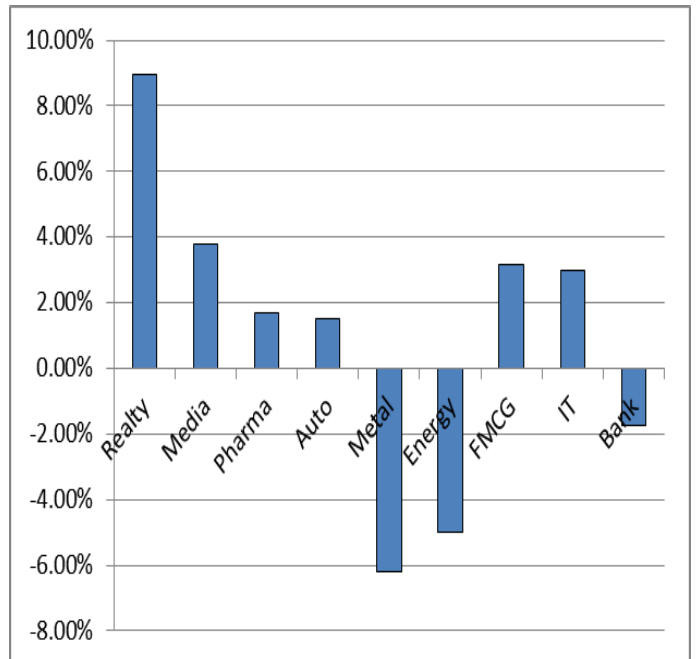


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q3FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
506285	BAYERCROP	03-Feb-20	500302	PEL	04-Feb-20
532548	CENTURYPLY	03-Feb-20	532461	PNB	04-Feb-20
500660	GLAXO	03-Feb-20	532955	RECLTD	04-Feb-20
533150	GODREJPROP	03-Feb-20	523598	SCI	04-Feb-20
540530	HUDCO	03-Feb-20	500800	TATAGLOBAL	04-Feb-20
532889	KPRMILL	03-Feb-20	500411	THERMAX	04-Feb-20
539524	LALPATHLAB	03-Feb-20	500114	TITAN	04-Feb-20
500109	MRPL	03-Feb-20	532343	TVSMOTOR	04-Feb-20
503806	SRF	03-Feb-20	532762	ACE	04-Feb-20
511218	SRTRANSFIN	03-Feb-20	541450	ADANIGREEN	04-Feb-20
500770	TATACHEM	03-Feb-20	532875	ADSL	04-Feb-20
539874	UJJIVAN	03-Feb-20	509009	AUSOMENT	04-Feb-20
532144	WELCORP	03-Feb-20	523319	BALMLAWRIE	04-Feb-20
523269	ADVANIHOTR	03-Feb-20	532123	BSELINFRA	04-Feb-20
533227	AHLEAST	03-Feb-20	532392	CREATIVEYE	04-Feb-20
506820	ASTRAZEN	03-Feb-20	532180	DHANBANK	04-Feb-20
533303	BFINVEST	03-Feb-20	517214	DIGISPICE	04-Feb-20
532430	BFUTILITIE	03-Feb-20	533176	DQE	04-Feb-20
502219	BOROSIL	03-Feb-20	533296	FMNL	04-Feb-20
532173	CYBERTECH	03-Feb-20	532345	GATI	04-Feb-20
506401	DEEPAKNI	03-Feb-20	532630	GOKEX	04-Feb-20
500119	DHAMPURSUG	03-Feb-20	506076	GRINDWELL	04-Feb-20
540935	GALAXYSURF	03-Feb-20	500160	GTL	04-Feb-20
509557	GARFIBRES	03-Feb-20	506943	JBCHEPHARM	04-Feb-20
508486	HAWKINCOOK	03-Feb-20	526596	LIBERTSHOE	04-Feb-20
500500	HINDMOTORS	03-Feb-20	540768	MAHLOG	04-Feb-20
517174	HONAUT	03-Feb-20	530011	MANGCHEFER	04-Feb-20
500187	HSIL	03-Feb-20	512626	ORBTEXP	04-Feb-20
500199	IGPL	03-Feb-20	522205	PRAJIND	04-Feb-20
532150	INDRAMEDCO	03-Feb-20	532687	REPRO	04-Feb-20
532605	JBMA	03-Feb-20	526885	SARLAPOLY	04-Feb-20
524109	KABRAEXTRU	03-Feb-20	511108	SHIVTEX	04-Feb-20
500189	NXTDIGITAL	03-Feb-20	501242	TCIFINANCE	04-Feb-20
504879	ORIENTABRA	03-Feb-20	532356	TRIVENI	04-Feb-20
590051	SAKSOFT	03-Feb-20	512599	ADANIENT	05-Feb-20
540797	SHALBY	03-Feb-20	532331	AJANTPHARM	05-Feb-20
535602	SHARDA	03-Feb-20	532418	ANDHRABANK	05-Feb-20
524667	SOTL	03-Feb-20	500877	APOLLOTYRE	05-Feb-20
534425	SPECIALITY	03-Feb-20	509480	BERGEPAINTE	05-Feb-20
513605	SRIPIPES	03-Feb-20	500530	BOSCHLTD	05-Feb-20
532782	SUTLEJTEX	03-Feb-20	532321	CADILAHC	05-Feb-20
537259	SUYOG	03-Feb-20	532443	CERA	05-Feb-20
530023	THEINVEST	03-Feb-20	500087	CIPLA	05-Feb-20
533655	TRITURBINE	03-Feb-20	532488	DIVISLAB	05-Feb-20
500231	UMANGDAIR	03-Feb-20	532868	DLF	05-Feb-20
506690	UNICHEMLAB	03-Feb-20	532178	ENGINERSIN	05-Feb-20
516072	VISHNU	03-Feb-20	540743	GODREJAGRO	05-Feb-20
532921	ADANIPOINTS	04-Feb-20	501455	GREAVESCOT	05-Feb-20
512573	AVANTI	04-Feb-20	539336	GUJGAS	05-Feb-20
500031	BAJAJELEC	04-Feb-20	500104	HINDPETRO	05-Feb-20
532454	BHARTIARTL	04-Feb-20	535789	IBULHSGFIN	05-Feb-20
500086	EXIDEIND	04-Feb-20	532926	JYOTHYLAB	05-Feb-20
532809	FSL	04-Feb-20	532899	KSCL	05-Feb-20
521016	ICIL	04-Feb-20	500271	MFSL	05-Feb-20
500378	JINDALSAW	04-Feb-20	532524	PTC	05-Feb-20
533148	JSWENERGY	04-Feb-20	540425	SHANKARA	05-Feb-20
532466	OFSS	04-Feb-20	520056	SUNCLAYLTD	05-Feb-20

Result Calendar Q3FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539056	ADLABS	05-Feb-20	500257	LUPIN	06-Feb-20
540649	AVADHSUGAR	05-Feb-20	532539	MINDAIND	06-Feb-20
539799	BHARATWIRE	05-Feb-20	526299	MPHASIS	06-Feb-20
532929	BRIGADE	05-Feb-20	526371	BRIGADE	06-Feb-20
524742	CAPPL	05-Feb-20	532805	REDINGTON	06-Feb-20
500280	CENTENKA	05-Feb-20	500472	SKFINDIA	06-Feb-20
540724	DIAMONDYD	05-Feb-20	524715	SUNPHARMA	06-Feb-20
533090	EXCEL	05-Feb-20	500251	TRENT	06-Feb-20
540647	GANGESSEC	05-Feb-20	532478	UBL	06-Feb-20
532764	GEECEE	05-Feb-20	532505	UCOBANK	06-Feb-20
532309	GEPIL	05-Feb-20	524348	AARTIDRUGS	06-Feb-20
533282	GRAVITA	05-Feb-20	513349	AJMERA	06-Feb-20
524735	HIKAL	05-Feb-20	500710	AKZOINDIA	06-Feb-20
526217	HITECHCORP	05-Feb-20	506767	ALKYLAMINE	06-Feb-20
505890	KENNAMET	05-Feb-20	531978	AMBIKCO	06-Feb-20
590075	LAMBODHARA	05-Feb-20	533095	BENGALASM	06-Feb-20
532932	MANAKSIA	05-Feb-20	500060	BIRLACABLE	06-Feb-20
505324	MANUGRAPH	05-Feb-20	500074	BPL	06-Feb-20
540749	MASFIN	05-Feb-20	532902	CCCL	06-Feb-20
540704	MATRIMONY	05-Feb-20	532783	DAAWAT	06-Feb-20
500304	NIITLTD	05-Feb-20	500133	ESABINDIA	06-Feb-20
500307	NIRLON	05-Feb-20	505744	FMGOETZE	06-Feb-20
539150	PNCINFRA	05-Feb-20	532285	GEOJITFSL	06-Feb-20
509220	PTL	05-Feb-20	533761	GPTINFRA	06-Feb-20
539678	QUICKHEAL	05-Feb-20	504036	HIRECT	06-Feb-20
520111	RATNAMANI	05-Feb-20	509692	INDIANCARD	06-Feb-20
523025	SAFARIND	05-Feb-20	541336	INDOSTAR	06-Feb-20
526521	SANGHIIND	05-Feb-20	532717	INDOTECH	06-Feb-20
534139	SCHNEIDER	05-Feb-20	532479	ISMTLTD	06-Feb-20
509874	SHALPAINTS	05-Feb-20	507580	IVP	06-Feb-20
506655	SUDARSCHEM	05-Feb-20	523398	JCHAC	06-Feb-20
523301	TCPLPACK	05-Feb-20	540775	KHADIM	06-Feb-20
533158	THANGAMAYL	05-Feb-20	532998	LEHIL	06-Feb-20
532804	TIIL	05-Feb-20	533012	LPDC	06-Feb-20
532371	TTML	05-Feb-20	515093	MADHAV	06-Feb-20
530363	UGARSUGAR	05-Feb-20	540650	MAGADHSUGAR	06-Feb-20
534976	VMART	05-Feb-20	532408	MEGASOFT	06-Feb-20
523660	WATERBASE	05-Feb-20	538962	MINDACORP	06-Feb-20
534742	ZUARI	05-Feb-20	538836	MONTECARLO	06-Feb-20
531335	ZYDUSWELL	05-Feb-20	532944	ONMOBILE	06-Feb-20
535755	ABFRL	06-Feb-20	524570	PODARPIGQ	06-Feb-20
533096	ADANIPOWER	06-Feb-20	505800	RANEHOLDIN	06-Feb-20
540025	ADVENZYMES	06-Feb-20	541556	RITES	06-Feb-20
524804	AUROPHARMA	06-Feb-20	517059	SALZER	06-Feb-20
500043	BATAINDIA	06-Feb-20	539252	SCFL	06-Feb-20
505200	EICHERMOT	06-Feb-20	526807	SEAMECLTD	06-Feb-20
500125	EIDPARRY	06-Feb-20	502742	SINTEX	06-Feb-20
540153	ENDURANCE	06-Feb-20	541540	SOLARA	06-Feb-20
533248	GPPL	06-Feb-20	540575	STARCEMENT	06-Feb-20
500676	GSKCONS	06-Feb-20	541700	TCNSBRANDS	06-Feb-20
530001	GUJALKALI	06-Feb-20	533553	TDPOWERSYS	06-Feb-20
500185	HCC	06-Feb-20	500418	TOKYOPLAST	06-Feb-20
500182	HEROMOTOCO	06-Feb-20	533171	UNITEDBNK	06-Feb-20
532835	ICRA	06-Feb-20	517146	USHAMART	06-Feb-20
532659	IDFC	06-Feb-20	500488	ABBOTINDIA	07-Feb-20
532514	IGL	06-Feb-20	500410	ACC	07-Feb-20
538835	INTELLECT	06-Feb-20	539523	ALKEM	07-Feb-20

Result Calendar Q3FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
533271	ASHOKA	07-Feb-20	531241	LINCPENQ	07-Feb-20
500825	BRITANNIA	07-Feb-20	500265	MAHSEAMLES	07-Feb-20
534804	CARERATING	07-Feb-20	539940	MAXVIL	07-Feb-20
531344	CONCOR	07-Feb-20	539046	MNKCMLTD	07-Feb-20
532179	CORPBANK	07-Feb-20	505355	NESCO	07-Feb-20
522074	ELGIEQUIP	07-Feb-20	532698	NITINSPIN	07-Feb-20
531162	EMAMILTD	07-Feb-20	500317	OSWALAGRO	07-Feb-20
522275	GET&D	07-Feb-20	540648	PALASHSEC	07-Feb-20
500163	GODFRYPHLP	07-Feb-20	500126	PGHL	07-Feb-20
530005	INDIACEM	07-Feb-20	540901	PRAXIS	07-Feb-20
532706	INOXLEISUR	07-Feb-20	514354	PREMIERPOL	07-Feb-20
539083	INOXWIND	07-Feb-20	540544	PSPPROJECT	07-Feb-20
532714	KEC	07-Feb-20	507514	SDBL	07-Feb-20
539981	MAXINDIA	07-Feb-20	539450	SHK	07-Feb-20
539957	MGL	07-Feb-20	533014	SICAGEN	07-Feb-20
500294	NCC	07-Feb-20	521194	SILINV	07-Feb-20
533098	NHPC	07-Feb-20	540653	SINTEXPLAST	07-Feb-20
540769	NIACL	07-Feb-20	532795	SITINET	07-Feb-20
532555	NTPC	07-Feb-20	505192	SMLISUZU	07-Feb-20
533273	OBEROIRLTY	07-Feb-20	521034	SOMATEX	07-Feb-20
535322	REPCOHOME	07-Feb-20	533316	STEL	07-Feb-20
517385	SYMPHONY	07-Feb-20	532348	SUBEX	07-Feb-20
500470	TATASTEEL	07-Feb-20	530199	THEMISMED	07-Feb-20
512070	UPL	07-Feb-20	522113	TIMKEN	07-Feb-20
540180	VBL	07-Feb-20	532515	TVTODAY	07-Feb-20
523261	VENKYS	07-Feb-20	500429	UNIPHOS	07-Feb-20
500575	VOLTAS	07-Feb-20	504212	UNIVCABLES	07-Feb-20
500238	WHIRLPOOL	07-Feb-20	517015	VINDHYATEL	07-Feb-20
532628	3IINFOTECH	07-Feb-20	509055	VISAKAIND	07-Feb-20
526881	63MOONS	07-Feb-20	534392	VSSL	07-Feb-20
519183	ADFFOODS	07-Feb-20	507410	WALCHANNAG	07-Feb-20
526397	ALPHAGEO	07-Feb-20	532644	JKCEMENT	08-Feb-20
540692	APEX	07-Feb-20	500520	M&M	08-Feb-20
532212	ARCHIES	07-Feb-20	533269	WABAG	08-Feb-20
539290	BINDALAGRO	07-Feb-20	514286	ASHIMASYN	08-Feb-20
532834	CAMLINFINE	07-Feb-20	500023	ASIANHOTNR	08-Feb-20
532413	CEREBRAINT	07-Feb-20	540621	BHAGYAPROP	08-Feb-20
532700	ENIL	07-Feb-20	533146	DLINKINDIA	08-Feb-20
500135	ESSELPRO	07-Feb-20	512519	DONEAR	08-Feb-20
500650	EXCELINDUS	07-Feb-20	521014	EUROTEXIND	08-Feb-20
533333	FCL	07-Feb-20	514043	HIMATSEIDE	08-Feb-20
531599	FDC	07-Feb-20	540774	IFGLEXPOR	08-Feb-20
540798	FSC	07-Feb-20	524330	JAYAGROGN	08-Feb-20
533104	GLOBUSSPR	07-Feb-20	523323	KOVAI	08-Feb-20
524669	HESTERBIO	07-Feb-20	523828	MENONBE	08-Feb-20
532859	HGS	07-Feb-20	513121	ORICON	08-Feb-20
522073	HITECHGEAR	07-Feb-20	500327	PILITA	08-Feb-20
500207	INDORAMA	07-Feb-20	509077	PRESSMN	08-Feb-20
506222	INEOSSTYRO	07-Feb-20	533262	RAMKY	08-Feb-20
532851	INSECTICID	07-Feb-20	532785	RUCHIRA	08-Feb-20
532774	INSPIRISYS	07-Feb-20	530075	SELAN	08-Feb-20
533506	INVENTURE	07-Feb-20	517530	SURANAT&P	08-Feb-20
511034	JINDRILL	07-Feb-20	532513	TVSELECT	08-Feb-20
532642	JSWHL	07-Feb-20	539118	VRLOG	08-Feb-20
533192	KCPSUGIND	07-Feb-20	532900	PAISALO	09-Feb-20
533302	KICL	07-Feb-20	532735	RSYSTEMINT	09-Feb-20
532924	KOLTEPATIL	07-Feb-20	533229	BAJAJCON	10-Feb-20

Economic Calendar					
Country	Monday 03rd February 2020	Tuesday 04th February 2020	Wednesday 05th February 2020	Thursday 06th February 2020	Friday 07th February 2020
US	Manufacturing PMI	Factory Orders	API Weekly Crude Oil Stock, Trade Balance, Crude Oil Inventories	Initial Jobless Claims, Nonfarm Productivity	Unemployment Rate, U.S. Baker Hughes Oil Rig Count
UK/EUROPE	Manufacturing PMI	Construction PMI	Services PMI		
INDIA	Nikkei Markit Manufacturing PMI	Nikkei Services PMI	Interest Rate Decision		

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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