

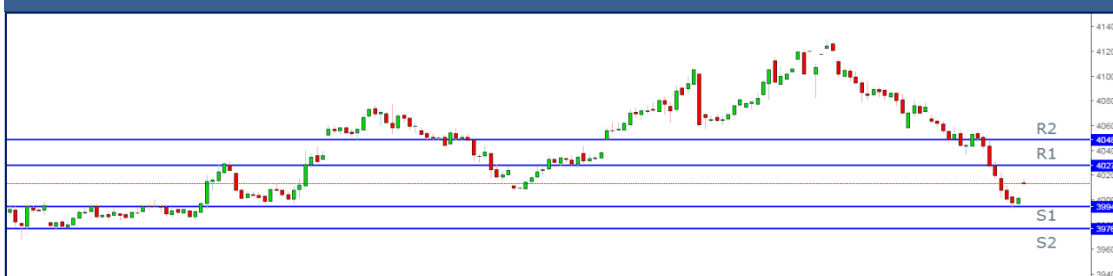
## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1555.5	-1.70	Gold inched up as a virus outbreak from China spread further and the death toll neared 500, although risk appetite was buoyed by Beijing's efforts to mitigate its economic impact.
Comex Silver	17.56	-0.62	
MCX Gold	39910	-2.05	India's gold imports in January plunged 48% from a year earlier to their lowest level in 4 months as a rally in local prices near record highs prompted buyers to curtail purchases
MCX Silver	45534	-0.78	
USDINR	71.11	-0.29	The White House's top economic adviser said on Tuesday that the coronavirus would delay a surge in U.S. exports to China expected from the Phase 1 trade deal set to take effect later this month.
US Dollar index	97.96	0.16	
CBOE VIX	16.05	-10.68	
US 10Y Yield	1.601	5.33	Chinese policymakers are readying measures to support an economy jolted by the outbreak that is expected to have a devastating impact on first-quarter growth, policy sources said.
SPDR Gold	912.58	1.04	
Ishares Silver	11269.19	-0.04	Burkina Faso's gold production probably fell slightly last year due partly to security problems and attacks targeting industrial miners.
Gold/Silver Ratio	88.58	-1.08	

### Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade higher after the huge fall yesterday but the rising death figures are creating a panic globally and investors are shifting towards Gold for safe haven. One can maintain buy on dips strategy in Gold for the day.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	39770	39940	39910	40270	40480
Silver	45040	45430	45534	46100	46390

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>3-Feb</b>					
6:00am	JPY	Final Manufacturing PMI	48.8	49.3	49.3
7:15am	CNY	Caixin Manufacturing PMI	51.1	51	51.5
2:25pm	EUR	German Final Manufacturing PMI	45.3	45.2	45.2
2:30pm	EUR	Final Manufacturing PMI	47.9	47.8	47.8
3:00pm	GBP	Final Manufacturing PMI	50	49.8	49.8
8:15pm	USD	Final Manufacturing PMI	51.9	51.7	51.7
8:30pm	USD	ISM Manufacturing PMI	50.9	48.5	47.2
	USD	Construction Spending m/m	-0.20%	0.50%	0.60%
	USD	ISM Manufacturing Prices	53.3	52	51.7
All Day	USD	Wards Total Vehicle Sales	16.8M		16.7M
<b>4-Feb</b>					
3:00pm	GBP	Construction PMI	48.4	48.1	44.4
3:30pm	EUR	PPI m/m	0.00%	0.10%	0.20%
8:30pm	USD	Factory Orders m/m	1.80%	0.70%	-0.70%
Tentative	USD	IBD/TIPP Economic Optimism	59.8	58.3	57.4
<b>EVENTS FOR TODAY</b>					
7:15am	CNY	Caixin Services PMI	51.8	52	52.5
2:25pm	EUR	German Final Services PMI		54.2	54.2
2:30pm	EUR	Final Services PMI		52.2	52.2
3:00pm	GBP	Final Services PMI		52.9	52.9
3:30pm	EUR	Retail Sales m/m		-0.50%	1.00%
5:45pm	EUR	ECB President Lagarde Speaks			
6:45pm	USD	ADP Non-Farm Employment Change		150K	202K
7:00pm	USD	Trade Balance		-47.4B	-43.1B
8:15pm	USD	Final Services PMI		53.2	53.2
8:30pm	USD	ISM Non-Manufacturing PMI		55.1	55
9:00pm	USD	Crude Oil Inventories			3.5M
<b>6-Feb</b>					
12:30pm	EUR	German Factory Orders m/m		0.60%	-1.30%
1:30pm	EUR	ECB President Lagarde Speaks			
3:30pm	EUR	EU Economic Forecasts			
Tentative	EUR	French 10-y Bond Auction			
6:00pm	USD	Challenger Job Cuts y/y			-25.20%
7:00pm	USD	Prelim Nonfarm Productivity q/q		1.40%	-0.20%
	USD	Unemployment Claims		210K	216K
7:45pm	USD	FOMC Member Kaplan Speaks			
9:00pm	USD	Natural Gas Storage			-201B
<b>7-Feb</b>					
5:00am	JPY	Average Cash Earnings y/y		-0.10%	0.10%
	JPY	Household Spending y/y		-1.50%	-2.00%
5:45am	USD	FOMC Member Quarles Speaks			
Tentative	CNY	Trade Balance			329B
Tentative	CNY	USD-Denominated Trade Balance		36.8B	46.8B
12:30pm	EUR	German Industrial Production m/m		-0.20%	1.10%
	EUR	German Trade Balance		16.4B	18.3B
7:00pm	USD	Average Hourly Earnings m/m		0.30%	0.10%
	USD	Non-Farm Employment Change		160K	145K
	USD	Unemployment Rate		3.50%	3.50%
8:30pm	USD	Final Wholesale Inventories m/m		-0.10%	-0.10%

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