

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1570	0.93	Gold rose as fears over a rapidly spreading coronavirus outbreak and its economic impact fuelled safe-haven buying.
Comex Silver	17.818	1.47	
MCX Gold	40351	1.10	China's move to cut tariffs on some U.S. imports that sent global stock markets higher in the previous session weighed on bullion prices.
MCX Silver	46220	1.51	
USDINR	71.22	0.15	The death toll from the coronavirus outbreak in mainland China reached 636 by the end of Thursday, up 73 from the previous day, the National Health Commission said.
US Dollar index	98.5	0.55	
CBOE VIX	14.96	-6.79	Beijing said it would lower extra levies imposed last year on 1,717 U.S. products, weeks after the signing of a Phase 1 trade deal that brought a truce to a bruising tariff dispute between the world's two largest economies.
US 10Y Yield	1.644	2.69	
SPDR Gold	914.91	0.26	The dollar was on track for its best weekly gain since early November, amid upbeat economic indicators ahead of the U.S. non-farm payrolls data.
Ishares Silver	11290.97	0.19	
Gold/Silver Ratio	88.11	-0.53	

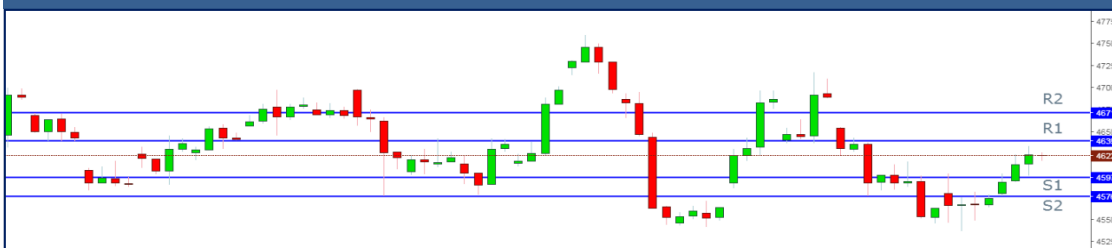
## Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade rangebound after the US post strong economic data and after China tested two new drug to inhibit the virus but the rising death figures are creating a panic globally and investors are shifting towards Gold for safe haven. One can maintain sell on rise strategy in Gold for the day.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	40190	40270	40351	40480	40600
Silver	45040	45430	46220	46100	46390

7th February 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>3-Feb</b>					
6:00am	JPY	Final Manufacturing PMI	48.8	49.3	49.3
7:15am	CNY	Caixin Manufacturing PMI	51.1	51	51.5
2:25pm	EUR	German Final Manufacturing PMI	45.3	45.2	45.2
2:30pm	EUR	Final Manufacturing PMI	47.9	47.8	47.8
3:00pm	GBP	Final Manufacturing PMI	50	49.8	49.8
8:15pm	USD	Final Manufacturing PMI	51.9	51.7	51.7
8:30pm	USD	ISM Manufacturing PMI	50.9	48.5	47.2
	USD	Construction Spending m/m	-0.20%	0.50%	0.60%
	USD	ISM Manufacturing Prices	53.3	52	51.7
All Day	USD	Wards Total Vehicle Sales	16.8M		16.7M
<b>4-Feb</b>					
3:00pm	GBP	Construction PMI	48.4	48.1	44.4
3:30pm	EUR	PPI m/m	0.00%	0.10%	0.20%
8:30pm	USD	Factory Orders m/m	1.80%	0.70%	-0.70%
Tentative	USD	IBD/TIPP Economic Optimism	59.8	58.3	57.4
<b>5-Feb</b>					
7:15am	CNY	Caixin Services PMI	51.8	52	52.5
2:25pm	EUR	German Final Services PMI	54.2	54.2	54.2
2:30pm	EUR	Final Services PMI	52.5	52.2	52.2
3:00pm	GBP	Final Services PMI	53.9	52.9	52.9
3:30pm	EUR	Retail Sales m/m	-1.60%	-0.50%	1.00%
5:45pm	EUR	ECB President Lagarde Speaks			
6:45pm	USD	ADP Non-Farm Employment Change	291K	150K	202K
7:00pm	USD	Trade Balance	-48.9B	-47.4B	-43.1B
8:15pm	USD	Final Services PMI	53.4	53.2	53.2
8:30pm	USD	ISM Non-Manufacturing PMI	55.5	55.1	55
9:00pm	USD	Crude Oil Inventories	3.4M	2.9M	3.5M
<b>6-Feb</b>					
12:30pm	EUR	German Factory Orders m/m	-2.10%	0.60%	-1.30%
1:30pm	EUR	ECB President Lagarde Speaks			
3:30pm	EUR	EU Economic Forecasts			
Tentative	EUR	French 10-y Bond Auction			
6:00pm	USD	Challenger Job Cuts y/y	27.80%		-25.20%
7:00pm	USD	Prelim Nonfarm Productivity q/q	1.40%	1.40%	-0.20%
	USD	Unemployment Claims	202K	210K	216K
7:45pm	USD	FOMC Member Kaplan Speaks			
9:00pm	USD	Natural Gas Storage	-137B	-123B	-201B
<b>EVENTS FOR TODAY</b>					
5:00am	JPY	Average Cash Earnings y/y		-0.10%	0.10%
	JPY	Household Spending y/y		-1.50%	-2.00%
5:45am	USD	FOMC Member Quarles Speaks			
Tentative	CNY	Trade Balance			329B
Tentative	CNY	USD-Denominated Trade Balance		36.8B	46.8B
12:30pm	EUR	German Industrial Production m/m		-0.20%	1.10%
	EUR	German Trade Balance		16.4B	18.3B
7:00pm	USD	Average Hourly Earnings m/m		0.30%	0.10%
	USD	Non-Farm Employment Change		160K	145K
	USD	Unemployment Rate		3.50%	3.50%
8:30pm	USD	Final Wholesale Inventories m/m		-0.10%	-0.10%

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