

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1573.4	0.22	Gold edged up on Monday as rising concerns over the new coronavirus and its impact on global growth outweighed encouraging U.S. economic data and drove purchases of the metal.
Comex Silver	17.69	-0.72	
MCX Gold	40644	0.73	An advance team of international experts led by the WHO has left for Beijing to help investigate China's coronavirus epidemic, which has claimed more than 900 lives in mainland China, surpassing the death toll from SARS.
MCX Silver	46106	-0.25	
USDINR	71.5	0.39	Asian shares fell on market fears over rising fatalities due to the onset of coronavirus in China.
US Dollar index	98.68	0.18	
CBOE VIX	15.47	3.41	The dollar was near four-month highs after positive U.S. non-farm payrolls data, while fears of the epidemic from China put pressure on the greenback.
US 10Y Yield	1.577	-4.08	
SPDR Gold	916.08	0.13	The U.S. Fed said the U.S. economy slowed last year on weak global growth, but key risks have receded and the likelihood of recession has declined, although risk of an economic downturn due to coronavirus remains.
Ishares Silver	11290.97	0.00	
Gold/Silver Ratio	88.94	0.94	

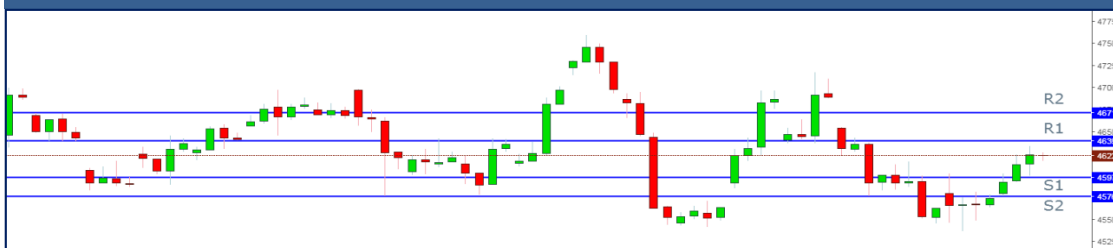
### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade positive as the death toll number rises to 900 affecting economic growth and investors continue to shift towards Gold for safe haven in times of uncertainty. One can maintain buy on dips in Gold for the day.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	40470	40530	40644	40680	40730
Silver	45040	45430	46106	46100	46390

10th February 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>EVENTS FOR TODAY</b>					
5:20am	JPY	Bank Lending y/y	1.90%	1.70%	1.80%
	JPY	Current Account	1.71T	1.68T	1.79T
7:00am	CNY	CPI y/y	5.40%	4.90%	4.50%
	CNY	PPI y/y	0.10%	0.10%	-0.50%
10:30am	JPY	Economy Watchers Sentiment		39.2	39.8
3:00pm	EUR	Sentix Investor Confidence		6.1	7.6
6:45pm	USD	FOMC Member Bowman Speaks			
1:45am	USD	FOMC Member Harker Speaks			
<b>11-Feb</b>					
All Day	JPY	Bank Holiday			
11th-15th	CNY	New Loans		3100B	1140B
11th-15th	CNY	M2 Money Supply y/y		8.60%	8.70%
3:00pm	GBP	Prelim GDP q/q		0.00%	0.40%
	GBP	GDP m/m		0.20%	-0.30%
	GBP	Goods Trade Balance		-10.0B	-5.3B
	GBP	Industrial Production m/m		0.30%	-1.20%
	GBP	Prelim Business Investment q/q			0.00%
4:30pm	USD	NFIB Small Business Index		103.6	102.7
Tentative	GBP	NIESR GDP Estimate			0.00%
7:30pm	EUR	ECB President Lagarde Speaks			
8:30pm	USD	Fed Chair Powell Testifies			
	USD	JOLTS Job Openings		6.93M	6.80M
9:05pm	GBP	BOE Gov Carney Speaks			
10:30pm	GBP	MPC Member Haskel Speaks			
10:45pm	USD	FOMC Member Quarles Speaks			
12:45am	USD	FOMC Member Kashkari Speaks			
<b>12-Feb</b>					
5:20am	JPY	M2 Money Stock y/y		2.80%	2.70%
11th-18th	CNY	Foreign Direct Investment ytd/y			6.00%
3:30pm	EUR	Industrial Production m/m		-1.80%	0.20%
7:00pm	USD	FOMC Member Harker Speaks			
8:30pm	USD	Fed Chair Powell Testifies			
9:00pm	USD	Crude Oil Inventories			3.4M
11:31pm	USD	10-y Bond Auction			1.87 2.4
7:45pm	USD	FOMC Member Kaplan Speaks			
<b>13-Feb</b>					
5:20am	JPY	PPI y/y		1.50%	0.90%
12:30pm	EUR	German Final CPI m/m		-0.60%	-0.60%
3:30pm	EUR	EU Economic Forecasts			
7:00pm	USD	CPI m/m		0.20%	0.20%
	USD	Core CPI m/m		0.20%	0.10%
	USD	Unemployment Claims		210K	202K
9:00pm	USD	Natural Gas Storage			-137B
<b>14-Feb</b>					
12:30pm	EUR	German Prelim GDP q/q		0.10%	0.10%
	EUR	German WPI m/m		0.30%	0.00%
	EUR	Flash GDP q/q		0.10%	0.10%
	EUR	Trade Balance		19.1B	19.2B
7:00pm	USD	Core Retail Sales m/m		0.30%	0.70%
	USD	Retail Sales m/m		0.30%	0.30%
7:45pm	USD	Industrial Production m/m		-0.20%	-0.30%
8:30pm	USD	Prelim UoM Consumer Sentiment		99	99.8
	USD	Business Inventories m/m		0.10%	-0.20%
	USD	Prelim UoM Inflation Expectations			2.50%
10:15pm	USD	FOMC Member Mester Speaks			

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