

NIFTY KEY LEVELS

Support 1 : 11980
Support 2 : 11950
Resistance1: 12100
Resistance2: 12150

Events Today

Results

3MINDIA, ALBK, ASTRAL, BASF, BEML, BHEL, CESC, COALINDIA, COCHINSHIP, CRISIL, GICHSGFIN, GNFC, HEG, HEIDELBERG, HEXAWARE, ICIL, IDBI, NLCINDIA, RCF, SIEMENS, SOLARINDS, SYNDIBANK, ADVANIHOTR, ARIES, ARMANFIN, ASIANHOTNR, ASL, ASTERDM, ASTRON, ATLANTA, BAGFILMS, BALLARPUR, BIGBLOC, BLBLIMITED, BLISSGVS, CEBBCO, CGCL, CTE, DBREALTY, DCW, DEEPIND, DHUNTEAIND, DOLLAR, DREDGECORP, DYNAMATECH

Dividend

BEL
RECLTD
TVSMOTOR
KPRMILL

Buy Back

AVL

Right Issue

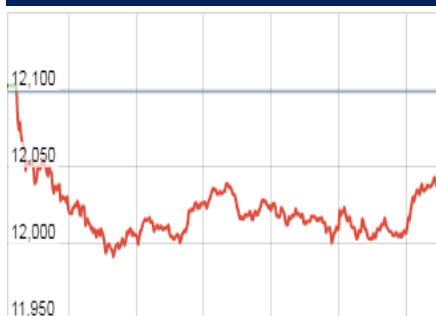
BROOKS

Stock Split

RSDFIN

Ex - Date : 11-02-2020

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 12102.35 and marginally made a high of 12103.55. From there it moved towards the low of 11990.75 and closed negative at 12031.50. On indices front all the sectoral indices closed with negative bias. India VIX closed positive by 3.16% at 14.18.

Nifty found a stiff resistance in our said zone (12150-12190) and thereafter corrected since last couple of trading sessions. Line of polarity and strong psychological levels of 12000, is providing strong support indicates down side limited. Moreover, any decisive close Below 12000 will change market sentiment whereas a close above 12100 will push index towards 12200/12300 marks.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	40,979.62	-0.39%
NIFTY	12,031.50	-0.55%
BANK NIFTY	31,058.15	-0.46%

Global Market

Index (Prev. Close)	Value	% Change
DOW	29,276.82	0.60%
NASDAQ	9,628.39	1.13%
CAC	6,015.67	-0.23%
DAX	13,494.03	-0.15%
FTSE	7,446.88	-0.27%
EW ALL SHARE	19,948.46	-0.53%

Morning Asian Market (8:30 am)

SGX NIFTY	12,088.00	0.39%
NIKKIE	23,685.98	-0.60%
HANG SENG	27,636.00	1.45%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	40,679.00	0.09%
SILVER	46,229.00	0.27%
CRUDEOIL	54.09	1.25%
NATURALGAS	126.50	-5.74%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	71.29	-0.15%
RS./EURO	78.08	-0.18%
RS./POUND	92.19	-0.18%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.44	0.05%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
10-Feb-20	4665	4850	(185)
Feb-20	37505	39873	(2368)
2020	238766	248478	(9711)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
10-Feb-20	2867	3603	(736)
Feb-20	31045	29468	1578
2020	126405	122578	3827

Please refer to page pg 07 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "An investment in knowledge pays the best interest"

BRITANNIA	ACCUMULATE	11-Feb-20
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Britannia has posted numbers better than our expectations. Positive for the quarter was EBITDA margin expansion in spite of inflation in key raw materials prices. Cover on input prices and company's cost saving initiatives with flat advertisement expenses helped in expansion in EBITDA margin. Going forward, we expect company's thrust on distribution expansion and category expansion with premiumization to drive growth. While judicious pricing and strategic input buying with cost saving measures will help in better margins. Considering government rural initiatives, we are optimistic of bouncing back of demand in few quarters time. We have kept our estimates for FY20 and FY21 largely unchanged. We maintain accumulate rating with the previous target price of Rs 3482.

KAJARIACER	NEUTRAL	11-Feb-20
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The demand sentiment for tiles in Q3FY20 remained sluggish led by sustained weakness in real estate sector and continued slowdown in the overall economy. In the near term, demand is expected to remain impacted on account of subdued demand. Considering favorable input prices to continue, margins are expected to be maintained at current level. Taking into account uncertainty in demand we give NEUTRAL rating with target price of Rs 571 (11x FY21e EV/EBDITA).

DBL	HOLD	11-Feb-20
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Execution in the first 9 month was remind impacted due to delayed appointment date and extended moons and revenue for the full year will likely to remain flat. Execution will only pick up next year and we expect robust growth in the next financial year. Order inflow is also expected to pick up and company will likely to receive Rs 5000-7000 Cr of new orders which will provide strong revenue visibility going ahead. We have largely maintained our FY21E EPS estimates but considering the execution hiccups in FY20 we have reduce our exit multiple and now value DBL at Rs 424 with HOLD rating on the stock.

BERGEPAIN	NEUTRAL	11-Feb-20
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BERGEPAIN 3QFY20 grew by 4.9% YoY growth led by volume growth of 10% YoY; Decorative volumes remained impacted on account of unfavorable macroeconomic scenario prevailing in the domestic market while automotive business continued to remain subdued due to continuous slowdown in automotive sector. On Joint ventures front, profitability of JV Berger Becker Coatings Pvt remained impacted due to provisions made during the quarter and JV BNPAC continued to suffer due to weakness automotive sector. Going forward, we expect the demand to stabilize with stabilization of prevailing macroeconomic scenario, new launches, distribution expansion in tier II & tier III cities, revival of automotive sector in near to medium term in domestic market are expected to drive top line. On JV front, JV Berger Becker Coatings Pvt, SBL Specialty Coatings Pvt Ltd and Bolix S.A are expected to post strong profits. Gross margin expansion is expected to get driven by benign crude prices while the company will continue doing media spends which in turn will restrict EBITDA margin expansion. Going forward after considering automotive slowdown, general demand scenario in the domestic market and sharp run up in stock price we have maintained our NEUTRAL recommendation with a target price of Rs. 477.

LUPIN	NEUTRAL	11-Feb-20
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LUPIN 3QFY20 de-grew by 15% YoY and 14% sequentially to Rs. 3716 crs. The revenue was impacted on account of divestment of the Kyowa business in Japan, adjusted for this the revenue was in-line with the expectations. PAT was impacted due to impairment taken for Gavis partially offset by Kyowa divestment gain. Going ahead, the incremental business in the US is expected from the ramp up of solosec & Levothyroxine and g-Proair approval. Along with this the launch of gEnbrel in Q1FY21 in Europe and strong growth in the Indian business will contribute towards revenue growth. However, the regulatory issues will continue to be an overhang in the near term with 3 OAI and 1 warning letter. Post the results, we revised our estimates considering the updated 3QFY20 numbers ex-Kyowa. Based on the revised estimates, we value the stock at 25x FY21E EPS and arrive at a target price of Rs690 (Rs. 808 earlier). Maintain NEUTRAL.

- ❑ **RBI grants 5-year exemption to loans disbursed from CRR buffer:** The Reserve Bank on Monday said the special lending window with CRR exemption will be open from February 14 and incremental loans disbursed under this facility will have CRR exemption for the next five years. This means that banks will not be needed to make additional cash reserve ratio against any incremental loans disbursed to the targeted segments. The window opens on February 14 for six months ending July 31, 2020, but the net demand and time liabilities (NDTL) will be calculated as of January 31, 2020, the central bank circular said this evening.
- ❑ **Mutual Funds Asset Base Hits All-Time High:** The mutual fund industry saw its asset base rise to an all-time high of Rs 27.85 lakh crore at the end of January, on the back of inflows in equity and debt-oriented schemes including liquid funds. The 44-player industry logged an assets under management (AUM) of Rs 26.54 lakh crore at the end of December, compared with Rs 27.85 lakh crore by January-end. At the end of January 2019, the asset base of the mutual fund industry had stood at Rs 23.37 lakh crore. Mutual fund houses witnessed an overall inflow of Rs 1.2 lakh crore last month as compared to an outflow of Rs 61,810 crore in December 2019
- ❑ **Chalet Hotels (Q3, YoY)** Revenue rose 12.4 percent to Rs 278.1 crore Net profit rose 2.3 percent to Rs 33.3 crore Ebitda fell 1.3 percent to Rs 112.3 crore Margin stood at 40.4 percent versus 46 percent Occupancy at 74.6 percent versus 73.9 percent Hospitality segment revenue rose 7 percent to Rs 250 crore Rental & commercial segment revenue rose 2.2 times to Rs 28 crore
- ❑ **Phoenix Mills (Q3, YoY)** Revenue rose 16.2 percent to Rs 511.8 crore Net profit rose 29.8 percent to Rs 91.9 crore Ebitda rose 16.5 percent to Rs 259.3 crore Margin stood at 50.7 percent versus 50.5 percent Retail segment revenue rose 11 percent to Rs 321.8 crore Residential segment revenue rose 2.4 times to Rs 48.1 crore Hospitality segment revenue rose 11 percent to Rs 108.5 crore
- ❑ **Indiabulls Real Estate (Q3, YoY)** Revenue fell 3.1 percent to Rs 1,232.3 crore Net profit fell 75.7 percent to Rs 49.2 crore Ebitda down 67.7 percent to Rs 125.4 crore Margin stood at 10.2 percent versus 30.5 percent
- ❑ **NALCO (Q3, YoY)** Revenue fell 23.2 percent to Rs 2,088.4 crore Net loss at Rs 34 crore versus net profit at Rs 301.8 crore Ebitda fell 93.3 percent to Rs 34.4 crore Margin at 1.6 percent versus 18.9 percent Raw material costs as a percent of sales at 52.6 percent versus 42.9 percent Chemical segment revenue fell 22 percent to Rs 1,013.8 crore Aluminium segment revenue fell 21 percent to Rs 1,336.2
- ❑ **Petronet LNG (Q3, QoQ)** Revenue fell 4.8 percent to Rs 8,910.2 crore Net profit fell 38.8 percent to Rs 675.2 crore Ebitda fell 4.6 percent to Rs 1,107.5 crore Margin stood at 12.4 percent versus 12.4 percent Deferred Tax Reversal of Rs 410.4 crore in the base quarter
- ❑ **Bajaj Consumer Care (Q3, YoY)** Revenue fell 8.6 percent to Rs 212.6 crore Net profit fell 17.9 percent to Rs 48.7 crore Ebitda fell 24.5 percent to Rs 53 crore Margin stood at 24.9 percent versus 30.2 percent
- ❑ **Mahindra & Mahindra:** CCI approved the formation of joint venture between Mahindra & Mahindra and Ford Motor and transfer the automotive business of Ford India to the JV.
- ❑ **Capacity Infraprojects** received a contract worth Rs 350.17 crore from a private sector client in Mumbai under its commercial and institutional portfolio.
- ❑ **ITC** hiked prices across various lengths of cigarettes by 10-12 percent

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

Concall Highlights**UNION BANK 3QFY20 Concall Highlights**

- ❑ Yield on advances has improved by 12 bps to 8.01% while the cost of the deposit has come down by 13 bps to 5.53%. NIM improved by 12 bps to 2.47%.
- ❑ There was elevated provision of Rs 265 Cr of employee expense during the quarter.
- ❑ Advances have grown at 5.8% while deposit has grown at 10.6%.
- ❑ Management has guided for a credit growth of 7-9% while deposit growth of 9-11% NIM at 2.30%, Delinquency in the 5% range, credit cost at 3%, PCR at 70%, GNPA at 14%, NNPA at 6% and C/I around 46% by Mar 20.
- ❑ Slippages during the quarter stood at Rs 5112 Cr, of which includes Rs 2267 Cr of HFC exposure, Rs 300 Cr of exposure to construction finance and Rs 150 Cr of road exposure.
- ❑ Union Bank has received recovery amounting to Rs 328 Cr (ESSAR steel) in the written-off account during the quarter.
- ❑ Recoveries have come from ESSAR Steel, Prayagraj & Ruchi Soya. Prayagraj has an exposure of Rs 543 Cr where recovery stood at Rs 231 Cr while Ruchi Soya has Rs 240 Cr of exposure with Rs 136 Cr of recovery.
- ❑ DHFL exposure stood at Rs 2267 Cr with PCR standing at 25%. The investment exposure of DHFL also has a 25% PCR.
- ❑ For 4QFY20 recoveries are expected to be around Rs 3000 Cr from Bhusan Power, Religare Fininvest, Jindal Thermal, Anrak aluminum and Alok industries. Bhusan, anrak aluminum, and Alok industries are expected to have around Rs 743 Cr, Rs 147 Cr & Rs 104 Cr of recovery.
- ❑ Management has guided the slippages to range between Rs 2000-2500 Cr, MSME slippages stood at Rs 1121 Cr, Agriculture contributed Rs 714 Cr. SMA 2 stood at Rs 10300 Cr out of which corporate is at Rs 2100 Cr where management is confident of not much of a stress.
- ❑ Union Bank has Rs 4600 Cr of Power distribution exposure in Karnataka, Orissa, etc.
- ❑ The PCR stood at 67.42% as at 3QFY20 with Rs 800 Cr of provisioning write back from SR steel. NPA divergence has entirely absorbed in 2QFY20.
- ❑ Outstanding security receipts stood at Rs 720 v/s Rs 920 QoQ.
- ❑ Out of the total book of Rs 3800 Cr Real estate's amounting Rs 700 Cr may become eligible for in the RBI dispensation.
- ❑ Management has guided to reveal the swap ratio in the near term. The technological integration may take another 9-12 months but in the near term basic services will be provided.

MGL 3QFY20 Concall highlights:

- ❑ The company added 31006 domestic PNG households connections, and added 74 Industrial & commercial customers. As on 31 Dec 2019, there are total of 3997 industrial & commercial customers.
- ❑ As on 3QFY20, there are 248 CNG station supplying 7.42 lakhs vehicles. The aggregate of steel and PE pipeline network stood at 5513 kilometers.
- ❑ In Raigarh GA – the company added 6000 PNG connections and 13 CNG station is currently operational in this area. CNG sales in Raigarh are at 32 kg/day and are expected to go up as more stations become operational in this area.
- ❑ The sales volumes have grown by 3% YoY. The CNG sales volume grew by 2.4% YoY, while PNG (domestic) & PNG (Industrial/ commercial) grew by 6.6% and 3% respectively. The total PNG volumes grew by 4.8% YoY.
- ❑ The gross margin stood at 56.7% in 3QFY20 compared to 49.1% in 3QFY19 mainly on account of higher volumes in CNG and PNG connections, better realization and lower cost of spot gas used for industrial & commercial sectors.
- ❑ The CAPEX for 9MFY20 stood at Rs. 300 crs, for the full year- CAPEX is expected to be Rs. 450-500 crs. The CAPEX spent on Raigarh is so far Rs. 100 crs. The majority of CAPEX is being spent on GA-1 and GA-2.
- ❑ The volume growth is expected to be slightly higher than this quarter going ahead. The peak volumes expected in Raigarh in the next 3-5 yrs time-frame to be 0.6 MMSCMD.
- ❑ In the recent Union budget – the Govt. announced to expand the gas grid to 27000 km from 16000 km and plans to facilitate transparency in price discovery is likely to strengthen natural gas market in India and support further expansion of CGD.

Concall Highlights**Britannia concall highlights:**

- Rural market is growing at the much slower pace than urban.
- Wholesale both urban and rural remained muted. AT company level, rural wholesale was slightly better as company is increasing its penetration there.
- Medium and Premium part of biscuit segment is growing.
- The company has reduced inventory. The company is implementing programme called zero day inventory. The company hasn't extended credit days.
- Difference between volume and revenue for the quarter was 1% due to price hike taken by the company last year and product mix.
- The company faced moderate input inflation of 3-4% due to position taken on key raw materials. Marked to market gain, year to date (YTD) this year remained at Rs 125 cr.
- Modern trade (MT) and ecommerce has grown at double digits. Currently, it is contributing 10-11% of overall business.
- Wafers, Milk Shakes, Salted Snacks and Croissant, presently contributes around ~1-1.5% of the company's growth.
- High other operating income was due to fiscal benefits company got for two plant Ranjangaon and Guwahati . It will continue going forward (more than 5 yrs).
- Adjacent Business: Dairy business witnessed a considerable increase in milk prices which impacted profitability.
- International business: Environment remains challenging in Middle East while company witnessed high double digits growth from Nepal. Current Capacity of Nepal plant is 600 tons with little investment it can go up to 1200 tons / months.
- The company continue to ramp up direct reach, company's direct reach remained around 2.17 mn outlets. No. of rural distributors remained 21000 in this quarter which helped company is gaining market share considerably.
- Britannia's overall distribution is about 5.5 mn outlets, company plans to expand it at 6 mn in next 3 years.
- The company will issue Commercial Paper up to Rs. 800 Cr time to time for the Strategic buying of wheat and other commodity.
- The company plans to save~ 2.1% revenue from cost efficiency programme for FY20& FY21.
- Input inflation is expected to be in range of 4-5%. The company will take judicious pricing action in selective brands to mitigate inflation.
- The company has made a conscious decision to not push products in the channel on the contrary to its competitors.

DBL Q3FY20 Concall Highlights

- Revised revenue guidance from Rs 10000 Cr for FY20 to Rs 9500 Cr on account of delay in appointment date and extended monsoon.
- Order inflow will be Rs 5000-7000 Cr in Q4FY20. DBL has submitted bids worth Rs 8000 Cr, out of this Rs 2500 Cr bids are non-roads. The reaming bids of Rs 5500 Cr is divided in ratio of 58:42 in EPC:HAM.
- Execution of Mumbai Nagpur is on the full swing and will complete the project next year.
- Pachhwara Central Coal Block mining project matter is in the Supreme Court as the last mining company has issue with the PSPL. It will take time to sort out the matter.
- Recent order in mining for OB removal at Nigahi Project at Singrauli District in the State of Madhya Pradesh by the Northern Coal field Limited (NCL) a subsidiary of Coal India Limited (CIL) has started from February.
- Currently having discussion with investors to sell reaming 7 under construction HAM assets and the deal will be completed by the Q1FY21.
- Debtor's days will be 100-105 days by the year end.
- Capex for the FY21 will be Rs 100-150 Cr.
- Tax rate will be 30% in FY20.
- Target 0.8x Debt to Equity by the year end.
- Rs 200 Cr of Mobilization advances are expected to receive in Q4FY20.

Concall Highlights

MOTHERSUMI Q3FY20 Concall Highlights

- ❑ The Indian consumers seems confused due to BS-IV to BS-VI emission changeover and the demand may improve from 1st April 2020 once the transition will complete as per the management.
- ❑ The management stated that the second hand car demand has reached its peak which suggests the demand will improve for new cars in domestic market.
- ❑ There is a possibility that production can hamper globally due to corona virus causing shortage of components sourced from China. China accounts for 7% of companies revenues.
- ❑ The demand scenario in the European market has seen gradual improvement in last 2-3 months.
- ❑ The Brazilian passenger car market has not been improving and hence the capex done on new products has been completely impaired in order to avoid any future risk.
- ❑ The management is completely focused on improving the profitability of new SMP Alabama plant in terms of cost efficiencies and employee rationalization. The plant will be supplying to Daimler.
- ❑ SMR business has seen 9%YoY decline due to weakness in Korean and Indian market.
- ❑ The PKC business has declined by 7%YoY because of slow down in production of commercial vehicles in USA & Europe. The company has 65-70% market share in USA.
- ❑ The margins have declined due to increase in copper prices.
- ❑ Net debt as of 3QFY20 stands at Rs.11484 crores (as against Rs.11784 crores in 2QFY20).

BERGEPAIN 3QFY20 CONCALL HIGHLIGHTS

3QFY20 Result Update:

- ❑ The Company's volume growth stood at 10% YoY impacted on account of late monsoons.
- ❑ Distemper Paint (less-price) didn't perform well, putty sales and volumes of premium paint did well.
- ❑ Increase in Gross margins is due to reduction in raw material prices (crude Oil) and improvement in product mix. Benefit derived from decline in crude oil price decline won't be fully passed on by price cut, management will increase its expenditure on advertising to enhance brand.
- ❑ Regarding Expansion plans, pune plant is on schedule production will start from Q1 FY-21 (1st May-20) and new plant for Industrial coating and decorative paint coming near Lucknow construction work is about to start.
- ❑ In Domestic market, Decorative business displayed modest growth for the quarter on account of late monsoons, early Diwali and general demand conditions
- ❑ The company's automotive business continued to suffer in the quarter on account of continuous slowdown in the automotive sector.
- ❑ The company's Protective coatings business delivered robust top line growth.
- ❑ The Company has launched some architectural products during the quarter.
- ❑ The Profitability of JV Berger Becker Coatings Private remained impacted due to provisions made during the quarter.
- ❑ The company has entered into waterproofing construction chemical and will have scientific approach towards waterproofing solution and is also seeing encouraging response.
- ❑ Emulsion range (low to high price) which was launched last quarter is doing well for the company. Some of the products which are doing well are weathercoat champ, walmasta light, walmasta glow & Bison glow.
- ❑ The Company does not have significant impact due to Coronavirus.
- ❑ For the Company, new dealership continues to grow led by Tier II and Tier III cities.
- ❑ **Management Guidance:**
- ❑ The Management expects automotive sector to revive in next 2-3 quarters.
- ❑ Expected CAPEX for FY20-Rs. 250 cr
- ❑ Expected tax rate for FY21-25%

BULK DEAL

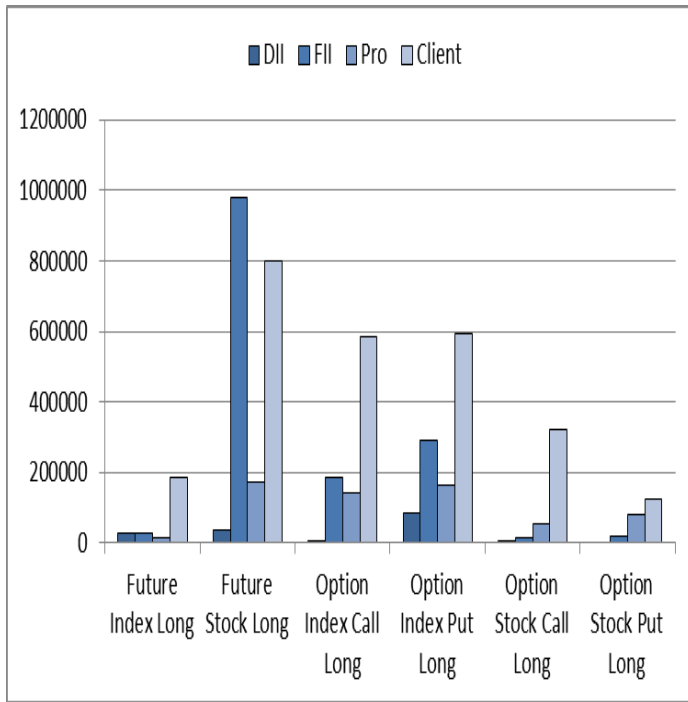
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	10-02-20	7TEC	MURTY GUDIPATI	S	60,000	15
BSE	10-02-20	CHOKSILA	BADRILAL BANSAL	B	100,001	10.71
BSE	10-02-20	CHOKSILA	LUCKY FOFRIYA	S	100,000	10.71
BSE	10-02-20	EASTBUILD	UDYOGIKA LIMITED	B	90,100	10.27
BSE	10-02-20	EASTBUILD	KAVITA CHOKHANI	S	90,100	10.27
BSE	10-02-20	HSIL	PACO EXPORTS LTD	B	464,412	52.85
BSE	10-02-20	JANUSCORP	SATYA GUPTA	B	42,000	47.5
BSE	10-02-20	JANUSCORP	JAGANNATH INTERNATIONAL P LTD	B	60,000	48
BSE	10-02-20	JANUSCORP	ANUP KUMAR AGARWAL .	B	42,000	48
BSE	10-02-20	JSHL	VINEET SINHA	S	35,000	20
BSE	10-02-20	NIRAJ	DILEEP KUMAR SINGH	B	121,200	27.61
BSE	10-02-20	NIRAJ	URMILA DEVI FOUNDATION	S	100,000	26.53
BSE	10-02-20	SHANGAR	BHAVIN ARVIND SHAH	B	25,000	32
BSE	10-02-20	SHANGAR	RAJESH JAYANTILAL MODI	B	9,000	31.63
BSE	10-02-20	SHANGAR	VAISHALIBEN RAJESHBHAI MODI	B	16,200	31.34
BSE	10-02-20	SHANGAR	RAJESH JAYANTILAL MODI	S	16,000	31.31
BSE	10-02-20	SHANGAR	VAISHALIBEN RAJESHBHAI MODI	S	16,200	31.62
BSE	10-02-20	SHANGAR	MAHAVIRBHAI BABUBHAI TIWARI	S	18,150	32
BSE	10-02-20	SSPNFIN	SANDESH ASHOK NANDODE	B	24,000	57
BSE	10-02-20	SSPNFIN	SANDESH ASHOK NANDODE	S	20,000	55.55

Corporate Action

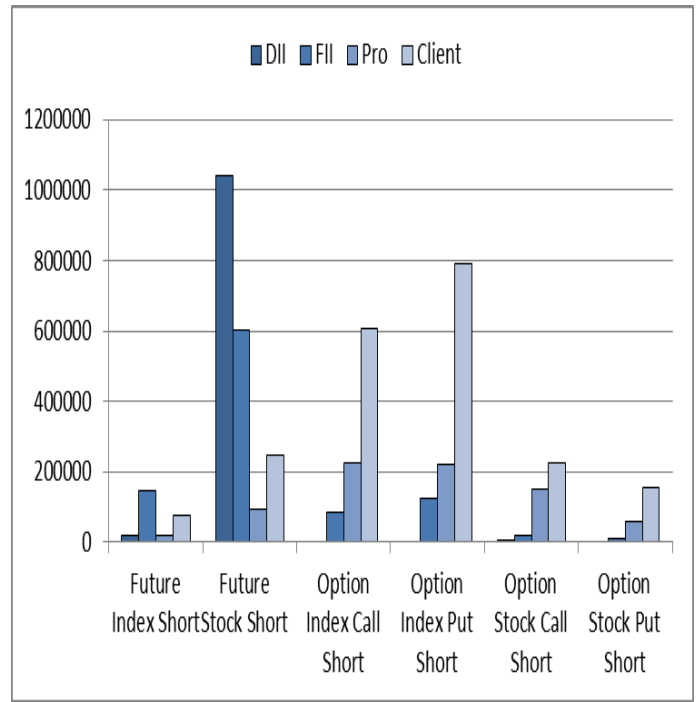
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	516064	ARROWGREEN	12-02-20	Right Issue of Equity Shares	13-02-20
BSE	500119	DHAMPURSUG	12-02-20	Interim Dividend - Rs. - 6.0000	13-02-20
BSE	532868	DLF	12-02-20	Interim Dividend - Rs. - 1.2000	13-02-20
BSE	532144	WELCORP	12-02-20	Interim Dividend - Rs. - 10.0000	13-02-20

PARTICIPANT WISE OPEN INTEREST

Long Position

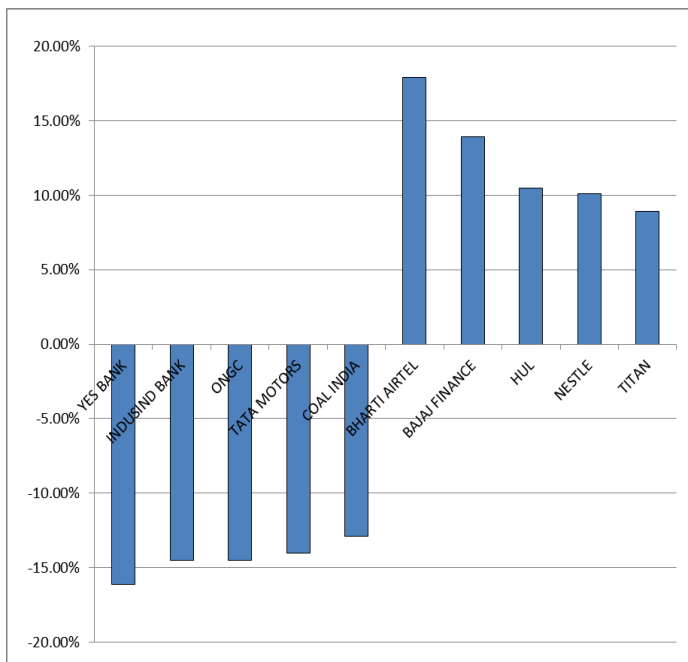


Short Position

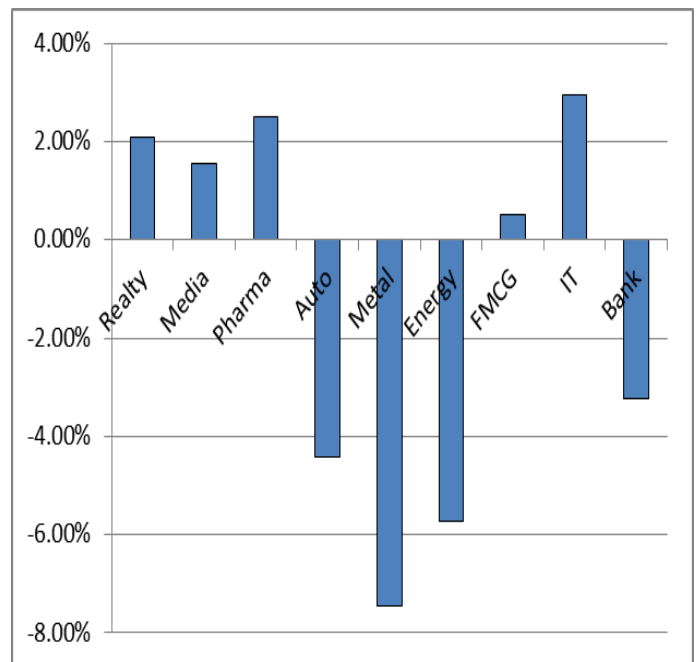


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q3FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
533229	BAJAJCON	10-Feb-20	539636	PRECAM	10-Feb-20
500038	BALRAMCHIN	10-Feb-20	523539	PRECWIRE	10-Feb-20
500493	BHARATFORG	10-Feb-20	533295	PSB	10-Feb-20
540047	DBL	10-Feb-20	530919	REMSONSIND	10-Feb-20
532155	GAIL	10-Feb-20	533168	ROSSELLIND	10-Feb-20
540755	GICRE	10-Feb-20	533552	RUPA	10-Feb-20
500300	GRASIM	10-Feb-20	541163	SANDHAR	10-Feb-20
532832	IBREALEST	10-Feb-20	534598	SEPOWER	10-Feb-20
532388	IOB	10-Feb-20	540203	SFL	10-Feb-20
500233	KAJARIACER	10-Feb-20	530549	SHILPAMED	10-Feb-20
522287	KALPATPOWR	10-Feb-20	532776	SHIVAMAUTO	10-Feb-20
517334	MOTHERSUMI	10-Feb-20	532310	SHREERAMA	10-Feb-20
500290	MRF	10-Feb-20	516016	SHREYANIND	10-Feb-20
532234	NATIONALUM	10-Feb-20	532143	SKMEGGPROD	10-Feb-20
533106	OIL	10-Feb-20	531548	SOMANYCERA	10-Feb-20
532522	PETRONET	10-Feb-20	512531	STCINDIA	10-Feb-20
503100	PHOENIXLTD	10-Feb-20	590071	SUNDARMIN	10-Feb-20
531500	RAJESHEXPO	10-Feb-20	521200	SURYALAXMI	10-Feb-20
532477	UNIONBANK	10-Feb-20	500777	TNPETRO	10-Feb-20
523204	ABAN	10-Feb-20	532356	TRIVENI	10-Feb-20
507828	ANSALHSG	10-Feb-20	500464	UCALFUEL	10-Feb-20
518091	APCL	10-Feb-20	526987	URJAGLOBA	10-Feb-20
533163	ARSSINFRA	10-Feb-20	532757	VOLTAMP	10-Feb-20
527001	ASHAPURMIN	10-Feb-20	523395	3MINDIA	11-Feb-20
508933	AYMSYNTEX	10-Feb-20	532480	ALBK	11-Feb-20
500032	BAJAJHIND	10-Feb-20	532830	ASTRAL	11-Feb-20
532485	BLIL	10-Feb-20	500042	BASF	11-Feb-20
514045	BSL	10-Feb-20	500048	BEML	11-Feb-20
540710	CAPACITE	10-Feb-20	500103	BHEL	11-Feb-20
532695	CELEBRITY	10-Feb-20	500084	CESC	11-Feb-20
540403	CLEDUCATE	10-Feb-20	533278	COALINDIA	11-Feb-20
519588	DFM	10-Feb-20	540678	COCHINSHIP	11-Feb-20
532610	DWARKESH	10-Feb-20	500092	CRISIL	11-Feb-20
533261	EROSMEDIA	10-Feb-20	511676	GICHSGFIN	11-Feb-20
500136	ESTER	10-Feb-20	500670	GNFC	11-Feb-20
530117	FAIRCHEM	10-Feb-20	509631	HEG	11-Feb-20
501848	GLOBOFFS	10-Feb-20	500292	HEIDELBERG	11-Feb-20
518029	GSCLCEMENT	10-Feb-20	532129	HEXAWARE	11-Feb-20
517271	HBLPOWER	10-Feb-20	521016	ICIL	11-Feb-20
524013	HINFLUR	10-Feb-20	500116	IDBI	11-Feb-20
500193	HLVLTLD	10-Feb-20	513683	NLCINDIA	11-Feb-20
533047	IMFA	10-Feb-20	524230	RCF	11-Feb-20
500201	INDIAGLYCO	10-Feb-20	500550	SIEMENS	11-Feb-20
532240	INDNIPPON	10-Feb-20	532725	SOLARINDS	11-Feb-20
533329	INDTERRAIN	10-Feb-20	532276	SYNDIBANK	11-Feb-20
500210	INGERRAND	10-Feb-20	523269	ADVANIHOTR	11-Feb-20
524164	IOLCP	10-Feb-20	532935	ARIES	11-Feb-20
511208	IVC	10-Feb-20	531179	ARMANFIN	11-Feb-20
509715	JAYSHREETEA	10-Feb-20	500023	ASIANHOTNR	11-Feb-20
522263	JMCPROJECT	10-Feb-20	506194	ASL	11-Feb-20
540702	LASA	10-Feb-20	540975	ASTERDM	11-Feb-20
539289	MJCO	10-Feb-20	540824	ASTRON	11-Feb-20
532864	NELCAST	10-Feb-20	532759	ATLANTA	11-Feb-20
531120	PATELENG	10-Feb-20	532507	BAGFILMS	11-Feb-20
513519	PITTIENG	10-Feb-20	500102	BALLARPUR	11-Feb-20
523628	PODDAR	10-Feb-20	540061	BIGBLOC	11-Feb-20
531746	PRAENG	10-Feb-20	532290	BLBLIMITED	11-Feb-20

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
506197	BLISSGVS	11-Feb-20	538685	SHEMAROO	11-Feb-20
533272	CEBBCO	11-Feb-20	540961	SHIVAMILLS	11-Feb-20
531595	CGCL	11-Feb-20	532419	SMARTLINK	11-Feb-20
532801	CTE	11-Feb-20	500402	SPMLINFRA	11-Feb-20
533160	DBREALTY	11-Feb-20	532051	SWELECTES	11-Feb-20
500117	DCW	11-Feb-20	501301	TATAINVEST	11-Feb-20
532760	DEEPIND	11-Feb-20	526582	TPLPLAST	11-Feb-20
538902	DHUNTEAIND	11-Feb-20	509243	TVSSRICHAK	11-Feb-20
541403	DOLLAR	11-Feb-20	537820	VFL	11-Feb-20
523618	DREDGECORP	11-Feb-20	531717	VIDHIING	11-Feb-20
505242	DYNAMATECH	11-Feb-20	531266	VSTTILLERS	11-Feb-20
526608	ELECTHERM	11-Feb-20	517498	WEBELSOLAR	11-Feb-20
532219	ENERGYDEV	11-Feb-20	533252	WELINV	11-Feb-20
541557	FINEORG	11-Feb-20	590013	XPROINDIA	11-Feb-20
506109	GENESYS	11-Feb-20	524208	AARTIIND	12-Feb-20
538961	GENUSPAPER	11-Feb-20	500002	ABB	12-Feb-20
533048	GISOLUTION	11-Feb-20	515030	ASAHIINDIA	12-Feb-20
532734	GPII	11-Feb-20	500477	ASHOKLEY	12-Feb-20
526797	GREENPLY	11-Feb-20	501150	CENTRUM	12-Feb-20
538567	GULFOILLUB	11-Feb-20	532210	CUB	12-Feb-20
500467	HARRMALAYA	11-Feb-20	532839	DISHTV	12-Feb-20
505720	HERCULES	11-Feb-20	532488	DIVISLAB	12-Feb-20
515145	HINDNATGLS	11-Feb-20	500940	FINOLEXIND	12-Feb-20
590018	HISARMET	11-Feb-20	536507	FLFL	12-Feb-20
509496	ITDCEM	11-Feb-20	500620	GESHIP	12-Feb-20
522285	JAYNECOIND	11-Feb-20	500440	HINDALCO	12-Feb-20
532771	JHS	11-Feb-20	524494	IPCALAB	12-Feb-20
532940	JKIL	11-Feb-20	524816	NATCOPHARM	12-Feb-20
532508	JSL	11-Feb-20	532777	NAUKRI	12-Feb-20
502937	KESORAMIND	11-Feb-20	539332	NAVKARCORP	12-Feb-20
512597	KEYFINSER	11-Feb-20	534309	NBCC	12-Feb-20
540680	KIOCL	11-Feb-20	532880	OMAXE	12-Feb-20
521248	KITEX	11-Feb-20	532810	PFC	12-Feb-20
532796	LUMAXTECH	11-Feb-20	500459	PGHH	12-Feb-20
531497	MADHUCON	11-Feb-20	523642	PIIND	12-Feb-20
500268	MANALIPETC	11-Feb-20	505790	SCHAEFFLER	12-Feb-20
513269	MANINDS	11-Feb-20	512179	SUNTECK	12-Feb-20
524404	MARKSANS	11-Feb-20	532667	SUZLON	12-Feb-20
532649	NECLIFE	11-Feb-20	532779	TORNTPOWER	12-Feb-20
524558	NEULANLAB	11-Feb-20	507880	VIPIND	12-Feb-20
532481	NOIDATOLL	11-Feb-20	514162	WELSPUNIND	12-Feb-20
500672	NOVARTIND	11-Feb-20	533022	20MICRONS	12-Feb-20
530367	NRBBEARING	11-Feb-20	524598	AKSCHEM	12-Feb-20
534076	ORIENTREF	11-Feb-20	531082	ALANKIT	12-Feb-20
524820	PANAMAPET	11-Feb-20	590006	AMRUTANJAN	12-Feb-20
513228	PENIND*	11-Feb-20	500013	ANSALAPI	12-Feb-20
514300	PIONEEREMB	11-Feb-20	523694	APCOTEXIND	12-Feb-20
532366	PNBGILTS	11-Feb-20	526662	ARENTERP	12-Feb-20
532387	PNC	11-Feb-20	523716	ASHIANA	12-Feb-20
539302	POWERMECH	11-Feb-20	531847	ASTAR	12-Feb-20
500337	PRIMESECU	11-Feb-20	532493	ASTRAMICRO	12-Feb-20
500338	PRSMJOHNSN	11-Feb-20	519105	AVTNPL	12-Feb-20
526801	PSL	11-Feb-20	532382	BALAJITELE	12-Feb-20
500346	PUNJCOMMU	11-Feb-20	524824	BALPHARMA	12-Feb-20
539309	RAMASTEEL	11-Feb-20	500041	BANARISUG	12-Feb-20
532713	SAKUMA	11-Feb-20	541143	BDL	12-Feb-20
540642	SALASAR	11-Feb-20	539447	BEARDESELL	12-Feb-20

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
533270	BEDMUTHA	12-Feb-20	506022	PRAKASH	12-Feb-20
539399	BELLACASA	12-Feb-20	540293	PRICOLLTD	12-Feb-20
532719	BLKASHYAP	12-Feb-20	517556	PVP	12-Feb-20
524370	BODALCHEM	12-Feb-20	500356	RAMANEWS	12-Feb-20
540700	BRNL	12-Feb-20	532915	RELIGARE	12-Feb-20
533260	CAREERP	12-Feb-20	532923	RGL	12-Feb-20
500083	CENTEXT	12-Feb-20	520008	RICOAUTO	12-Feb-20
505230	CIMMCO	12-Feb-20	532527	RKFORGE	12-Feb-20
511413	CREST	12-Feb-20	532699	ROHLTD	12-Feb-20
532640	CYBERMEDIA	12-Feb-20	500366	ROLTA	12-Feb-20
532783	DAAWAT	12-Feb-20	500350	RSWM	12-Feb-20
590031	DENORA	12-Feb-20	534597	RTNINFRA	12-Feb-20
500089	DICIND	12-Feb-20	533122	RTNPOWER	12-Feb-20
523736	DVL	12-Feb-20	539346	SADBHIN	12-Feb-20
532684	EKC	12-Feb-20	539404	SATIN	12-Feb-20
533161	EMMBI	12-Feb-20	570005	SCAPDVR	12-Feb-20
533704	ESSARSHPNG	12-Feb-20	505075	SETCO	12-Feb-20
532980	GOKUL	12-Feb-20	532730	SGL	12-Feb-20
539725	GOKULAGRO	12-Feb-20	512289	SHIRPUR-G	12-Feb-20
526729	GOLDIAM	12-Feb-20	532945	SHRIRAMEPC	12-Feb-20
500168	GOODYEAR	12-Feb-20	532815	SMSPHARMA	12-Feb-20
540081	GOVNOW	12-Feb-20	516022	STARPAPER	12-Feb-20
509152	GRPLTD	12-Feb-20	534748	STEELKIND	12-Feb-20
500170	GTNINDS	12-Feb-20	533166	SUNDARAM	12-Feb-20
532543	GULFPETRO	12-Feb-20	590072	SUNDRMBRAK	12-Feb-20
539787	HCG	12-Feb-20	500336	SURYAROSNI	12-Feb-20
504741	INDIANHUME	12-Feb-20	519091	TASTYBIT	12-Feb-20
533181	ISFT	12-Feb-20	533553	TDPOWERSYS	12-Feb-20
533033	ISGEC	12-Feb-20	540210	TMRVL	12-Feb-20
520051	JAMNAAUTO	12-Feb-20	533540	TREEHOUSE	12-Feb-20
532627	JPOWER	12-Feb-20	532966	TWL	12-Feb-20
506525	KANORICHEM	12-Feb-20	519156	VADILALIND	12-Feb-20
524019	KINGFA	12-Feb-20	514175	VARDMNPOLY	12-Feb-20
532967	KIRIINDUS	12-Feb-20	526953	VENUSREM	12-Feb-20
539841	LANCER	12-Feb-20	539331	VETO	12-Feb-20
500259	LYKALABS	12-Feb-20	533452	WEIZFOREX	12-Feb-20
532906	MAANALU	12-Feb-20	532553	WELENT	12-Feb-20
513554	MAHASTEEL	12-Feb-20	519224	WILLAMAGOR	12-Feb-20
522249	MAYURUNIQ	12-Feb-20	526586	WIMPLAST	12-Feb-20
541195	MIDHANI	12-Feb-20	500444	WSTCSTPAPR	12-Feb-20
526642	MIRZAIINT	12-Feb-20	532616	XCHANGING	12-Feb-20
531453	MOHITIND	12-Feb-20	533287	ZEELEARN	12-Feb-20
532376	MRO-TEK	12-Feb-20	531404	ZICOM	12-Feb-20
534312	MTEDUCARE	12-Feb-20	521163	ZODIACLOTH	12-Feb-20
515037	MURUDCERA	12-Feb-20	539254	ADANITRANS	13-Feb-20
524709	NACLIND	12-Feb-20	508869	APOLLOHOSP	13-Feb-20
539917	NAGARFERT	12-Feb-20	501425	BBTC	13-Feb-20
532952	NAHARCAP	12-Feb-20	500547	BPCL	13-Feb-20
523391	NAHARPOLY	12-Feb-20	532548	CENTURYPLY	13-Feb-20
500296	NAHARSPING	12-Feb-20	500645	DEEPAKFERT	13-Feb-20
532641	NDL	12-Feb-20	540064	FRETAIL	13-Feb-20
532722	NITCO	12-Feb-20	507815	GILLETTE	13-Feb-20
516082	NRAGRINDQ	12-Feb-20	532181	GMDCLTD	13-Feb-20
538019	OBIL	12-Feb-20	532754	GMRINFRA	13-Feb-20
500313	OILCOUNTUB	12-Feb-20	500164	GODREJIND	13-Feb-20
532817	ORIENTALTL	12-Feb-20	532702	GSPL	13-Feb-20
503031	PENINLAND	12-Feb-20	513599	HINDCOPPER	13-Feb-20

Economic Calendar					
Country	Monday 10th February 2020	Tuesday 11th February 2020	Wednesday 12th February 2020	Thursday 13th February 2020	Friday 14th February 2020
US		JOLTs Job Openings	OPEC Monthly Report, API Weekly Crude Oil Stock, Crude Oil Inventories	CPI, Initial Jobless Claims	Retail Sales, U.S. Baker Hughes Oil Rig Count
UK/EUROPE		GDP, Trade Balance	Industrial Production		
INDIA			CPI, Industrial Production		WPI Inflation

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

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