

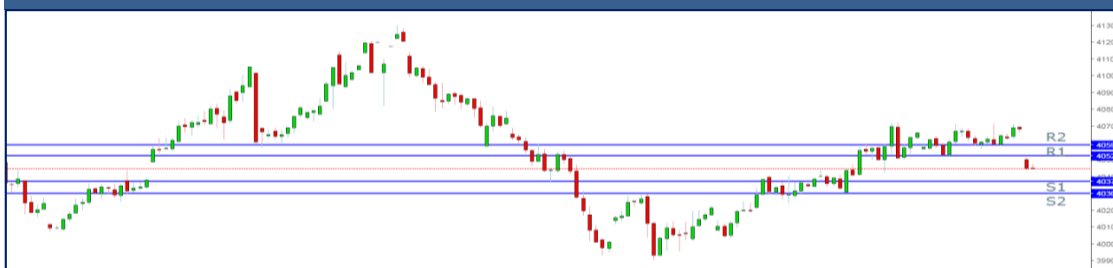
## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1579.5	0.39	Gold steady after climbing to a one-week peak in the previous session, as concerns about the coronavirus epidemic that has claimed more than 1,000 lives in China offset an uptick in equities.
Comex Silver	17.78	0.51	
MCX Gold	40679	0.09	Asian shares inched higher on Tuesday, after U.S. stocks hit a record peak overnight, as investors assessed how quickly China's factories could return to work as the coronavirus continues to spread and deaths mount.
MCX Silver	46229	0.27	
USDINR	71.28	-0.31	China's Hubei province, the epicentre of a coronavirus outbreak, reported 2,097 new cases and 103 new deaths on Feb. 10, the local health authority.
US Dollar index	98.83	0.15	
CBOE VIX	15.04	-2.78	The U.S. dollar and Japanese yen were in demand as worries about the spread of the coronavirus sent investors to safe harbours.
US 10Y Yield	1.547	-1.90	
SPDR Gold	916.08	0.00	The World Bank is offering technical assistance to China to help battle the coronavirus epidemic but no new loans, the development lender's president, David Malpass, said on Monday.
Ishares Silver	11290.97	0.00	
Gold/Silver Ratio	88.84	-0.12	

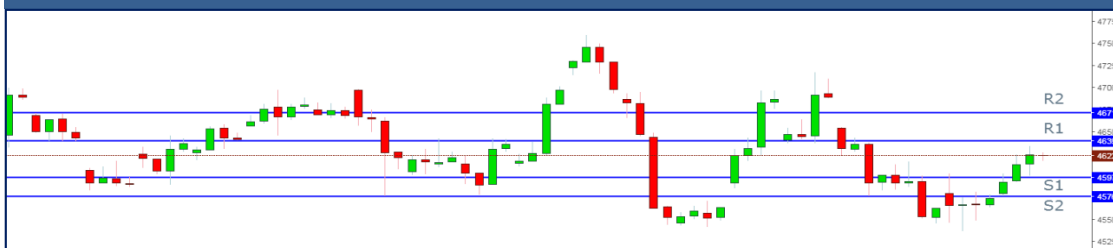
### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade positive as the death toll number rises to 900 affecting economic growth and investors continue to shift towards Gold for safe haven in times of uncertainty. One can maintain buy on dips in Gold for the day. During the evening session, we have US Fed testimony and ECB Largarde Speech.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	40300	40370	40679	40520	40590
Silver	45040	45430	46229	46100	46390

11th February 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>11-Feb</b>					
5:20am	JPY	Bank Lending y/y	1.90%	1.70%	1.80%
	JPY	Current Account	1.71T	1.68T	1.79T
7:00am	CNY	CPI y/y	5.40%	4.90%	4.50%
	CNY	PPI y/y	0.10%	0.10%	-0.50%
10:30am	JPY	Economy Watchers Sentiment	41.9	39.2	39.8
3:00pm	EUR	Sentix Investor Confidence	5.2	6.1	7.6
6:45pm	USD	FOMC Member Bowman Speaks			
1:45am	USD	FOMC Member Harker Speaks			
<b>EVENTS FOR TODAY</b>					
All Day	JPY	Bank Holiday			
11th-15th	CNY	New Loans		3100B	1140B
11th-15th	CNY	M2 Money Supply y/y		8.60%	8.70%
3:00pm	GBP	Prelim GDP q/q		0.00%	0.40%
	GBP	GDP m/m		0.20%	-0.30%
	GBP	Goods Trade Balance		-10.0B	-5.3B
	GBP	Industrial Production m/m		0.30%	-1.20%
	GBP	Prelim Business Investment q/q			0.00%
4:30pm	USD	NFIB Small Business Index		103.6	102.7
Tentative	GBP	NIESR GDP Estimate			0.00%
7:30pm	EUR	ECB President Lagarde Speaks			
8:30pm	USD	Fed Chair Powell Testifies			
	USD	JOLTS Job Openings		6.93M	6.80M
9:05pm	GBP	BOE Gov Carney Speaks			
10:30pm	GBP	MPC Member Haskel Speaks			
10:45pm	USD	FOMC Member Quarles Speaks			
12:45am	USD	FOMC Member Kashkari Speaks			
<b>12-Feb</b>					
5:20am	JPY	M2 Money Stock y/y		2.80%	2.70%
11th-18th	CNY	Foreign Direct Investment ytd/y			6.00%
3:30pm	EUR	Industrial Production m/m		-1.80%	0.20%
7:00pm	USD	FOMC Member Harker Speaks			
8:30pm	USD	Fed Chair Powell Testifies			
9:00pm	USD	Crude Oil Inventories			3.4M
11:31pm	USD	10-y Bond Auction			1.87 2.4
7:45pm	USD	FOMC Member Kaplan Speaks			
<b>13-Feb</b>					
5:20am	JPY	PPI y/y		1.50%	0.90%
12:30pm	EUR	German Final CPI m/m		-0.60%	-0.60%
3:30pm	EUR	EU Economic Forecasts			
7:00pm	USD	CPI m/m		0.20%	0.20%
	USD	Core CPI m/m		0.20%	0.10%
	USD	Unemployment Claims		210K	202K
9:00pm	USD	Natural Gas Storage			-137B
<b>14-Feb</b>					
12:30pm	EUR	German Prelim GDP q/q		0.10%	0.10%
	EUR	German WPI m/m		0.30%	0.00%
	EUR	Flash GDP q/q		0.10%	0.10%
	EUR	Trade Balance		19.1B	19.2B
7:00pm	USD	Core Retail Sales m/m		0.30%	0.70%
	USD	Retail Sales m/m		0.30%	0.30%
7:45pm	USD	Industrial Production m/m		-0.20%	-0.30%
8:30pm	USD	Prelim UoM Consumer Sentiment		99	99.8
	USD	Business Inventories m/m		0.10%	-0.20%
	USD	Prelim UoM Inflation Expectations			2.50%
10:15pm	USD	FOMC Member Mester Speaks			

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