

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1570.1	-0.60	Gold flat as equities rose after the number of new coronavirus cases fell, while uncertainty over the economic impact of the outbreak underpinned bullion.
Comex Silver	17.59	-1.07	
MCX Gold	40410	-0.66	While the death toll exceeded 1,000, China's foremost medical adviser on the epidemic said infections may be over by April, with the number of new cases already declining in some places.
MCX Silver	45664	-1.22	
USDINR	71.28	0.00	The virus outbreak could reduce Chinese purchase of U.S. farm products this year under the Phase 1 trade deal, White House national security adviser Robert O'Brien said.
US Dollar index	98.72	-0.11	
CBOE VIX	15.18	0.93	U.S. dollar stayed close to four-month highs after soaking up safe-haven flows as worries about the coronavirus coincided with recent data showing the U.S. economy's strength.
US 10Y Yield	1.59	2.78	
SPDR Gold	922.23	0.67	Meanwhile, Asian stocks inched up as investors felt the worst of the epidemic may have passed, but remained wary of its spread.
Ishares Silver	11327.26	0.32	
Gold/Silver Ratio	89.26	0.48	

### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade positive as the death toll number rises to 900 affecting economic growth and after US Fed said the U.S. economy is in a good place, but cited the potential threat from the epidemic and concerns about the economy's long-term health.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	40240	40300	40410	40450	40520
Silver	45170	45450	45664	46000	46370

12th February 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>11-Feb</b>					
5:20am	JPY	Bank Lending y/y	1.90%	1.70%	1.80%
	JPY	Current Account	1.71T	1.68T	1.79T
7:00am	CNY	CPI y/y	5.40%	4.90%	4.50%
	CNY	PPI y/y	0.10%	0.10%	-0.50%
10:30am	JPY	Economy Watchers Sentiment	41.9	39.2	39.8
3:00pm	EUR	Sentix Investor Confidence	5.2	6.1	7.6
6:45pm	USD	FOMC Member Bowman Speaks			
1:45am	USD	FOMC Member Harker Speaks			
<b>12-Feb</b>					
All Day	JPY	Bank Holiday			
11th-15th	CNY	New Loans		3100B	1140B
11th-15th	CNY	M2 Money Supply y/y		8.60%	8.70%
3:00pm	GBP	Prelim GDP q/q	0.00%	0.00%	0.40%
	GBP	GDP m/m	0.30%	0.20%	-0.30%
	GBP	Goods Trade Balance	0.8B	-10.0B	-5.3B
	GBP	Industrial Production m/m	0.10%	0.30%	-1.20%
	GBP	Prelim Business Investment q/q			0.00%
4:30pm	USD	NFIB Small Business Index	104.3	103.6	102.7
Tentative	GBP	NIESR GDP Estimate			0.00%
7:30pm	EUR	ECB President Lagarde Speaks			
8:30pm	USD	Fed Chair Powell Testifies			
	USD	JOLTS Job Openings	6.42M	6.93M	6.80M
9:05pm	GBP	BOE Gov Carney Speaks			
10:30pm	GBP	MPC Member Haskel Speaks			
10:45pm	USD	FOMC Member Quarles Speaks			
12:45am	USD	FOMC Member Kashkari Speaks			
<b>EVENTS FOR TODAY</b>					
5:20am	JPY	M2 Money Stock y/y	2.80%	2.80%	2.70%
11th-18th	CNY	Foreign Direct Investment ytd/y			6.00%
3:30pm	EUR	Industrial Production m/m		-1.80%	0.20%
7:00pm	USD	FOMC Member Harker Speaks			
8:30pm	USD	Fed Chair Powell Testifies			
9:00pm	USD	Crude Oil Inventories			3.4M
11:31pm	USD	10-y Bond Auction			1.87 2.4
7:45pm	USD	FOMC Member Kaplan Speaks			
<b>13-Feb</b>					
5:20am	JPY	PPI y/y		1.50%	0.90%
12:30pm	EUR	German Final CPI m/m		-0.60%	-0.60%
3:30pm	EUR	EU Economic Forecasts			
7:00pm	USD	CPI m/m		0.20%	0.20%
	USD	Core CPI m/m		0.20%	0.10%
	USD	Unemployment Claims		210K	202K
9:00pm	USD	Natural Gas Storage			-137B
<b>14-Feb</b>					
12:30pm	EUR	German Prelim GDP q/q		0.10%	0.10%
	EUR	German WPI m/m		0.30%	0.00%
	EUR	Flash GDP q/q		0.10%	0.10%
	EUR	Trade Balance		19.1B	19.2B
7:00pm	USD	Core Retail Sales m/m		0.30%	0.70%
	USD	Retail Sales m/m		0.30%	0.30%
7:45pm	USD	Industrial Production m/m		-0.20%	-0.30%
8:30pm	USD	Prelim UoM Consumer Sentiment		99	99.8
	USD	Business Inventories m/m		0.10%	-0.20%
	USD	Prelim UoM Inflation Expectations			2.50%
10:15pm	USD	FOMC Member Mester Speaks			

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Correspondence Office Address: Arch Waterfront, 5<sup>th</sup> Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; [www.narnolia.com](http://www.narnolia.com).

Registered Office Address: Marble Arch, Office 201, 2<sup>nd</sup> Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; [www.narnolia.com](http://www.narnolia.com)

Compliance Officer: Manish Kr Agarwal, Email Id: [mkagarwal@narnolia.com](mailto:mkagarwal@narnolia.com), Contact No..033-40541700.

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