

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1586.4	0.00	Gold hit a two-week high on Tuesday as global equities retreated after Apple Inc flagged a revenue miss amid the coronavirus outbreak, sobering investor optimism.
Comex Silver	17.73	0.00	
MCX Gold	40756	-0.54	The death toll from the outbreak in mainland China reached 1,868 by Sunday, up by 98 from the previous day, the country's National Health Commission said on Monday.
MCX Silver	46123	-0.22	
USDINR	71.32	-0.28	More than 300 American cruise liner passengers, including 14 who tested positive for coronavirus, were flown home to military bases in the United States after two weeks under quarantine off Japan
US Dollar index	99	-0.12	
CBOE VIX	13.68	0.00	Asian shares eased on the back of lower U.S. stock futures despite economic measures from Beijing to stem the damage from the epidemic.
US 10Y Yield	1.588	0.00	
SPDR Gold	923.99	0.00	The Trump administration is considering changing U.S. regulations to allow it to block shipments of chips to Huawei Technologies from global chip supplying companies, which would be a blow to the company.
Ishares Silver	11304.03	0.00	
Gold/Silver Ratio	89.48	0.00	

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive as there is still uncertainty over the coronavirus outbreak and impacts it will have on China and global economy. The US economic adviser Larry Kudlow said the coronavirus outbreak in China could "maybe" knock two- to three-tenths of a percent off U.S. GDP in the first quarter. One can maintain buy on dips in Gold Silver for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	40760	40820	40756	41010	41090
Silver	45780	46060	46123	46750	47020

Important Events For The Week					
	Cur		Actual	Forecast	Previous
17-Feb					
5:20am	JPY	Prelim GDP q/q	-1.60%	-1.00%	0.40%
10:00am	JPY	Revised Industrial Production m/m	1.20%	1.30%	1.30%
17th-19th	CNY	New Loans		3100B	1140B
17th-19th	CNY	M2 Money Supply y/y		8.60%	8.70%
All Day	EUR	Eurogroup Meetings			
Tentative	EUR	German Buba Monthly Report			
All Day	USD	Bank Holiday			
EVENTS FOR TODAY					
17th-18th	CNY	Foreign Direct Investment ytd/y	5.80%		6.00%
3:30pm	EUR	German ZEW Economic Sentiment		20	26.7
	EUR	ZEW Economic Sentiment		21.3	25.6
All Day	EUR	ECOFIN Meetings			
7:00pm	USD	Empire State Manufacturing Index		5.1	4.8
8:30pm	USD	NAHB Housing Market Index		75	75
12:30am	USD	FOMC Member Kashkari Speaks			
19-Feb					
5:20am	JPY	Core Machinery Orders m/m		-9.00%	18.00%
	JPY	Trade Balance			-0.10T
2:30pm	EUR	Current Account		34.5B	33.9B
3:00pm	GBP	CPI y/y		1.70%	1.30%
Tentative	EUR	German 30-y Bond Auction			0.31 1.1
7:00pm	USD	Building Permits		1.45M	1.42M
	USD	Core PPI m/m		0.20%	0.10%
	USD	PPI m/m		0.10%	0.10%
	USD	FOMC Member Mester Speaks			
	USD	Housing Starts		1.40M	1.61M
10:15pm	USD	FOMC Member Kashkari Speaks			
12:00am	USD	FOMC Member Kaplan Speaks			
12:30am	USD	FOMC Meeting Minutes			
20-Feb					
12:30pm	EUR	German GfK Consumer Climate		9.9	9.9
	EUR	German PPI m/m		0.10%	0.10%
3:00pm	GBP	Retail Sales m/m		0.70%	-0.60%
7:00pm	USD	Philly Fed Manufacturing Index		10.1	17
	USD	Unemployment Claims			205K
8:30pm	EUR	Consumer Confidence		-8	-8
9:00pm	USD	Natural Gas Storage			-115B
9:30pm	USD	Crude Oil Inventories			7.5M
21-Feb					
6:00am	JPY	Flash Manufacturing PMI			48.8
10:00am	JPY	All Industries Activity m/m		0.30%	0.90%
2:00pm	EUR	German Flash Manufacturing PMI		44.8	45.3
	EUR	German Flash Services PMI		53.9	54.2
2:30pm	EUR	Flash Manufacturing PMI		47.4	47.9
	EUR	Flash Services PMI		52.4	52.5
3:00pm	GBP	Flash Manufacturing PMI		49.7	50
3:30pm	EUR	Final CPI y/y		1.40%	1.40%
	EUR	Final Core CPI y/y		1.10%	1.10%
8:05pm	USD	FOMC Member Kaplan Speaks			
8:15pm	USD	Flash Manufacturing PMI		51.5	51.9
	USD	Flash Services PMI		53.5	53.3
8:30pm	USD	Existing Home Sales		5.48M	5.54M
8:45pm	USD	FOMC Member Brainard Speaks			
12:00am	GBP	MPC Member Tenreyro Speaks			
	USD	FOMC Member Clarida Speaks			

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