

## Equity Inflows Rise courtesy of Small & MidCap Funds

### Key Highlights

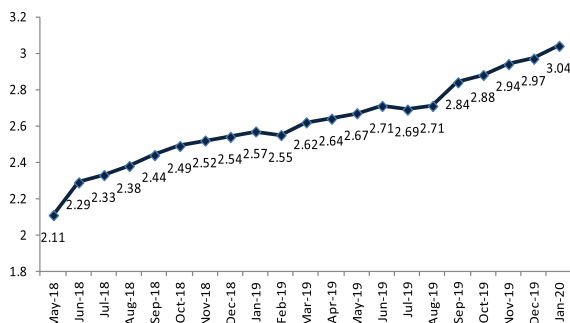
- The month of January 2020 saw a 5 month high inflow figure of equity oriented mutual funds at Rs. 7877 crores as compared to Rs.4499 crores in the previous month.
- The retail SIP figure has continued to grow strong amid global uncertainties, The SIP Inflow for January 2020 stood at Rs. 8532 crores as opposed to Rs. 8518 crores in the previous month. There has been a decent uptick in the SIP figure after months of lingering around Rs. 8200-8300 crores.
- With an expectation of a broader based rally the mid cap, small cap and multi cap funds have garnered the highest inflows in the equity oriented segment. The inflows were Rs.1798 crores, Rs. 1072 crores and Rs.1722 crores respectively.
- Large and Large & Mid Cap funds also witnessed decent inflows to the tune of Rs.1154 crores and Rs.692 crores respectively.
- The month of January 2020 saw net outflows from 2 different categories of equity mutual funds. Dividend Yield Fund (-63 crore) and Value/Contra Funds (-739 crores).
- With the approaching tax season the ELSS funds have witnessed high traction to the tune of Rs.931 crores in the month of January 2020.
- Medium duration(1-3 years) and Medium to long duration funds(3-7 years) have been out of flavour with the market since more than 6 months as to play the credit cycle people have started adapting to very low duration funds or fund duration with more than 7 years.
- **Credit Risk Funds on the back of negative market sentiments saw net outflows in January'20 too with a net outflow of Rs.21281 crores since April 2019. On the other hand Banking & PSU funds and floater funds have seen significant jump in the inflows at Rs.3032 crores and Rs.496 crores for the month of January on the back of sustained high returns.**
- The foreign portfolio investors have regained their confidence in the Indian equity market since the corporate tax cut. Net Equity inflows in January 2020 has been Rs. 12123 crores. Outflows were seen towards Indian debt papers at Rs.11119 crores.

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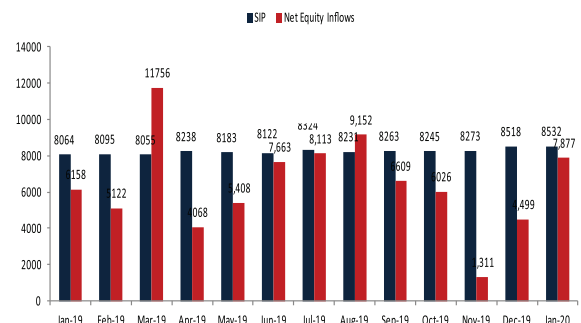
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### Exhibit 1: Growth in SIP folios



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### Exhibit 2: Growth in investments through SIP

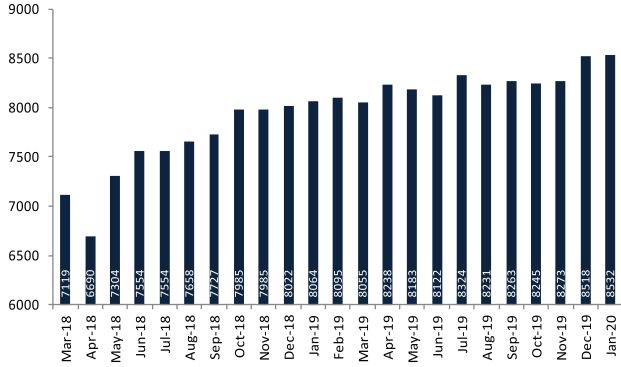


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## Exhibit 3: Equity mutual funds inflow

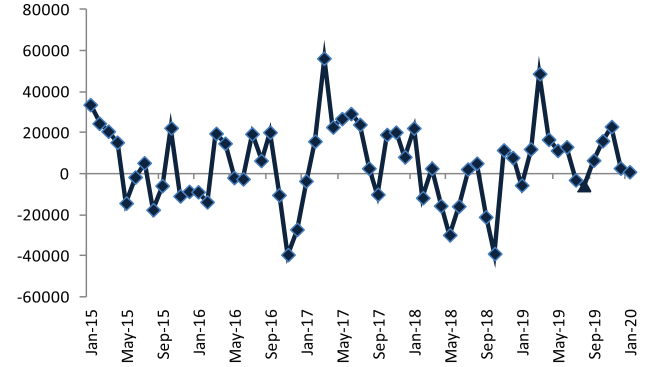
Equity funds in January'20 saw a decent growth



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## Exhibit 4: FPI Net inflows

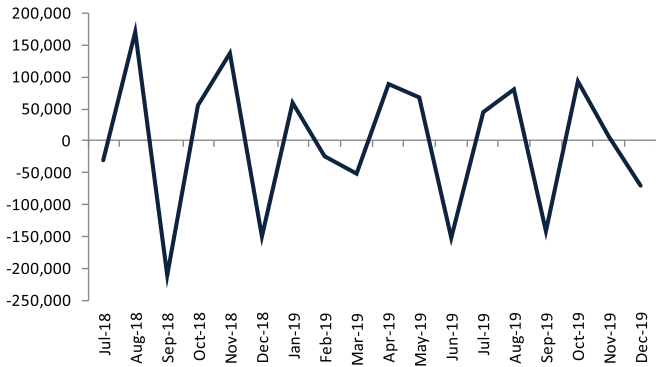
FPI's flow witnessed positive inflows in equity



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## Exhibit 5: Liquid funds

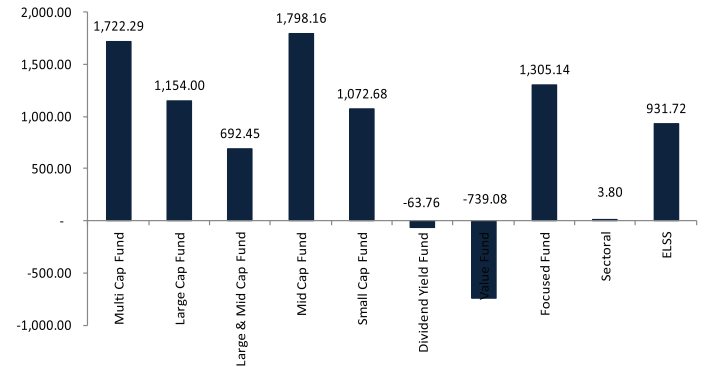
Liquid funds saw inflows



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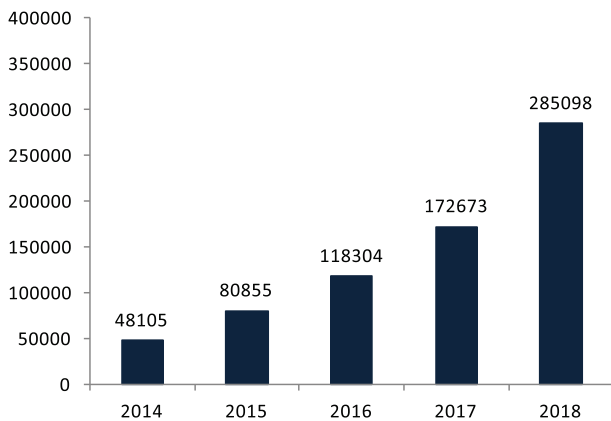
## Exhibit 6: Equity funds segregation

Highest inflows in multi cap funds



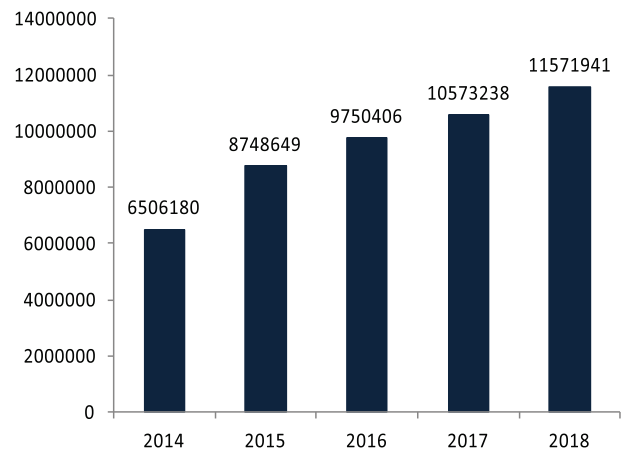
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## Exhibit 7: Average AUM in NPS trust



source-NPS

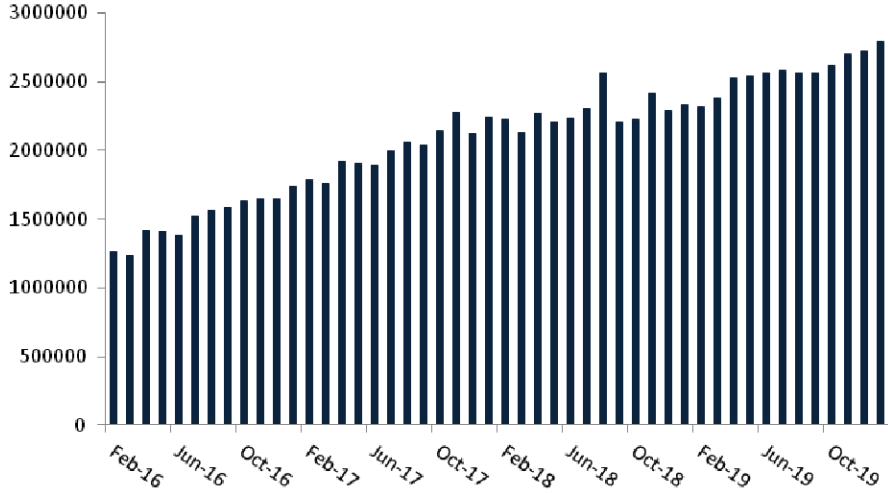
## Exhibit 8: Subscriber base of NPS trust



source-NPS

## Exhibit 9: AUM Growth of Mutual funds

The AUM of mutual funds rose in the month of January'20



source-AMFI

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