

Precious Metals

| | Last Price | % Change | Precious Metals News |
|-------------------|------------|----------|---|
| Comex Gold | 1611.8 | 0.51 | Gold prices rose as worries over the new coronavirus and its impact on global growth boosted safe-haven demand, while palladium continued its record run driven by short supplies of the metal. |
| Comex Silver | 18.31 | 0.88 | |
| MCX Gold | 41586 | 0.40 | China is struggling to get manufacturing back online after severe travel restrictions were imposed to contain the coronavirus. |
| MCX Silver | 47570 | 0.65 | |
| USDINR | 71.59 | 0.01 | Limiting gold's advance were better-than-expected U.S. housing starts data and stronger equity markets, lifted by signs of slowing coronavirus infections. |
| US Dollar index | 99.71 | 0.27 | |
| CBOE VIX | 14.38 | -3.03 | |
| US 10Y Yield | 1.57 | 0.90 | Indicative of investor sentiment, SPDR Gold Trust, rose to highest levels since Nov 2016. |
| SPDR Gold | 931.6 | 0.19 | |
| Ishares Silver | 11304.03 | 0.00 | China is widely expected to cut its benchmark lending rate on Thursday, adding to a slew of fiscal and monetary measures in recent weeks aimed at cushioning the virus' impact on the economy. |
| Gold/Silver Ratio | 88.03 | -0.37 | |

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive on safe-haven demand as the economic impact from coronavirus will result into expectation of monetary stimulus to help fight the damage on the Chinese economy and elsewhere. One can maintain buy on dips in Gold Silver for the day.

Technical Outlook on Gold



Technical Outlook on Silver



| | Support 2 | Support 1 | Last Price | Resistance 1 | Resistance 2 |
|--------|-----------|-----------|------------|--------------|--------------|
| Gold | 41350 | 41480 | 41586 | 41600 | 41760 |
| Silver | 47300 | 47560 | 47570 | 48000 | 48250 |

20th February 2020

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| Important Events For The Week | | | | | |
|-------------------------------|-----|-----------------------------------|---------|----------|----------|
| | Cur | | Actual | Forecast | Previous |
| 17-Feb | | | | | |
| 5:20am | JPY | Prelim GDP q/q | -1.60% | -1.00% | 0.40% |
| 10:00am | JPY | Revised Industrial Production m/m | 1.20% | 1.30% | 1.30% |
| 17th-19th | CNY | New Loans | | 3100B | 1140B |
| 17th-19th | CNY | M2 Money Supply y/y | | 8.60% | 8.70% |
| All Day | EUR | Eurogroup Meetings | | | |
| Tentative | EUR | German Buba Monthly Report | | | |
| All Day | USD | Bank Holiday | | | |
| 18-Feb | | | | | |
| 17th-18th | CNY | Foreign Direct Investment ytd/y | 5.80% | | 6.00% |
| 3:30pm | EUR | German ZEW Economic Sentiment | 8.7 | 20 | 26.7 |
| | EUR | ZEW Economic Sentiment | 10.4 | 21.3 | 25.6 |
| All Day | EUR | ECOFIN Meetings | | | |
| 7:00pm | USD | Empire State Manufacturing Index | 12.9 | 5.1 | 4.8 |
| 8:30pm | USD | NAHB Housing Market Index | 74 | 75 | 75 |
| 12:30am | USD | FOMC Member Kashkari Speaks | | | |
| 19-Feb | | | | | |
| 5:20am | JPY | Core Machinery Orders m/m | -12.50% | -9.00% | 18.00% |
| | JPY | Trade Balance | -0.22T | | -0.10T |
| 2:30pm | EUR | Current Account | 32.6B | 34.5B | 33.9B |
| 3:00pm | GBP | CPI y/y | 1.80% | 1.70% | 1.30% |
| Tentative | EUR | German 30-y Bond Auction | | | 0.31 1.1 |
| 7:00pm | USD | Building Permits | 1.55M | 1.45M | 1.42M |
| | USD | Core PPI m/m | 0.50% | 0.20% | 0.10% |
| | USD | PPI m/m | 0.50% | 0.10% | 0.10% |
| | USD | FOMC Member Mester Speaks | | | |
| | USD | Housing Starts | 1.57M | 1.40M | 1.61M |
| 10:15pm | USD | FOMC Member Kashkari Speaks | | | |
| 12:00am | USD | FOMC Member Kaplan Speaks | | | |
| 12:30am | USD | FOMC Meeting Minutes | | | |
| EVENTS FOR TODAY | | | | | |
| 12:30pm | EUR | German GfK Consumer Climate | | 9.9 | 9.9 |
| | EUR | German PPI m/m | | 0.10% | 0.10% |
| 3:00pm | GBP | Retail Sales m/m | | 0.70% | -0.60% |
| 7:00pm | USD | Philly Fed Manufacturing Index | | 10.1 | 17 |
| | USD | Unemployment Claims | | | 205K |
| 8:30pm | EUR | Consumer Confidence | | -8 | -8 |
| 9:00pm | USD | Natural Gas Storage | | | -115B |
| 9:30pm | USD | Crude Oil Inventories | | | 7.5M |
| 21-Feb | | | | | |
| 6:00am | JPY | Flash Manufacturing PMI | | | 48.8 |
| 10:00am | JPY | All Industries Activity m/m | | 0.30% | 0.90% |
| 2:00pm | EUR | German Flash Manufacturing PMI | | 44.8 | 45.3 |
| | EUR | German Flash Services PMI | | 53.9 | 54.2 |
| 2:30pm | EUR | Flash Manufacturing PMI | | 47.4 | 47.9 |
| | EUR | Flash Services PMI | | 52.4 | 52.5 |
| 3:00pm | GBP | Flash Manufacturing PMI | | 49.7 | 50 |
| 3:30pm | EUR | Final CPI y/y | | 1.40% | 1.40% |
| | EUR | Final Core CPI y/y | | 1.10% | 1.10% |
| 8:05pm | USD | FOMC Member Kaplan Speaks | | | |
| 8:15pm | USD | Flash Manufacturing PMI | | 51.5 | 51.9 |
| | USD | Flash Services PMI | | 53.5 | 53.3 |
| 8:30pm | USD | Existing Home Sales | | 5.48M | 5.54M |
| 8:45pm | USD | FOMC Member Brainard Speaks | | | |
| 12:00am | GBP | MPC Member Tenreyro Speaks | | | |
| | USD | FOMC Member Clarida Speaks | | | |

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