

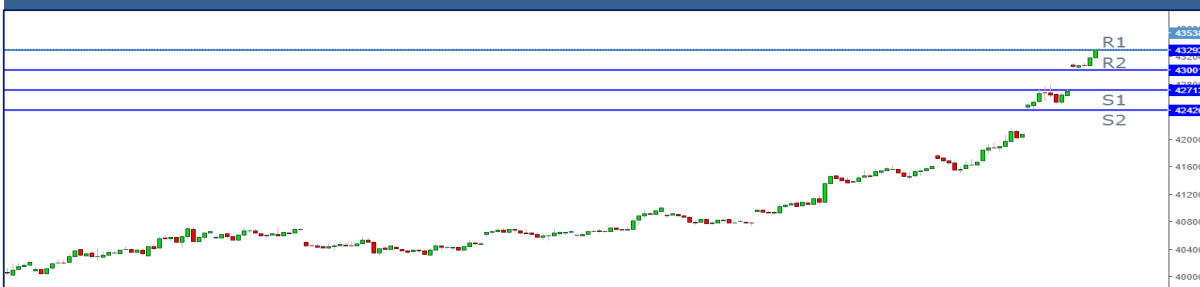
Precious Metals

Last Price % Change			Precious Metals News
Comex Gold	1648.8	2.30	Gold prices climbed to their highest since February 2013, as a spike in coronavirus cases in several countries outside China heightened worries about a hit to global economic growth, prompting a flight to safe havens.
Comex Silver	18.53	1.20	
MCX Gold	42666	2.60	Global equities extended losses as concerns about the spread of the virus beyond China grew with sharp rises in infections in Italy and Iran, while South Korea raised its infectious disease alert to its highest level.
MCX Silver	48304	1.54	
USDINR	71.87	0.39	The WHO remark that it is worried about the growing number of cases without any clear link to China, was also a cause of concern for the market.
US Dollar index	99.26	-0.45	
CBOE VIX	17.08	18.78	Among other safe havens, the U.S. dollar edged higher as the rapid spread of the new flu-like virus drove fears of a pandemic, while the benchmark U.S. 10-year Treasury yield hovered close to its lowest since early September.
US 10Y Yield	1.47	-6.37	
SPDR Gold	933.94	0.26	Speculators raised their bullish positions on COMEX gold and silver contracts in the week to Feb. 18, the U.S. Commodity Futures Trading Commission (CFTC) said on Friday.
Ishares Silver	11304.03	0.00	
Gold/Silver Ratio	88.03	-0.37	

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive on safe-haven demand as the economic impact from coronavirus will result into expectation of monetary stimulus and we will likely to see a lower interest rate environment for longer. One can maintain buy on dips in Gold Silver for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	41970	42320	42666	42900	43190
Silver	47860	48360	48304	48960	49400

24th February 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENTS FOR TODAY					
2:30pm	EUR	German Ifo Business Climate		95	95.9
7:30pm	CNY	CB Leading Index m/m			1.40%
25-Feb					
12:30pm	EUR	German Final GDP q/q		0.00%	0.00%
7:30pm	USD	HPI m/m		0.40%	0.20%
	USD	S&P/CS Composite-20 HPI y/y		2.70%	2.60%
8:15pm	USD	FOMC Member Kaplan Speaks			
8:30pm	USD	CB Consumer Confidence		132.6	131.6
	USD	Richmond Manufacturing Index		10	20
1:30am	USD	FOMC Member Clarida Speaks			
26-Feb					
8:15pm	USD	FOMC Member Kaplan Speaks			
8:30pm	USD	New Home Sales		710K	694K
9:00pm	USD	Crude Oil Inventories			0.4M
11:30pm	USD	FOMC Member Kashkari Speaks			
27-Feb					
2:30pm	EUR	M3 Money Supply y/y		5.30%	5.00%
	EUR	Private Loans y/y		3.70%	3.70%
7:00pm	USD	Core Durable Goods Orders m/m		0.20%	-0.10%
	USD	Durable Goods Orders m/m		-1.40%	2.40%
	USD	Prelim GDP q/q		2.20%	2.10%
	USD	Prelim GDP Price Index q/q		1.40%	1.40%
	USD	Unemployment Claims		211K	210K
8:30pm	USD	Pending Home Sales m/m		2.10%	-4.90%
28-Feb					
12:30pm	EUR	German Import Prices m/m		0.20%	0.20%
	GBP	Nationwide HPI m/m			0.50%
All Day	EUR	German Prelim CPI m/m		0.30%	-0.60%
4:45pm	GBP	MPC Member Haldane Speaks			
7:00pm	USD	Core PCE Price Index m/m		0.20%	0.20%
	USD	Personal Spending m/m		0.30%	0.30%
	USD	Goods Trade Balance		-68.5B	-68.3B
	USD	Personal Income m/m		0.30%	0.20%
	USD	Prelim Wholesale Inventories m/m			-0.10%
8:15pm	USD	Chicago PMI		46.4	42.9
8:30pm	USD	Revised UoM Consumer Sentiment		100.7	100.9
	USD	Revised UoM Inflation Expectations			2.50%

24th February 2020

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