

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1594.8	1.79	Gold prices extending gains from a 3% rise in the previous session as the U.S. Federal Reserve slashed its benchmark interest rate to cushion the economic impact from the fast-spreading coronavirus.
Comex Silver	16.739	1.76	
MCX Gold	41956	1.35	The Fed trimmed interest rates by 50 basis points on Tuesday in an emergency move to safeguard the world's largest economy from the impact of the epidemic.
MCX Silver	44995	1.33	
USDINR	72.87	0.47	The U.S. 10-year Treasury yields hovered near record lows touched in the previous session, while the dollar held close to a two-month low touched on Tuesday.
US Dollar index	97.36	-0.78	
CBOE VIX	33.42	-16.68	
US 10Y Yield	1.08	-4.09	Following the Fed's footsteps, the Hong Kong Monetary Authority lowered its base rate charged through the overnight discount window by 50 basis points.
SPDR Gold	931.01	-0.34	
Ishares Silver	11260.51	-1.52	India's gold imports plunged 41% in February from a year earlier as a rally in local prices to a record high squeezed retail demand.
Gold/Silver Ratio	95.27	0.04	

### Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive after the emergency rate cut of 50bps by the US Fed and going forward other worldwide central bankers are expected to follow the path of easing. This move will keep the prices supportive at the lower levels. One can maintain buy on dips in Gold and Silver for the short term.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold April	42870	43200	41956	43800	44100
Silver March	45820	46200	45890	46940	47350

4th March 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>2-Mar</b>					
6:00am	JPY	Final Manufacturing PMI	47.8	47.6	47.6
7:15am	CNY	Caixin Manufacturing PMI	40.3	46.1	51.1
2:25pm	EUR	German Final Manufacturing PMI	48	47.8	47.8
2:30pm	EUR	Final Manufacturing PMI	49.2	49.1	49.1
3:00pm	GBP	Final Manufacturing PMI	51.7	51.9	51.9
8:15pm	USD	Final Manufacturing PMI	50.7	50.8	50.8
8:30pm	USD	ISM Manufacturing PMI	50.1	50.5	50.9
	USD	Construction Spending m/m	1.80%	0.60%	-0.20%
	USD	ISM Manufacturing Prices	45.9	51.2	53.3
<b>3-Mar</b>					
5:20am	JPY	Monetary Base y/y	3.60%	3.00%	2.90%
9:05am	JPY	10-y Bond Auction			-0.05   3.6
10:30am	JPY	Consumer Confidence	38.4	38.4	39.1
3:00pm	GBP	BOE Gov Carney Speaks			
	GBP	Construction PMI	52.6	49	48.4
3:30pm	EUR	CPI Flash Estimate y/y	1.20%	1.40%	1.40%
	EUR	Core CPI Flash Estimate y/y	1.20%	1.10%	1.10%
	EUR	PPI m/m	0.40%	0.50%	0.00%
	EUR	Unemployment Rate	7.40%	7.40%	7.40%
8:30pm	USD	IBD/TIPP Economic Optimism	53.9	58.1	59.8
All Day	USD	Wards Total Vehicle Sales	16.8M	16.8M	16.8M
1:20am	USD	FOMC Member Mester Speaks			
<b>EVENTS FOR TODAY</b>					
7:15am	CNY	Caixin Services PMI		48	51.8
12:30pm	EUR	German Retail Sales m/m		1.10%	-3.30%
2:25pm	EUR	German Final Services PMI		53.3	53.3
2:30pm	EUR	Final Services PMI		52.8	52.8
3:00pm	GBP	Final Services PMI		53.2	53.3
3:30pm	EUR	Retail Sales m/m		0.60%	-1.60%
6:45pm	USD	ADP Non-Farm Employment Change		170K	291K
8:15pm	USD	Final Services PMI		49.4	49.4
8:30pm	USD	ISM Non-Manufacturing PMI		55.1	55.5
9:00pm	USD	Crude Oil Inventories			0.5M
<b>5-Mar</b>					
All Day	All	OPEC Meetings			
7:00pm	USD	Unemployment Claims		213K	219K
8:30pm	USD	Factory Orders m/m		-0.20%	1.80%
	USD	Natural Gas Storage			-143B
10:30pm	GBP	BOE Gov Carney Speaks			
<b>6-Mar</b>					
5:00am	USD	FOMC Member Kaplan Speaks			
6:30am	USD	FOMC Member Kashkari Speaks			
7:15am	USD	FOMC Member Williams Speaks			
12:30pm	EUR	German Factory Orders m/m		1.50%	-2.10%
All Day	All	OPEC-JMMC Meetings			
7:00pm	USD	Average Hourly Earnings m/m		0.30%	0.20%
	USD	Non-Farm Employment Change		185K	225K
	USD	Unemployment Rate		3.50%	3.60%
	USD	Trade Balance		-48.8B	-48.9B
8:30pm	USD	Final Wholesale Inventories m/m		-0.20%	-0.20%

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