

### NIFTY KEY LEVELS

Support 1 : 8600  
Support 2 : 8400  
Resistance1: 9900  
Resistance2: 10000

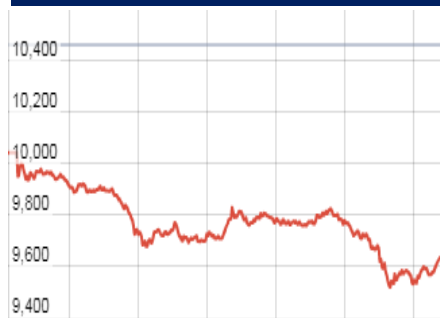
### Events Today

#### Dividend

ALBERTDA  
AMNPLST  
AUTOAXLES  
CHEMBOND  
MEGH  
PIDILITIND  
PRAJIND  
REMSONSIND

Ex-Date: 13/03/2020

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened negative at 10039.95 and marginally made a high of 10040.75. From there it moved towards the low of 9508.00 and closed negative at 9590.15. All the sectoral indices closed with negative bias. India VIX closed positive by 30.44% at 41.18.

Benchmark index skids almost 8% as bears tighten their grip. Market witnesses single day biggest fall in an intensified selloff. Moreover a sustained trade below psychological marks of 10000 will push Nifty lower towards 9300 levels and 8600 whereas any move above 9900 will be a relief for bulls. Moreover, one should opt for sell on rise strategy till prices are sustaining below 5DMA trading around 10000 marks.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	32,778.14	-8.18%
NIFTY	9,590.15	-8.30%
BANK NIFTY	23,971.15	-9.50%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	21,200.62	-9.99%
NASDAQ	7,201.80	-9.43%
CAC	4,044.26	-12.28%
DAX	9,160.70	-12.24%
FTSE	5,234.00	-10.93%
EW ALL SHARE	15,916.30	-8.26%

### Morning Asian Market (8:30 am)

SGX NIFTY	8,899.00	-7.11%
NIKKIE	16,937.50	-8.74%
HANG SENG	23,096.50	-4.99%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	42,206.00	-2.65%
SILVER	44,139.00	-3.68%
CRUDEOIL	32.66	-1.69%
NATURALGAS	138.80	-4.93%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	74.21	0.78%
RS./EURO	83.26	-0.26%
RS./POUND	94.46	-0.69%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.23	1.76%

% Change in 1 day

### Institutional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
12-Mar-20	9161	12636	(3475)
Mar-20	57968	82275	(24307)
2020	374121	418455	(44335)

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
12-Mar-20	12340	8422	3918
Mar-20	58709	36888	21821
2020	247912	206908	41004

Please refer to page pg 04 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Spend each day trying to be a little wiser than you were when you woke up"

IIP & CPI	MACRO	12-Mar-20
<p>A slight uptick in the January IIP figure was witnessed with better production activities highlighted by the manufacturing PMI. The Index of Industrial Production stood at 2.00%. The IIP for the April-January period stood at 0.5% as opposed to 2.0% in the same period previous year. Consumer Price Index for the month of February 2020 eased at 6.58% as opposed to 7.59% a month ago. The Inflation has eased owing to a fall in food inflation after soaring high vegetable prices a couple of months ago. The IIP figures for the month of January rose back to the positive territory after a few months of contraction. For the month of February PMI Manufacturing &amp; Services were above 54 and signal some good signs, Going forward we might witness the IIP going back to negative zone on the back of worldwide demand slowdown on the back of Covid-19. The Consumer Price Index pained by the food index though higher on account of food prices, and telecom &amp; communication charge in the month of December and January. We expect the inflation to take a back seat and hover near RBI's comfortable level in the coming months with crude witnessing sharp fall and moderation in vegetable prices. The higher inflationary trend has discouraged RBI from cutting down on interest rates. With the inflation easing down and worldwide central banks cutting down rates to disallow negative economic impact of Covid-19, RBI should follow suit with a space for upto 50bps cut.</p>		

MUTUAL FUND	MACRO	12-Mar-20
<p>Equity Inflows for the month of February 2020 stood at Rs.10795 crore as opposed to Rs 7877 crore in the month of January, indicating a 37% month on month growth. A broader based buying was seen in the equity mutual fund space. Every category except dividend yield and value fund have witnessed positive inflows into the category Sectoral Funds witnessed the highest inflows of Rs.1927 crores followed by Multi Cap and Large Cap funds at Rs1624 crore and Rs1606 crore respectively. Midcap and Credit Risk Funds on the back of negative market sentiments saw net outflows in February'20 too with a net outflow of Rs.21917 crores since April 2019. Inflows into Other ETF's for the month of February stood at Rs16343 crore as opposed to Rs1872 crore in January. The higher inflows have been aided by investments from pension funds.</p>		

Monthly volumes update (February 2020)	MACRO	03-Mar-20
<p>The automobile OEMs continued to report weak volumes in February 2020. The volumes declined YoY basis due to economic backdrop, disrupted supply chain and BS VI vehicles price hikes. The inventories maintained at 3-4 weeks at dealer levels. On sequential basis also volumes declined on account of outbreak of COVID-19 in China impacting production volumes due to sourcing of BS-VI components. Most of the OEMs have shifted to BS VI vehicles. However the demand scenario has not improved and we expect situation to remain sluggish going ahead. PV and CV segment has declined by 11% &amp; 35% YoY respectively. Moreover, 2W and 3W segment has also declined by 14% &amp; 22% YoY respectively. However, the tractor segment saw robust growth of 19%YoY.</p>		

IPO - Antony Waste Handling Cell Ltd	NEUTRAL	03-Mar-20
<p>Antony Waste Handling Cell Ltd (AWHC) is one of the top players in waste management system in India. It is niche segment wherein company has consistent improving revenues and margins. The company is demanding PE of 22.8x to 26x. However, as the ipo size is below Rs 250 crs, the stock will be listed in T group. The management is highly dependent on the municipal authorities for substantial proportion of its business and revenues. Any decline in budgetary allocations towards Municipal Solid Waste Management services may have material adverse impact on the business. Further, considering current market situation, we assign Neutral rating to the issue.</p>		

CHOLAFIN	HOLD	27-Feb-20
<p>AUM growth was impacted by slowdown in auto industry sales. Margin is expected to remain steady in the medium however the lower marginal cost of borrowing will provide some support in the long run. Asset quality is being impacted due to lower utilization level of vehicle in the economy however management stated that it has improved QoQ but will take another 8 to 9 months for the situation to normalize for the CV. Management has improved collection effort in this stress environment thus OPEX is expected to remain elevated in the near term. Growth is likely to get impacted with the BS-VI implementation in the near term as the focus of dealers remains on declining BS-IV inventory. We turn cautious on the growth and asset quality front on the Commercial vehicle slowdown and reduce our FY21 estimates by 5% and downgrade our rating to HOLD with target price of Rs 341 at 2.8x BVFY21e after factoring in recent QIP.</p>		

- ❑ **India's current account deficit narrows to \$1.4 bln in December quarter** India's current account deficit narrowed sharply to \$1.4 billion or 0.2 percent of GDP in the December quarter, the Reserve Bank said on March 12. The deficit was at 2.7 percent of the GDP in the year-ago period and 0.9 percent in the preceding quarter. The sharp contraction was primarily due to a lower trade deficit at \$34.6 billion, and a rise in net services receipts, the central bank said.
- ❑ **Banks credit grows at 6.13%, deposits by 9% in 2nd half of February:** Banks credit grew at 6.13 percent to Rs 101.04 lakh crore while deposits expanded by 9 percent to Rs 133.31 lakh crore in the fortnight to February 28, according to the latest Reserve Bank data. In the year-ago fortnight ended March 1, 2019, banks' advances were at Rs 95.20 lakh crore while deposits stood at Rs 122.30 lakh crore.
- ❑ **RBI to offer \$2 bn worth US dollars on March 16 to soothe forex market** The Reserve Bank on March 12 announced measures to infuse liquidity in the foreign exchange market, including the US dollar swaps worth \$2 billion, as markets crashed amid mounting concerns over coronavirus pandemic. The first buy/sell swap auction will take place on March 16.
- ❑ **Merged PSBs to ensure no disruption to credit flow, enhanced customer experience:** FinMin The merged public sector banks will ensure that there is no disruption to credit flow and customer experience is enhanced, the finance ministry said on Thursday. Ten public sector banks are to be merged into four from April 1. The finance minister is holding meetings with the lenders to review their preparedness.
- ❑ **SBI & Yesbank:** SBI approved an investment of Rs 7,250 crore in Yes Bank Ltd. as part of the plan to rescue the struggling private sector lender. The executive committee of the central board has approved the purchase of 725 crore equity shares of Yes Bank at a price of Rs 10 per share, SBI informed exchanges. Its stake in Yes Bank will remain under 49 percent of the paid up capital of the bank.
- ❑ **Yes Bank: Bandhan Bank** to replace Yes Bank in the Nifty Bank Index with effect from March 27. The replacement in the index due to the non-availability of F&O contracts.
- ❑ **BPCL** to pay interim dividend of Rs 16.5 per share. March 24 fixed as record date.
- ❑ **Coal India** to pay interim dividend of Rs 12 per share. March 20 is fixed as record date.
- ❑ **Astra Zeneca Pharma** received import and market permission from Drugs Controller General of India for Calquence drug, used for the treatment of leukaemia.
- ❑ **Sun Pharma** board to consider share buyback plan next week.
- ❑ **IIFL Finance:** The company has received NBFC license from the Reserve Bank of India on March 11. The merger of its NBFC subsidiary India Infoline Finance with the company will be effective by March 31.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

## BULK DEAL

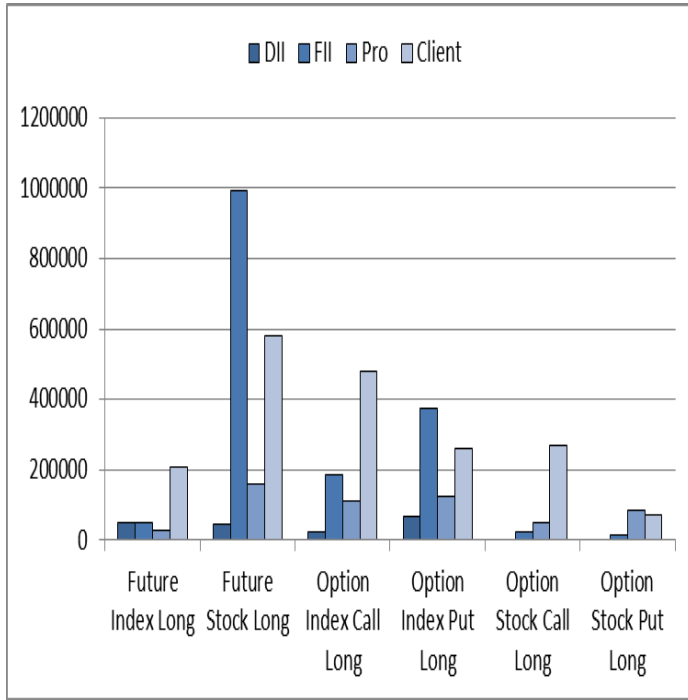
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	12-03-20	ALFATRAN	ORICON INDUSTRIES LIMITED	B	51,946	12.35
BSE	12-03-20	ALFATRAN	INDUSTRIAL DESIGNS AND SERVICES PRIVATE LIMITED	S	50,000	12.35
BSE	12-03-20	ASIANHOTNR	INDI STOCK PRIVATE LIMITED	B	120,000	60.05
BSE	12-03-20	ASIANHOTNR	KAVERI IMPEX PRIVATE LIMITED	S	123,764	60.05
BSE	12-03-20	DHINDIA	AISHWARYA AJAY LUNIA	B	50,521	16.35
BSE	12-03-20	DHINDIA	MUKESH NATANI	S	44,170	16.35
BSE	12-03-20	DWARKESH	K L ENTERPRISES LLP	B	5,100,254	18.8
BSE	12-03-20	DWARKESH	BAJAJ FINANCE LIMITED	S	5,109,004	18.8
BSE	12-03-20	ICLORGANIC	BEELINE BROKING LIMITED	B	48,000	19.79
BSE	12-03-20	ICLORGANIC	BEELINE BROKING LIMITED	S	30,000	16.92
BSE	12-03-20	MOLDTEK	KRISHNI DEVI GOENKA	B	275,000	39.5
BSE	12-03-20	MOLDTEK	NAMRATA GOENKA	B	275,000	39.5
BSE	12-03-20	MOLDTEK	AKG FINVEST LIMITED	S	550,000	39.5
BSE	12-03-20	RAJGLOWIR	SMIT CAPITAL SERVICES PRIVATE LIMITED	S	69,999	242.85
BSE	12-03-20	SHAILY	IDFC MUTUAL FUND	B	100,000	380
BSE	12-03-20	SHAILY	DSP EMERGING STARS FUND	S	129,857	380
BSE	12-03-20	SUPRBPA	MANISH RASIKLAL MANSATA	S	30,000	8.55
BSE	12-03-20	VMV	RAJESH KUMAR SODHANI HUF	S	30,000	30
BSE	12-03-20	VMV	NAMRATA KAUSHIK VYAS	B	30,000	30

## Corporate Action

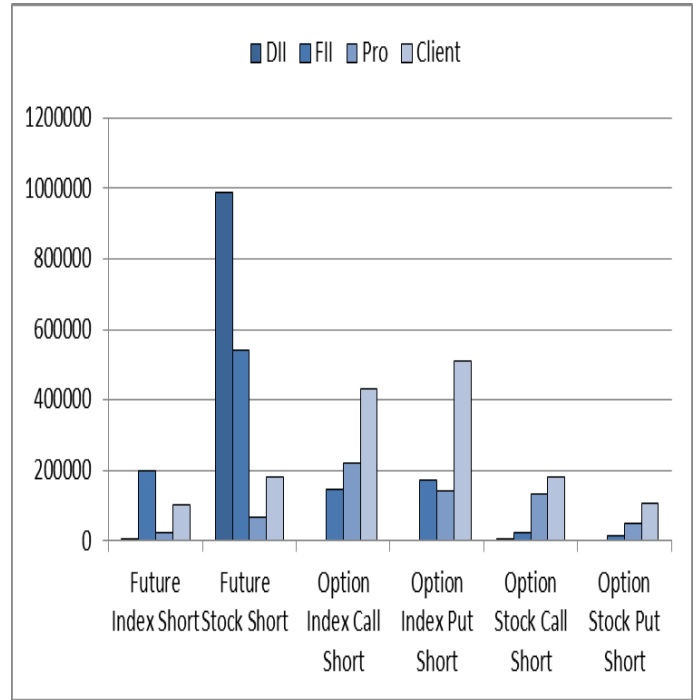
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	532921	ADANIPOINTS	16-03-20	Interim Dividend - Rs. - 3.2000	17-03-20
BSE	526397	ALPHAGEO	16-03-20	Interim Dividend - Rs. - 8.0000	17-03-20
BSE	533573	APLLTD	16-03-20	Interim Dividend - Rs. - 7.0000	17-03-20
BSE	533573	APLLTD	16-03-20	Special Dividend - Rs. - 3.0000	17-03-20
BSE	532475	APTECHT	16-03-20	Interim Dividend - Rs. - 4.5000	17-03-20
BSE	530843	CUPID	16-03-20	Interim Dividend - Rs. - 3.5000	17-03-20
BSE	506401	DEEPAKNI	16-03-20	Interim Dividend - Rs. - 4.5000	17-03-20
BSE	524226	GAEL	16-03-20	Interim Dividend - Rs. - 1.0000	17-03-20
BSE	531744	GINISILK	16-03-20	Interim Dividend - Rs. - 0.5000	17-03-20
BSE	517354	HAVELLS	16-03-20	Interim Dividend - Rs. - 4.0000	17-03-20
BSE	500214	IONEXCHANG	16-03-20	Interim Dividend - Rs. - 4.5000	17-03-20
BSE	505283	KIRLPNU	16-03-20	Interim Dividend - Rs. - 1.7000	17-03-20
BSE	505299	KPT	16-03-20	Interim Dividend - Rs. - 0.7500	17-03-20
BSE	531642	MARICO	16-03-20	Interim Dividend - Rs. - 0.7500	17-03-20
BSE	512626	ORBTEXP	16-03-20	Interim Dividend - Rs. - 3.0000	17-03-20
BSE	532898	POWERGRID	16-03-20	Interim Dividend - Rs. - 5.9600	17-03-20
BSE	530549	SHILPAMED	16-03-20	Interim Dividend - Rs. - 1.1000	17-03-20
BSE	503811	SIYSIL	16-03-20	Interim Dividend - Rs. - 2.4000	17-03-20
BSE	505827	SNL	16-03-20	Interim Dividend - Rs. - 3.0000	17-03-20
BSE	532509	SUPRAJIT	16-03-20	Interim Dividend - Rs. - 1.0000	17-03-20
BSE	532513	TVSELECT	16-03-20	Interim Dividend - Rs. - 1.5000	17-03-20
BSE	523011	WEIZMANIND	16-03-20	Interim Dividend - Rs. - 10.0000	17-03-20

## PARTICIPANT WISE OPEN INTEREST

### Long Position

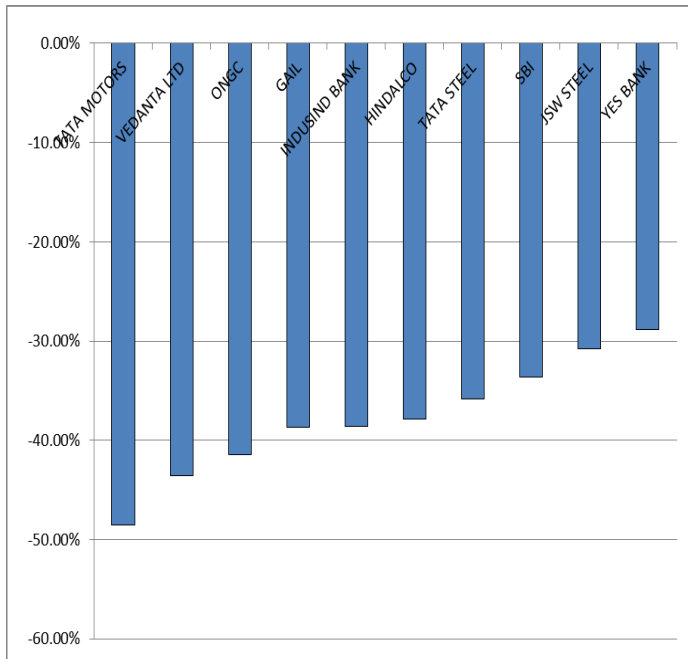


### Short Position

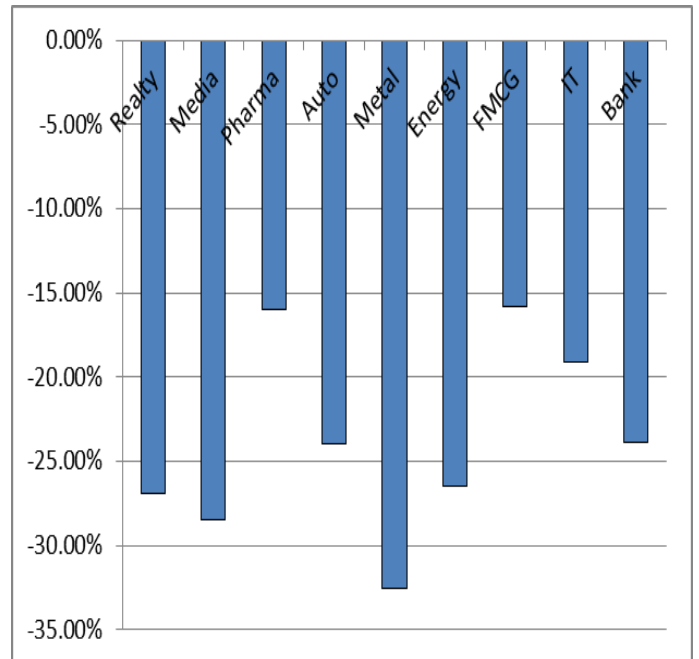


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 09th March 2020	Tuesday 10th March 2020	Wednesday 11th March 2020	Thursday 12th March 2020	Friday 13th February 2020
US			API Weekly Crude Oil Stock, Crude Oil Inventories	Initial Jobless Claims	Export Price Index, Import Price Index, U.S. Baker Hughes Oil Rig Count
UK/EUROPE		GDP	GDP (UK), Manufacturing Production	Industrial Production, ECB Interest Rate Decision	
INDIA		Holiday India - Holi		CPI, Industrial Production	Deposit Growth, Bank Loan Growth

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Analyst's ownership of the stocks mentioned in the Report	NIL
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