

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1590.3	-3.17	Gold prices tumbled as gripped with fear as another day of sell-off triggered a 15-minute "circuit breaker" for the second time this week.
Comex Silver	16.005	-4.60	
MCX Gold	42206	-2.65	A significant sell-off in equities would place further pressure on gold as investors would liquidate positions to meet margin calls.
MCX Silver	44139	-3.68	
USDINR	74.59	1.24	The International Monetary Fund on Thursday urged countries to work together in responding to the rapidly spreading outbreak, and called for more donations to help the poorest countries deal with the escalating pandemic.
US Dollar index	97.47	0.99	
CBOE VIX	75.47	40.02	The European Central Bank approved fresh stimulus measures to help the euro zone economy cope with the growing cost of the epidemic, but kept interest rates unchanged.
US 10Y Yield	0.852	3.65	
SPDR Gold	944.18	-1.0	The Federal Reserve moved to stem a market meltdown with offers of \$1.5 trillion in short-term loans that some analysts say more aggressive action from the central bank in coming days to stimulate the economy.
Ishares Silver	11191.91	-0.31	
Gold/Silver Ratio	99.36	1.50	

### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade negative as the rupee appreciates against the dollar but growth worries and spreading of coronavirus will keep the gold prices supportive. One can maintain buy on dips in Gold for the short term.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold April	42470	42990	42206	43600	43840
Silver May	44690	44980	44139	45830	46340

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>9-Mar</b>					
5:20am	JPY	Bank Lending y/y	2.10%	1.90%	1.90%
	JPY	Current Account	1.63T	1.66T	1.85T
	JPY	Final GDP q/q	-1.80%	-1.70%	-1.60%
5:22am	JPY	Final GDP Price Index y/y	1.20%	1.30%	1.30%
10:30am	JPY	Economy Watchers Sentiment	27.4	35.6	41.9
12:30pm	EUR	German Industrial Production m/m	3.00%	1.70%	-3.50%
	EUR	German Trade Balance	18.5B	18.8B	19.2B
3:00pm	EUR	Sentix Investor Confidence	-17.1	-11	5.2
<b>10-Mar</b>					
7:00am	CNY	CPI y/y	5.20%	5.20%	5.40%
	CNY	PPI y/y	-0.40%	-0.30%	0.10%
11:30am	JPY	Prelim Machine Tool Orders y/y			-35.60%
12:00pm	EUR	French Final Private Payrolls q/q	0.50%	0.20%	0.20%
1:15pm	EUR	French Industrial Production m/m	1.20%	1.80%	-2.80%
2:30pm	EUR	Italian Industrial Production m/m	3.70%		-2.70%
10th-15th	CNY	New Loans		1100B	3340B
10th-15th	CNY	M2 Money Supply y/y		8.50%	8.40%
3:30pm	EUR	Final Employment Change q/q	0.30%	0.30%	0.30%
	EUR	Revised GDP q/q	0.10%	0.10%	0.10%
	USD	NFIB Small Business Index		102.7	104.3
Tentative	GBP	10-y Bond Auction	0.31 2.2		0.51 2.2
<b>11-Mar</b>					
3:00pm	GBP	GDP m/m	0.00%	0.20%	0.30%
	GBP	Industrial Production m/m	-0.10%	0.30%	0.10%
Tentative	EUR	German 10-y Bond Auction			-0.38 1.2
5:00pm	GBP	Annual Budget Release			
6:00pm	USD	CPI m/m	0.10%	0.00%	0.10%
	USD	Core CPI m/m	0.20%	0.20%	0.20%
Tentative	GBP	NIESR GDP Estimate	0.20%		0.00%
8:00pm	USD	Crude Oil Inventories	7.7M	2.0M	0.8M
10:31pm	USD	10-y Bond Auction			1.62 2.6
11:30pm	USD	Federal Budget Balance	-235.3B	-238.1B	-32.6B
<b>12-Mar</b>					
11th-18th	CNY	Foreign Direct Investment ytd/y			4.00%
3:30pm	EUR	Industrial Production m/m	2.30%	1.40%	-2.10%
6:00pm	USD	Core PPI m/m	-0.30%	0.20%	0.50%
	USD	PPI m/m	-0.60%	-0.10%	0.50%
	USD	Unemployment Claims	211K	220K	216K
6:15pm	EUR	Main Refinancing Rate	0.00%	0.00%	0.00%
	EUR	Monetary Policy Statement			
7:00pm	EUR	ECB Press Conference			
8:00pm	USD	Natural Gas Storage	-48B	-55B	-109B
10:31pm	USD	30-y Bond Auction	1.32 2.4		2.06 2.4
<b>EVENTS FOR TODAY</b>					
10:00am	JPY	Tertiary Industry Activity m/m		0.20%	-0.20%
12:30pm	EUR	German Final CPI m/m		0.40%	0.40%
1:15pm	EUR	French Final CPI m/m		0.00%	0.00%
6:00pm	USD	Import Prices m/m		-1.00%	0.00%
7:00pm	GBP	CB Leading Index m/m			0.00%
7:30pm	USD	Prelim UoM Consumer Sentiment		95	101
	USD	Prelim UoM Inflation Expectations			2.40%

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