

### NIFTY KEY LEVELS

Support 1 : 9400  
Support 2 : 9300  
Resistance1: 10200  
Resistance2: 10300

### Events Today

#### Dividend

ADANI PORTS

ALPHAGEO

APLLTD

APTECHT

CUPID

DEEPAKNI

GAEL

GINISILK

HAVELLS

IONEXCHANG

KIRLPNU

KPT

MARICO

ORBTEXP

POWERGRID

SHILPAMED

SIYSIL

SNL

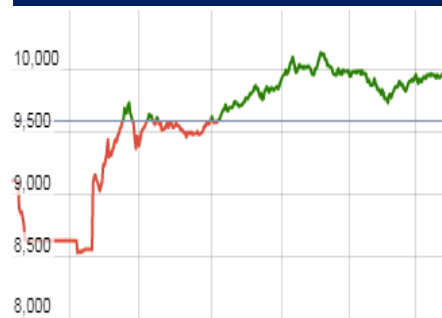
SUPRAJIT

TVSELECT

WEIZMANIND

Ex-Date: 16/03/2020

### Nifty Intraday Chart



### Market Outlook

On Friday, Nifty opened negative at 9107.60 and made a low of 8555.15. From there it moved towards the high of 10159.40 and closed positive at 9955.20. Broader buying was seen in FIN SERVICE, FMCG, PVT BANK, AUTO, METAL, PSU BANK, REALTY, IT and PHARMA, while MEDIA closed with negative bias. India VIX closed positive by 24.43% at 51.22.

Benchmark index skids almost 11% in the morning session, however strong short covering pushed nifty higher towards 10000 levels. Market witnesses single day biggest recovery after an intensified selloff. Moreover a sustained trade below psychological marks of 10000 will push Nifty lower towards 9400-9300 levels whereas any move above 9900 will be a relief for bulls.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	34,103.48	4.04%
NIFTY	9,955.20	3.81%
BANK NIFTY	25,166.45	4.99%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	23,185.62	9.36%
NASDAQ	7,874.88	9.35%
CAC	4,118.36	1.83%
DAX	9,232.08	0.77%
FTSE	5,366.11	2.46%
EW ALL SHARE	16,361.21	2.80%

### Morning Asian Market (8:30 am)

SGX NIFTY	9,618.00	-3.67%
NIKKIE	17,372.00	-0.40%
HANG SENG	23,299.50	-3.05%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	40,348.00	-4.40%
SILVER	40,487.00	-8.27%
CRUDEOIL	32.94	-2.75%
NATURALGAS	139.80	0.72%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.91	-0.41%
RS./EURO	82.56	-0.85%
RS./POUND	92.75	-1.81%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.32	1.43%

% Change in 1 day

### Institutional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
13-Mar-20	8336	14364	(6028)
Mar-20	66305	96639	(30334)
2020	382457	432819	(50362)

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
13-Mar-20	13264	7397	5868
Mar-20	71973	44284	27689
2020	261176	214304	46872

Please refer to page pg 04 for Bulk deals, Dividends, Bonus, Spits, Buyback.

Quote of the Day : "Spend each day trying to be a little wiser than you were when you woke up"

IIP & CPI	MACRO	12-Mar-20
<p>A slight uptick in the January IIP figure was witnessed with better production activities highlighted by the manufacturing PMI. The Index of Industrial Production stood at 2.00%. The IIP for the April-January period stood at 0.5% as opposed to 2.0% in the same period previous year. Consumer Price Index for the month of February 2020 eased at 6.58% as opposed to 7.59% a month ago. The Inflation has eased owing to a fall in food inflation after soaring high vegetable prices a couple of months ago. The IIP figures for the month of January rose back to the positive territory after a few months of contraction. For the month of February PMI Manufacturing &amp; Services were above 54 and signal some good signs, Going forward we might witness the IIP going back to negative zone on the back of worldwide demand slowdown on the back of Covid-19. The Consumer Price Index pained by the food index though higher on account of food prices, and telecom &amp; communication charge in the month of December and January. We expect the inflation to take a back seat and hover near RBI's comfortable level in the coming months with crude witnessing sharp fall and moderation in vegetable prices. The higher inflationary trend has discouraged RBI from cutting down on interest rates. With the inflation easing down and worldwide central banks cutting down rates to disallow negative economic impact of Covid-19, RBI should follow suit with a space for upto 50bps cut.</p>		

MUTUAL FUND	MACRO	12-Mar-20
<p>Equity Inflows for the month of February 2020 stood at Rs.10795 crore as opposed to Rs 7877 crore in the month of January, indicating a 37% month on month growth. A broader based buying was seen in the equity mutual fund space. Every category except dividend yield and value fund have witnessed positive inflows into the category Sectoral Funds witnessed the highest inflows of Rs.1927 crores followed by Multi Cap and Large Cap funds at Rs1624 crore and Rs1606 crore respectively. Midcap and Credit Risk Funds on the back of negative market sentiments saw net outflows in February'20 too with a net outflow of Rs.21917 crores since April 2019. Inflows into Other ETF's for the month of February stood at Rs16343 crore as opposed to Rs1872 crore in January. The higher inflows have been aided by investments from pension funds.</p>		

Monthly volumes update (February 2020)	MACRO	03-Mar-20
<p>The automobile OEMs continued to report weak volumes in February 2020. The volumes declined YoY basis due to economic backdrop, disrupted supply chain and BS VI vehicles price hikes. The inventories maintained at 3-4 weeks at dealer levels. On sequential basis also volumes declined on account of outbreak of COVID-19 in China impacting production volumes due to sourcing of BS-VI components. Most of the OEMs have shifted to BS VI vehicles. However the demand scenario has not improved and we expect situation to remain sluggish going ahead. PV and CV segment has declined by 11% &amp; 35% YoY respectively. Moreover, 2W and 3W segment has also declined by 14% &amp; 22% YoY respectively. However, the tractor segment saw robust growth of 19%YoY.</p>		

IPO - Antony Waste Handling Cell Ltd	NEUTRAL	03-Mar-20
<p>Antony Waste Handling Cell Ltd (AWHC) is one of the top players in waste management system in India. It is niche segment wherein company has consistent improving revenues and margins. The company is demanding PE of 22.8x to 26x. However, as the ipo size is below Rs 250 crs, the stock will be listed in T group. The management is highly dependent on the municipal authorities for substantial proportion of its business and revenues. Any decline in budgetary allocations towards Municipal Solid Waste Management services may have material adverse impact on the business. Further, considering current market situation, we assign Neutral rating to the issue.</p>		

CHOLAFIN	HOLD	27-Feb-20
<p>AUM growth was impacted by slowdown in auto industry sales. Margin is expected to remain steady in the medium however the lower marginal cost of borrowing will provide some support in the long run. Asset quality is being impacted due to lower utilization level of vehicle in the economy however management stated that it has improved QoQ but will take another 8 to 9 months for the situation to normalize for the CV. Management has improved collection effort in this stress environment thus OPEX is expected to remain elevated in the near term. Growth is likely to get impacted with the BS-VI implementation in the near term as the focus of dealers remains on declining BS-IV inventory. We turn cautious on the growth and asset quality front on the Commercial vehicle slowdown and reduce our FY21 estimates by 5% and downgrade our rating to HOLD with target price of Rs 341 at 2.8x BVFY21e after factoring in recent QIP.</p>		

- ❑ **Coal import declines 14% to 17 MT in Feb:** India's coal imports registered a decline of 14.1 percent to 17.01 million tonnes (MT) in February in the wake of the coronavirus outbreak, as per industry data. The country's coal imports in February last year stood at 19.82 MT, according to a provisional compilation by mjunction services, based on monitoring of vessels' positions and data received from shipping companies.
- ❑ **Yes Bank Reconstruction Scheme:** Cabinet approved the reconstruction scheme by RBI. SBI will invest for a 49 percent stake in the Bank, with a three-year lock-in period. Authorized capital increased from Rs 1,100 crore to Rs 6,200 crore. Lock in for SBI will be 26 percent and for other investors, lock-in will be 75 percent of the investment. ICICIBANK, HDFC bank, AXIS BANK, KOTAK MAHINDRA BANK, FEDERAL BANK showed interest to invest in Yesbank. The bank will be excluded from the Nifty 50, Nifty Bank from March 18 instead of March 27.
- ❑ **Shree Cement:** To be included in the Nifty 50 index from March 18 instead of March 27.
- ❑ **PVR** opens four new screens in Indore. The launch now makes PVR the largest multiplex network with a total of 845 screens at 176 properties in 71 cities across India and Sri Lanka.
- ❑ **Wipro** announces a global strategic partnership with Plexis Healthcare to provide digital solutions in the healthcare industry.
- ❑ **Wonderla Holidays** has decided to temporarily close the Bangalore Park from March 14 to 20, 2020.

## BULK DEAL

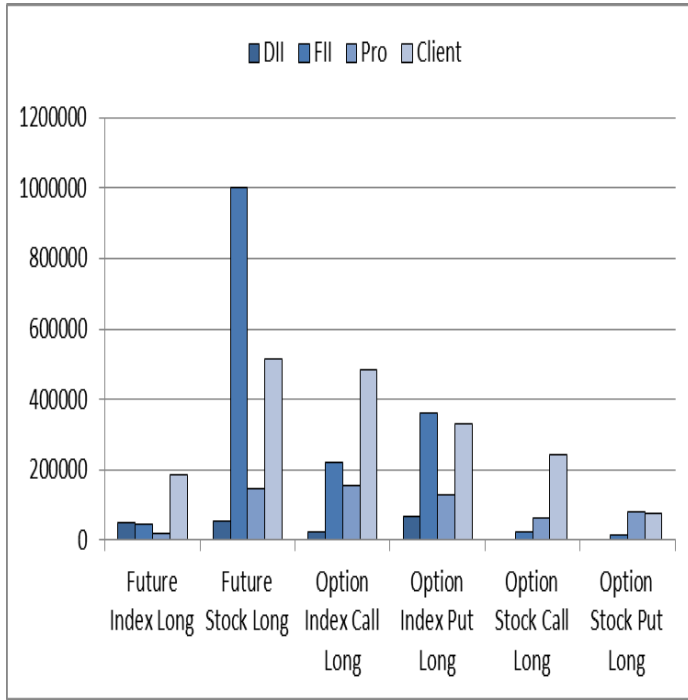
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	13-03-20	BHAGCHEM	EDELWEISS CUSTODIAL SERVICES LIMITED	S	500,000	295.49
BSE	13-03-20	BHAGCHEM	RAJESH NUWAL (HUF)	B	500,000	295.52
BSE	13-03-20	CROWNTOURS	HASMUKH PRAJAPATI PADHIYAR	B	15,688	17.53
BSE	13-03-20	DEEP	NNM SECURITIES PVT LTD	S	66,000	76.64
BSE	13-03-20	DEEP	SHERWOOD SECURITIES PVT LTD	B	66,000	76.64
BSE	13-03-20	ESARIND	PURAN CHAND CHOUDHARY	B	150,000	0.7
BSE	13-03-20	ESARIND	DINESHKUMARGUPTA	B	9,487	0.72
BSE	13-03-20	ESARIND	DINESHKUMARGUPTA	S	158,341	0.7
BSE	13-03-20	GANGAPHARM	ARYAMAN BROKING LIMITED	S	24,000	7.05
BSE	13-03-20	GANGAPHARM	AMARNATH MATADIN SHARMA	B	24,000	7.05
BSE	13-03-20	MCCHRLS-B	RAJESH NUWAL (HUF)	B	200,050	300
BSE	13-03-20	MCCHRLS-B	EDELWEISS CUSTODIAL SERVICES LIMITED	S	200,000	300
BSE	13-03-20	SANGHIIND	NAVDURGA VOYAGE PRIVATE LIMITED	S	1,440,000	21.9
BSE	13-03-20	SSPNFIN	RUSHIL SHAILESH PANDYA	B	20,000	48.91
BSE	13-03-20	SSPNFIN	DEVJEET CHAKRABORTY	S	20,000	48.66
BSE	13-03-20	SSPNFIN	RAJESH RAMANLAL KAPADIA	B	20,000	48.66
BSE	13-03-20	SSPNFIN	RAJESH RAMANLAL KAPADIA	S	20,000	48.91
BSE	13-03-20	SUPRBPA	VISHAL VIPINBHAI BHATT	B	30,000	8.7
BSE	13-03-20	SUPRBPA	SUBHODEEP DUTTA	B	70,000	8.7
BSE	13-03-20	SUPRBPA	J V SHAH	S	56,435	8.7
BSE	13-03-20	THINKINK	MANJU JAYANTILAL LODHA	B	175,000	38.36
BSE	13-03-20	VARROC	RELIANCE MUTUAL FUND	B	1,291,000	232

## Corporate Action

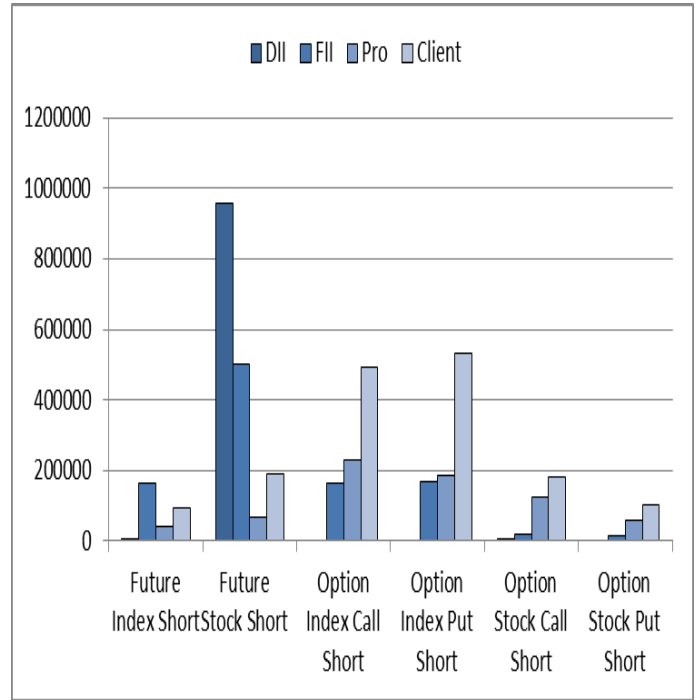
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	532683	AIAENG	17-03-20	Interim Dividend - Rs. - 27.0000	18-03-20
BSE	542484	ARVINDFASN	17-03-20	Right Issue of Equity Shares	18-03-20
BSE	530999	BALAMINES	17-03-20	Interim Dividend - Rs. - 2.6000	18-03-20
BSE	526731	BRIGHTBR	17-03-20	Interim Dividend - Rs. - 2.0000	18-03-20
BSE	514030	DEEPAKSP	17-03-20	Interim Dividend - Rs. - 1.5000	18-03-20
BSE	500163	GODFRYPHLP	17-03-20	Interim Dividend - Rs. - 24.0000	18-03-20
BSE	538979	GRNLAMIND	17-03-20	Interim Dividend - Rs. - 4.0000	18-03-20
BSE	531531	HATSUN	17-03-20	Interim Dividend - Rs. - 2.0000	18-03-20
BSE	532652	KTKBANK	17-03-20	Bonus issue 1:10	18-03-20
BSE	539636	PRECAM	17-03-20	Interim Dividend - Rs. - 0.9500	18-03-20
BSE	520111	RATNAMANI	17-03-20	Interim Dividend - Rs. - 12.0000	18-03-20
BSE	504918	SANDUMA	17-03-20	Interim Dividend - Rs. - 5.0000	18-03-20
BSE	532663	SASKEN	17-03-20	Interim Dividend - Rs. - 15.0000	18-03-20
BSE	532663	SASKEN	17-03-20	Special Dividend - Rs. - 35.0000	18-03-20
BSE	520056	SUNCLAYLTD	17-03-20	Interim Dividend - Rs. - 31.0000	18-03-20
BSE	532343	TVSMOTOR	17-03-20	Interim Dividend - Rs. - 1.4000	18-03-20
BSE	509243	TVSSRICHAH	17-03-20	Interim Dividend - Rs. - 20.1000	18-03-20
BSE	514162	WELSPUNIND	17-03-20	Interim Dividend - Rs. - 1.0000	18-03-20

## PARTICIPANT WISE OPEN INTEREST

### Long Position

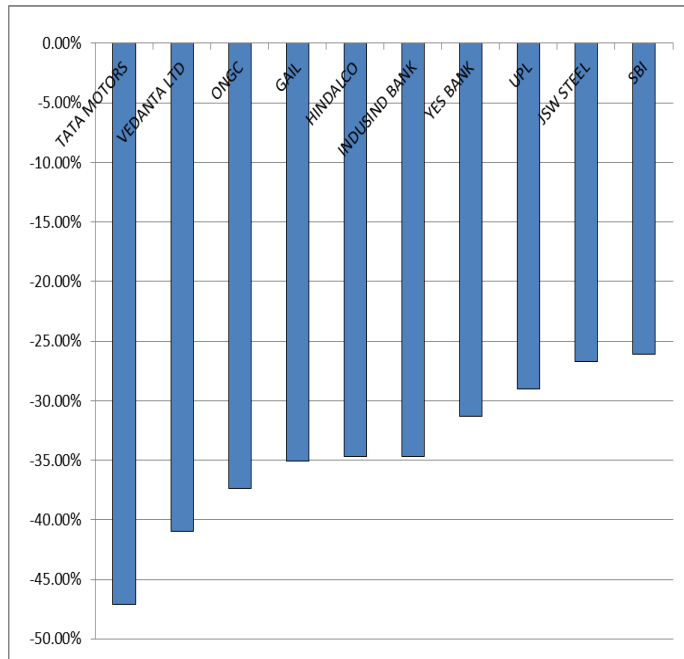


### Short Position

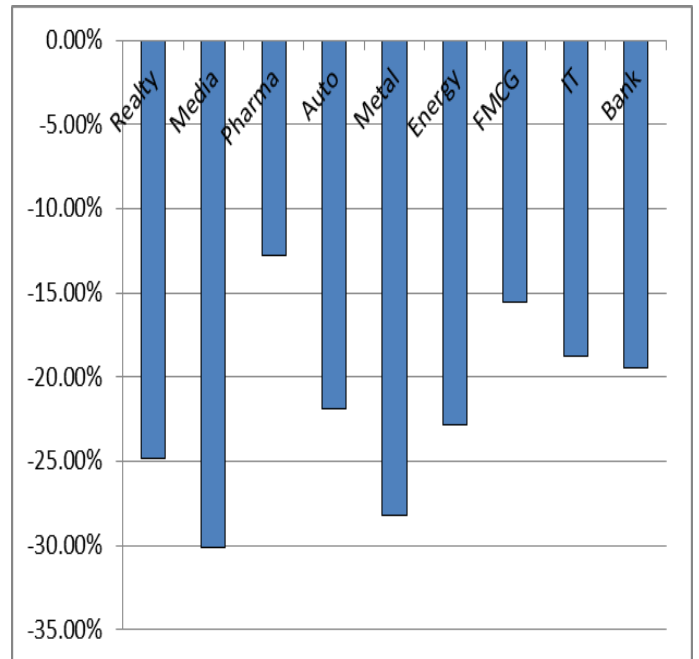


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 16th March 2020	Tuesday 17th March 2020	Wednesday 18th March 2020	Thursday 19th March 2020	Friday 20th February 2020
US	Fed Interest Rate Decision	Retail Sales, Industrial Production, JOLTs Job Openings	API Weekly Crude Oil Stock, Crude Oil Inventories	Initial Jobless Claims	Existing Home Sales, U.S. Baker Hughes Oil Rig Count
UK/EUROPE		Claimant Count Change, Unemployment Rate	Trade Balance		
INDIA	WPI Inflation				FX Reserves, USD

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