

NIFTY KEY LEVELS

Support 1 : 8700
Support 2 : 8555
Resistance1: 9165
Resistance2: 9300

Events Today

Dividend

AKCAPIT
ATUL
BANCOINDIA
ELGIEQUIP
GESHIP
IOLCP
JAMNAAUTO
JENBURPH
KABRAEXTRU
KIRLOSENG
MENNPIS
NESCO
NOCIL
PERSISTENT
SISL
SOTL
TORNTPHARM
ZENSARTECH

Ex-Date: 18/03/2020

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 9285.40 and made a high of 9403.80. From there it moved towards the low of 8915.60 and closed negative at 8967.05. On sectoral front FMCG and PHARMA traded positive, while rest of the indices close negative. India VIX closed positive by 6.80% at 62.88.

Domestic market squandered all its morning gain in the last hours of trade despite opening higher. Indices continued to follow global cues, therefore further sell off cannot be ruled out. As long as Nifty doesn't close above its previous day's high, the bears will have an upper hand on the market. It may test 8700 and its recent swing low of 8555 levels where as resistance is shifted lower at 9165 followed by 9300 mark.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	30,579.09	-2.58%
NIFTY	8,967.05	-2.50%
BANK NIFTY	22,155.15	-4.10%

Global Market

Index (Prev. Close)	Value	% Change
DOW	21,237.38	5.20%
NASDAQ	7,334.78	6.23%
CAC	3,991.78	2.84%
DAX	8,939.10	2.25%
FTSE	5,294.90	2.79%
EW ALL SHARE	15,033.33	1.74%

Morning Asian Market (8:30 am)

SGX NIFTY	8,986.00	0.97%
NIKKIE	17,317.50	1.80%
HANG SENG	23,181.00	-0.36%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	40,244.00	1.84%
SILVER	35,453.00	-2.08%
CRUDEOIL	28.97	0.73%
NATURALGAS	131.00	-3.96%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	74.24	-0.04%
RS./EURO	81.83	-1.28%
RS./POUND	89.99	-1.38%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.26	0.90%

% Change in 1 day

Institutional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Mar-20	6655	10700	(4045)
Mar-20	79869	118058	(38189)
2020	396022	454238	(58217)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Mar-20	7632	4210	3422
Mar-20	87804	54078	33726
2020	277006	224098	52908

Please refer to page pg 04 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Spend each day trying to be a little wiser than you were when you woke up"

LIFE INSURANCE**MACRO****16-Mar-20**

Total weighted received premium for the month of February'20 stood at Rs.8932 crores implying a 14% YoY growth and a MoM degrowth of 19%. LIC after witnessing a total growth of 92% in the year of 2019 saw degrowth for the month of February at -5.5% YoY. The Private players in the month of February saw a decent uptick in the growth at 31.8% in the total weighted received premium. The highest growth in new business premium on total weighted basis was witnessed by ICICI Prudential Life & Tata AIA at 136% and 55% respectively. Listed life insurance players saw a muted growth in the month of February'20 at HDFC Life (15%), SBI Life (-5%) and Max Life (3%). SBI Life, HDFC Life and ICICI Prudential life constitute of 43% of all the policies sold by private insurers. SBI Life sold 18%, HDFC Life and ICICI Prudential Life sold 13% and 12% respectively.

IIP & CPI**MACRO****12-Mar-20**

A slight uptick in the January IIP figure was witnessed with better production activities highlighted by the manufacturing PMI. The Index of Industrial Production stood at 2.00%. The IIP for the April-January period stood at 0.5% as opposed to 2.0% in the same period previous year. Consumer Price Index for the month of February 2020 eased at 6.58% as opposed to 7.59% a month ago. The Inflation has eased owing to a fall in food inflation after soaring high vegetable prices a couple of months ago. The IIP figures for the month of January rose back to the positive territory after a few months of contraction. For the month of February PMI Manufacturing & Services were above 54 and signal some good signs, Going forward we might witness the IIP going back to negative zone on the back of worldwide demand slowdown on the back of Covid-19. The Consumer Price Index pained by the food index though higher on account of food prices, and telecom & communication charge in the month of December and January. We expect the inflation to take a back seat and hover near RBI's comfortable level in the coming months with crude witnessing sharp fall and moderation in vegetable prices. The higher inflationary trend has discouraged RBI from cutting down on interest rates. With the inflation easing down and worldwide central banks cutting down rates to disallow negative economic impact of Covid-19, RBI should follow suit with a space for upto 50bps cut.

MUTUAL FUND**MACRO****12-Mar-20**

Equity Inflows for the month of February 2020 stood at Rs.10795 crore as opposed to Rs 7877 crore in the month of January, indicating a 37% month on month growth. A broader based buying was seen in the equity mutual fund space. Every category except dividend yield and value fund have witnessed positive inflows into the category Sectoral Funds witnessed the highest inflows of Rs.1927 crores followed by Multi Cap and Large Cap funds at Rs1624 crore and Rs1606 crore respectively. Midcap and Credit Risk Funds on the back of negative market sentiments saw net outflows in February'20 too with a net outflow of Rs.21917 crores since April 2019. Inflows into Other ETF's for the month of February stood at Rs16343 crore as opposed to Rs1872 crore in January. The higher inflows have been aided by investments from pension funds.

Monthly volumes update (February 2020)**MACRO****03-Mar-20**

The automobile OEMs continued to report weak volumes in February 2020. The volumes declined YoY basis due to economic backdrop, disrupted supply chain and BS VI vehicles price hikes. The inventories maintained at 3-4 weeks at dealer levels. On sequential basis also volumes declined on account of outbreak of COVID-19 in China impacting production volumes due to sourcing of BS-VI components. Most of the OEMs have shifted to BS VI vehicles. However the demand scenario has not improved and we expect situation to remain sluggish going ahead. PV and CV segment has declined by 11% & 35% YoY respectively. Moreover, 2W and 3W segment has also declined by 14% & 22% YoY respectively. However, the tractor segment saw robust growth of 19%YoY.

IPO - Antony Waste Handling Cell Ltd**NEUTRAL****03-Mar-20**

Antony Waste Handling Cell Ltd (AWHC) is one of the top players in waste management system in India. It is niche segment wherein company has consistent improving revenues and margins. The company is demanding PE of 22.8x to 26x. However, as the ipo size is below Rs 250 crs, the stock will be listed in T group. The management is highly dependent on the municipal authorities for substantial proportion of its business and revenues. Any decline in budgetary allocations towards Municipal Solid Waste Management services may have material adverse impact on the business. Further, considering current market situation, we assign Neutral rating to the issue.

- ❑ **Metropolis Healthcare, Dr. Lal PathLabs, Thyrocare Technologies:** The government urges private labs to provide virus tests at no cost. ICMR to engage high-quality private labs which are NABL accredited labs. Private labs in India yet to acquire probes to test for coronavirus and are in the process of doing so.
- ❑ **Syndicate Bank and Canara Bank:** Board approved equity share exchange ratio of 158 equity shares of Rs 10 each of Canara Bank for every 1000 equity shares of Rs 10 each of Syndicate Bank, for the amalgamation of the Bank into Canara Bank.
- ❑ **Wipro:** Gets deal to implement core banking solution for Canara Bank sponsored Regional Rural Bank.
- ❑ **Yes Bank:** The Reserve Bank of India (RBI) will lift the moratorium imposed on the Yes Bank today from 18:00 hours IST and the bank will resume its full services
- ❑ **Mahindra & Mahindra (M&M):** The company has signed an agreement for subscribing to around 5 percent of the share capital of Algeria based Eurl LD Azouaou. The Algerian company is engaged in the business of tractor assembly and distribution in Algeria. The deal will help M&M enter Algerian farm equipment market with Eurl LD as the distributor.

BULK DEAL

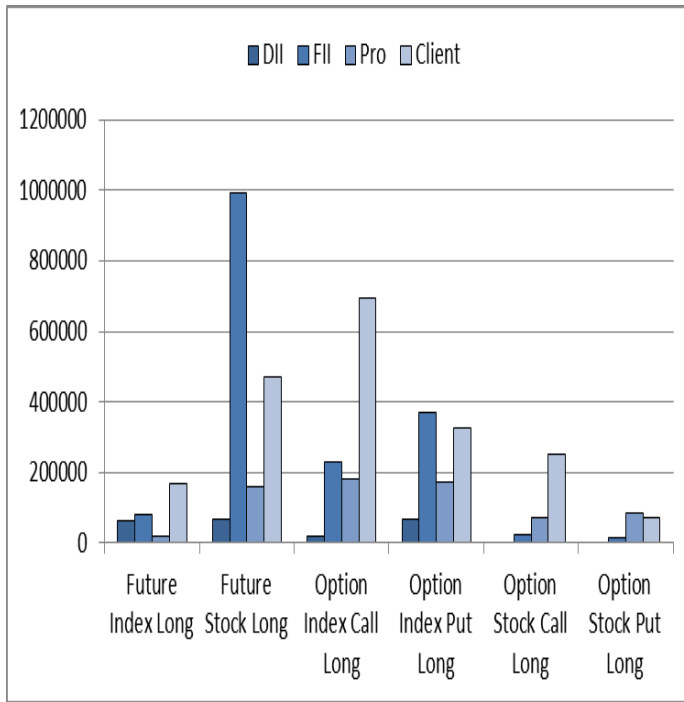
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	17-03-20	IMCAP	POONAM AGARWAL	B	30,380	21.5
BSE	17-03-20	IMCAP	SRI SALASAR SUPPLIERS PRIVATE LIMITED	S	30,220	21.5
BSE	17-03-20	JSHL	VIVEK DWIVEDI	B	35,000	20.9
BSE	17-03-20	JSHL	VIVEK DWIVEDI	S	35,000	15.64
BSE	17-03-20	KRRAIL	KRITI JAIN	S	200,000	12.5
BSE	17-03-20	KRRAIL	MOHIT JAIN	S	209,500	12.53
BSE	17-03-20	MCCHRLS-B	EDELWEISS CUSTODIAL SERVICES LIMITED	S	300,000	260.12
BSE	17-03-20	MCCHRLS-B	RAJESH NUWAL (HUF)	B	300,019	260.13
BSE	17-03-20	MERMETL	JINAL PRATIK KABRA	B	65,000	1
BSE	17-03-20	MERMETL	MAHESHNAHARMALSHAH (HUF)	S	45,000	1
BSE	17-03-20	OBEROIRLTY	WELLINGTON TRUST NATIONAL COMMON TRUST FUNDS	S	2,720,814	430.38
BSE	17-03-20	OBEROIRLTY	INVESCO GLOBAL SMALL AND MID CAP GROWTH FUND	B	5,024,217	430.38
BSE	17-03-20	ORACLECR	MANDEEP SINGH	B	113,000	9.7
BSE	17-03-20	ORACLECR	ADITYA VIKRAM KANORIA	B	86,583	9.7
BSE	17-03-20	ORACLECR	ANUJA GOYAL	S	34,300	9.7
BSE	17-03-20	ORACLECR	LEENA AGARWAL	S	37,263	9.7
BSE	17-03-20	ORACLECR	ANIL GUPTA	S	37,805	9.7
BSE	17-03-20	ORACLECR	RAJESH GOYAL	S	38,245	9.7
BSE	17-03-20	ORACLECR	PRAVEEN AGARWAL	S	43,900	9.7
BSE	17-03-20	PACL	RAJESH NUWAL (HUF)	B	500,000	29
BSE	17-03-20	PACL	EDELWEISS CUSTODIAL SERVICES LIMITED	S	500,000	29
BSE	17-03-20	RATNABHUMI	AFFLUENCE GEMS PRIVATE LIMITED	B	118,000	84.42
BSE	17-03-20	RATNABHUMI	PARKER MULTI COMMODITIES INDIA PRIVATE LIMITED	S	102,000	84.48

Corporate Action

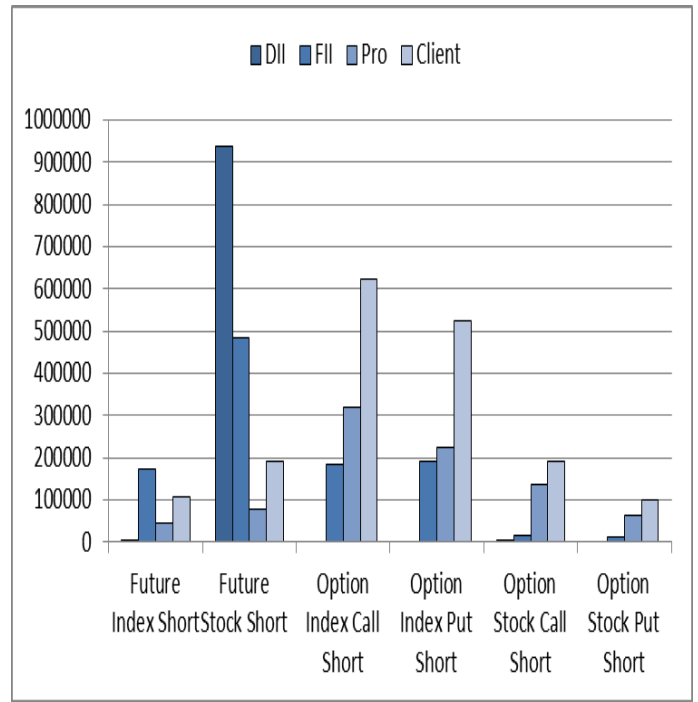
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	533022	20MICRONS	19-03-20	Interim Dividend - Rs. - 0.6000	21-03-20
BSE	500008	AMARAJABAT	19-03-20	Interim Dividend - Rs. - 5.0000	20-03-20
BSE	590062	ANDHRSUGAR	19-03-20	Interim Dividend - Rs. - 20.0000	21-03-20
BSE	540692	APEX	19-03-20	Interim Dividend - Rs. - 2.0000	21-03-20
BSE	532935	ARIES	19-03-20	Interim Dividend - Rs. - 0.5000	21-03-20
BSE	515030	ASAHIINDIA	19-03-20	Interim Dividend - Rs. - 1.0000	21-03-20
BSE	500477	ASHOKLEY	19-03-20	Interim Dividend - Rs. - 0.5000	20-03-20
BSE	539399	BELLACASA	19-03-20	Interim Dividend - Rs. - 1.2000	21-03-20
BSE	500048	BEML	19-03-20	Interim Dividend - Rs. - 2.5000	21-03-20
BSE	500067	BLUESTARCO	19-03-20	Interim Dividend - Rs. - 10.0000	20-03-20
BSE	500878	CEATLTD	19-03-20	Interim Dividend - Rs. - 12.0000	20-03-20
BSE	500087	CIPLA	19-03-20	Interim Dividend - Rs. - 3.0000	20-03-20
BSE	500087	CIPLA	19-03-20	Special Dividend - Rs. - 1.0000	20-03-20
BSE	533278	COALINDIA	19-03-20	Interim Dividend - Rs. - 12.0000	20-03-20
BSE	532848	DELTACORP	19-03-20	Interim Dividend - Rs. - 0.7500	20-03-20
BSE	505200	EICHERMOT	19-03-20	Interim Dividend - Rs. - 125.0000	21-03-20
BSE	540596	ERIS	19-03-20	Interim Dividend - Rs. - 2.8700	20-03-20
BSE	500650	EXCELINDUS	19-03-20	Interim Dividend - Rs. - 10.0000	20-03-20
BSE	531599	FDC	19-03-20	Interim Dividend - Rs. - 0.8000	21-03-20
BSE	532768	FIEMIND	19-03-20	Interim Dividend - Rs. - 10.0000	20-03-20
BSE	532622	GDL	19-03-20	Interim Dividend - Rs. - 4.5000	20-03-20
BSE	532482	GRANULES	19-03-20	Buy Back of Shares	20-03-20
BSE	540750	IEX	19-03-20	Interim Dividend - Rs. - 2.5000	21-03-20
BSE	532636	IIFL	19-03-20	Interim Dividend - Rs. - 2.2500	20-03-20

PARTICIPANT WISE OPEN INTEREST

Long Position

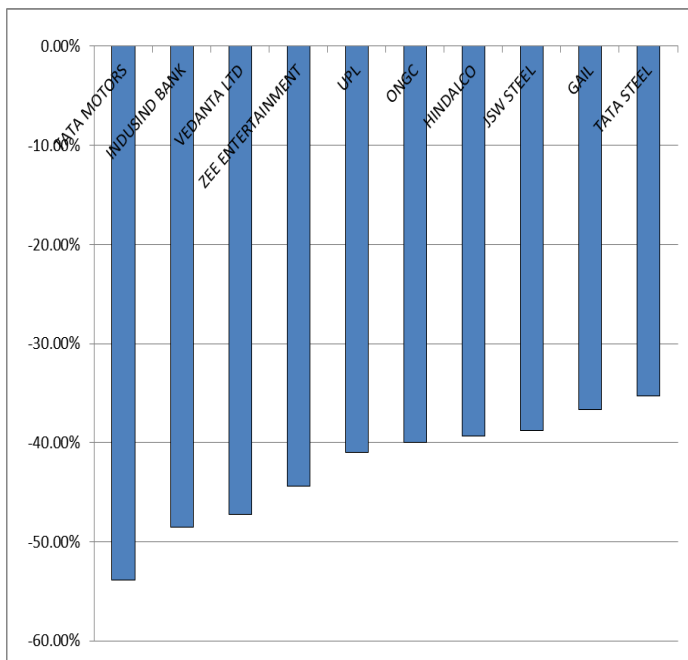


Short Position

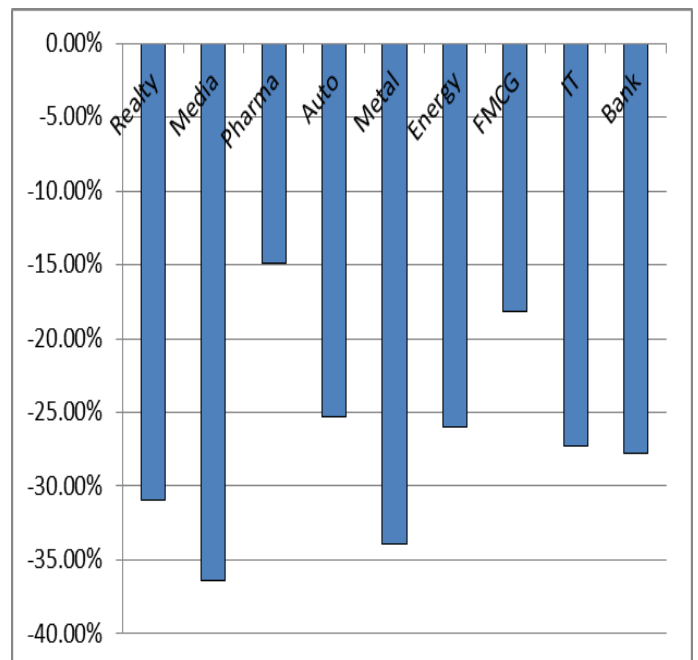


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 16th March 2020	Tuesday 17th March 2020	Wednesday 18th March 2020	Thursday 19th March 2020	Friday 20th February 2020
US	Fed Interest Rate Decision	Retail Sales, Industrial Production, JOLTs Job Openings	API Weekly Crude Oil Stock, Crude Oil Inventories	Initial Jobless Claims	Existing Home Sales, U.S. Baker Hughes Oil Rig Count
UK/EUROPE		Claimant Count Change, Unemployment Rate	Trade Balance		
INDIA	WPI Inflation				FX Reserves, USD

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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