

Energy				Energy Related News
	Last Price	CMP	% Change	
NYMEX WTI	22.63	22.48	-0.66	Crude prices trade lower as governments escalated lockdowns to curb the spread of the global coronavirus outbreak that has slashed the demand outlook for oil and threatened a global economic contraction.
NYMEX NG	1.675	1.618	-3.40	
MCX Crude Oil	1938	1776	-8.36	Many oil companies have rushed to cut spending and some producers have already begun putting employees on furlough.
MCX Natural Gas	122.5	118.5	-3.27	Almost a third of Americans are now under orders to stay at home as states took extra measures to stem the rising numbers of cases.
Brent Oil	26.98	25.6	-5.11	Goldman Sachs estimated demand loss could total 8 million bpd, brought about by countries slowing economic activity to combat the coronavirus outbreak.
Brent-WTI Spread	4.35	3.12	-28.28	Oil refiners worldwide are slashing production or considering cuts as the pandemic causes the evaporation of fuel demand.

Crude Oil Inventories				
	Actual	Expected	Previous Week	Total
Crude oil			2.000	453.7
Distillate			-6.200	125.1
Gasoline			-2.900	240.8
Natural Gas			-9	2343
Oil Rigs data			1	479

**Energy Outlook**

Crude oil prices are trading higher for the day. We expect oil prices to trade sideways to negative on concerns the coronavirus epidemic will continue to suppress economic activity around the world, while until production cuts start as markets are awash with cheap supplies due to the Saudi Arabia-Russia price war as there s no production limit after April 1st.

Events For Today				
Time	Cur	Events	Forecast	Previous
8:30pm	EUR	Consumer Confidence	-14	-7

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