

## Energy

	Last Price	CMP	% Change
NYMEX WTI	23.36	24.95	6.81
NYMEX NG	1.655	1.689	2.05
MCX Crude Oil	1814	1970	8.60
MCX Natural Gas	123.7	124	0.24
Brent Oil	27.03	28.46	5.29
Brent-WTI Spread	3.67	3.51	-4.36

## Energy Related News

Crude prices trade higher on hopes that the United States will reach a deal soon on a \$2 trillion coronavirus aid package which could blunt the economic impact of the outbreak and in turn support oil demand.

Many oil companies have rushed to cut spending and some producers have already begun putting employees on furlough.

The U.S. Federal Reserve rolled out an extraordinary array of programs to backstop an economy reeling from restrictions on commerce that scientists say are needed to slow the coronavirus pandemic.

A \$2 trillion coronavirus economic stimulus package remained stalled in the U.S. Senate, U.S. Treasury Secretary Steven Mnuchin said.

A weaker greenback boosts dollar-denominated oil prices since buyers paying in other currencies will pay less for their crude.

## Crude Oil Inventories

	Actual	Expected	Previous Week	Total
Crude oil			2.000	453.7
Distillate			-6.200	125.1
Gasoline			-2.900	240.8
Natural Gas			-9	2343
Oil Rigs data			1	479

## Energy Outlook

Crude oil prices are trading higher for the day. We expect oil prices to trade sideways to positive after Fed announced rolled out an extraordinary package to lift the economy and also the weakening in dollar is supporting oil prices for the day.

## Events For Today

Time	Cur	Events	Forecast	Previous
7:15pm	USD	Flash Manufacturing PMI	45.1	50.7
	USD	Flash Services PMI	44.1	49.4
7:30pm	USD	Richmond Manufacturing Index	-10	-2
	USD	New Home Sales	750K	764K
Tentative	All	G20 Meetings		

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