

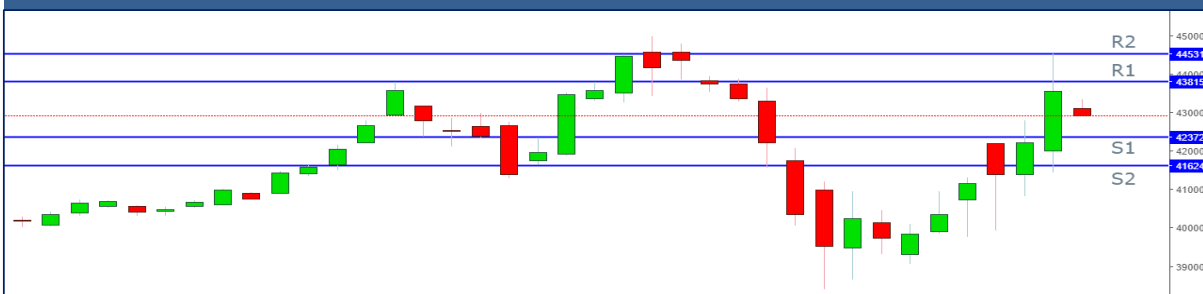
Precious Metals

Last Price % Change			Precious Metals News
Comex Gold	1651.2	1.09	Gold prices rises amid hopes for further stimulus to curb the coronavirus' economic toll, but the metal was headed for its best weekly gain in more than 11 years.
Comex Silver	14.676	-1.32	
MCX Gold	43542	3.14	Asian stocks rose as investors wagered policymakers will roll out additional stimulus measures to combat the coronavirus outbreak after U.S. unemployment filings surged to a record.
MCX Silver	41322	-0.92	
USDINR	74.88	-1.94	The number of Americans filing claims for unemployment benefits surged to a record of over 3 million last week as strict measures to contain the virus brought the country to a sudden halt.
US Dollar index	99.35	-1.68	
CBOE VIX	61	-4.61	The U.S. House of Representatives Speaker said she expected the chamber to pass an estimated \$2.2 trillion coronavirus relief bill when it meets on Friday
US 10Y Yield	0.808	-5.61	
SPDR Gold	953.54	0.5	Leaders of the Group of 20 major economies pledged on Thursday to inject over \$5 trillion into the global economy to limit job and income losses from the coronavirus and "do whatever it takes to overcome the pandemic."
Ishares Silver	12189.98	1.69	
Gold/Silver Ratio	112.51	2.45	

Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade positive as the U.S. Senate passed a \$2.2 trillion financial aid package for U.S. businesses and now moves to the House of Representatives for a vote. Prices re facing downward pressure on rupee appreciation ahead of RBI monetary policy and stimulus package. One should maintain buy on dips strategy in Gold and Silver for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold April	41600	42370	43542	43800	44400
Silver May	39400	40210	41322	42000	43400

27th March 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
23-Mar					
6:30pm	CNY	CB Leading Index m/m			1.00%
8:30pm	EUR	Consumer Confidence	-12	-14	-7
24-Mar					
2:00pm	EUR	German Flash Manufacturing PMI	45.7	40.1	48
	EUR	German Flash Services PMI	34.5	43	52.5
2:30pm	EUR	Flash Manufacturing PMI	44.8	40.1	49.2
	EUR	Flash Services PMI	28.4	40	52.6
3:00pm	GBP	Flash Manufacturing PMI	48	45.1	51.7
	GBP	Flash Services PMI	35.7	45	53.2
7:15pm	USD	Flash Manufacturing PMI	49.2	45.1	50.7
	USD	Flash Services PMI	39.1	44.1	49.4
7:30pm	USD	Richmond Manufacturing Index	2	-10	-2
	USD	New Home Sales	765K	750K	764K
Tentative	All	G20 Meetings			
25-Mar					
2:30pm	EUR	German Final ifo Business Climate	86.1	87.9	87.7
3:00pm	GBP	CPI y/y	1.30%	1.60%	1.80%
	GBP	Core CPI y/y		1.50%	1.60%
6:00pm	USD	Core Durable Goods Orders m/m	-0.60%	-0.40%	0.80%
	USD	Durable Goods Orders m/m	1.20%	-1.00%	-0.20%
6:30pm	USD	HPI m/m	0.30%	0.40%	0.60%
7:30pm	EUR	Belgian NBB Business Climate	-10.9		-2.7
8:00pm	USD	Crude Oil Inventories	1.6M		2.0M
26-Mar					
12:30pm	EUR	German GfK Consumer Climate	2.7	8.2	9.8
2:30pm	EUR	ECB Economic Bulletin			
	EUR	M3 Money Supply y/y	5.50%	5.20%	5.20%
	EUR	Private Loans y/y	3.80%	3.80%	3.70%
3:00pm	GBP	Retail Sales m/m		0.20%	0.90%
5:30pm	GBP	MPC Official Bank Rate Votes	0-0-9	0-0-9	0-9-0
	GBP	Official Bank Rate	0.10%	0.10%	0.10%
	GBP	Asset Purchase Facility	645B	645B	645B
6:00pm	USD	Unemployment Claims	3283K	750K	281K
	USD	Final GDP q/q	2.10%	2.10%	2.10%
	USD	Goods Trade Balance	-59.9B	-64.5B	-65.9B
	USD	Prelim Wholesale Inventories m/m	-0.50%		-0.40%
8:00pm	USD	Natural Gas Storage	-29B	-30B	-9B
27-Mar					
6:00pm	USD	Core PCE Price Index m/m		0.20%	0.10%
	USD	Personal Spending m/m		0.30%	0.20%
	USD	Personal Income m/m		0.40%	0.60%
7:30pm	USD	Revised UoM Consumer Sentiment		93.3	95.9
	USD	Revised UoM Inflation Expectations			2.30%

27th March 2020

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