

### NIFTY KEY LEVELS

Support 1 : 8240  
Support 2 : 8180  
Resistance1: 8430  
Resistance2: 8550

### Events Today

#### Dividend

CRISIL

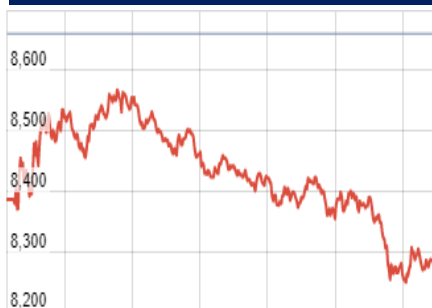
NACLIND

#### Buy Back

TIPSINDLTD

Ex-Date: 31/03/2020

### Nifty Intraday Chart



### Market Outlook

On Monday, Nifty opened negative at 8385.95 and made a high of 8576.00. From there it moved towards the low of 8244.00 and closed negative at 8281.10 levels. Broader buying was witnessed in FMCG and PHARMA, whereas AUTO, MEDIA, REALTY, FIN SERVICE, PVT BANK, METAL, PSU BANK and IT traded and close negative. India VIX closed positive by 1.53% at 71.46.

Market snapped its four day winning streak after opening gap down and remained in negative territory throughout the day on the back of increasing numbers of coronavirus cases. Formation of evening star after four days rally suggest tough fight from Bears to Bulls. Now, on crossing below 8240, it can extend down till 8180 & 8100 levels. Failure to sustain below 8240 levels, it can see bounce back up to 8430 & 8550 levels.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	28,440.32	-4.61%
NIFTY	8,281.10	-4.38%
BANK NIFTY	18,782.40	-5.94%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	22,327.48	3.19%
NASDAQ	7,774.15	3.62%
CAC	4,378.51	0.62%
DAX	9,815.97	1.90%
FTSE	5,563.74	0.97%
EW ALL SHARE	13,867.87	-2.59%

### Morning Asian Market (8:30 am)

SGX NIFTY	8,472.00	2.20%
NIKKIE	19,232.50	0.77%
HANG SENG	23,530.00	1.53%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	43,843.00	0.62%
SILVER	39,798.00	-2.68%
CRUDEOIL	26.92	1.93%
NATURALGAS	125.80	-2.94%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	75.59	0.98%
RS./EURO	83.55	1.35%
RS./POUND	93.77	2.54%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.21	1.11%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-Mar-20	4726	9090	(4364)
Mar-20	148609	211381	(62772)
2020	464762	547561	(82800)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-Mar-20	6314	2764	3550
Mar-20	150902	98883	52019
2020	340104	268903	71202

Please refer to page pg 04 for Bulk deals,  
Dividends, Bonus, Splits, Buyback.

Quote of the Day : "Spend each day trying to be a little wiser than you were when you woke up"

## RBI - MPC

## MACRO

30-Mar-20

Monetary Policy Committee taking into consideration the pandemic decided to pre-pone the meeting by a week. The policy decided to cut the repo rate by 75 bps in view of the evolving macro economic situations. Simultaneously, the reverse repo rate was reduced by 90 bps to discourage banks from parking the money with the RBI and ensuring liquidity & credit transmission in the economy. Targeted Long term repo operations to conduct auctions of 1,00,000 crore at a floating rate which needs to be deployed in corporate bonds and commercial papers. The RBI has also downsized the Cash Reserve Ratio by 100 bps to 3.00. This would result in an increased liquidity of 1,37,000 crores across the banking system which can be deployed as credit in the economy. The 10 year bond yield fell to a 10 year low at 5.983 before rising to 6.12. Alongside short term yields on AAA rated papers also saw a decline. The liquidity measures by the RBI will help in de-freezing the credit and corporate bond market in the economy.

## LIFE INSURANCE

## MACRO

16-Mar-20

Total weighted received premium for the month of February'20 stood at Rs.8932 crores implying a 14% YoY growth and a MoM degrowth of 19%. LIC after witnessing a total growth of 92% in the year of 2019 saw degrowth for the month of February at -5.5% YoY. The Private players in the month of February saw a decent uptick in the growth at 31.8% in the total weighted received premium. The highest growth in new business premium on total weighted basis was witnessed by ICICI Prudential Life & Tata AIA at 136% and 55% respectively. Listed life insurance players saw a muted growth in the month of February'20 at HDFC Life (15%), SBI Life (-5%) and Max Life (3%). SBI Life, HDFC Life and ICICI Prudential life constitute of 43% of all the policies sold by private insurers. SBI Life sold 18%, HDFC Life and ICICI Prudential Life sold 13% and 12% respectively.

## IIP &amp; CPI

## MACRO

12-Mar-20

A slight uptick in the January IIP figure was witnessed with better production activities highlighted by the manufacturing PMI. The Index of Industrial Production stood at 2.00%. The IIP for the April-January period stood at 0.5% as opposed to 2.0% in the same period previous year. Consumer Price Index for the month of February 2020 eased at 6.58% as opposed to 7.59% a month ago. The Inflation has eased owing to a fall in food inflation after soaring high vegetable prices a couple of months ago. The IIP figures for the month of January rose back to the positive territory after a few months of contraction. For the month of February PMI Manufacturing & Services were above 54 and signal some good signs, Going forward we might witness the IIP going back to negative zone on the back of worldwide demand slowdown on the back of Covid-19. The Consumer Price Index pained by the food index though higher on account of food prices, and telecom & communication charge in the month of December and January. We expect the inflation to take a back seat and hover near RBI's comfortable level in the coming months with crude witnessing sharp fall and moderation in vegetable prices. The higher inflationary trend has discouraged RBI from cutting down on interest rates. With the inflation easing down and worldwide central banks cutting down rates to disallow negative economic impact of Covid-19, RBI should follow suit with a space for upto 50bps cut.

## MUTUAL FUND

## MACRO

12-Mar-20

Equity Inflows for the month of February 2020 stood at Rs.10795 crore as opposed to Rs 7877 crore in the month of January, indicating a 37% month on month growth. A broader based buying was seen in the equity mutual fund space. Every category except dividend yield and value fund have witnessed positive inflows into the category Sectoral Funds witnessed the highest inflows of Rs.1927 crores followed by Multi Cap and Large Cap funds at Rs1624 crore and Rs1606 crore respectively. Midcap and Credit Risk Funds on the back of negative market sentiments saw net outflows in February'20 too with a net outflow of Rs.21917 crores since April 2019. Inflows into Other ETF's for the month of February stood at Rs16343 crore as opposed to Rs1872 crore in January. The higher inflows have been aided by investments from pension funds.

## Monthly volumes update (February 2020)

## MACRO

03-Mar-20

The automobile OEMs continued to report weak volumes in February 2020. The volumes declined YoY basis due to economic backdrop, disrupted supply chain and BS VI vehicles price hikes. The inventories maintained at 3-4 weeks at dealer levels. On sequential basis also volumes declined on account of outbreak of COVID-19 in China impacting production volumes due to sourcing of BS-VI components. Most of the OEMs have shifted to BS VI vehicles. However the demand scenario has not improved and we expect situation to remain sluggish going ahead. PV and CV segment has declined by 11% & 35% YoY respectively. Moreover, 2W and 3W segment has also declined by 14% & 22% YoY respectively. However, the tractor segment saw robust growth of 19%YoY.

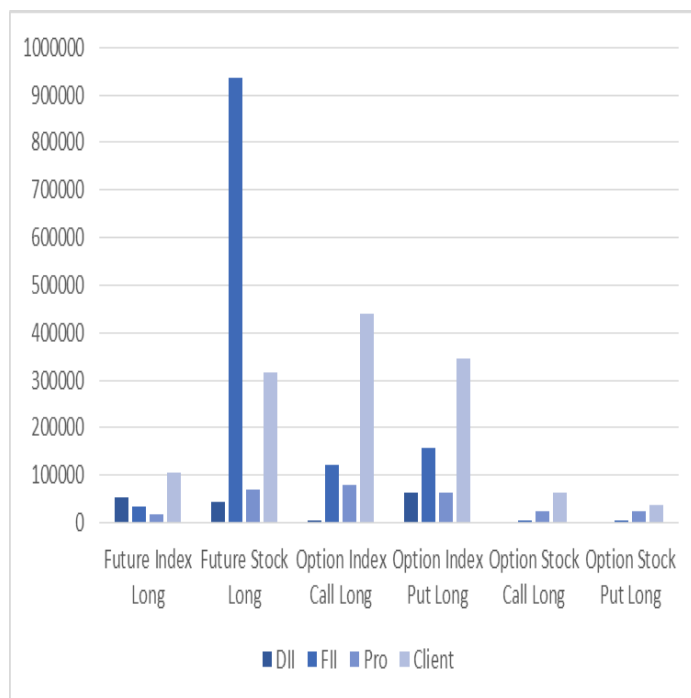
- ❑ **SEBI eases processing of documents for FPI:** Relaxing compliance requirement for foreign portfolio investors (FPIs), markets regulator Sebi on Monday allowed scanned copies of documents for renewing registration in the wake of coronavirus pandemic. The relaxation has been given till June 30, the Securities and Exchange Board of India (Sebi) said in a circular. "In light of the recent event pursuant to the COVID-19, a need has been felt for temporary relaxations with respect to compliance requirements for FPIs," it added.
- ❑ **GST Net Tax Collection Remains Stable:** The impact of the novel coronavirus outbreak has been felt in the collection of the Goods and Services Tax (GST) for February, with the government collecting Rs 98,000 crore so far (till March 30, 2020), sources said. The collections are likely to remain around Rs 1 lakh crore and will be significantly short of the Rs 1.25 lakh crore the government had targeted in light of an uptick in economic activity that was being seen, sources added. Last year, GST collections for the month of February stood at roughly Rs 97,000 crore.
- ❑ **Jubilant Lifesciences:** Some employees at its Mysore unit have been found Covid-19 positive. The plant has been shut for sanitisation and workers have been self-quarantined.
- ❑ **Bharti Airtel:** Extended the pre-paid pack validity for over 80 million customers till April 17. All these customers will continue to get incoming calls on their Airtel mobile numbers even after the validity of their plan is exhausted. The company will also credit an additional talk time of Rs 10 of these 80 million customers.
- ❑ **HPCL:** the company has issued force majeure on Iraq's oil marketing company.
- ❑ **Aster DM Healthcare:** Sold its loss-making pharmacies in Kuwait for 4,83,000 Kuwaiti Dinar.
- ❑ **Britannia:** Despite products being essential, operations have been disrupted due to the lockdown. The company said that it is taking all necessary steps to restore operation of factories.
- ❑ **Heidelberg Cement:** De-bottlenecking projects at Imlai and Jhansi plants have been duly completed and the grinding capacity of these plants has been enhanced to 6.26 million tons per annum.
- ❑ **Adani Transmission and Tata Power:** The Government of Maharashtra announced on Monday that electricity tariff will be cut by an average of 8 percent for the next five years to help businesses and people tide over the Covid-19 crisis.
- ❑ **IndusInd Bank:** The private lender has said that its deposits fell by 11 percent after a state withdrew funds.
- ❑ **Canara Bank:** The state-run lender has increased the collateral and margin free loans to SHG to Rs 20 lakh with immediate effect for those who mainly belong to weaker sections to overcome the impact of COVID-19.
- ❑ **Reliance Industries:** Announced Rs 500 Crore contribution to PM-CARES fund.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

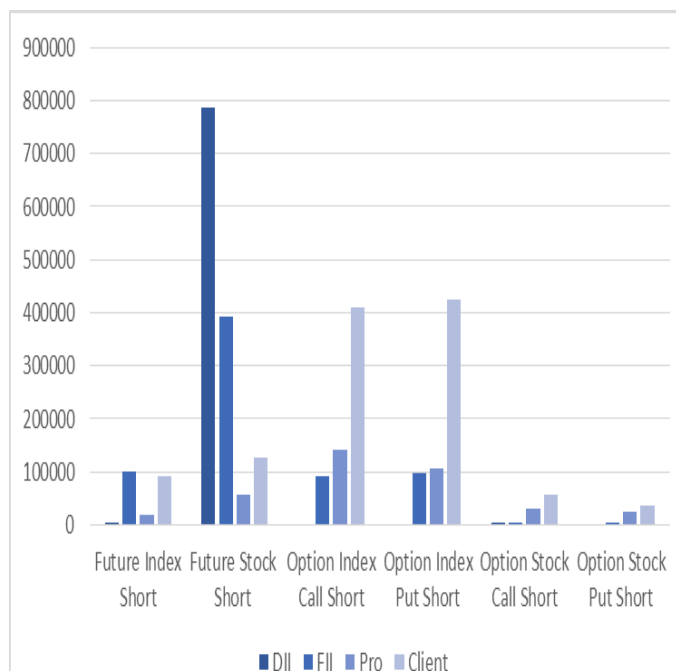
BULK DEAL						
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	30-03-20	TEAMLEASE	VALLABH ROOPCHAND BHANSALI	B	99,152	1495
BSE	30-03-20	TEAMLEASE	ENAM INVESTMENT SERVICES PVT LTD	S	99,152	1495
BSE	30-03-20	RAJPALAYAM	MORGAN STANLEY ASIA (SINGAPORE) PTE.	B	87,000	458.05
BSE	30-03-20	RAJPALAYAM	METRICA ASIA EVENT DRIVEN MASTER FUND	S	87,000	458.05
BSE	30-03-20	WORL	B B COMMERCIAL LTD	B	20,000	119.78
BSE	30-03-20	WORL	B B COMMERCIAL LTD	S	28,000	119.61
BSE	30-03-20	GHCL	J. P. FINANCIAL SERVICES PRIVATE LIMITED	S	480,000	83.28
BSE	30-03-20	KGPETRO	PREETY SINGHAL	S	150	66.82
BSE	30-03-20	KGPETRO	BAL DEV DAS GAURI SHANKER KANDOI (HUF)	B	149	66.8
BSE	30-03-20	KGPETRO	PREETY SINGHAL	B	94,500	66.8
BSE	30-03-20	KGPETRO	BAL DEV DAS GAURI SHANKER KANDOI (HUF)	S	93,757	66.8
BSE	30-03-20	COSPOWER	H & N ADVISORY SERVICES LLP	B	10,000	52.25
BSE	30-03-20	COSPOWER	PREKSHANIRMALSHAH	B	12,000	52.18
BSE	30-03-20	CBPL	PADMAVATI INVESTMENT	B	74,000	40
BSE	30-03-20	CBPL	SUNNY KANTILAL SOLANKI (HUF)	S	74,000	40

## PARTICIPANT WISE OPEN INTEREST

### Long Position

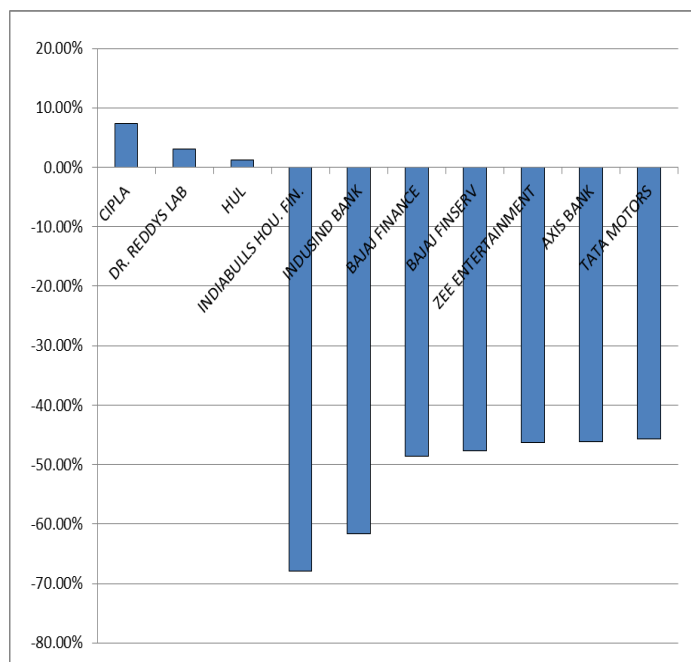


### Short Position

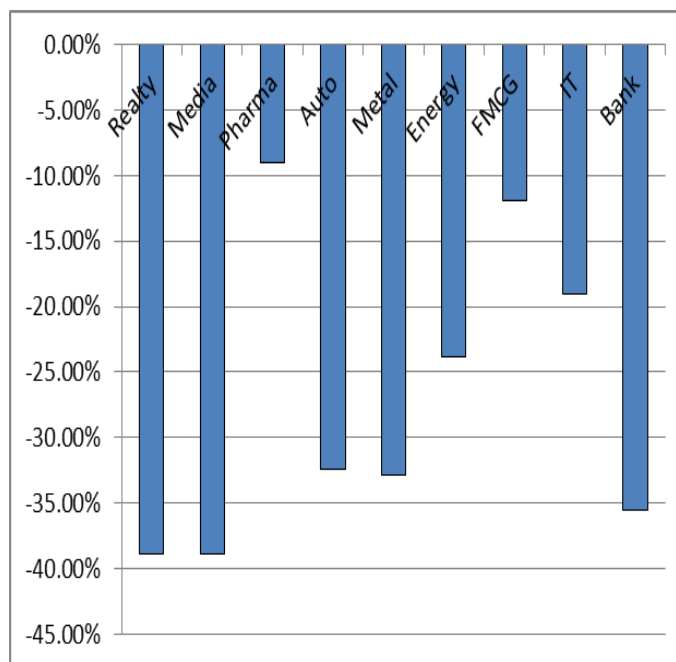


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 30th March 2020	Tuesday 31st March 2020	Wednesday 1st April 2020	Thursday 02nd April 2020	Friday 3rd April 2020
US	Pending Home Sales	OPEC Crude Oil Production	ADP Nonfarm Employment, Crude Oil Inventories	Initial Jobless Claims, Trade Balance	Unemployment Rate, U.S. Baker Hughes Oil Rig Count
UK/EUROPE		Current Account, GDP, CPI	Manufacturing PMI, Unemployment Rate		
INDIA				Holiday - India - Ram Navami, PMI	Interest Rate Decision

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**Disclosure of Interest Statement-**

Analyst's ownership of the stocks mentioned in the Report	NIL
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