

## Precious Metals

Last Price % Change			Precious Metals News
Comex Gold	1596.6	-2.84	Gold prices recovers as the U.S. dollar eased following the Federal Reserve's latest stimulus boost and as Asian equities slipped with the coronavirus pandemic sharply slowing global.
Comex Silver	14.156	0.17	
MCX Gold	42956	-0.98	The Fed on Tuesday broadened the ability of dozens of foreign central banks to access U.S. dollars during the coronavirus crisis by allowing them to exchange their holdings of U.S. Treasury securities for overnight dollar loans.
MCX Silver	39523	-0.69	
USDINR	75.33	-0.08	Asian shares faced another leg lower on Wednesday as the virus sharply slows global growth, leading a gauge of world stocks to post its biggest quarterly decline in more than a decade.
US Dollar index	99.05	-0.13	
CBOE VIX	53.54	-6.20	U.S. consumer confidence dropped to a near three-year low in March as households worried about the economy's near-term outlook amid the epidemic, which has upended life for Americans.
US 10Y Yield	0.699	4.17	
SPDR Gold	967	0.2	China will make further targeted cuts in the reserve requirement ratio for medium- and small-sized banks to help cushion the impact of the outbreak, state media reported on Tuesday
Ishares Silver	12291.53	0.00	
Gold/Silver Ratio	112.79	-3.00	

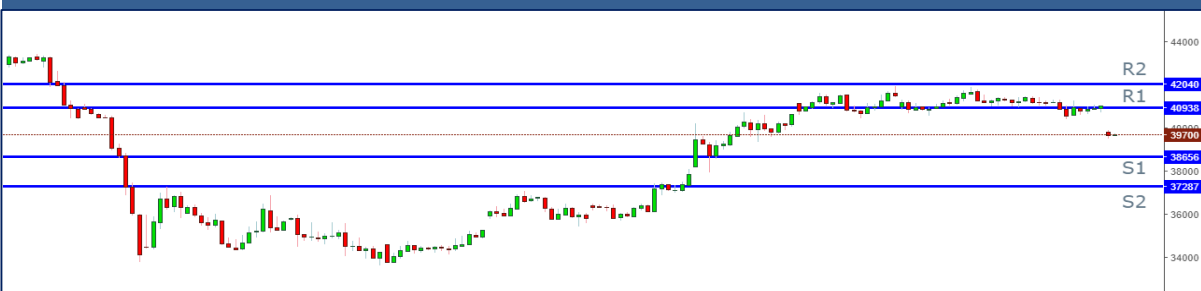
### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade negative on the news that a coronavirus vaccine may be on the way could have improved sentiment, as well as upbeat economic reports from China with growth in the manufacturing purchasing managers PMI. One should maintain sell on rise strategy in Gold and Silver for the day.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold June	41600	42300	42956	43200	43800
Silver May	37280	38650	39523	40930	42040

Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>30-Mar</b>					
All Day	EUR	German Prelim CPI m/m	0.10%	0.00%	0.40%
1:30pm	EUR	Spanish Flash CPI y/y	0.10%	0.60%	0.70%
2:00pm	GBP	M4 Money Supply m/m	0.30%	0.40%	0.60%
	GBP	Mortgage Approvals	74K	68K	71K
	GBP	Net Lending to Individuals m/m	5.2B	5.1B	5.2B
7:30pm	USD	Pending Home Sales m/m	2.40%	-1.80%	5.20%
<b>31-Mar</b>					
6:30am	CNY	Manufacturing PMI	52	44.9	35.7
	CNY	Non-Manufacturing PMI	52.3	42.1	29.6
11:30am	EUR	German Import Prices m/m	-0.90%	-0.30%	-0.40%
	GBP	Final GDP q/q	0%	0.00%	0.00%
2:30pm	EUR	CPI Flash Estimate y/y	0.70%	0.80%	1.20%
	EUR	Core CPI Flash Estimate y/y	1.00%	1.10%	1.20%
6:30pm	USD	S&P/CS Composite-20 HPI y/y	3.10%	3.40%	2.90%
7:15pm	USD	Chicago PMI	47.8	44.1	49
7:30pm	USD	CB Consumer Confidence	120	115.1	130.7
<b>01-Apr</b>					
7:15am	CNY	Caixin Manufacturing PMI	50.1	45	40.3
11:30am	EUR	German Retail Sales m/m		0.20%	0.90%
2:00pm	GBP	Final Manufacturing PMI			48
2:30pm	EUR	Unemployment Rate		7.40%	7.40%
5:45pm	USD	ADP Non-Farm Employment Change		-125K	183K
7:15pm	USD	Final Manufacturing PMI		49.2	49.2
7:30pm	USD	ISM Manufacturing PMI		46	50.1
	USD	Construction Spending m/m		0.60%	1.80%
	USD	ISM Manufacturing Prices		41.6	45.9
All Day	USD	Wards Total Vehicle Sales		12.2M	16.8M
8:00pm	USD	Crude Oil Inventories		3.7M	1.6M
<b>02-Apr</b>					
2:30pm	EUR	PPI m/m		-0.10%	0.40%
Tentative	EUR	Spanish 10-y Bond Auction			0.66 2.2
Tentative	EUR	French 10-y Bond Auction			-0.32 2.2
5:00pm	USD	Challenger Job Cuts y/y			-26.30%
6:00pm	USD	Unemployment Claims			3283K
	USD	Trade Balance		-43.6B	-45.3B
7:30pm	USD	Factory Orders m/m		-0.70%	-0.50%
8:00pm	USD	Natural Gas Storage			-29B
<b>03-Apr</b>					
7:15am	CNY	Caixin Services PMI		39.6	26.5
1:25pm	EUR	German Final Services PMI		34.3	34.5
1:30pm	EUR	Final Services PMI		28.2	28.4
2:00pm	GBP	Final Services PMI		34.7	35.7
2:30pm	EUR	Retail Sales m/m		0.10%	0.60%
6:00pm	USD	Average Hourly Earnings m/m		0.20%	0.30%
	USD	Non-Farm Employment Change		-81K	273K
	USD	Unemployment Rate		3.80%	3.50%
7:15pm	USD	Final Services PMI		39.2	39.1
7:30pm	USD	ISM Non-Manufacturing PMI		48	57.3

1st April 2020

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