

### NIFTY KEY LEVELS

Support 1 : 8900  
Support 2 : 8650  
Resistance1: 9150  
Resistance2: 9280

### Events Today

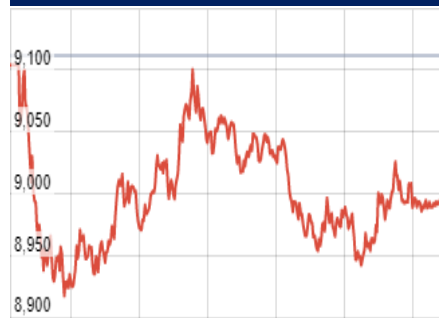
#### Macro

API Weekly Crude Oil Stock, Retail Sales, Industrial Production, Crude Oil Inventories - USA

#### Result

WIPRO

### Nifty Intraday Chart



### Market Outlook

On Monday, Nifty opened negative at 9103.95 and made a high 9112.05. From there it moved towards the low of 8912.40 and closed negative at 8993.85 levels. On sectoral front METAL and PHARMA traded with positive bias, while rest of the indices closed with negative bias. India VIX closed positive by 3.34% at 51.41.

Skepticism around the current nationwide lockdown dragged index in negative territory. After a negative opening, it turned volatile and ended below the 9000 mark. Consolidation near the resistance line of ascending triangle seems healthy for the market which can excel further momentum on upside. Price pattern breakout is expected above 9150 from there it can extend up to 9280 and 9405 levels. Support lies at 8900 followed by 8650 levels.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	30,690.02	-1.51%
NIFTY	8,993.85	-1.30%
BANK NIFTY	19,488.00	-2.14%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	23,949.76	2.39%
NASDAQ	8,515.74	3.95%
CAC	4,523.91	0.38%
DAX	10,696.56	1.25%
FTSE	5,795.07	-0.82%
EW ALL SHARE	15,148.50	0.85%

### Morning Asian Market (8:30 am)

SGX NIFTY	9,187.75	1.77%
NIKKIE	19,535.00	-0.53%
HANG SENG	24,445.00	0.04%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	46,286.00	2.19%
SILVER	43,756.00	0.58%
CRUDEOIL	29.81	-0.67%
NATURALGAS	136.30	-0.44%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	76.27	-0.02%
RS./EURO	83.38	0.53%
RS./POUND	95.83	0.49%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.50	0.01%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
13-Apr-20	3908	5152	(1244)
Apr-20	43622	43520	101
2020	421232	505044	(83812)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
13-Apr-20	2986	4083	(1097)
Apr-20	22090	25212	(3122)
2020	370390	296397	73992

Please refer to page pg 04 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Spend each day trying to be a little wiser than you were when you woke up"

**IIP & CPI****MACRO****15-Apr-20**

The Index of Industrial Production for the month of February 2020 stood at 4.5% higher. The increase in the IIP figure was primarily because of a poor base as February 2019 saw a mild 0.2% growth. The IIP for the April-January period stood at 0.9% as opposed to 4.0% in the same period during the previous year. 10 out of 23 manufacturing industries witnessed contraction. Manufacturing of basic metals saw the highest growth at 18.2% due to production cuts in China in the month of February. Consumer Price Index for the month of March 2020 further eased at 5.91% as opposed to 6.58% a month ago. The IIP figures for the month of February inched upwards on the back of a favourable base effect. The IIP figures will see a huge plunge in March due to the nation wide lock down. The Consumer Price Index pained by the food index though higher on account of food prices, and telecom & communication charge in the month of December and January. We expect the inflation to ease out going forward and hover near RBI's comfortable level in the coming months with the lock down suggesting supply gaps. The higher inflationary trend has discouraged RBI from cutting down on interest rates. The IIP figures will not be taken into consideration by the RBI committee due to the lock down, they however have space to further ease out and provide more liquidity. We expect RBI to provide additional stimulus to certain sectors in sync with other major central banks world over.

**MUTUAL FUND****MACRO****13-Apr-20**

Amidst huge sell offs in the market the equity mutual fund segment holds strong and touches a one year high inflow of Rs. 11722 crores rising for the fifth month in a row. The SIP inflows have been surprisingly strong in the month of March which saw so much uncertainties in the global markets. The SIP inflows for the month of March stood at Rs 8641 crores as compared to Rs. 8513 crores a month ago. With the in hand tax season the ELSS funds have witnessed high traction to the tune of Rs.1551 crores in the month of March 2020. The high outflows from the liquid funds shouldn't be witnessed as a noticeable event as the month of March sees tax outflows out of these funds from the corporate. Liquid funds saw net outflows in the month of March to the tune of Rs 1,10,037 crores. Inflows into Index Funds and Other ETFs also was high at Rs. 2076 crore and Rs. 4834 crore respectively. Net Equity outflows by FII in March 2020 has been at Rs. 61973 crores. whereas outflows from Indian debt papers were at Rs 60376 crores.

**Monthly volume update: March 2020****MACRO****07-Apr-20**

The automobile industry has seen severe slump in demand due to the novel corona virus. The COVID-19 has resulted in interrupted supply chains, halted production and lock-down, leading to no retails. Production as well as sales of the OEMs is closed from March 23, 2020 to April 14, 2020. The commercial vehicle industry has seen the worst decline in volumes by 88% YoY, while passenger vehicle, 2Ws, 3Ws and tractor segment reported decline in volumes by 54%, 44%, 54% and 40% YoY. As per OEMs the situation will continue to be the same in 1QFY21 as well based on the uncertainty regarding the COVID-19. However, there could be improvement in demand from 2QFY21 onwards assuming the normalcy in the production and supply chain. Going ahead, rural demand may boost the volumes in the 2HFY21.

**RBI - MPC****MACRO****30-Mar-20**

Monetary Policy Committee taking into consideration the pandemic decided to pre-pone the meeting by a week. The policy decided to cut the repo rate by 75 bps in view of the evolving macro economic situations. Simultaneously, the reverse repo rate was reduced by 90 bps to discourage banks from parking the money with the RBI and ensuring liquidity & credit transmission in the economy. Targeted Long term repo operations to conduct auctions of 1,00,000 crore at a floating rate which needs to be deployed in corporate bonds and commercial papers. The RBI has also downsized the Cash Reserve Ratio by 100 bps to 3.00. This would result in an increased liquidity of 1,37,000 crores across the banking system which can be deployed as credit in the economy. The 10 year bond yield fell to a 10 year low at 5.983 before rising to 6.12. Alongside short term yields on AAA rated papers also saw a decline. The liquidity measures by the RBI will help in de-freezing the credit and corporate bond market in the economy.

**LIFE INSURANCE****MACRO****16-Mar-20**

Total weighted received premium for the month of February'20 stood at Rs.8932 crores implying a 14% YoY growth and a MoM degrowth of 19%. LIC after witnessing a total growth of 92% in the year of 2019 saw degrowth for the month of February at -5.5% YoY. The Private players in the month of February saw a decent uptick in the growth at 31.8% in the total weighted received premium. The highest growth in new business premium on total weighted basis was witnessed by ICICI Prudential Life & Tata AIA at 136% and 55% respectively. Listed life insurance players saw a muted growth in the month of February'20 at HDFC Life (15%), SBI Life (-5%) and Max Life (3%). SBI Life, HDFC Life and ICICI Prudential life constitute of 43% of all the policies sold by private insurers. SBI Life sold 18%, HDFC Life and ICICI Prudential Life sold 13% and 12% respectively.

- ❑ **Govt to issue sovereign gold bonds at 2.5%:** The Government of India will issue sovereign gold bonds (SGBs) in six tranches - from April 2020 to September 2020 - to domestic investors, a press release by the Reserve Bank of India (RBI) said on April 14. The bonds will be offered at a fixed rate of interest of 2.50 percent per annum payable semi-annually on the nominal value. The subscription dates for the first tranche is April 20-24 while the dates for the last tranche is August 31-September 04, the press release said.
- ❑ **US Allows H-1B Visa Extension:** In a big relief for thousands of stranded Indian professionals in America due to the coronavirus pandemic, the US government has decided to allow applications by H-1B visa holders for an extended stay in the country. The technology companies depend on it to hire tens of thousands of employees each year from countries like India and China. The US Department of Homeland Security (DHS) in a new notification has said it recognises that there are immigration-related challenges as a direct result of the coronavirus pandemic.
- ❑ **V-Mart Retail:** Overall operations of the company have been adversely impacted due to the temporary lockdown. Only three retail stores are operational, as per the press release.
- ❑ **Trident:** The company said that it will start manufacturing medical textiles like face masks, hazmat suits and medical stationery. It said that it has received interest from Government agencies and foreign buyers.
- ❑ **Indian Oil Corporation:** Says that it is importing crude oil to strengthen India's strategic petroleum reserves while taking advantage of the prevailing low prices as guided by the Oil Ministry.
- ❑ **Aviation Stocks:** Interglobe Aviation and SpiceJet will be in focus after the government banned all domestic and international flights until May 3 in view of the prevailing lockdown to combat the Covid-19 outbreak.
- ❑ **Mishra Dhatu Nigam (MIDHANI):** The company shared its FY20 update where variation order proposal rose 21 percent to Rs 985 crore while sales turnover remained flat at Rs 711.37 crore.
- ❑ **DCB Bank:** The lender in its quarterly update has reported a two percent growth on a sequential basis during the March quarter. While CASA deposits declined six percent, gross advances remained flat at Rs 25,677 crore. As of March 31, the Liquidity Coverage Ratio of the bank is over 130 percent.
- ❑ **IRCTC:** The Ministry of Railways says that the cancellation of passenger train services has been extended to May 3. For the canceled trains, full refund of fares shall be arranged to passengers. No more advance reservations shall be made and online booking of e-tickets have also been suspended until further advice.
- ❑ **UPL:** The company in a press release has stated that all factories around the world remain in operation following enhanced internal safety guidelines.
- ❑ **Biocon:** The company along with Mylan has launched Fulphila, a biosimilar to Neulasta in Australia. The drug is approved by the Therapeutic Goods Administration for the treatment of cancer patients post Chemotherapy.
- ❑ **Dr Reddy's Laboratories:** Launches Amphetamine Sulfate Tablets USP and a generic version of NitroDur in the U.S. Market.
- ❑ **Maruti Suzuki:** Suzuki Motor Gujarat extends production suspension till further notice.
- ❑ **Hero MotoCorp:** Operations to remain suspended till May 3
- ❑ **Motherson Sumi:** The company does not see any change in contracts or program with most customers wanting to catch up on the lost production time due to pent up demand. The company in a press release stated that production levels in China have risen to pre-Covid-19 levels. The release further stated that it has received positive reopening dates for vast majority of its plants in India, Europe and the United States which are currently shut temporarily. The company's net debt is the lowest in the last 11 quarters at Rs 7,150 crore on a consolidated basis. The Board of Directors has accorded an in-principle approval to raise up to Rs 1,000 crore. It also does not have any major debt maturities in the next 12 months.
- ❑ **Diagnostic Players:** Metropolis, Thyrocare and Dr Lal Pathlabs in focus after Bloomberg News reports that the Supreme Court has allowed private labs to charge a fee to conduct Covid-19 tests. The court clarified that Covid-19 tests at private labs will only be free to the poor.

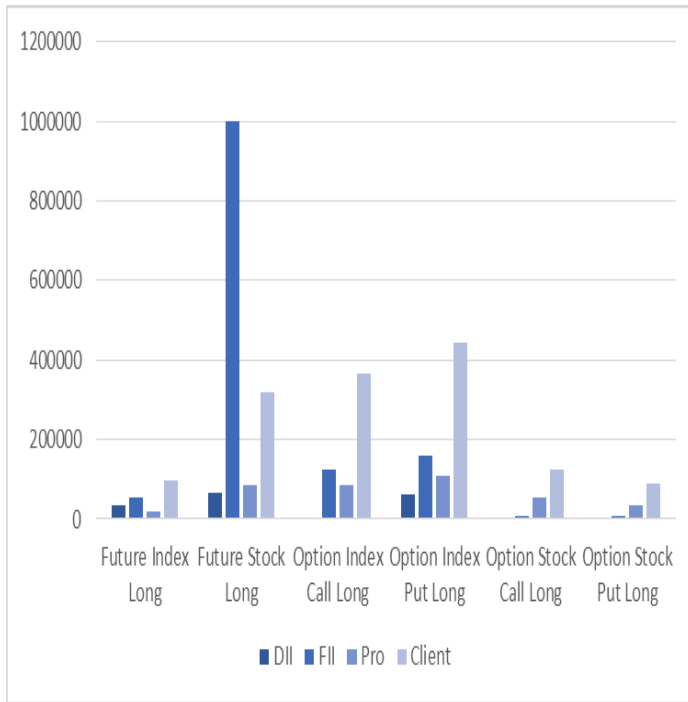
**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

## BULK DEAL

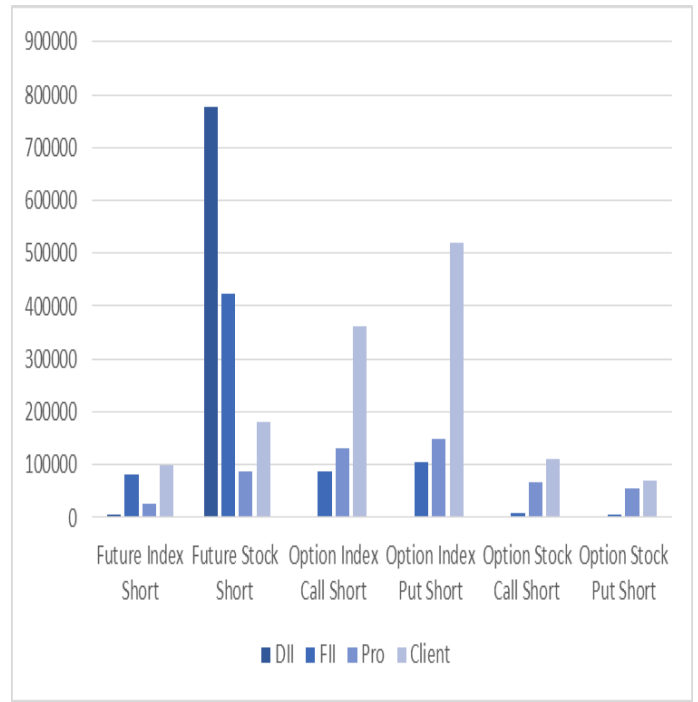
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	13-04-20	AARTECH	FORTUNE FUTURES PRIVATE LIMITED CO	B	132,000	34.8
BSE	13-04-20	AARTECH	NIKESH AGRO FARMS AND INFRASTRUCTURE PRIVATE LTD	S	132,000	34.8
BSE	13-04-20	ADORMUL	DEVENDRA KHOIYA	B	37,880	30.42
BSE	13-04-20	ADORMUL	DEVENDRA KHOIYA	S	37,880	33.35
BSE	13-04-20	ADORMUL	MUKESHKUMARGUPTA	B	24,469	33.4
BSE	13-04-20	ADORMUL	MUKESHKUMARGUPTA	S	24,468	30.4
BSE	13-04-20	DJML	VEDANTGOEL	S	30,000	20
BSE	13-04-20	DJML	DHANANJAYSUBHASHGOEL	S	30,000	20
BSE	13-04-20	DJML	NEHAANSHUGOEL	S	36,000	20
BSE	13-04-20	DJML	ANSHUGOEL	S	36,000	20.12
BSE	13-04-20	DJML	MD ABDUL MUGNI	B	24,000	20.3
BSE	13-04-20	DJML	PRAKASH GIRIYA POOJARY	B	24,000	20
BSE	13-04-20	DJML	BHARATHI DEVRAJ POOJARI	B	30,000	20.24
BSE	13-04-20	DJML	MOHAMMED SADDAM SHAIKH	B	30,000	20.48
BSE	13-04-20	DJML	PRINCE KUMAR SINGH	B	24,000	20.6
BSE	13-04-20	DJML	BHAWANA JHA	B	24,000	20.6
BSE	13-04-20	DJML	RANJAN KUMAR	B	30,000	20.5
BSE	13-04-20	DJML	VIVEK KUMAR UPADHYAY	B	36,000	20.93
BSE	13-04-20	DJML	RAHUL KUMAR JHA	B	36,000	20.93
BSE	13-04-20	DJML	ASHOK SHRINATH CHAUHAN	B	24,000	20
BSE	13-04-20	DJML	DEVRAJ GIRIYA POOJARI	B	24,000	20
BSE	13-04-20	DJML	PAPPU GHOSH	B	30,000	20.6
BSE	13-04-20	DJML	DHARMESH A DOSHI HUF	S	24,000	20.6
BSE	13-04-20	JTLINFRA	DINESH PAREEKH	B	100,000	89.5
BSE	13-04-20	JTLINFRA	SANGEETA PAREEKH	S	100,000	89.5
BSE	13-04-20	MAHAANIMP	NEETU BOHRA	B	12,200	19.64
BSE	13-04-20	MAHAANIMP	SHAH PREMILABEN MAHENDRAKUMAR	S	12,200	19.64
BSE	13-04-20	RIBATEX	DEEPAK KUMAR	B	69,902	30.03
BSE	13-04-20	RIBATEX	DEEPAK KUMAR	S	41,049	30.05
BSE	13-04-20	RIBATEX	ALKA SINGH	B	70,000	30.03
BSE	13-04-20	RIBATEX	REKHA DAGAR	S	70,000	30.05
BSE	13-04-20	THINKINK	PARAG BABULAL KHALASI	B	236,450	24.05
BSE	13-04-20	THINKINK	PARAG BABULAL KHALASI	S	450	23.91
BSE	13-04-20	VMV	MANSI RAJESHKUMAR KAPADIA	B	40,000	24.94
BSE	13-04-20	VMV	MANSI RAJESHKUMAR KAPADIA	S	40,000	25.06
BSE	13-04-20	VMV	RAJESH RAMANLAL KAPADIA	B	40,000	25.06
BSE	13-04-20	VMV	DEVJEET CHAKRABORTY	S	40,000	24.94

## PARTICIPANT WISE OPEN INTEREST

### Long Position

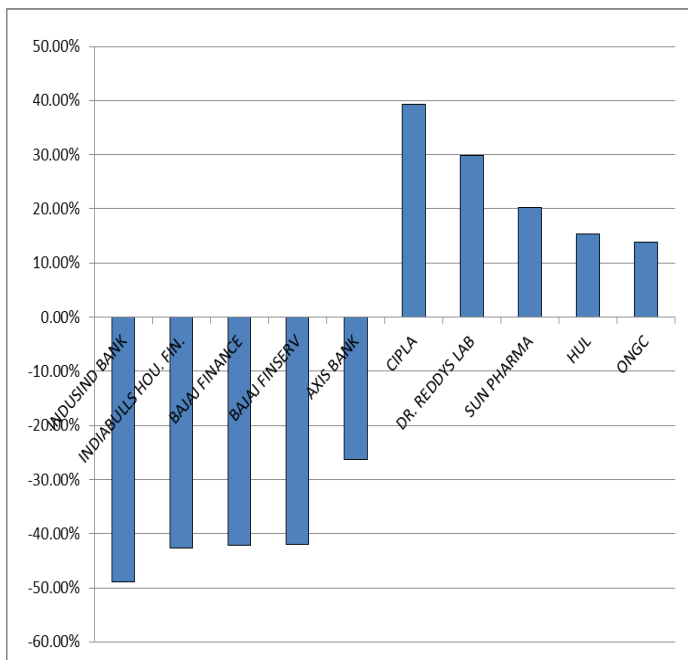


### Short Position

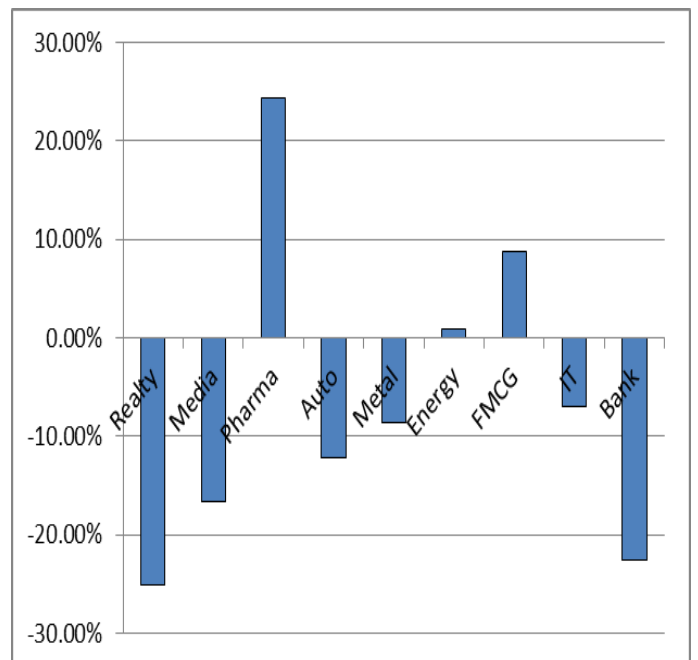


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 13th April 2020	Tuesday 14th April 2020	Wednesday 15th April 2020	Thursday 16th April 2020	Friday 17th April 2020
US		Export Price Index, Import Price Index	API Weekly Crude Oil Stock, Retail Sales, Industrial Production, Crude Oil Inventories	Initial Jobless Claims, Building Permits, OPEC Monthly Report	CPI, U.S. Baker Hughes Oil Rig Count
UK/EUROPE	Holiday - United Kingdom - Easter Monday			BOE Credit Conditions Survey	
INDIA	CPI, Industrial Productions	Holiday, WPI Inflation	Trade Balance		FX Reserves, USD, RBI MPC Meeting Minutes

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Analyst's ownership of the stocks mentioned in the Report	NIL
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