

Energy				Energy Related News
	Last Price	CMP	% Change	
NYMEX WTI	20.43	20.62	0.93	US crude oil futures crashed below zero for the first time ever on Monday, as demand for the commodity decreased on the coronavirus impact and storage capacity in the US was at its limit.
NYMEX NG	1.935	1.897	-1.96	
MCX Crude Oil	1772	1613	-8.97	Brent crude, the international benchmark, also slumped, but that contract was nowhere near as weak because more storage is available worldwide.
MCX Natural Gas	134.1	145.6	8.58	
Brent Oil	25.57	24	-6.14	U.S. crude stockpiles at Cushing rose 9% in the week to April 17, totaling around 61 million barrels, market analysts said
Brent-WTI Spread	5.14	3.38	-34.24	
				The spread between May and June at one point widened to \$60.76, the widest in history for the two nearest monthly contracts.
				Worldwide oil consumption is roughly 100 million barrels a day, but consumption fell by 30% globally, or about 30 million bpd, beginning in early March.

Crude Oil Inventories				
	Actual	Expected	Previous Week	Total
Crude oil			19.200	503.6
Distillate			6.300	129
Gasoline			4.900	262.2
Natural Gas			73	1986
Oil Rigs data			1	479

Energy Outlook	
Crude oil prices are trading lower for the day. We expect oil prices to trade negative on record oil storage are filling space due to dampening demand for oil. The fuel supply will outweigh fuel demand for the foreseeable future and keep crude prices under pressure.	

Events For Today				
Time	Cur	Events	Forecast	Previous
2:30pm	EUR	German ZEW Economic Sentiment	-40	-49.5
	EUR	ZEW Economic Sentiment	-38.2	-49.5
7:30pm	USD	Existing Home Sales	5.35M	5.77M

21st April 2020

Narnolia Financial Advisors Ltd | Market Strategy Desk

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NIL

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