

## Precious Metals

### Last Price % Change

Comex Gold	1687.8	-1.37
Comex Silver	14.87	-4.74
MCX Gold	45325	-0.85
MCX Silver	41748	-2.31
USDINR	76.97	0.52
US Dollar index	100.26	0.30
CBOE VIX	45.41	3.60
US 10Y Yield	0.571	-8.79
SPDR Gold	1033.39	0.4
Ishares Silver	12834.53	0.34
Gold/Silver Ratio	113.50	3.54

### Precious Metals News

Gold prices steady as fragile equities, hammered by falling crude prices, offset a stronger U.S. dollar.

The dollar was hovering close to a two-week high scaled in the previous session, making gold costlier for investors holding other currencies.

Asian share markets were set to tumble on Wednesday as the floor fell out from under U.S. crude prices, exposing the deep damage the coronavirus pandemic has had on global economic demand.

U.S. home sales dropped by the most in nearly 4-1/2 years in March as measures to control the spread of the virus brought buyer traffic to a virtual standstill.

The 10-year U.S. Treasury note yield is trading around 0.57% today—well down from levels seen recently and a sign of “flight to quality” amid higher anxiety in the marketplace at present.

About 20% of the S&P 500 will report earnings this week and the results are expected to be the worst on a year-over-year basis since late 2009.

### Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive as crudeoil plunges and ahead report earnings in US expected to be worst on YoY basis since 2009. QE program and uncertainty pertaining to COVID-19, gold will likely be at attractive levels on dips.

#### Technical Outlook on Gold



#### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold June	44800	45160	45325	45850	46200
Silver May	39780	40400	41748	41300	41800

Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>20-Apr</b>					
3:55am	USD	President Trump Speaks			
11:30am	EUR	German PPI m/m	-0.80%	-0.70%	-0.40%
1:30pm	EUR	Current Account	40.2B	36.3B	34.7B
2:30pm	EUR	Trade Balance	25.8B	19.2B	17.3B
<b>21-Apr</b>					
11:30am	GBP	Claimant Count Change	12.1K		17.3K
	GBP	Average Earnings Index 3m/y	2.80%	3.00%	3.10%
	GBP	Unemployment Rate	4.00%	3.90%	3.90%
2:30pm	EUR	German ZEW Economic Sentiment	28.2	-40	-49.5
	EUR	ZEW Economic Sentiment	25.2	-38.2	-49.5
7:30pm	USD	Existing Home Sales	5.27M	5.35M	5.77M
<b>22-Apr</b>					
11:30am	GBP	CPI y/y		1.50%	1.70%
	GBP	Core CPI y/y		1.60%	1.70%
6:30pm	CNY	CB Leading Index m/m			-1.00%
	USD	HPI m/m		0.40%	0.30%
7:30pm	EUR	Consumer Confidence		-20	-12
8:00pm	USD	Crude Oil Inventories			19.2M
<b>23-Apr</b>					
11:30am	EUR	German GfK Consumer Climate		-2	2.7
12:45pm	EUR	French Flash Services PMI		25.1	27.4
	EUR	French Flash Manufacturing PMI		37.9	43.2
1:00pm	EUR	German Flash Manufacturing PMI		39	45.4
	EUR	German Flash Services PMI		29	31.7
1:30pm	EUR	Flash Manufacturing PMI		39.4	44.5
	EUR	Flash Services PMI		24.9	26.4
2:00pm	GBP	Flash Manufacturing PMI		42.5	47.8
	GBP	Flash Services PMI		29.6	34.5
6:00pm	USD	Unemployment Claims			5245K
7:15pm	USD	Flash Manufacturing PMI			48.5
	USD	Flash Services PMI			39.8
7:30pm	USD	New Home Sales			765K
8:00pm	USD	Natural Gas Storage			73B
<b>24-Apr</b>					
11:30am	GBP	Retail Sales m/m			-0.30%
1:30pm	EUR	German ifo Business Climate			86.1
6:00pm	USD	Core Durable Goods Orders m/m			-0.60%
	USD	Durable Goods Orders m/m			1.20%
6:30pm	EUR	Belgian NBB Business Climate			-10.9
7:30pm	USD	Revised UoM Consumer Sentiment			71
	USD	Revised UoM Inflation Expectations			2.10%

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