

## Precious Metals

### Last Price % Change

Comex Gold	1723.8	-0.68
Comex Silver	15.21	-0.33
MCX Gold	46191	-0.86
MCX Silver	41957	-0.69
USDINR	76.22	-0.07
US Dollar index	100.04	-0.34
CBOE VIX	33.29	-7.35
US 10Y Yield	0.654	9.73
SPDR Gold	1048.31	0.0
Ishares Silver	12840.33	-0.11
Gold/Silver Ratio	113.33	-0.35

### Precious Metals News

Gold prices lower as risk appetite was boosted by plans of some countries to ease coronavirus curbs in a phased manner, but prices held above the key \$1,700 per ounce level amid hopes for more stimulus.

Asian stocks were set for gains after a strong Wall Street session as easing lockdown restrictions by some countries and U.S. states buoyed sentiment, despite another decline in oil prices.

More U.S. states with fewer cases eased restrictions aimed at controlling the spread of the virus that have led to a record 26.5 million Americans filing for unemployment benefits since mid-March.

Investors awaited the European central bank's next move, the Bank of Japan expanded monetary stimulus on Monday and pledged to buy an unlimited amount of bonds to keep borrowing costs low.

China's net gold imports via Hong Kong in March nearly trebled from the previous month as the country began gradually easing coronavirus restrictions, but imports were still down 63% from last year.

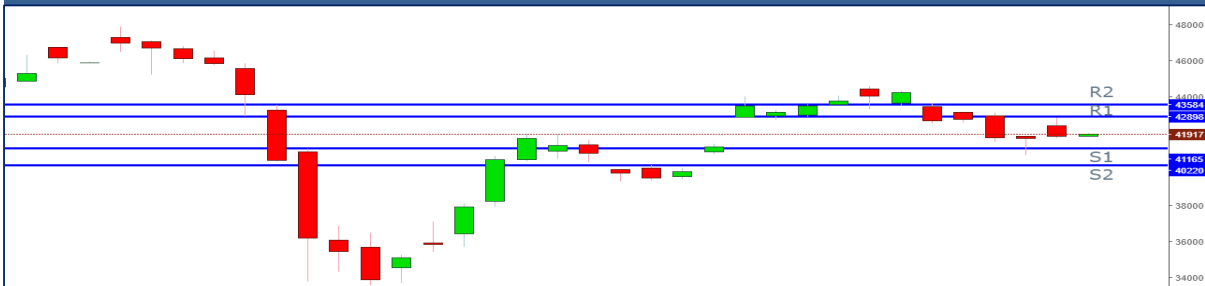
### Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade negative as some countries plan to ease the restriction in phased manner. Markets will also keep eyes on major data/events, like manufacturing and GDP and policy meeting scheduled this week.

### Technical Outlook on Gold



### Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold June	45450	45650	46191	46070	46250
Silver May	40220	40870	41957	42400	43300

Important Events For The Week					
	Cur		Actual	Forecast	Previous
<b>27-Apr</b>					
No Data					
<b>28-Apr</b>					
6:00pm	USD	Goods Trade Balance		-55.0B	-59.9B
	USD	Prelim Wholesale Inventories m/m			-0.70%
7:30pm	USD	CB Consumer Confidence		90.1	120
	USD	Richmond Manufacturing Index		-34	2
<b>29-Apr</b>					
1:30pm	EUR	M3 Money Supply y/y		5.50%	5.50%
	EUR	Private Loans y/y		3.80%	3.80%
6:00pm	USD	Advance GDP q/q		-3.90%	2.10%
	USD	Advance GDP Price Index q/q		1.00%	1.30%
7:30pm	USD	Pending Home Sales m/m		-11.00%	2.40%
8:00pm	USD	Crude Oil Inventories			15.0M
11:30pm	USD	FOMC Statement			
	USD	Federal Funds Rate		<0.25%	<0.25%
12:00am	USD	FOMC Press Conference			
<b>30-Apr</b>					
6:30am	CNY	Manufacturing PMI		51	52
	CNY	Non-Manufacturing PMI		52.8	52.3
11:30am	EUR	German Retail Sales m/m		-8.40%	1.20%
2:30pm	EUR	Prelim Flash GDP q/q		-3.70%	0.10%
	EUR	CPI Flash Estimate y/y		0.10%	0.70%
	EUR	Core CPI Flash Estimate y/y		0.70%	1.00%
	EUR	Italian Prelim CPI m/m		-0.20%	0.10%
	EUR	Unemployment Rate		7.70%	7.30%
5:15pm	EUR	Main Refinancing Rate		0.00%	0.00%
	EUR	Monetary Policy Statement			
6:00pm	EUR	ECB Press Conference			
	USD	Unemployment Claims		3500K	4427K
	USD	Personal Spending m/m		-4.20%	0.20%
7:15pm	USD	Chicago PMI		38	47.8
8:00pm	USD	Natural Gas Storage			43B
<b>01-May</b>					
All Day	CNY	Bank Holiday			
All Day	EUR	Italian Bank Holiday			
2:00pm	GBP	Final Manufacturing PMI		32.8	32.9
7:15pm	USD	Final Manufacturing PMI		36.9	36.9
7:30pm	USD	ISM Manufacturing PMI		36.7	49.1
	USD	Construction Spending m/m		-3.50%	-1.30%
	USD	ISM Manufacturing Prices		30.7	37.4
All Day	USD	Wards Total Vehicle Sales		7.0M	11.4M

28th April 2020

Narnolia Financial Advisors Ltd | Market Strategy Desk

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Correspondence Office Address: Arch Waterfront, 5<sup>th</sup> Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; [www.narnolia.com](http://www.narnolia.com).

Registered Office Address: Marble Arch, Office 201, 2<sup>nd</sup> Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; [www.narnolia.com](http://www.narnolia.com)

Compliance Officer: Manish Kr Agarwal, Email Id: [mkagarwal@narnolia.com](mailto:mkagarwal@narnolia.com), Contact No.-033-40541700.

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