

18-May-2020

Movement Of The Day

- ❑ Nifty opened positive at **9158.20** and open high remained same. From there it moved towards the low of **8806.75** and closed negative at **8823.25** levels.
- ❑ **Positive Sector in Nifty:** IT and PHARMA
- ❑ **Negative Sector in Nifty:** AUTO, MEDIA, PSU BANK, REALTY, PVT BANK, FIN SERVICE, FMCG and METAL.
- ❑ India VIX closed positive by **7.58%** at 40.90.

Key Derivative Highlights

- ❑ Maximum open interest in Call: 9500 levels (2,139,825) (21 May expiry)
- ❑ Maximum open interest in Put: 8500 levels (1,194,450) (21 May expiry)
- ❑ Highest change in OI for call: 9000 levels **(+1,438,200)** (21 May expiry)
- ❑ Highest change in OI for Put: 8500 levels **(+369,225)** (21 May expiry)
- ❑ Nifty futures open interest: 90,22,275
- ❑ Nifty futures change in OI: **+13,43,925**
- ❑ Nifty VWAP : 8,905.09
- ❑ Bank Nifty futures open interest: 14,70,660
- ❑ Bank Nifty futures change in OI: **+1,68,820**
- ❑ Nifty futures closed with the premium of **4.20** points.

Stocks In News

- ❑ **CIPLA (+5.51%):** Stock gain on positive management commentary after Q4 earnings.
- ❑ **INDUSINDBK (-9.64%):** Broader selling in banking stock as government says no fresh insolvency proceedings for 1 year.
- ❑ **INFY (+1.12%):** Infosys sets record date for dividend payout.
- ❑ **HCLTECH (+0.34%) and TCS (+2.49%):** Broader buying in IT stocks.
- ❑ **EICHERMOT (-7.88%):** Broader selling in AUTO stocks.

Nifty Most Active Call

Index Option	Price INR	No. of Contract VOL	in lacs OI
9200-21May	31.60	3,39,477	17,91,375
9000-21May	74.95	3,33,566	17,11,950
9100-21May	49.80	2,79,946	13,38,825
9300-21May	20.05	2,72,277	14,91,300
9400-21May	12.60	2,21,941	15,37,425

Market

Todays Closing

Market	Value	Points	% Change
Sensex	30,028.98	-1068.75	-3.44%
Nifty	8,823.25	-313.60	-3.43%
Nifty Bank	17,573.20	-1260.75	-6.69%

Advance / Decline

Group	Nifty Bank	Nifty 50	Sensex
Advance	0	6	4
Decline	12	44	26
Unchanged	0	0	0

Instrument Wise Volume and Turnover

Derivative Volumes (INR in Crores)

Exchange	No. of Contracts	Turnover (crs)
Index Futures	7,58,544	36,844
Stock Futures	10,84,420	51,867
Index Options	1,52,80,913	7,59,483.51
Stock Options	10,65,540	55,666
F&O Total	1,81,89,417	9,03,860.84

Top Nifty - 50 Index Gainers

Symbol	LTP	% Change
CIPLA	601.75	5.51
TCS	1940.05	2.49
INFRATEL	207.20	2.32
INFY	659.60	1.12
HCLTECH	513.00	0.34

Top Nifty - 50 Index Losers

Symbol	LTP	% Change
INDUSINDBK	378.35	-9.64
ZEEL	148.60	-9.50
EICHERMOT	12988.75	-7.88
BPCL	295.05	-7.28
ULTRACEMCO	3325.35	-7.19

Nifty Most Active Put

Index Option	Price INR	No. of Contract VOL	in lacs OI
8800-21May	128.00	3,54,375	9,90,900
8900-21May	178.80	2,99,470	6,54,225
8500-21May	36.20	2,98,646	11,94,450
8700-21May	86.90	2,64,871	8,85,525
8600-21May	56.50	2,36,204	9,21,750

Technical Diary - Nifty



- Nifty opened positive and open high remained same . From there it moved towards the low and closed negative.
- It ended with a negative bias.
- It closed **313.60** points below previous day close.
- It took Resistance & Support at 9158.30 & 8806.75 respectively during the day.

Technical Diary- Sensex



- Sensex opened positive and open high remained same. From there it moved towards the low and closed negative.
- It ended with a negative bias.
- It closed **1027.80** points below previous day close.
- It took Resistance & Support at 31248.26 & 29968.45 respectively during the day.

Technical Diary - Bank Nifty



- Nifty Bank opened positive and made a high. From there it started moving towards the low and closed negative.
- It traded with a negative bias.
- It closed **1260.75** points below its previous day close.
- It took Resistance & Support at 18795.10 & 17514.20 respectively.

Technical Diary- India VIX



- India VIX closed positive by **7.58%** at 40.90
- It took Resistance & Support at 41.24 & 27.93 respectively.

Narnolia Financial Advisors Ltd. is a SEBI registered Research Analyst having SEBI Registration No. INH300006500. The Company/Analyst (s) does/do not have any holding in the stocks discussed but these stocks may have been recommended to clients in the past. Clients of Narnolia Financial Advisors Ltd. may be holding aforesaid stocks.

The stocks recommended are based on our analysis which is based on information obtained from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed.

Disclosures: Narnolia Financial Advisors Ltd. (NFAL) (Formerly Microsec Capital Ltd.) is a SEBI Registered Research Analyst having registration no. INH300006500. NFAL is engaged in the business of providing Stock Broking, Depository Participant, Merchant Banking, Portfolio Management & distribution of various financial products. Details of associate entities of NFAL is available on the website at www.narnolia.com

No penalties have been levied on NFAL by any Regulatory/Statutory authority. NFAL, its associates, Research Analyst or their relative may have financial interest in the subject company. NFAL and/or its associates and/or Research Analyst may have beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report. NFAL and its associate company(ies), their directors and Research Analyst and their relatives may; (a) from time to time, have a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of NFAL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report. Research Analyst may have served as director/officer, etc. in the subject company in the last 12 month period. NFAL and/or its associates may have received compensation from the subject company in the past 12 months. In the last 12 months period ending on the last day of the month immediately preceding the date of publication of this research report, NFAL or any of its associates may have: a) managed or co-managed public offering of securities from subject company of this research report, b) received compensation for investment banking or merchant banking or brokerage services from subject company of this research report, c) received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report. d) Subject Company may have been a client of NFAL or its associates during 12 months preceding the date of distribution of the research report. NFAL and its associates have not received any compensation or other benefits from the Subject Company or third party in connection with the research report. NFAL and / or its affiliates may do and seek to do business including Investment Banking with companies covered in the research reports. As a result, the recipients of this report should be aware that NFAL may have a potential conflict of interest that may affect the objectivity of this report. Compensation of Research Analysts is not based on any specific Merchant Banking, Investment Banking or Brokerage service transactions. Research Analyst's views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of NFAL or its associates maintains arm's length distance with Research Team as all the activities are segregated from NFAL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Analyst Certification The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report

NIL

A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

Registration details of Company: Narnolia Financial Advisors Ltd. (NFAL): SEBI Stock Broker Registration: INZ000166737 (NSE/BSE/MSEI); NSDL/CDSL: IN-DP-380-2018; Research Analyst: INH300006500, Merchant Banking: (Registration No.: INM00010791), PMS: (Registration No.: INP000002304), AMFI Registered Mutual Fund distributor: ARN 3087

Registration Details of Group entities: G. Raj & Company Consultants Ltd (G RAJ)-BSE Broker INZ260010731; NSDL DP: IN-DP-NSDL-371-2014 || Narnolia Commerze Limited (Formerly Microsec Commerze Ltd.)-MCX/NCDEX Commodities Broker: INZ000051636 || NarnoliaVeloX Advisory Ltd.- SEBI Registered PMS: INP000005109 || Eastwind Capital Advisors Pvt Ltd. (EASTWIND)-SEBI Registered Investment Adviser: INA300005439 || Narnolia Insurance Brokers Limited (Formerly Microsec Insurance Brokers Ltd.)-IRDA Licensed Direct Insurance Broker (Life & Non-Life) Certificate No. 134, License No. DB046/02 || Narnolia Securities Ltd. (NSL)-AMFI Registered Mutual Fund distributor: ARN 20558, PFRDA NPS POP: 27092018 || Narnolia Capital Advisors Pvt. Ltd. - RBI Registered NBFC:B.05.02568.

Disclaimer:

This report has been prepared by Narnolia Financial Advisors Ltd. (NFAL) and is meant for sole use by the recipient and not for public circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of NFAL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult his/her/its own advisors to determine the merits and risks of such an investment. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NFAL will not treat recipients as customers by virtue of their receiving this report. Neither the Company, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits or lost opportunities that may arise from or in connection with the use of the information/report. The person accessing this information specifically agrees to exempt NFAL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold NFAL or any of its affiliates or employees responsible for any such misuse and further agrees to hold NFAL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays.

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NFAL & its group companies to registration or licensing requirements within such jurisdictions.