



## Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	28441	44661	30799	100521
Future Stock	40067	1013602	165328	446746
Option Index Call	4584	149648	153694	746795
Option Index Put	69109	194625	150306	492525
Option Stock Call	0	13198	65552	348783
Option Stock Put	0	18885	86281	125114

	Short Position			
	DII	FII	Pro	Other
Future Index	12135	49650	27816	114821
Future Stock	861056	552116	80383	172188
Option Index Call	0	124735	290129	639857
Option Index Put	0	118165	174113	614287
Option Stock Call	941	23842	176523	226227
Option Stock Put	0	14154	76945	139181

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532541	NIITTECH	27.3
500325	RELIANCE	20.5
532454	BHARTIARTL	19.7
526299	MPHASIS	19.3
532819	MINDTREE	18.2
500495	ESCORTS	16.9
532540	TCS	13.6
500493	BHARATFORG	13.5
532281	HCLTECH	12.8
532221	SONATSOFTW	12.6

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532654	MCLEODRUSS	37.1
532921	ADANIPTS	19.3
532374	STRTECH	18.2
500182	HEROMOTOCO	16.3
532648	YESBANK	11.6
532466	OFSS	9.8
508989	NAVNETEDUL	9.1
522287	KALPATPOWR	7.7
524735	HIKAL	7.6
500520	M&M	7.5

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
500413	THOMASCOOK	(30.6)
522275	ALSTOMT&D	(29.6)
500840	EIHOTEL	(25.6)
523204	ABAN	(23.1)
519552	HERITGFOOD	(22.2)
532477	UNIONBANK	(22.0)
526521	SANGHIIND	(21.8)
538562	SKIPPER	(21.3)
532300	WOCKPHARMA	(20.5)
509496	ITDCEM	(20.5)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532134	BANKBARODA	(26.3)
511243	CHOLAFIN	(20.2)
500330	RAYMOND	(20.1)
500104	HINDPETRO	(19.8)
501455	GREAVESCOT	(17.8)
500547	BPCL	(17.5)
531548	SOMANYCERA	(16.8)
532915	RELIGARE	(16.8)
500575	VOLTAS	(16.2)
532215	AXISBANK	(16.2)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

### VIEW

Since last few weeks, Bulls and Bears has been showing tough fight for their existence but both were failed to pull out the market on their side. Aggressive bulls came out on an attacking mode after the announcement of massive stimulus of our PM but failed to capitalize the momentum further and domestic market came under pressure on the reports of reemergence of the second wave of coronavirus. The sentiment was further dampened by comments from Jerome Powell that the US economy faces significant downside risk. Overall market condition is looking weak and we can see selling pressure at every bounce. We expect negative to rangebound move in the coming sessions till indices sustain below their previous swing highs.

### Technical Outlook-

- Past couple of weeks went much on the anticipated projections as the market continue to imply bearish undertone and closed on weak note
- Index failed to hold on gains after jumping more than 350 point and formed bearish belt hold pattern on daily chart indicate the possibility of the formation of short term top
- Multiple overhead resistance can become barrier for bulls in coming days as nifty is still sustaining below central line of bollinger band along with the 38.2% of Fibonacci line which suggest weakness
- Upside shall remain capped until nifty clears the hurdles of 9450 followed by 9600 levels decisively
- If bulls fails to defend 9000 mark then further selling pressure can be expected towards 8800 levels where major support is seen

### CHART ANALYSIS



### SUPPORT & RESISTANCE LEVELS

	NIFTY LEVEL	JUSTIFICATION
Resistance 2	9600	Previous breakout point of Rising wedge
Resistance 1	9450	Near 38.2% Fibonacci Retracement
Close	9136	
Support 1	9000	Psychological Levels
Support 2	8800	Line of Parity

### VIEW

In line with our expectation selling pressure was witnessed in Banknifty at the higher levels last week and the index ended the week with a net loss of 2.7% over its previous week's close. HDFC Bank, ICICI Bank and Kotak Bank were the main catalysts to drag the index lower.

#### OBSERVATIONS:

1) Banknifty is in the process of making a descending triangle on the daily chart.

In reference to the above observation it can be concluded that recent trend of Banknifty is looking negative. The index is also in the process of formation of a descending triangle and the base line of the triangle is at 18200 and a breach of this level is likely to take the index further lower to 16600 in the short term. Therefore we recommend maintaining stop loss at 18200 (closing basis) of the long position. Fresh short can also be initiated below 18200.

### CHART ANALYSIS



### SUPPORT & RESISTANCE LEVELS

RESISTANCE/SUPPORT	BANKNIFTY LEVEL
Resistance 2	20300
Resistance 1	19500
Close	18833
Support 1	18200
Support 2	17140

### VIEW

Tracking weak global and domestic cues, Rupee slipped 30 paise against the US dollar as investors are worried about the fiscal deficit concern over the 20 lakh crore economic package due to the obscurity on how the packaged would be financed. Apart from this, the selloff in domestic and global equities has led to selling pressure in the indian currency at the beginning of the week. Moving from here, sentiment remains weak and fresh concerns over rising coronavirus cases could weigh on sentiment.

#### TECHNICAL FACTORS-

- a) Formation of falling channel line on daily chart and appearance of Hammer on weekly chart suggest upside move in the pair
- b) Declining macd histogram raises concern for the weakening Rupee
- c) However, RSI is facing stiff resistance from its falling sloping line
- d) Breakout of the falling channel line is expected above 76.15 from where pair can extend up to 76.50 and 77.50 mark where it can face stiff resistance
- e) Firm support lies at 75-74.90 mark followed by 74.30 mark

### CHART ANALYSIS



### SUPPORT & RESISTANCE LEVELS

#### USDINR LEVEL

Resistance 2	76.50
Resistance 1	76.15
Close	75.83
Support 1	74.9
Support 2	74.30

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