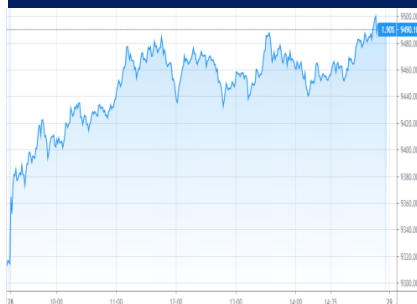


### NIFTY KEY LEVELS

Support 1 : 9335  
Support 2 : 9240  
Resistance1: 9510  
Resistance2: 9600

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 9364.95 and made a low 9336.50. From there it moved towards the high of 9511.25 and closed positive at 9490.10 levels. On sectoral front, except PSU Bank, all sectors traded positive. India VIX closed negative by 4% at 30.02.

In line with our expectation, indices trotted firmly on north side amid positive global cues. Drop in VIX also supported market for moving higher. As of now, formation of bearish Bat harmonic pattern along with oversold RSI and hurdle of 61.8% fibonacci retracement of the fall of 9889 to 8807 at lower time scale indicate incremental weakness. Any kind of price reversal in the PRZ of 9500-9600 can lead to profit booking. Till these mentioned level surpass decisively on closing basis, nifty will vulnerable to retest its lower levels of 9335 and 9240 mark on southward side.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	32,200.59	1.88%
NIFTY	9,490.10	1.88%
BANK NIFTY	19,169.80	2.45%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	25,400.64	-0.58%
NASDAQ	9,368.99	-0.46%
CAC	4,771.39	1.76%
DAX	11,781.13	1.06%
FTSE	6,218.79	1.21%
EW ALL SHARE	15,923.50	1.52%

### Morning Asian Market (7.45 am)

SGX NIFTY	9,403.00	-0.24%
NIKKIE	21,818.00	-0.40%
HANG SENG	23,050.00	-0.36%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	46,405.00	-0.27%
SILVER	48,558.00	0.35%
CRUDEOIL	2582.00	2.79%
NATURALGAS	139.90	-4.11%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	75.99	0.15%
RS./EURO	83.65	0.06%
RS./POUND	93.11	-0.37%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.99	0.00%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-May-20	8584	6230	2354
May-20	129474	117755	11718
2020	629567	706971	(77404)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-May-20	5044	4899	145
May-20	81802	71414	10389
2020	504460	417782	86678

### Events Today

#### Results

3M India  
EQUITAS  
EVERESTIND  
JAGRAN  
RCF  
SAGCEM  
VMART  
VOLTAS

Please refer to page pg 06 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "I would not pre-pay. I would invest instead and let the investments cover it"

ASTRAL	BUY	29-May-20
<p>Margin expansion on consecutive basis will help to sustain ASTRAL in this challenging environment. Structural changes in Adhesive business in FY20 will expand the margins going ahead. Removing of a complete stockist level from the hierarchy will save around 7-8% which will help in margin expansion. Lockdown impact on march volumes for both pipes as well as adhesive business hampered the robust 4QFY20 performance. Housing demand to remain sluggish in this current pandemic situation where whole economy is facing a tough time. Expansion through the nearby land acquisition at existing plant will help to save further on logistics and transportation cost. Becoming a debt free company in FY21 by repaying its debt will further save on interest cost and expand PAT in value terms. We value the company at 21 times FY 21 EV/EBITDA to arrive at target price of 1068 with a BUY stand.</p>		
SUNPHARMA	BUY	28-May-20
<p>Overall revenue came in line, though margins were impacted sequentially due to forex loss and higher costs in 4QFY20. The global specialty portfolio grew by 7% QoQ to US\$ 126 mn led by Cequa, Illumya &amp; Yonza. Illumya sales for Illumya FY20 stood at US\$ 94 mn. The specialty portfolio of the company has gained reasonable traction, but we expect the uptake to be impacted due to Covid led shutdown. The prescription of Cequa &amp; Illumya has been impacted, though Cequa prescriptions have started seeing an upward trend as doctors resumed clinics. The domestic business grew by 8% YoY marginally impacted by the logistical issues, going forward, with relaxation in the lockdown – the improvement in prescription generation will lead to the growth of overall business. The significant cost incurred by the company in the branding &amp; promotion for the specialty portfolio will impact the margins in near term as the ramp up maybe slower on account of covid led disruption, though the endeavor of the company remains to improve the existing margin through cost optimization initiatives. Therefore, we maintain our NEUTRAL stance with a target price of Rs 472.</p>		
HDFC	BUY	26-May-20
<p>HDFC has registered a healthy growth of 12% during the 4QFY20. The margin has remained stable at 3.4% with spreads, individual and non-individual segment remained pretty stable at 1.92% &amp; 3.14%. The GNPA has increased to 1.99% with an increase in GNPA of individual &amp; non-individual segment to 95 bps and 4.71%. As of date 26% of the borrowers of HDFC have opted for a moratorium while the individual loan segment stood at 21%. Though 90% of HDFC's offices are open for business we still remain cautious of the credit cost &amp; growth going ahead. Almost 97% of the customers are paying digitally but for 3% of customers collection needed to be done manually, this has hampered delinquency in the individual segment. Whatsoever HDFC is adequately provided, it has Rs 10988 Cr provision in the balance sheet while NHB provision requirement standing at Rs 4188 Cr only. We remain optimistic on the stock because of substantial share of non-interest income. The stock is trading at 3.9x in FY20, we maintain BUY with Target price of Rs 1997.</p>		
JSWSTEEL	NEUTRAL	23-May-20
<p>Globally the demand as well as consumption for crude steel remain subdued due to this current economic crisis of COVID-19. Guidance for FY20 also dissatisfied due to this pandemic. However, management expect crude steel production and sales in FY21 to be 16 MT and 15 MT respectively. Demand in 2HFY21 is expected to retrieve globally which will help in accomplishing the guidance for FY21. Margins still remain under pressure due to lower utilization level at existing plant capacity. The upcoming capacity at Dolvi and Vijayanagar plant probably in 2HFY21 will also increase the cost initially. Thus, the stock is currently valued at Rs. 225 for 7x EV/EBITDA FY20 to NEUTRAL.</p>		
RBI MONETARY POLICY	MACRO	23-May-20
<p>Monetary Policy Committee with concerns over the extension of the lockdown in the country decided to pre pone the meeting and came to conclusion to reduce the repo rate by 40bps. The Repo Rate now stands at 4.00 from 4.40. Simultaneously, the reverse repo rate was reduced by 40 bp to 3.35 in a bid to further discourage banks from parking the money with the RBI and ensuring liquidity &amp; credit transmission in the economy. In the wake of deepening contraction in global activity and trade, it has been decided to increase the maximum permissible period of export credit sanctioned by banks from 12 months to 15 months. The earlier moratorium on term loans of 3 months has been extended by 3 more months for the period June, 1, 2020 - 31, August, 2020. The retail inflation outlook still remains uncertain with the pandemic showing no signs of restraint in the country. A normal monsoon predicted can ease the food inflation going forward while deficient demand may also hold down pressure on inflation. The MPC believes the economic activity in the country other than agriculture will remain depressed for FY21 because of further downside risk to domestic growth. The 10 year bond yield fell to a 10 year low at 5.87 before going back up to 5.97 as compared to the previous day closing of 6.03. A fall of 15bps. Alongside short term yields on AAA rated papers also saw a decline.</p>		

**Stock In News**

- ❑ **Cadila Healthcare:** Baddi facility receives EIR (Establishment Inspection Report) with classification as No Action Initiated (NAI) from US FDA. Inspection has been closed with zero observation.
- ❑ **Pharma Stocks:** Media reports suggest government of India has freed export curbs on Paracetamol API with immediate effect.
- ❑ **Lupin Q4FY20:** Revenue down 1.1% while Ebitda down 32.5% to Rs 525 crs. Ebitda margin narrow 13.7% from 20%. Other income up 185% to Rs 209 crores. Exceptional gain of Rs 83 crores. Exceptional gain due to profit on sale of stake in Kyowa Pharmaceutical Industry.
- ❑ **Pidilite Industries:** Company completed acquisition of 70% stake in Tenax India Stone Products.
- ❑ **NHPC:** Board approved proposal regarding diversification of business, by development of solar power projects as an intermediary procurer through solar power projects.
- ❑ **Vodafone Idea:** Media reports of talks by Google in early stage for considering buying 5% stake in the company.
- ❑ **Texmaco Infra:** Adverse impact on workings of plant at Kolkata for next few days. However, main facility remains safe.
- ❑ **Ceat Q4FY20:** Revenue down 10.6% to Rs 1573.9 crs. Net Profit down 19.3% to Rs 51.9 crores. Ebitda margin expands to 12.7% from 9.2%.
- ❑ **Hiedelberg Cement Q4FY20:** Revenue down 6.1% to Rs 509.8 crore Net profit up 8.9% to Rs 66.3 crore Ebitda up 2% to Rs 127.4 crore Ebitda margin at 25% from 23%. Lower power, fuel and freight expenses aid margins.
- ❑ **TVSMotors Q4FY20:** The company reported a 45 percent decline in Q4FY20 net profit to Rs 74 crore while total revenue fell 20.6 percent to Rs 3,481.4 crore, YoY. The company's overall two-wheeler and three-wheeler sales including exports in Q4FY20 were at 6,32,920 units as against 9,07,306 units in Q4FY19.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

**HDFC****Management Interview Keki Mistry VC & CEO**

- Gross NPA stood at 1.7% if 90 dpd rule needs to be followed. With exception to the 2 stress accounts, non-individual NPL stood at 3.7% v/s 4.71% (reported). During the quarter, 3-4 new accounts were classified as NPA in 4QFY20.
- 95% of customers are linked to electronic mode, 4-5% customer needs manual collection which resulted in 20 bps rise in individual NPL.
- Management sees operational issues & slowdown in 1QFY21 & expects a recovery in loan growth 2QFY21.
- Management is looking at reducing stake in life & general insurance.

**M&M: Management Interview****Mr. Veejay Nakra, CEO-Automotive Division, M&M**

- Currently, there is a lot of focus on the movement of goods. Growing demand in e-commerce, moving fruits and vegetables, etc. requires small commercial vehicles.
- The company is seeing the maximum demand in small commercial vehicles in the backdrop of the coronavirus pandemic.
- M&M's traditional strong presence in the semi-urban markets and the sales of Bolero, Supro and pick-up trucks is keeping the company well-covered in the interim.
- Its rural, semi-urban and up-country customers are showing much higher momentum in terms of intention to buy at present, with good interest in its iconic models the Bolero and Scorpio.
- 58% of all bookings that M&M has received digitally, are from red zones.
- Currently, more than 200 (about 40%) of M&M's dealership touchpoints, including sales and services outlets, are open and accessible to customers.
- Workshops are seeing healthy reporting in green and orange zones; even as red zones continue to remain shut.

**ASTRAL Webinar Highlight:****Management on call: Mr. Sandeep Engineer: MD****Mr. Hiranand Savlani: CFO**

- Resi Shield hand sanitizer was the new product launched and was sold out in the first order in the pre booking which is Rs. 35-40 lacs in value terms. Resi Shield foot press sanitizer dispenser launched by the company.
- Revenue mix of Pipe and adhesive business stood at 77:23 in FY20.
- Pipe business: March month hampered the performance both in volume as well as value terms. In Jan-Feb it was growing at 17% YoY both in volume as well as value terms while march month it was reduced by more than 50%.
- Adhesive Business: Revenue remain flat till Feb-20 due to structural changes while in march it was reduced by 60% leads to fall in revenue by 8% YoY in FY20.
- Last quarter was robust in terms of volume for pipe business, impacted due to COVID-19 lockdown.
- Management invested around Rs. 25- 30 Cr. in the solar roof top in all the plants which will be generating revenue from July-20. Due to lockdown it was extended else it was about to start by April-20 due to delay in 10-15 days work.
- Saving of around Rs. 8-10 Cr. in the power consumption cost every year with this solar roof top is expected by the management.
- Structural correction benefits in Adhesive business gross margin expansion to 40.9% from 35.7% in FY19 due to removal of one layer (stockist layer) which consist of 7-8% of margin.
- Fall in chemical prices will be benefited further in 2Q-3QFY21 which will sustain margins in this current crisis.
- Adhesive business EBITDA was growing at a CAGR of 16.2% over the last 5 consecutive years. Due to some structural changes made in current year impacted the growth in FY20 ; however it will benefit the company in a long run.
- Ranveer singh will be the next brand ambassador for Astral post lockdown.
- Adhesive business robust distribution network was set up where dealers and distributors are on regular track by management. Structural correction being done by the management with which there are 1300 plus distributors and 130000 plus dealers.
- Net-working capital no. of days reduced to 27 days in FY20 while inventory days were increased to 75 days from 57 days.

**Management Concall**

- Due to lockdown the logistics part was stop and the inventory was with management. Debtors days reduced drastically to 27 days as initial collections were done at the beginning of the quarter. Orders cancelled due to lockdown around Rs. 175 is the reason behind huge fall in debtor collection period which is targeted to be 37-38 days.
- Debt equity ratio is 0.9 in FY20. Net debt is Rs. 55 Cr. in FY20 and management is focusing on reducing the debt in FY21 and will become a debt free company.
- Management has acquired the land at Bhubaneshwar for catering in the North East Market. Construction will start in FY21 and plant is expected to be ready by Mar-21.
- Land near the existing plant location was acquired by the management located at Sangli, Hosur, Sentej and Odisha which is save huge logistics cost for the company going ahead.
- Cash vouchers distributed by the management to the daily wage workers as a relief in this crisis.
- Ration kit to blind couples through NAVJOT trust, Distribution of hearing aid kits, donation of ambulance in this current pandemic, Donated Vehicles to Ranthambore Tiger reserves, Installation of solar pumps in various national Park and Sanctuaries etc are the CSR activities done by the management.

**TVSMOTOR 4QFY20 concall highlights:****Management: Mr K N Radhakrishnan – Director and Chief Executive Officer; Mr K Gopala Desikan – Chief Financial Officer**

- 80% of sales in Q4FY20 is from BS VI vehicles, more than 100000 BS VI vehicles were sold and it got good response from customers.
- Total of free cashflow of Rs 552 crs was generated in FY20.
- In the month of March 2020, the Company has also spent Rs. 32.3 Crores towards COVID19 related expenses and the same is reported as 'exceptional item'.
- There were some vehicles of BS IV with the dealers which needed onetime additional discount to liquidate in 10 days before 31st March 2020. An amount of Rs.22.0 Crores was given as an additional discount and the same has been reduced from operating revenue.
- Other Income was high in 4QFY20, on account of IT related refund.
- The company launched TVS iQube Electric and Ethanol based TVS Apache 200 Fi.
- Retail financing penetration is around 46% from KNR and other major players are Shriram Finance, L&T finance and HDFC.
- Liquidity is not an issue for the company, it has sufficient funds for meeting obligation and for business growth as well.
- 37% of the company customers have opted for moratorium and its NPA is similar to that of last year of around 2.4% and there is no such issues to the company.
- The company is getting encouraging response from rural market now only before lifting of lockdown and it is receiving good number of enquiries and therefore, the company is hoping that normalcy would come soon.
- The company is expecting premium segment to perform best in all other segments in this period of COVID-19.
- Outlook: 2HFY21 is expected to do be good for the company and in FY21 it will be performing better than industry.
- The company don't see challenges in its supply chain and they are getting good demand and accordingly, production is being undertaken.
- Price hike: It took price increase of 10-12% in 4QFY20 and 1% price increase in 1QFY21.
- Capex: It had capex of Rs 719 cr in FY20. FY21-Rs 300 cr (expected).

**FEDERALBNK 4QFY20 Concall Highlights****Management Participants: Mr. Shyam Srinivasan (MD & CEO)**

- 35% of the banks book is under moratorium as at 25th May 2020. Covid specific provision of 93 Cr (came under standard asset provisions) made in 4QFY20. Loss of revenue on account of loss of income/ under recoveries & upgrades of 80 Cr. So Direct Covid impact on income & Provisions is 173 Cr.
- The LCR currently stands at 200% which was 180% at the end of FY20. Liquidity ratio is expected to be high going ahead.
- The company has made substantial provisions for the wage increase negotiation going on and pensioning part in 4QFY20 of Rs 120 Cr which has been reason for increase in employee cost.
- The SMA book stood at 0.7% i.e. Rs 840 Cr out of which Rs 303 Cr bank already provided.
- The banks expects customers to come out of moratorium due to the high interest cost associated with it going ahead

**Management Concall**

- There was no challenge faced on the gold loan book side. 48% of the customers opted for moratorium in LAP and home loan book but these are secured loans. 5-7% of the retail book is of the risk area.
- NRE deposits grew by 6% QoQ in 4QFY20 on the account of instability in Middle East and increase in banks share to remittance.
- Around Rs 16-18k Cr of the book is eligible for credit guarantee scheme.
- The gold loan portfolio including agri stood at Rs 9300 Cr. The management sees good traction in gold loan book.
- Borrowings increased by 28% QoQ on the account of assumption for low growth of deposits for small banks after yes bank issue. Retail deposits will continue to be focus area going ahead.
- Net Interest Margins are likely to be maintained in next 2 quarters.
- The corporate book looks reasonably under control as of now. No stress area barring one account for which banks is already building provisions.
- Market risk increased to Rs 6182 Cr from Rs 2473 Cr last quarter on the account of investment to equity of a bank in 4QFY20 on which bank needs to provide high risk weight.
- Retail deposits grew by 2% in first two months of FY21 which is normally no growth period.
- Every retail and MSME book of banks is linked external bench mark from October 2019. It is about 25% of the book. MCLR linked is at about 40%. 5% is base rate linked and rest is fixed rate book.

**COALINDIA Concall Highlights:****Management on call: Mr. Pramod Agrawal: CMD**

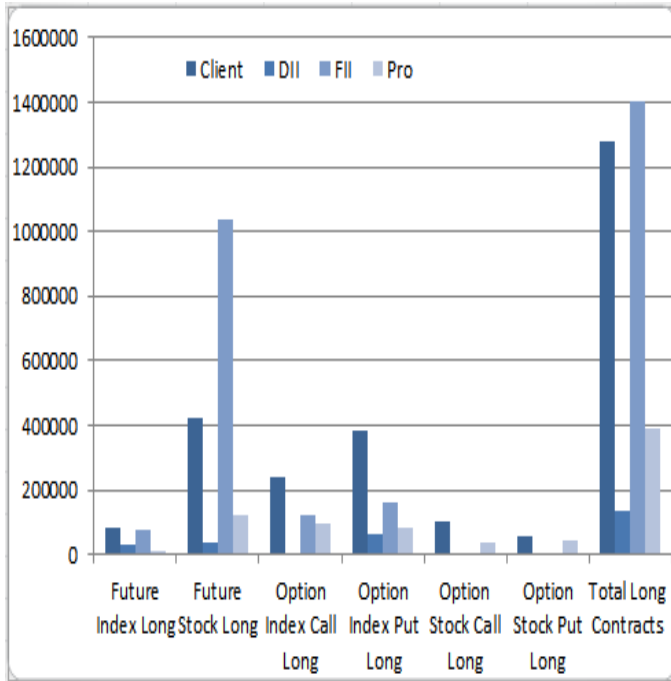
- Notified price revised very infrequently as notified prices in CIL due to current scenario post this when commercial mining will start and things will become more competitive then notified prices will not be there.
- Coal rate at various mines are different to maintain uniformity across subsidiaries except WCL and ECL where prices are slightly higher because at those mines thermal plants don't take coal from WCL and ECL either they import or take it from SECL which increases the transportation cost.
- Management has not increased the prices since last 2 years and absorb the same. However, manpower cost has increased by 2-3% with the reduction in employees.
- Vivad Se Vishwas Scheme payment made will be dependent on the Income tax department as per management and directly the payment as demanded by IT department will not be paid.
- Contingent liability created with respect to the cases arises for Vivad se Vishwas Scheme.
- Wage revision cycle coming in FY22 for which provisioning will be created in FY22 for the same.
- Substitution of coal imports of around 100 MT is expected by the management on the back of E-auction (around 18 MT with one of the coal importer), thermal power plant (20-25 MT), other industries like Sponge Iron, Cement industry etc. management is continuous in talk with them to substitute that.
- Stripping ratio is 2 for COALINDIA. After 5-6 years of a mine, larger mines stripping ratio keeps on increasing and at one point of time mines will become loss making which is difficult for which provision is made.
- Receivables during the last 4 months keep on increasing and its around Rs.18000 Cr (increased by Rs. 6000 Cr.). As it's a government company and to private parties company is not giving any credit, so recovery is not a problem as per management.
- BCCL, WCL are the companies which generally incur losses and receivable are generally lower from these companies.
- In India, Coal mining is done till the end of the coal available in the Mines; it's irrespective towards the economic life of the mine.
- Bonus penalty will not be charged till September which were charged by the company if the demanded quantity increased above the annual contracted quantity from customer's side.
- Increase in Volumes to uplift the Auction reserved prices are brought down to notified prices, which is around Rs. 1500 Cr. will be recovered after Sept-Oct 20.
- Split between open pit and underground profitability – Underground it's Rs. 5000/T of loss in production and 50% of the employee are engaged in that resulting to loss in Underground mines. Around Rs. 5000/T company is losing in underground mining. Only opencast mine is resulting into profit.
- >> Around 15-16K employees retired every year while only 3-4K are hired resulted to a reduction in manpower every year of around 12K, reduced the fixed cost of the company.

## BULK DEAL

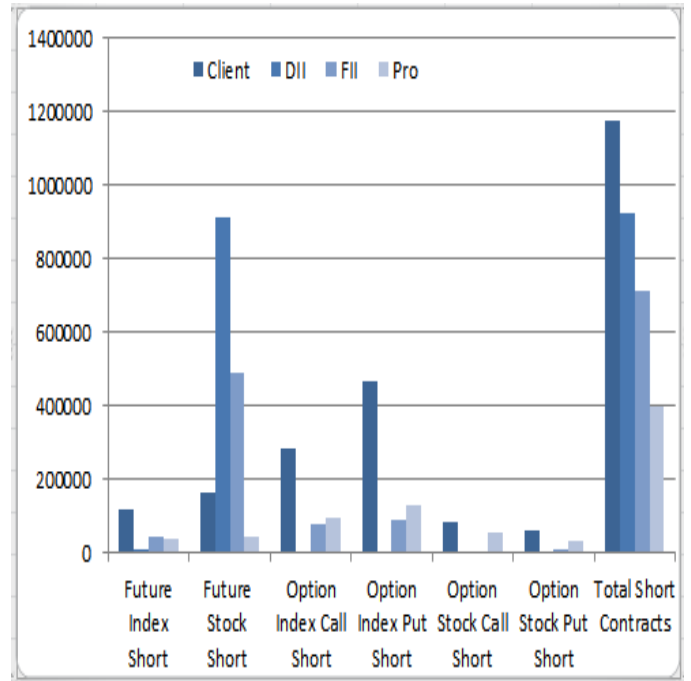
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	28-05-2020	538778	BHIKAMCHAND RAJESH	BUY	45,000	16.2
BSE	28-05-2020	540614	DAYAL TAHILRAM PARWANI	SELL	52,500	40
BSE	28-05-2020	531952	ALKA SINGH	BUY	56,044	39.42
BSE	28-05-2020	531952	ALKA SINGH	SELL	8,044	39.26
BSE	28-05-2020	531952	DEEPAK KUMAR	BUY	49,800	39.42
BSE	28-05-2020	531952	DEEPAK KUMAR	SELL	49,800	39.46
BSE	28-05-2020	541151	RAMILABEN HARSHADRAI HARIYANI	SELL	72,000	19.39
BSE	28-05-2020	539402	RAKESH GHEWARCHAND JAIN	BUY	60,000	15
BSE	28-05-2020	539402	ARYAMAN BROKING LIMITED	SELL	60,000	15
NSE	28-05-2020	BILENERGY	ASHOK KUMAR CHAUDHARY	BUY	15,00,000	0.65
NSE	28-05-2020	BILENERGY	MANU SHUKLA	SELL	10,85,797	0.65
NSE	28-05-2020	EQUITAS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	BUY	18,97,897	43.39
NSE	28-05-2020	EQUITAS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	SELL	18,97,897	43.34
NSE	28-05-2020	JUSTDIAL	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	BUY	3,33,800	373.44
NSE	28-05-2020	JUSTDIAL	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	SELL	3,53,102	374.67
NSE	28-05-2020	KPITTECH	CLS INVESTMENTS LLC	BUY	19,99,998	46.91
NSE	28-05-2020	LOKESHMACH	YOGESH KUMAR GAWANDE	BUY	1,93,282	18.98
NSE	28-05-2020	LOKESHMACH	YOGESH KUMAR GAWANDE	SELL	1,93,282	19.29
NSE	28-05-2020	NCC	HRTI PRIVATE LIMITED	BUY	32,84,221	22.49
NSE	28-05-2020	NCC	HRTI PRIVATE LIMITED	SELL	32,84,221	22.52
NSE	28-05-2020	NCC	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	BUY	43,01,372	22.31
NSE	28-05-2020	NCC	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	SELL	43,29,163	22.36
NSE	28-05-2020	RBLBANK	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	BUY	26,11,773	120.17
NSE	28-05-2020	RBLBANK	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	SELL	25,36,490	120.13
NSE	28-05-2020	RMDRIP	OMKAR RAJEEV GADRE	BUY	34,000	51.61
NSE	28-05-2020	RNAVAL	ALPHA LEON ENTERPRISES LLP	BUY	41,42,646	1
NSE	28-05-2020	RNAVAL	ALPHA LEON ENTERPRISES LLP	SELL	23,18,001	1
NSE	28-05-2020	RNAVAL	AMIT KUMAR VAISH	BUY	42,07,955	1
NSE	28-05-2020	RNAVAL	AMIT KUMAR VAISH	SELL	40,33,193	1
NSE	28-05-2020	RNAVAL	YES BANK LTD	SELL	1,00,00,000	1
NSE	28-05-2020	SEQUENT	ATUL GOEL	BUY	21,25,000	84.25
NSE	28-05-2020	SEQUENT	SANATAN FINANCIAL ADVISORY SERVICES PRIVATE LIMITE	BUY	16,20,000	84.27
NSE	28-05-2020	SEQUENT	SATPAL KHATTAR	SELL	42,53,050	84.26
NSE	28-05-2020	UJJIVAN	GRAVITON RESEARCH CAPITAL LLP	BUY	8,97,059	170.67
NSE	28-05-2020	UJJIVAN	GRAVITON RESEARCH CAPITAL LLP	SELL	8,97,059	170.91
NSE	28-05-2020	UJJIVAN	HRTI PRIVATE LIMITED	BUY	6,87,317	170.14
NSE	43979	UJJIVAN	HRTI PRIVATE LIMITED	SELL	6,87,317	170.2
NSE	43979	UJJIVAN	SURJECTIVE RESEARCH CAPITAL LLP	BUY	6,33,507	170.46
NSE	43979	UJJIVAN	SURJECTIVE RESEARCH CAPITAL LLP	SELL	6,36,762	170.56
NSE	43979	UJJIVAN	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	BUY	7,37,208	170.12
NSE	43979	UJJIVAN	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	SELL	7,37,208	170.47
NSE	43979	VINYLINDIA	N.K.SECURITIES	BUY	1,16,606	115.51
NSE	43979	VINYLINDIA	N.K.SECURITIES	SELL	1,16,606	115.63

## PARTICIPANT WISE OPEN INTEREST

### Long Position

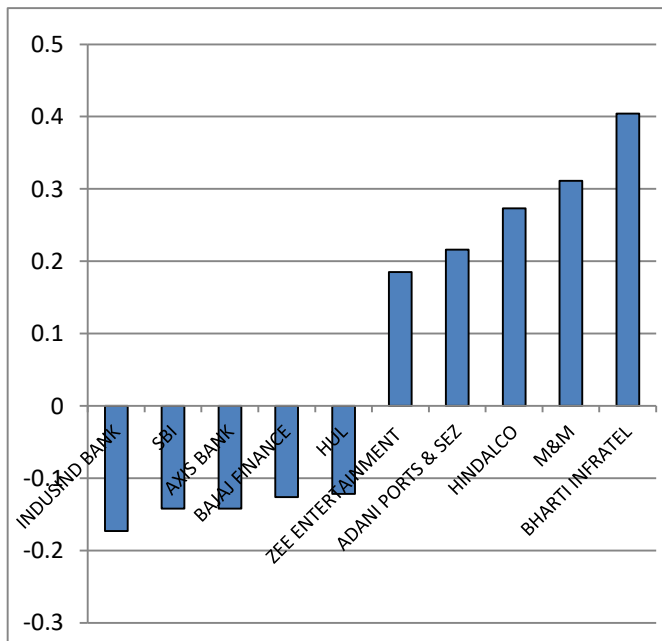


### Short Position

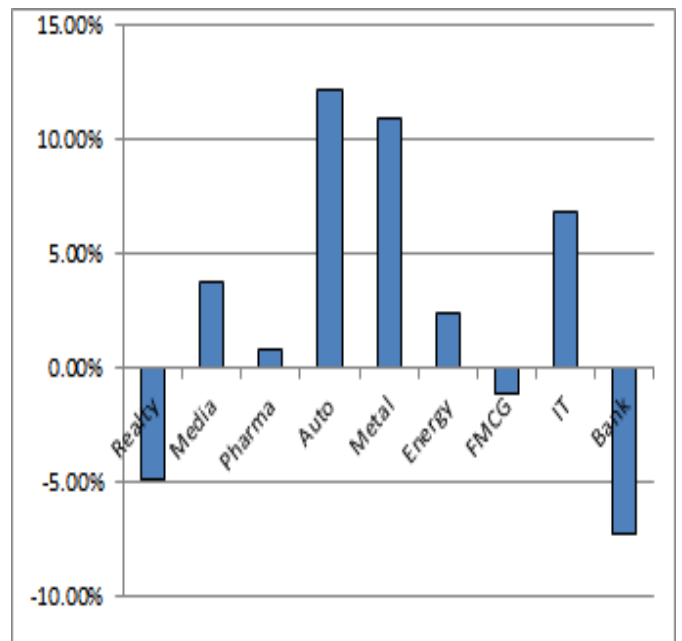


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance





### Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
512161	8KMILES	26-May-20	502330	ANDHRAPAP	29-May-20
505010	AUTOAXLES	26-May-20	539844	EQUITAS	29-May-20
526612	BLUEDART	26-May-20	508906	EVERESTIND	29-May-20
506395	COROMANDEL	26-May-20	532705	JAGRAN	29-May-20
506401	DEEPAKNI	26-May-20	520139	JAGSONAI	29-May-20
532809	FSL	26-May-20	523151	OTCO	29-May-20
532457	GULPOLY	26-May-20	500126	PGHL	29-May-20
532627	JPOWER	26-May-20	524572	PHARMAID	29-May-20
532732	KKCL	26-May-20	500356	RAMANEWS	29-May-20
523828	MENONBE	26-May-20	524230	RCF	29-May-20
500271	MFSL	26-May-20	502090	SAGCEM	29-May-20
540900	NEWGEN	26-May-20	520056	SUNCLAYLTD	29-May-20
522205	PRAJIND	26-May-20	517562	TRIGYN	29-May-20
522034	SHANTIGEAR	26-May-20	534976	VMART	29-May-20
539450	SHK	26-May-20	500575	VOLTAS	29-May-20
500420	TORNTPHARM	26-May-20	542752	AFFLE	30-May-20
507880	VIPIND	26-May-20	500008	AMARAJABAT	30-May-20
509055	VISAKAIND	26-May-20	540902	AMBER	30-May-20
538268	WONDERLA	26-May-20	541770	CREDITACC	30-May-20
532339	COMPUSOFT	27-May-20	500620	GESHIP	30-May-20
500096	DABUR	27-May-20	538838	ICL	30-May-20
500150	FOSECOIND	27-May-20	531505	INDERGR	30-May-20
519552	HERITGFOOD	27-May-20	507779	KANPRPLA	30-May-20
540565	INDIGRID	27-May-20	517569	KEI	30-May-20
532532	JPASSOCIAT	27-May-20	532899	KSCL	30-May-20
532642	JSWHL	27-May-20	538964	MERCURYLAB	30-May-20
542651	KPITTECH	27-May-20	530495	STRATMONT	30-May-20
517344	MINDTECK	27-May-20	536846	YURANUS	30-May-20
540143	SAGARSOFT	27-May-20	517449	MAGNAELQ	01-Jun-20
590051	SAKSOFT	27-May-20	519494	NKIND	01-Jun-20
524715	SUNPHARMA*	27-May-20	506685	ULTRAMAR	01-Jun-20
501301	TATAINVEST	27-May-20	511601	YASHMGM	01-Jun-20
540762	TIINDIA	27-May-20	532482	GRANULES	02-Jun-20
539874	UJJIVAN	27-May-20	517334	MOTHERSUMI	02-Jun-20
532432	UNITDSR	27-May-20	532349	TCI	02-Jun-20
531390	UPSURGE	27-May-20	511243	CHOLAFIN	03-Jun-20
532156	VAIBHAVGBL	27-May-20	504908	DUNCANENG	03-Jun-20
505036	ACGL	28-May-20	531359	SRAMSET	03-Jun-20
509438	BENARAS	28-May-20	520113	VESUVIUS	03-Jun-20
500878	CEATLTD	28-May-20	541269	CHEMFABALKA	04-Jun-20
530871	CHEMBOND	28-May-20	523642	PIIND	04-Jun-20
532783	DAAWAT	28-May-20	500250	LGBBROSLTD	05-Jun-20
533121	EXPLEOSOL	28-May-20	500510	LT	05-Jun-20
500292	HEIDELBERG	28-May-20	533167	COROENGG	08-Jun-20
532745	INDICAP	28-May-20	500182	HEROMOTOCO	09-Jun-20
531205	KANSAFB	28-May-20	533263	GREENPOWER	10-Jun-20
500257	LUPIN	28-May-20	500089	DICIND	11-Jun-20
500282	MDRNTHR-B	28-May-20	500870	CASTROLIND	12-Jun-20
511766	MUTHTFN	28-May-20	504973	CHOLAHLDNG	15-Jun-20
500338	PRSMJOHNSN	28-May-20	532987	RBL	17-Jun-20
532497	RADICO	28-May-20	532661	RML	18-Jun-20
500339	RAIN	28-May-20	532988	RANEENGINE	19-Jun-20
531699	SUPRDOM	28-May-20	505800	RANEHOLDIN	24-Jun-20
513010	TATASTLLP	28-May-20	539447	BEARDSELL	25-Jun-20
532343	TVSMOTOR	28-May-20	521161	SLSTLQ	25-Jun-20
523395	3MINDIA	29-May-20	512345	YASTF	29-Jun-20

Economic Calendar					
Country	Monday 25th May 2020	Tuesday 26th May 2020	Wednesday 27th May 2020	Thursday 28th May 2020	Friday 29th May 2020
US		New Home Sales		API Weekly Crude Oil Stock, Initial Jobless Claims, Crude Oil Inventories, GDP	Goods Trade Balance, Fed Chair Powell Speaks
UK/EUROPE			ECB Financial Stability Review		CPI,
INDIA	Holiday India - Ramzan (Id-Ul-Fitar)				GDP

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Analyst's ownership of the stocks mentioned in the Report	NIL
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