

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1751.7	2.24	Gold prices rose as riots in major U.S. cities rattled investors already reeling from strained Sino-U.S. relations and boosted demand for the safe-haven metal, with a weaker dollar lending further support.
Comex Silver	18.499	2.96	
MCX Gold	47104	1.51	The unrest in the United States at the moment appear to be weighing on market sentiment along with rising tensions between the world's top two economies provided further support to gold.
MCX Silver	50118	3.21	
USDINR	75.59	-0.08	Protesters have flooded the streets in the United States over the death of George Floyd in police custody, in a wave of outrage sweeping a politically and racially divided nation.
US Dollar index	98.34	-0.04	
CBOE VIX	27.51	-3.78	In Asia, China's state media and the government of Hong Kong lashed out on Sunday at U.S. President Donald Trump's pledge to end Hong Kong's special status if Beijing imposes new national security laws on the city.
US 10Y Yield	0.644	-8.65	
SPDR Gold	1123.14	0.3	The holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, rose 0.3% to 1,123.14 tonnes on Friday, a fresh 7-year high.
Ishares Silver	14409.43	0.61	
Gold/Silver Ratio	94.69	-0.70	

Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade positive as the unrest in the United States at the moment and the escalating trade-war tensions will create some short-term volatility and help gold hold critical support at lower levels. The new and the ongoing stimulus measures from Europe, Japan and US to bring back economic growth at pre-crisis level are influencing the upside move in gold prices.



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold June	46750	46960	47104	47350	47660
Silver May	48360	49550	50118	51300	53000

Important Events For The Week					
	Cur		Actual	Forecast	Previous
01-Jun					
7:15am	CNY	Caixin Manufacturing PMI	50.7	49.7	49.4
12:45pm	EUR	Spanish Manufacturing PMI		38.5	30.8
1:15pm	EUR	Italian Manufacturing PMI		35.5	31.1
1:20pm	EUR	French Final Manufacturing PMI		40.3	40.3
1:25pm	EUR	German Final Manufacturing PMI		36.8	36.8
1:30pm	EUR	Final Manufacturing PMI		39.5	39.5
2:00pm	GBP	Final Manufacturing PMI		40.7	40.6
7:15pm	USD	Final Manufacturing PMI		39.8	39.8
7:30pm	USD	ISM Manufacturing PMI		43.5	41.5
	USD	Construction Spending m/m		-6.50%	0.90%
	USD	ISM Manufacturing Prices		40	35.3
02-Jun					
11:30am	GBP	Nationwide HPI m/m		-1.00%	0.70%
All Day	EUR	Italian Bank Holiday			
All Day	USD	Wards Total Vehicle Sales			8.6M
03-Jun					
7:15am	CNY	Caixin Services PMI		47.4	44.4
12:45pm	EUR	Spanish Services PMI		24	7.1
1:15pm	EUR	Italian Services PMI		26.2	10.8
1:20pm	EUR	French Final Services PMI		29.4	29.4
1:25pm	EUR	German Final Services PMI		31.4	31.4
	EUR	German Unemployment Change		188K	373K
1:30pm	EUR	Final Services PMI		28.7	28.7
2:00pm	GBP	Final Services PMI		27.9	27.8
2:30pm	EUR	PPI m/m		-1.50%	-1.50%
	EUR	Unemployment Rate		8.20%	7.40%
5:45pm	USD	ADP Non-Farm Employment Change		-9500K	-20236K
7:15pm	USD	Final Services PMI		36.9	36.9
7:30pm	USD	ISM Non-Manufacturing PMI		44	41.8
	USD	Factory Orders m/m		-15.00%	-10.30%
8:00pm	USD	Crude Oil Inventories			7.9M
04-Jun					
		Monetary Policy Statement			
	USD	ECB Press Conference			
		Unemployment Claims			2123K
	EUR	Revised Nonfarm Productivity q/q		-2.50%	-2.50%
1:30pm	EUR	Revised Unit Labor Costs q/q		4.80%	4.80%
	EUR	Trade Balance		-41.5B	-44.4B
2:30pm	EUR	Natural Gas Storage			109B
05-Jun					
11:30am	EUR	German Factory Orders m/m		-20.00%	-15.60%
1:00pm	GBP	Halifax HPI m/m		-0.70%	-0.60%
1:30pm	EUR	Italian Retail Sales m/m		-10.00%	-20.50%
6:00pm	USD	Average Hourly Earnings m/m		1.00%	4.70%
	USD	Non-Farm Employment Change		-8000K	-20500K
	USD	Unemployment Rate		19.50%	14.70%

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

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