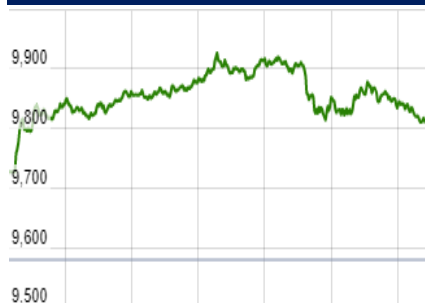


NIFTY KEY LEVELS

Support 1 : 9700
Support 2 : 9580
Resistance1: 9935
Resistance2: 10000

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 9726.85 and made a high of 9931.60. From there it moved towards the low of 9706.95 and closed positive at 9826.15 levels. All the sectoral indices traded with positive bias. India VIX closed positive by 1.73% at 30.74.

Index pushed to three month highs led by a rally in beaten banking and financial stocks. After opening gap up, bulls rushed to touch 10000 mark but witnessed profit booking at this psychological level owing to which nifty depicted a shooting star candlestick pattern. Confirmation of this pattern can come below 9700 mark, from where it can take a dip towards 9580 and 9500 levels. Contrary to this if bulls manages a sustain above 10000 levels then it will open fresh leg towards 10400 which is 61.8% fibonacci retracement of the fall from top of 12470 to the low of 7510 levels

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	33,303.52	2.71%
NIFTY	9,826.15	2.57%
BANK NIFTY	19,959.90	3.43%

Global Market

Index (Prev. Close)	Value	% Change
DOW	25,475.02	0.36%
NASDAQ	9,552.05	0.66%
CAC	4,762.78	1.43%
DAX	11,586.85	-1.65%
FTSE	6,166.42	1.48%
EW ALL SHARE	16,515.37	2.45%

Morning Asian Market (8:30 am)

SGX NIFTY	9,821.50	-0.13%
NIKKIE	22,288.00	1.06%
HANG SENG	23,910.00	0.75%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	47,083.00	0.92%
SILVER	50,611.00	0.98%
CRUDEOIL	38.52	0.47%
NATURALGAS	137.70	1.32%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	75.54	-0.09%
RS./EURO	84.10	0.23%
RS./POUND	93.68	0.69%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.04	0.48%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Jun-20	7015	5440	1575
Jun-20	7015	5440	1575
2020	661972	736340	(74368)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Jun-20	4891	5350	(459)
Jun-20	4891	5350	(459)
2020	517495	430309	87187

Events Today

Results

ASMTEC
BRITANNIA
DHAMPURSUG
DOLAT
GRANULES
IL&FSTRANS
INDIGO
MARKSANS
MOTHERSUMI
SOLCT
SPANDANA
SPARC
TCI
TTML
VISHNU
ZIMLAB
ZYDUSWELL

Please refer to page pg 07 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "I would not pre-pay. I would invest instead and let the investments cover it"

CREDITACC**BUY****02-Jun-20**

CREDITACC has shown resilient growth on the back of its strong rural presence. The growth has been mainly driven by the group loan segment. The margins have remained steady but there has been a spike in the GNPL levels. Management has commenced operations in 98% branches, Management remains optimistic about repayments from 70% of the customers. For moratorium 2.0 management envisage only 10% of the customers to be opting out. We expect higher credit costs going ahead as 30% of the customer are in red zones, however as the group meeting has been commenced with 1/4th of the attendance it will improve collections going ahead. CREDITACC is currently trading at 2x P/B at FY21e. We maintain BUY with a Target price of Rs 550.

TVSMOTOR**NEUTRAL****29-May-20**

The automobile industry volumes are impacted for the period due to low demand sentiment, increased prices on account of BS VI and worsened by the recent COVID-19 outbreak. However, pickup in demand is expected from 2HFY21 considering the improvement in rural demand scenario, better monsoons and government's thrust on the revival of the overall economy. Going ahead, margins are expected to remain on the lower side due to higher BS-VI cost and weaker operating leverage despite reduction in commodity prices. We value standalone business at 19x FY21e EPS and TVS credit services at Rs.61 per share to arrive at a target price of Rs.400 and maintain NEUTRAL.

FEDERALBNK**BUY****29-May-20**

Growth may be slow in the near term due to Pandemic impact. 35% of the book is currently under moratorium. So credit cost may be continue to be high in the near term. However retail deposits growth have been intact and is likely to add to the growth in the near term. More than 60% of SME book is under moratorium which may be an area of concern going ahead. However given the strong retail franchise mix along with change in product mix (advances) going ahead margins are likely to be maintained as per management. We value stock at 0.8 x BV FY21 and maintain BUY with reduced target price at Rs 61 on the account of macroeconomic factors and high credit cost going ahead.

ASTRAL**BUY****28-May-20**

Margin expansion on consecutive basis will help to sustain ASTRAL in this challenging environment. Structural changes in Adhesive business in FY20 will expand the margins going ahead. Removing of a complete stockist level from the hierarchy will save around 7-8% which will help in margin expansion. Lockdown impact on march volumes for both pipes as well as adhesive business hampered the robust 4QFY20 performance. Housing demand to remain sluggish in this current pandemic situation where whole economy is facing a tough time. Expansion through the nearby land acquisition at existing plant will help to save further on logistics and transportation cost. Becoming a debt free company in FY21 by repaying its debt will further save on interest cost and expand PAT in value terms. We value the company at 21 times FY 21 EV/EBITDA to arrive at target price of 1068 with a BUY stand.

SUNPHARMA**NEUTRAL****28-May-20**

Overall revenue came in line, though margins were impacted sequentially due to forex loss and higher costs in 4QFY20. The global specialty portfolio grew by 7% QoQ to US\$ 126 mn led by Cequa, Illumya & Yonza. Illumya sales for Illumya FY20 stood at US\$ 94 mn. The specialty portfolio of the company has gained reasonable traction, but we expect the uptake to be impacted due to Covid led shutdown. The prescription of Cequa & Illumya has been impacted, though Cequa prescriptions have started seeing an upward trend as doctors resumed clinics. The domestic business grew by 8% YoY marginally impacted by the logistical issues, going forward, with relaxation in the lockdown – the improvement in prescription generation will lead to the growth of overall business. The significant cost incurred by the company in the branding & promotion for the specialty portfolio will impact the margins in near term as the ramp up maybe slower on account of covid led disruption, though the endeavor of the company remains to improve the existing margin through cost optimization initiatives. Therefore, we maintain our NEUTRAL stance with a target price of Rs 472.

- ❑ **Cabinet approves MSP for 14 kharif crops; farmers to get 50-83% more than cost:** The MSP for paddy has been raised by Rs 53 to Rs 1,868 per quintal for the 2020-21 crop year, Tomar said, adding for Jowar MSP is at Rs 2,620 per quintal and Bajra at Rs 2,150 per quintal. Among other produce, the MSP for Cotton has been increased by 50 percent or Rs 260 to Rs 5,515 per quintal, he said.
- ❑ **Ratnamani Metals and Tubes:** Gets orders worth Rs 57 crore for steel tubes.
- ❑ **IRCON International:** Signs a Memorandum of Understanding (MoU) with National Investment and Infrastructure Fund (NIIF) and Ayana Renewable Power to explore and collaborate on opportunities in the solar energy sector.
- ❑ **Coal India:** Production in May fell 11.3% to 41.43 million tons, while offtake declined 23.3% to 39.35 million tons.
- ❑ **NMDC:** Sale of iron ore in May fell 24% to 2.55 million tons, while production declined 25% to 2.29 million tons.
- ❑ **NCC:** Gets four new orders worth Rs 1,136 crore in May.
- ❑ **Max India:** Gets NCLT nod for scheme to merge its healthcare assets into Max Healthcare.
- ❑ **SBI Cards:** 27,000 new cards were issued from applications already in the pipeline at a rate of 1,000 cards per day. With zone-based relaxations in May, new cards run rate has reached more than 2,500 per day. 11.8% customers are in moratorium as of May 22. Corporate card spends have seen a moderate recovery with partial resumption of domestic air travel.
- ❑ **Tata Power:** Acquired 51% stake in TP Central Odisha Distribution for Rs 178.5 crore. Government of Odisha will hold the remaining stake in the venture. Company will manage power distribution in central Odisha from June 1.
- ❑ **Kotak Mahindra Bank:** Founder and CEO Uday Kotak plans to sell 5.6 crore shares or 2.83% equity through a 100% secondary placement. The price range is between Rs 1,215 - 1,240 per share, implying a 0.7-2.7% discount to Monday's closing price. Objective for the share sale is to bring Kotak's stake in the lender down to 26% by August, 2020 - in-line with the Reserve Bank's regulation.
- ❑ **Britannia Q4FY20** Net sales seen flat at Rs 2,817 crore Ebitda seen 2% higher at Rs 446 crore Ebitda margin seen at 15.8% from 15.6% Net profit seen 9.5% higher at Rs 323 crore All estimates are Bloomberg estimates, consolidated and compared on a year-on-year basis.
- ❑ **Welspun Enterprises Q4FY20** Revenue down 35.1% to Rs 470.7 crore Net profit up 3 times to Rs 90.7 crore Ebitda down 27.5% to Rs 65.2 crore Ebitda margin at 13.9% from 12.4% Deferred tax reversals, lower taxes aid profit Gain of Rs 22.2 crore realised from associate and JV companies Profit also boosted by other income of Rs 30.9 crore this quarter Revenue adversely affected due to delay in certain regulatory approvals, unseasonal rains and lockdown on account of Covid-19 All numbers are consolidated and compared on a year-on-year basis.
- ❑ **V-Guard Industries Q4FY20** Revenue down 27.5% to Rs 536.6 crore Net profit down 45.1% to Rs 32.5 crore Ebitda down 42.1% to Rs 45.2 crore Ebitda margin narrows to 8.4% from 10.5% Higher other expenses, lower sales impact margins Electronic segment revenue down 27% to Rs 150.3 crore Electricals segment revenue down 32% to Rs 242.2 crore Consumer Durables segment revenue down 20% to Rs 144.1 crore Lockdown led to revenue loss of Rs 250 crore All numbers are standalone and compared on a year-on-year basis.
- ❑ **Heromotocorp:** Company's domestic sales has fallen to 83% YoY to 108848 units, while exports has fallen to 74% YoY to 3834 units.
- ❑ **Eichermt:** Company's domestic sales has fallen to 69% YoY to 19113 units, while exports has fallen to 68% YoY to 684 units. VECV sales fall 86% YoY to 686 units.
- ❑ **Ashokley:** Company's total sales has fallen to 89% YoY to 1420 units in which domestic sales stood at 1277 units, while exports sales stood at 143 units.
- ❑ **TVS Motors:** Company's total sales has fallen to 81% YoY to 58906 units in which domestic sales stood at 41067 units, while exports sales stood at 15151 units.
- ❑ **M&M:** Company's sales has fallen to 79% YoY to 9560 units, while farm equipment sales fall to 52% YoY to 33901 units.
- ❑ **MARUTI:** Company's total sales has fallen 86% YoY to 18539 units.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

AMARAJABAT 4QFY20 Concall Highlights:

- The company's business proportion in automotive side is 70% and Industrial side is 30%.
- In industrial side, telecom contributes 9%, UPS segment contribute 12.5% and remaining 8-9% comes from others segment (Exports, Power control and defence).
- 4W segment: In 4QFY20, OEM had degrowth of 20% and aftermarket performed comparatively better leading overall flattish growth of segment. For FY20, overall segment grew by 2-3%, OEM's had degrowth of 23% with growth in aftermarket by 10%.
- 2W segment: In 4QFY20, OEM had grown 25% on back of new account added in the quarter and aftermarket grew by 18-19%. For FY20, overall segment grew by 13%, OEM's had degrowth of 10% with growth in aftermarket by 18%.
- Its inverter segment, in 4QFY20 remained flattish and in FY20 had overall volume growth of 5%.
- In FY20, due to Power and BSNL segment the company took a hit of about Rs.25-30 crores. BSNL receivables will get collected in FY20.
- The company's third automotive plant's construction will be completed by FY21.
- Its 4W annualised capacity stands at 12 million batteries post completion of second automotive plant was added in FY20 in phases
- Its 2W annualised capacity 19 million batteries with recent capacity added in 4QFY20.
- Industrial segment: no significant addition was done and it continue to operate at 2 billion HH capacity
- Demand: Demand pickup is on higher side for now, may be on account of freezing of business for last 5-6 months.
- Total exports revenue is about 10% of the company's overall revenue.

CREDITACC 4QFY20 Concall Highlights

- The employees were continuously in touch with customers during the moratorium period.
- 90% of customers are in non-urban areas thus are in economic positive zones where the activities have started for the last 3-4 weeks for turnaround. Next moratorium will be provided on a need basis.
- Out of the total customers, 70% of the customer is in a good state, 20% will take a few more weeks while 10% (urban) may take an extended moratorium.
- 98% of branches are operational with regular collection and disbursal starting from today.
- Management has raised Rs 2200 Cr in 4QFY20 at 9% interest rate, further in the month of MAY, management has drawn Rs 395 cr at 8%, it has further Rs 256 Cr sanction line, Rs 1475 Cr from domestic lenders & Rs 457 Cr from foreign lenders for 1QFY21 disbursement.
- Management expects recovery of interest accrued amounting to Rs 745 Cr in the month of June. It includes Rs 144 Cr Interest accrued of June month while Rs 600 Cr of interest accrued of the moratorium period. 70% of the customer is expected to pay their dues.
- A migrant worker is not a concern as CREDITACC has a less urban presence.
- Conducting a center meeting is done by gathering only 4-5 members of a total of 20 people group. The collection will happen in the center meeting. A representative of the group generally does the collection. ¼ of the group is expected to come along with the central leader.
- Out of the customer, 55% of the customer pays weekly, 37% pay fortnightly while only 8% monthly.
- The 30 dpd bucket has remained the same at 1.67 to 1.7 whereas GNPA has increased from 85 bps to 1.4%.
- Madura has 70% of its presence in TamilNadu & Maharashtra which have a higher share of red zones. Madura expects to trend in a higher moratorium range.
- 60% of the borrowers have agreed for a moratorium. Eventually, management wants to decline the bank share to less than 50%.
- Management guides to remain conservative for provision recognition.
- Coastal Karnataka overdue stood at Rs 85-90 Cr while Maharashtra overdue stood at Rs 39 Cr.

VMART Q4 FY-20 Concall Highlights

Financial Highlights

- ❑ In FY-20, VMART Retail Revenue increased by 16% (Y-o-Y) to 1662 crores. Growth in Revenue is because of new store addition only in FY-20.
- ❑ In FY-20, V-Mart PAT declined by 19% (Y-o-Y) to 49.3 crores. Decline in PAT is due to change in accounting standard to Ind AS 116, if we adjust for Ind AS 116 impact, PAT is up by 29.7% to 80 crores.

Impact of COVID-19

- ❑ Company lost business of around 75 crores because of shutdown of stores in last 15 days of March.
- ❑ Inventory levels have gone up drastically at company level, as stores were refilled with new summer collection.
- ❑ In FY-20, Inventory value has increased from 329 to 478 crores and from 87 days to 91 days.

Cost Control Measures

- ❑ 2 Major Cost components for V-Mart are employee cost and Rental Cost.
- ❑ Company incurred around 90 crore Rental expenditure in FY-20, Company is in discussion with Landlords to get rent waiver for lockdown period and some relief in Rental rate for next 3-6 months.
- ❑ 1/3rd of Landlords have agreed to not collect rental from V-Mart for lockdown period and with remaining landlords company is in active discussion.
- ❑ Employees were paid for Month of March and April fully, for the month of May Higher and Middle Management has taken salary cuts. Management has guided 25% employee expenses will be reduced.

Store Count

- ❑ Company opened 55 stores and closed 3 stores in FY-20
- ❑ In Q4 FY-20, Company opened 9 stores.
- ❑ Company has guided company will go for new store opening from 2H FY-21 and pace of opening new store will depend upon demand scenario.
- ❑ During this lockdown company will also work on closing stores which are not performing well.

SSG (%)

- ❑ Same Store Sales growth was negative 2.3% in FY-20. Management cited reason of new stores opened in Q4 had not performed upto expectation that led to decline in overall SSG rate.

Capital Expenditure

- ❑ Company did capital expenditure of 62 crores in FY-20, out of 62 crores 55 crores were for opening of new stores.
- ❑ Capex in FY-21 will depend upon store opening.

Liquidity Position

- ❑ As on FY-20, company has zero debt, Company has increased its credit limit with Banks upto 200 crores, amount will be utilised if situation arises in future.

Axis bank Management Interview

- ❑ Credit cost is expected to rise going ahead, However the bank believes it is extremely well cushioned for it
- ❑ The slippages are expected to increase for the bank going forward
- ❑ Number of borrowers who cant pay the dues will only increase for the banking system due to current situation in economy.
- ❑ RBI should allow Onetime Restructuring of accounts. Extension of moratorium is only kicking the can down the road.
- ❑ The stress is expected in the retail segment but management believes it can be managed.
- ❑ Most of the NBFC are still facing the Liquidity Crunch. Bank will look at ways and means advance of buffering the capital level.
- ❑ Stronger banks are expected to become bigger at the cost of smaller banks.
- ❑ Next 12-18 months are expected to be tough. Corporates and individuals will struggle to pay.

Mcdowell-N: 4QFY20 Concall Highlights:

FY20 performance:

- ❑ Net sales for the FY20 grew by 1.2%YoY while excluding one-off bulk Scotch sales, the company witnessed a decline in sales by 1.5%.
- ❑ The company witnessed subdued demand environment with inflation in the key raw material in FY20 that led to gross margin contraction of 408 bps to 44.8%.
- ❑ Cost rationalization led to expansion in EBITDA margin of 223 bps to 16.6% (excluding one-off bulk Scotch sale margin improved by 92 bps to 15.9%).
- ❑ Last year the company got price increase in 18 states.
- ❑ The company generated overall cash of Rs 1742 cr mainly led by core operations.
- ❑ Reduced debt by Rs 492 cr to Rs 2,073 cr.
- ❑ Interest cost savings of Rs 29 cr. during the year.
- ❑ The company has launched Scotch Hipster and Mc Dowell's No1 Platinum (which is now available at 82% of the country) in FY20 which is gaining positive response in the market.

Future outlook:

- ❑ Near term margin outlook remains uncertain.
- ❑ Sales growth is expected to decline by 5% in FY21.
- ❑ All of the factories are working on single shift. The company is now producing close to precovid single shift rate. With additional approval for second shift in unlock down 1.0, the company is optimistic of fulfilling demand fully.
- ❑ Aggressive taxation (from 7-8% to 75% increase in MRP) would lead to down trading but the company is optimistic as it has wide range of popular product portfolio.
- ❑ The company has gained market shares in popular business in Maharashtra and Karnataka.
- ❑ Impact on on trade sales will put pressure on company's premium part of the portfolio.
- ❑ Most of the corporations paid on time barring one or two. At overall level, the management is optimistic of managing it well.
- ❑ The company has got prices increases in couple of states in last few weeks. But at overall level the company would wait for some more months and get relevant data point about tax increase and impact on consumption than it will persuade states for price increase.
- ❑ Present focus of management is to get supply chain fully operational and concentrate on innovations.
- ❑ Some of the competitors dropped prices in few states, increased credit and trade discounts, on the contrary to that Mcdowell's management has tightened the credit and focused on cash.
- ❑ 2/3rd of company's outlets are operational; company is at ~ 60-70% of the pre-covid level.

Delisting issues: Management declined to comment on this.

Prestige and above: The company get ~20-25% of its revenue from on trade channels.

- ❑ The company has moved from 94 factories in 2014 to 48 factories currently. The company will continue to rationalize no. of factories going ahead.

BULK DEAL

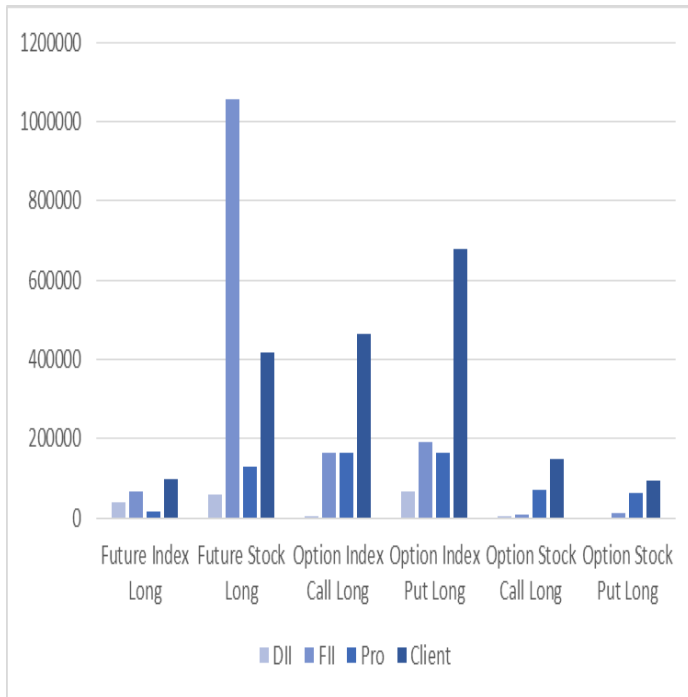
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
NSE	01-06-20	PVR	GRAVITON RESEARCH CAPITAL LLP	BUY	2,77,186	962.43
NSE	01-06-20	PVR	GRAVITON RESEARCH CAPITAL LLP	SELL	2,77,186	962.1
NSE	01-06-20	PVR	SURJECTIVE RESEARCH CAPITAL LLP	SELL	2,83,166	961.18
NSE	01-06-20	PVR	SURJECTIVE RESEARCH CAPITAL LLP	BUY	2,83,299	960.9
NSE	01-06-20	JUSTDIAL	AGRO TRADE SOLUTIONS	SELL	3,34,309	401.56
NSE	01-06-20	JUSTDIAL	AGRO TRADE SOLUTIONS	BUY	3,09,309	401.1
NSE	01-06-20	JUSTDIAL	HRTI PRIVATE LIMITED	BUY	3,75,890	401.09
NSE	01-06-20	JUSTDIAL	HRTI PRIVATE LIMITED	SELL	3,75,890	400.83
NSE	01-06-20	IFBIND	PLUTUS WEALTH MANAGEMENT LLP	BUY	2,55,000	392.62
NSE	01-06-20	SUPPETRO	SUPREME PETROCHEM LIMITED	BUY	5,34,000	161.65
NSE	01-06-20	RBLBANK	GRAVITON RESEARCH CAPITAL LLP	BUY	26,40,961	127.59
NSE	01-06-20	RBLBANK	GRAVITON RESEARCH CAPITAL LLP	SELL	26,40,961	127.54
NSE	01-06-20	RBLBANK	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	SELL	29,45,422	127.07
NSE	01-06-20	RBLBANK	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	BUY	27,80,459	127
NSE	01-06-20	SHK	KEDAR RAMESH VAZE	BUY	8,50,000	58.45
NSE	01-06-20	SHK	HDFC MUTUAL FUND - HDFC CAPITAL BUILDER FUND	SELL	14,35,511	58.41
BSE	01-06-20	JSHL	RAJEEV SINHA	B	40,000	21.96
BSE	01-06-20	KABRADG	P B PRADEEP .	B	44,485	3.77
BSE	01-06-20	RITCO	ASHISH CHUGH	B	123,200	7.18
BSE	01-06-20	RITCO	DIMPLE VIPUL PATEL	S	448,000	7.12
BSE	01-06-20	SEQUENT	AGNUS HOLDINGS PRIVATE LIMITED	B	3,287,362	86
BSE	01-06-20	SEQUENT	KRRAVISHANKAR KRRAVISHANKAR	S	1,386,445	86
BSE	01-06-20	SEQUENT	PRONOMZ VENTURES LLP	S	1,900,917	86
BSE	01-06-20	VAL	SHAH MUKESHKUMAR BABULAL	B	60,000	17.5
BSE	01-06-20	VAL	RAKESH GHEWARCHAND JAIN	S	60,000	17.5

Corporate Action

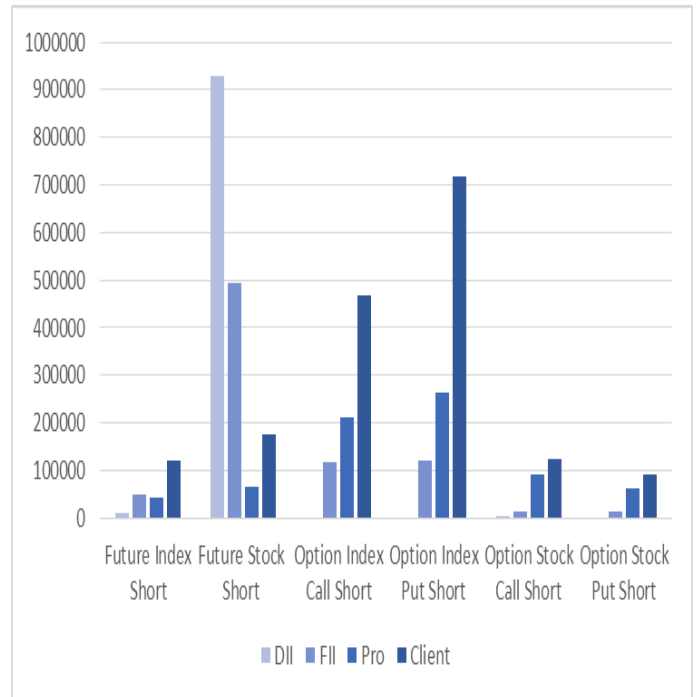
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	532540	TCS	03-06-20	Final Dividend - Rs. - 6.0000	04-06-20

PARTICIPANT WISE OPEN INTEREST

Long Position

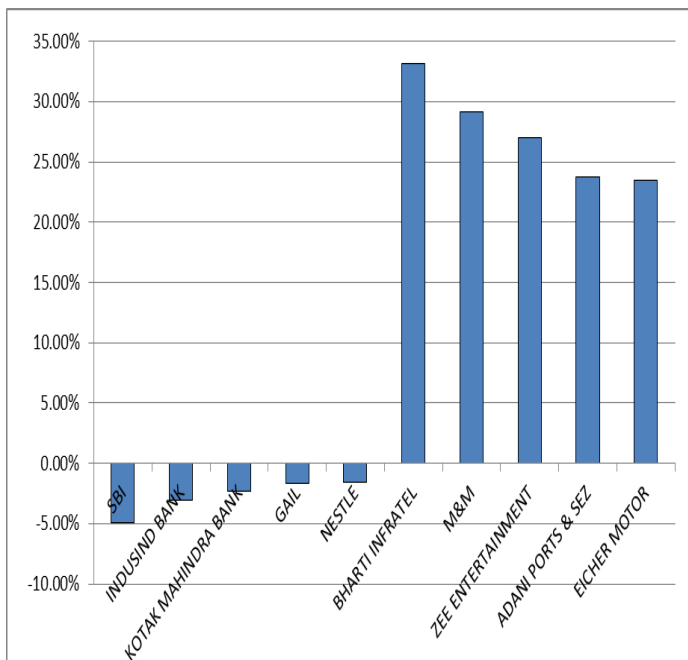


Short Position

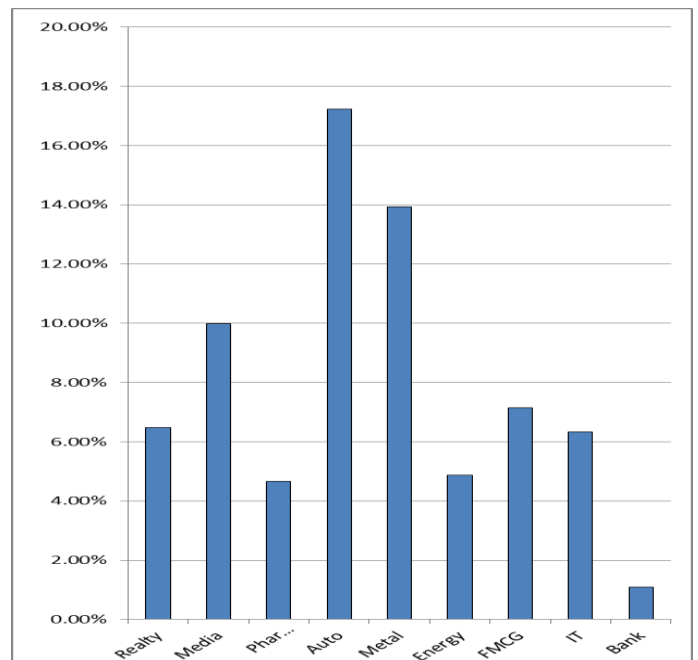


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539570	ACEWIN	01-Jun-20	539725	GOKULAGRO	05-Jun-20
500060	BIRLACABLE	01-Jun-20	501455	GREAVESCOT	05-Jun-20
530879	CIFL	01-Jun-20	539336	GUJGAS	05-Jun-20
532459	FAZE3AUTO	01-Jun-20	503689	HEALINV	05-Jun-20
517449	MAGNAELQ	01-Jun-20	500183	HFCL	05-Jun-20
519494	NKIND	01-Jun-20	540702	LASA	05-Jun-20
541301	ORIENTELEC	01-Jun-20	500250	LGBBROSLTD	05-Jun-20
513605	SRIPIPES	01-Jun-20	500510	LT	05-Jun-20
506685	ULTRAMAR	01-Jun-20	531768	POLYMED	05-Jun-20
504212	UNIVCABLES	01-Jun-20	532934	PPAP	05-Jun-20
532953	VGUARD	01-Jun-20	504341	RELTD	05-Jun-20
517015	VINDHYATEL	01-Jun-20	532983	RPGLIFE	05-Jun-20
532553	WELENT	01-Jun-20	500112	SBIN	05-Jun-20
511601	YASHMGM	01-Jun-20	522113	TIMKEN	05-Jun-20
526433	ASMTEC	02-Jun-20	503671	UNIJOLL	05-Jun-20
500825	BRITANNIA	02-Jun-20	513375	CARBORUNIV	06-Jun-20
500119	DHAMPURSUG	02-Jun-20	542011	GRSE	06-Jun-20
505526	DOLAT	02-Jun-20	532652	KTKBANK	06-Jun-20
532482	GRANULES	02-Jun-20	533080	MOLDTKPAC	06-Jun-20
533177	IL&FSTRANS	02-Jun-20	530517	RELAXO	06-Jun-20
539448	INDIGO	02-Jun-20	517146	USHAMART	06-Jun-20
524404	MARKSANS	02-Jun-20	500488	ABBOTINDIA	08-Jun-20
517334	MOTHERSUMI	02-Jun-20	533167	COROENGG	08-Jun-20
500394	SOLCT	02-Jun-20	532702	GSPL	08-Jun-20
542759	SPANDANA	02-Jun-20	539353	SALAUTO	08-Jun-20
532872	SPARC	02-Jun-20	533248	GPPL	09-Jun-20
532349	TCI	02-Jun-20	500182	HEROMOTOCO	09-Jun-20
532371	TTML	02-Jun-20	500840	EIHOTEL	10-Jun-20
516072	VISHNU	02-Jun-20	533263	GREENPOWER	10-Jun-20
541400	ZIMLAB	02-Jun-20	501151	KARTKIN	10-Jun-20
531335	ZYDUSWELL	02-Jun-20	500089	DICIND	11-Jun-20
524804	AUROPHARMA	03-Jun-20	500403	SUNDRMFAST	11-Jun-20
500547	BPCL	03-Jun-20	500870	CASTROLIND	12-Jun-20
511243	CHOLAFIN	03-Jun-20	505200	EICHERMOT	12-Jun-20
523367	DCMSHRIRAM	03-Jun-20	524542	SUKHJITS	12-Jun-20
590031	DENORA	03-Jun-20	532893	VTMLTD	12-Jun-20
500068	DISAQ	03-Jun-20	533170	TAMBOLI	13-Jun-20
504908	DUNCANENG	03-Jun-20	504648	BOMBWIR	15-Jun-20
504258	LAKSELEC	03-Jun-20	504973	CHOLAHLDNG	15-Jun-20
500314	ORIENTHOT	03-Jun-20	538835	INTELLECT	15-Jun-20
531359	SRAMSET	03-Jun-20	500570	TATAMOTORS	15-Jun-20
526139	TRABI	03-Jun-20	541503	UNICK	15-Jun-20
520113	VESUVIUS	03-Jun-20	523160	MORGANITE	16-Jun-20
541269	CHEMFABALKA	04-Jun-20	532737	EMKAY	17-Jun-20
526227	FILATEX	04-Jun-20	532987	RBL	17-Jun-20
539174	HELPAE	04-Jun-20	532661	RML	18-Jun-20
517380	IGARASHI	04-Jun-20	500411	THERMAX	18-Jun-20
500304	NIITLTD	04-Jun-20	532988	RANEENGINE	19-Jun-20
523642	PIIND	04-Jun-20	516030	YASHPAKKA	20-Jun-20
523025	SAFARIND	04-Jun-20	508869	APOLLOHOSP	22-Jun-20
503806	SRF	04-Jun-20	514036	LOYALTEX	24-Jun-20
504959	STOVACQ	04-Jun-20	505800	RANEHOLDIN	24-Jun-20
533553	TDPOWERSYS	04-Jun-20	539447	BEARDSSELL	25-Jun-20
526650	TFCILTD	04-Jun-20	521161	SLSTLQ	25-Jun-20
539523	ALKEM	05-Jun-20	531737	GREENCREST	27-Jun-20
531489	CGVAK	05-Jun-20	535514	PRIMECAPM	27-Jun-20

Economic Calendar					
Country	Monday 01st June 2020	Tuesday 02nd June 2020	Wednesday 03rd June 2020	Thursday 04th June 2020	Friday 05th June 2020
US			API Weekly Crude Oil Stock, Crude Oil Inventories, Services PMI, Factory Orders	Initial Jobless Claims, Trade Balance	Nonfarm Payrolls, Unemployment Rate
UK/EUROPE	Manufacturing PMI		Services PMI/Unemployment Rate	ECB Interest Rate Decision	
INDIA	Manufacturing PMI		Services PMI		

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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