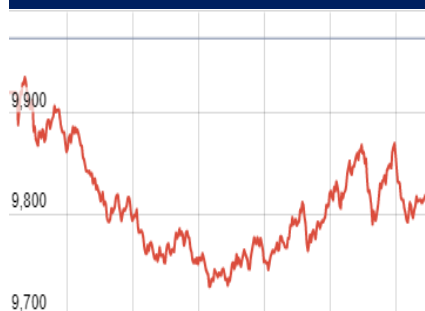


NIFTY KEY LEVELS

Support 1 : 9560
Support 2 : 9500
Resistance1: 9875
Resistance2:10000

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened negative at 9919.35 and made a high of 9943.35. From there it moved towards the low of 9726.35 and closed negative at 9813.70 levels. On Sectoral front MEDIA, PHARMA and PSU BANK traded positive, while rest of the indices close negative. India VIX closed positive by 5.69% at 32.57.

Nifty failed to hold previous day gain and slipped lower. On daily chart, it has formed by bullish harami candle which suggest indecision among market participants. In an hourly chart, if nifty will able to defend 9700-9725 zone (61.8% retracement from low of 9560 to the peak of 9995) then it can witness move towards 9995, above which it can extend up to 10330 level. While a break below 9700, it can extend down till 9560 & 9500 level.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	33,228.80	-1.63%
NIFTY	9,813.70	-1.60%
BANK NIFTY	19,912.90	-3.59%

Global Market

Index (Prev. Close)	Value	% Change
DOW	25,763.16	0.62%
NASDAQ	9,726.02	1.43%
CAC	4,815.72	-0.49%
DAX	11,911.35	-0.32%
FTSE	6,064.70	-0.66%
EW ALL SHARE	16,741.24	0.97%

Morning Asian Market (8:30 am)

SGX NIFTY	10,027.00	2.14%
NIKKIE	22,192.00	3.07%
HANG SENG	24,390.00	2.58%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	47,026.00	-0.65%
SILVER	47,393.00	-0.62%
CRUDEOIL	39.27	-1.06%
NATURALGAS	128.20	-3.75%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	76.03	0.24%
RS./EURO	85.56	-0.40%
RS./POUND	95.32	-0.51%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.79	-0.07%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
15-Jun-20	3248	6208	(2960)
Jun-20	69893	60657	9235
2020	724849	791557	(66708)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
15-Jun-20	3826	2750	1076
Jun-20	45292	46216	(924)
2020	557897	471175	86722

Events Today

Results

ASHIANA
BEPL
BLISSGVS
CHEMCRUX
GLOBUSSPR
GOKUL
HBSTOCK
HINDPETRO
HITECHCORP
INRADIO
IPCALAB
MAHABANK
MANALIPETC
MENNPI
MORGANITE
NATPLASTI
NAVINFLUOR
NIBL
NMDC
RATNAMANI
RLFL
SCHNEIDER
SURBHIN

Right Issue

REFEX
Ex-Date: 16-06-2020

Please refer to page pg 09 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "I would not pre-pay. I would invest instead and let the investments cover it"

HINDALCO**HOLD****15-Jun-20**

EBITDA margin expansion on consecutive basis led by lower raw material cost in terms of LME prices of Aluminium as well as Copper. Exceptional item during the quarter of Rs. 284 Cr. due to restructuring cost and impairment, sale of aluminium foil and expenses incurred towards restoration of Red Mud Pond reduced PAT. However, reduced tax rates, lower depreciation and finance cost still maintain PAT margin of 3.1% in 4QFY20. Due to uncertain demand in this current pandemic CAPEX planned are delayed for the next year in India and Novelis. Thus, we value our stock at Rs. 162 valued at 6.4x EV/EBITDA HOLD.

HEROMOTOCO**NEUTRAL****15-Jun-20**

The company will have severe impact on volumes in 1HFY21 due to ongoing COVID situation. However, recovery is expected in 2HFY21 largely based on rural and semi urban demand. Reduction in commodity prices will not be able to completely set off the negative impact of lower volumes and it will lead to sharp decline in margins in 1HFY21. However, reduced income level of consumers will lead to downtrading in the 2-wheeler portfolio and the company will be bigger beneficiary of this shift going ahead. Considering uncertainty in the current scenario, we reduce EPS estimates by 25%. We value HEROMOTOCO at 16x FY21e EPS to arrive at target price of Rs.1829 and maintain NEUTRAL rating.

EICHERMOT**BUY****15-Jun-20**

The company will continue to expand its distribution reach through studio stores despite slowdown in demand situation. The management remains optimistic about the growth prospects of premium segment motorcycles and hence will continue to launch one product every quarter for next 3 years (in mid-size motorcycles only). Though there could be some pressure on margins because of weaker operating leverage in FY21. The CV segment growth will be largely dependent scrappage policy. Factoring the sluggish demand and margin contraction due to low utilization levels, we reduce our FY21 PAT estimates by 25%. We value EICHERMOT at 23x FY22e EPS to arrive at a target price of Rs.19353 and maintain BUY.

MGL**NEUTRAL****12-Jun-20**

The overall volume of the company declined by 6% YoY in 4QFY20 on account of nation-wide lockdown initiated by the Govt in the month of March 2020. The entire operations have been impacted in the last 10 days of March 2020 except PNG domestic business. Going forward, the first quarter of FY21 is expected to stay impacted due to reduced movement of vehicles in April & May, challenges being faced by the commercial customers (Restaurants & bigger establishments) though the industrial segment will contribute quite well as per the company. Post Q1FY21, the business is expected to normalize with easing of lockdown as the sales volumes is expected to gradually improve due to increased vehicular movements, opening of the restaurants, commercial establishments & other business that uses gas. In the midst of the uncertain environment, the company is confident regarding the growth of infrastructure which would help in future revenue generation. Therefore, we maintain our target price at Rs. 1050 with NEUTRAL Stance.

TATAMETALI**NEUTRAL****12-Jun-20**

Reduced raw material prices and margin expansion sequentially on the back of benefits arrived from commissioning of Oxygen and PCI plant in FY20. However, the same will not be sustainable completely in 1QFY21 due to the year's low raw material prices will not be available further and due to COVID operations started in May-20 with only one blast furnace. From June both the blast furnace was operational. Delay in expansion plan through debottlenecking in DI pipe business also affected due to current pandemic. Thus, our stance of NEUTRAL with the target price of Rs. 500 at 4.6 times EV/EBITDA of FY21E.

- ❑ US indices closed higher as Fed said it would buy individual corporate bonds, marking a broader approach to corporate bond buying in secondary market as well
- ❑ Dow Jones ended 0.62% up; Nasdaq up 1.43% and S&P500 closed 0.83% positive
- ❑ Dow Jones recovered more than 900 points from day's low yesterday
- ❑ SGX Nifty trading 194 points positive at 9990 @ 7.50 am today IST
- ❑ Asian Markets opened strongly in green and trading more than 3% higher
- ❑ Brent Crude trades at 39.39\$ per bbl while WTI Crude trades at 36.85\$
- ❑ Dollar Index trades just above 96
- ❑ Y'day in cash seg: FIIs sold worth 2960 crs while DIIs bought worth 1076 crs
- ❑ In FNO seg: FIIs net long exposure stands at 47%
- ❑ India VIX seen rising yesterday towards 32.58 (up 5.7%)
- ❑ Index Options: FIIs bought 10 Puts for every 1 Call
- ❑ FIIs added 1750 long calls and added 17400 long Puts
- ❑ FIIs added 8275 short Calls; and added 6500 short Puts
- ❑ Nifty key Levels: 9550 (20DMA) and 10181 (100DMA)
- ❑ Yesterday, we already mentioned huge volatile sessions to come with wide moves
- ❑ Nifty trading in wide range of 9550 – 10200
- ❑ Markets clearly only for traders with limited risk i.e. play via only buying Options
- ❑ Liquidity clearly chasing stocks and discounting fear of rising Covid cases
- ❑ Key is to Buy quality and fundamentally sound stocks
- ❑ TataMotors reports very weak set of numbers on both JLR and Standalone biz
- ❑ NMDC, HPCL results today

- ❑ **India exports fall 36.47% in May, trade deficit narrows to \$3.15 billion:** Contracting for the third straight month, India's exports declined 36.47 percent in May to \$19.05 billion, mainly on account of drop in shipments by key sectors such as petroleum, textiles, engineering, gems and jewellery. Imports too plunged 51 percent to \$22.2 billion in May, leaving a trade deficit of \$3.15 billion, compared to \$15.36 billion in the same month previous year, according to the data released by the Commerce and Industry Ministry.
- ❑ **WPI Inflation Falls 3.21% In May:** Wholesale prices in the country witnessed deflation of 3.21 percent in May due to a sharp decline in prices of fuel and power, even as food articles turned expensive. "The annual rate of inflation, based on monthly Wholesale Price Index (WPI), stood at (-) 3.21 percent (provisional) for May 2020 as compared to 2.79 percent during the corresponding month of the previous year," the commerce and industry ministry said in a statement. Manufactured products witnessed deflation of 0.42 percent in May
- ❑ **Balkrishna Industries:** Has temporarily shut down manufacturing operation in Bhuj, due to an earthquake on June 14.
- ❑ **HCL Infosystems:** The company reported Q4FY20 loss at Rs 70.94 crore versus loss of Rs 43.90 crore, revenue at Rs 227.7 crore versus Rs 875.60 crore, YoY.
- ❑ **Shoppers Stop Q4FY20** Revenue down 10.4% to Rs 709.2 crore Net loss of Rs 132.8 crore from net profit of Rs 11.4 crore Ebitda up 29.6% to Rs 76.6 crore Ebitda margin at 10.8% from 7.5% Adoption of IND AS-116 impacts earnings Like-to-like sales growth saw a contraction of 16% All numbers are standalone and compared on a year-on-year basis
- ❑ **JK Tyre Q4FY20** Revenue down 33.6% to Rs 1,794.8 crore Net loss of Rs 47.2 crore from net profit of Rs 33.6 crore Ebitda down 19.9% to Rs 207.5 crore Ebitda margin at 11.6% from 9.6% Exceptional forex loss of Rs 61.1 crore Deferred tax reversal of Rs 29 crore Low raw material costs and margins India business revenue down 32% to Rs 1,634.8 crore Mexico business revenue down 36% to Rs 199.5 crore All numbers are consolidated and compared on a year-on-year basis
- ❑ **Tata Motors Q4FY20** Revenue down 27.7% to Rs 62,493 crore Net loss of Rs 9,894.3 crore from net profit of Rs 1,117.5 crore Ebitda down 70.4% to Rs 2,373.4 crore Ebitda margin down to 3.8% from 9.3% Provisions of impairment of PV business, onerous contracts and subsidiaries at Rs 2,348.8 crore Exceptional loss of Rs 2,800.6 crore added to losses Steep volume decline for the M&HCV business and resulting negative operating leverage impacted profitability and cash flows Overall volumes fell 47% in Q4FY20 All numbers are consolidated and compared on a year-on-year basis
- ❑ **Aurobindo Pharma:** The company has received USFDA approval for Fluoxetine Hydrochloride tablets, used to treat the depressive disorder, obsessive-compulsive disorder, etc.
- ❑ **Can Fin Homes:** The company reported Q4FY20 profit at Rs 90.91 crore versus Rs 66.14 crore and revenue at Rs 528.85 crore versus Rs 462.93 crore, YoY.
- ❑ **Ashoka Buildcon:** The company reported a consolidated net profit of Rs 134.55 crore in Q4FY20 as against a net loss of Rs 10.23 crore in the year-ago period. Total income fell to Rs 1,609.12 crore from Rs 1,624.04 crore, YoY.
- ❑ **Ind-Swift Laboratories:** To commercially launch its key API - Fexofenadine, an Anti-Histamine drug used for the treatment of seasonal allergic Rhinitis and Urticaria in U.S. market. Company has received commercial orders and the supplies will begin from the current quarter.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

TATMOTORS 4QFY20 CONCALL Highlights:

Jaguar Land Rover

- ❑ Its FY20 volumes were down by 12.1%; China was down by 8.9%. FY20 was revenue down by 5.1%.
- ❑ Its Charge+ has delivered cost savings of £0.8b in FY20. The company has increased Charge+ targets to £5B (+1.5B).
- ❑ 89% of JLR retailers are open or partially open. China fully open, and other markets resuming business as lockdown eases in line with host Government policy.
- ❑ Capex reduced by 40% to £2.5B in FY21; FY22 plans being recalibrated.
- ❑ Outlook: It is Suspending outlook till clarity emerges on demand. 1QFY21 will be significantly impacted by shutdowns; expect cash outflow of up to £2b; Adequate liquidity available to navigate the demand shock.
- ❑ Key Focus Drive market by beating growth by activating its exciting product range and accelerating China. Deliver Charge+ cash savings of £1.5B in FY21; Drive positive free cash flows between Q2-4 FY21.

India Business

- ❑ Its India Business impacted further by low GDP growth, liquidity, axle-load norms and BS6 transition.
- ❑ Temporary shutdowns across all manufacturing in line with host government policy.
- ❑ Production restart in China JV on 2nd Mar and most other sites since 18th May.
- ❑ Demand-led production prioritising most profitable sales and China recovery.
- ❑ Sales impacted by supply disruptions from China and fire at local vendor.
- ❑ Outlook: Suspending outlook till clarity emerges on demand. With minimal revenues, 1QFY 21 will be significantly weak with cash outflows of ~ ₹ 5000 Cr; Adequate liquidity available to navigate the demand shock.
- ❑ Key Focus: Drive market beating growth by activating its exciting BS VI product range. CV to focus on customer engagement and PV on front-end activation.
- ❑ Capex reduced by 66% to Rs 1500 Cr in FY21.
- ❑ Cost structuring: INR 6.0KCr cash improvement plan launched (incl. INR 1.5KCr of cost savings).

Overall:

- ❑ 1QFY21 outlook: It will be significantly impacted by Covid-19. Total free cash outflow limited to £1.5b in April and May, including one-time working capital outflow from the plant shutdowns of £1.2b; free cash outflow in Q1 FY21 expected to be less than £2 billion.
- ❑ FY21 outlook: Full year performance outlook will be provided when clarity emerges on demand. Focus on driving positive free cash flows between Q2 and Q4 FY21.

MASTEK concall highlights:

Business Update

- Management is confident to mitigate the downside of the business due to this current pandemic as compare to peers.
- MASTEK resilience is driven by primarily four factors: i) Strong market in UK public sector, ii) urbanization speed and agility iii) experienced management and iv) strong financial management.
- Strong growth from UK business and powerful revenue consolidation from Evosys drives revenue growth of 38% QoQ.
- US market is expected to recover slower from this current pandemic. However, in 2HFY21 it's expected to foresee some traction from this geography.
- Some non-recurring cost of M&A transaction fees, rising up some bad debts resulted to an EBITDA margin of 17.3% in 4QFY20.
- Sustaining margin improvement in longer term require more accelerated adoption in more delivery model and technologies.
- Increase in operating EBITDA during the quarter by 73% primarily by the increased revenue and strong cost management in this COVID crisis.
- In this 3 weeks of lockdown; the 95% office based model of working MASTEK turned to completely 100% WFH based model.
- Secured delivery was also delivered to UK government customer before lockdown started in UK which was a critical area for MASTEK.
- Cash collection was started by the management in the month of march and all the discussions with clients remain on hold.
- Renegotiation done with major supplier and pay cut of employees are the various cost measures taken by the management at the time of WFH.
- COVID impact could only be seen in the 1HFY21 and from 3QFY21 stability will come and gradual market improvement in 4QFY21 is expected by management.
- Management expects in FY21 only 5% of capacity addition in a quarter.
- Management will realign its capacities with the new demand curve based in the market.

AARTIIND Business Update

Update on Long Term Contract

- Aarti Industries Limited (AIL) had entered into a 10-year contract with a Global Agrochemical Major on June 15, 2017. The contract was expected to generate revenue of approx. Rs. 4000 crores over the 10 year period.
- AIL has received a notice from the Customer, opting to terminate the said contract.
- Reason for Termination of Contract
- According to Management, client had planned to do backward integration of product and they had tied up with Aarti Ind., to supply particular intermediate for that product. But client has decided not to continue capex and buy final API (Active Pharmaceutical Ingredient) from outsiders. It means client will not be buying intermediate from Aarti Ind.
- According to Management, there is no-conflict with client due cancellation of contract. Company supplies various other products to client from last many years and that business will remain as usual.

Compensation for Contract

- Aarti Ind., was supposed to invest 400 crores for this project and major chunk of capex is already done. According to Management, as per terms of Contract, Aarti Ind., will get compensation in the range of USD 120-130 million.
- Company will get compensation in the following manner.
 - a) For the first 2 years, terms of contract will be same, Aarti Ind., will be supplying intermediate to client and will be generating revenue of 400 crore every year and making EBIDTA of USD 20 Mn (in rupee terms 140-160 crores)
 - b) By end of FY-21 and FY-22 Aarti Ind., will get USD 20 Mn from client and in FY-23, company will get bullet payment of USD 80 Mn as final settlement compensation from client.
- According to Management, if we adjust for compensation, company will lose 20-30% of profits estimated from project over a period of 10 years.
- Company will be using compensation funds for expansion of business.
- Options available for Aarti Ind., to utilise new plant capacity
- From 3rd year, there is no obligation on Aarti Ind., in supplying products to outside clients. Aarti Ind., can go to API players globally and supply particular intermediate to these players. If Aarti Ind., decides to supply intermediate to outsider players, revenue and EBIDTA Margins of Aarti ind., will be lower than expected in project.
- Other option Aarti Ind., has is to go for Forward integration and make final API and supply product to all agro chemical companies globally. This decision of Aarti Ind., will require huge amount of capital infusion from Aarti ind .

INDIGO Management Interview

Update on Business after COVID

- Airline companies were allowed to start domestic business from end of May-20. Company has got very encouraging response from start and future bookings are also showing positive trend.
- At present, company is working at 30% capacity. Management expects in the coming months slowly and gradually more and more capacity will be allowed to operate.
- Profitability scenario during COVID times
- At present company's focus is to recover variable cost from operations (i.e. Fuel, Landing charges, employee expenses etc.) and company is recovering all these costs.
- Biggest fixed cost component for an airline company is payment to lessor (leasing expenses), these are not covered from current operation and leasing expenses will be covered once airlines are allowed to operate at full capacity.
- Lease Payments
- At present company is paying full payments (lease expenses) to lessors. Discussions are going on with lessors to give them some rebate on payments.
- Cost cutting Measures and increasing liquidity
- Company has taken various cost measures like cut in employee salaries, cut in promotional expenses etc.
- Indigo owns few fleets and spare engines; as these are not in use; company is planning to give these planes and engines on lease that will lead to 3000-5000 crores Cash-inflow for company.
- Replacement of Older Planes
- Company is going to replace around 120 old planes with new planes (neos). These new planes are 15% more fuel efficient and require lesser maintenance expenses compared to older planes. This will further reduce operating expenses of company.
- Company is in discussion with lessors to re-negotiate terms of these new upcoming planes that will reduce fixed leasing expenses for company in coming years.

Management View on Future Business opportunity

Management believes aviation Industry will witness good demand in coming years due to

- a) Flying by planes is becoming very cost and time effective for customers. Prices of plane tickets are becoming very competitive with other mode of transport, things like more fuel efficient plane and lesser maintenance cost lead will make sure operating costs are lower in future also.
- b) Planes are safest mode to travel, according to management all aviation companies have taken various measures like sanitisation of planes on regular intervals and proper safety measures at airport that leads to safety of passenger.

BULK DEAL

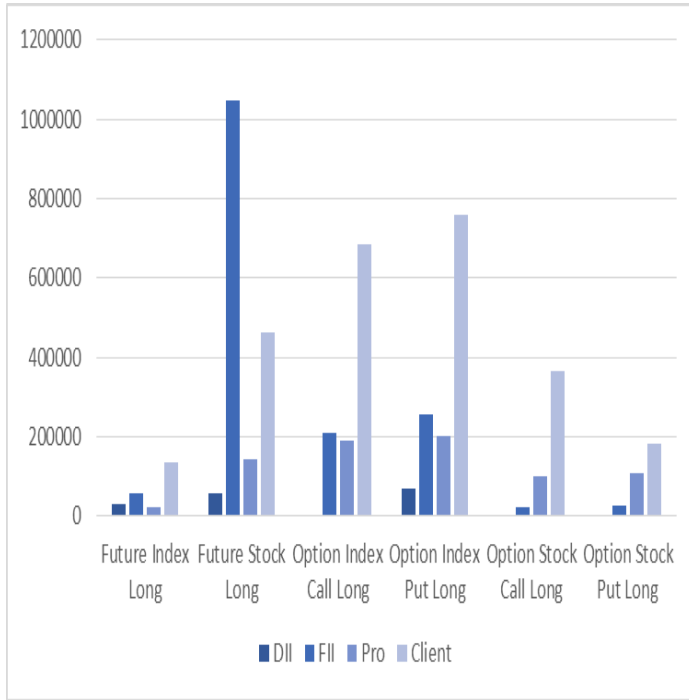
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	15-06-20	AARTIIND	SMALLCAP WORLD FUND INC	S	1,000,000	855
BSE	15-06-20	AKASHDEEP	HARDIK PATEL	S	77,000	18
BSE	15-06-20	AKASHDEEP	JAINET TRADING LLP	S	64,000	18
BSE	15-06-20	AKASHDEEP	KARNEE INVESTMENT PRIVATE LIMITED	B	187,000	18
BSE	15-06-20	AMFL	REKHABEN HARIBHAI SAKARIYA	B	72,694	7.94
BSE	15-06-20	AMFL	REKHABEN HARIBHAI SAKARIYA	S	72,694	7.94
BSE	15-06-20	AMFL	SHARDA SHARMA	B	72,694	7.93
BSE	15-06-20	AMFL	SHARDA SHARMA	S	72,694	7.94
BSE	15-06-20	AMFL	DINESHBHAI JUTHABHAI DANGARIYA	B	67,808	8.01
BSE	15-06-20	AMFL	PRAMOD BALUBHAI SHAH	S	75,000	8.05
BSE	15-06-20	AREYDRG	INDIA OPPORTUNITIES GROWTH FUND LTD-PINEWOOD STRATEGY	S	150,000	17.16
BSE	15-06-20	AREYDRG	VISHWAMURTE TRAD INVEST PE LTD	B	158,419	17.27
BSE	15-06-20	AREYDRG	VISHWAMURTE TRAD INVEST PE LTD	S	158,419	17.91
BSE	15-06-20	ARYAMAN	PARKO COMTRADE LLP	B	61,500	51.25
BSE	15-06-20	ARYAMAN	SHAH AMAR MUKESHKUMAR HUF	S	90,500	51.41
BSE	15-06-20	ASTRAMICRO	BIMAL KUMAR BIJAY KUMAR (P) LIMITED	S	500,000	78.16
BSE	15-06-20	BESTAGRO	PARVESH SAHIB SINGH	B	111,000	350.05
BSE	15-06-20	HITECHWIND	KALYANIBEN BHADRESHBHAI SHAH	B	10,575	20
BSE	15-06-20	HITECHWIND	KALYANIBEN BHADRESHBHAI SHAH	S	36,120	19
BSE	15-06-20	HITECHWIND	DILIP RAMANLAL DOSHI	B	36,000	19
BSE	15-06-20	HKG	VIBRANT TRADING AND CONSULTANCY SERVICES	S	32,000	104.5
BSE	15-06-20	HKG	VRAJ ENTERPRISES	B	32,000	104.5
BSE	15-06-20	ICLORGANIC	SATYA VEER SINGH .	B	66,000	22.19
BSE	15-06-20	LYKISLTD	KEDIA SECURITIES PRIVATE LTD	S	2,352,834	19.95
BSE	15-06-20	LYKISLTD	NADIR UMEDALI DHROLIA	B	2,300,000	19.95
BSE	15-06-20	NOVATEOR	DARSHAN ORNA LIMITED	S	30,000	4.77
BSE	15-06-20	PARLEIND	CHANDNI VIJENDRA GARG	S	100,000	20.55
BSE	15-06-20	VIKASMCORP	PARVESH SAHIB SINGH	B	5,000,000	3.65

Corporate Action

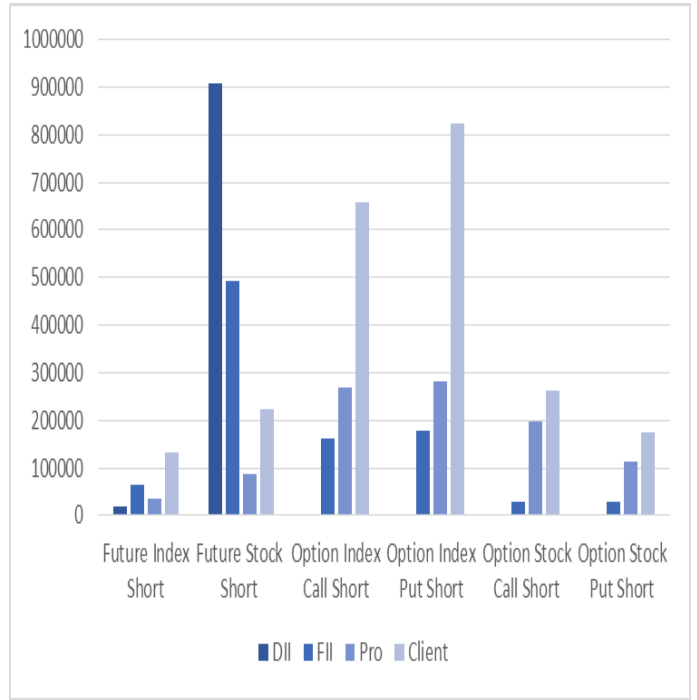
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	532406	AVANTEL	17-06-20	Final Dividend - Rs. - 2.0000	18-06-20
BSE	500355	RALLIS	17-06-20	Final Dividend - Rs. - 2.5000	-
BSE	523023	SINCLAIR	17-06-20	Stock Split From Rs.10/- to Rs.2/-	18-06-20

PARTICIPANT WISE OPEN INTEREST

Long Position

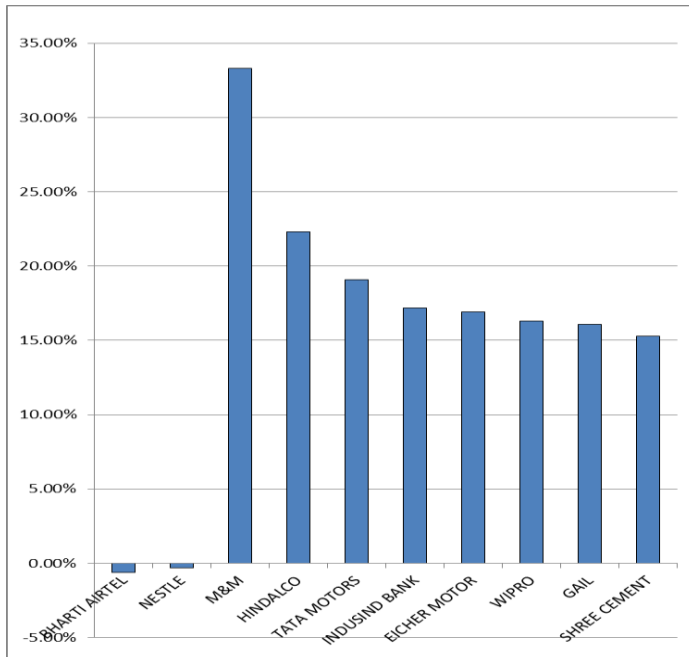


Short Position

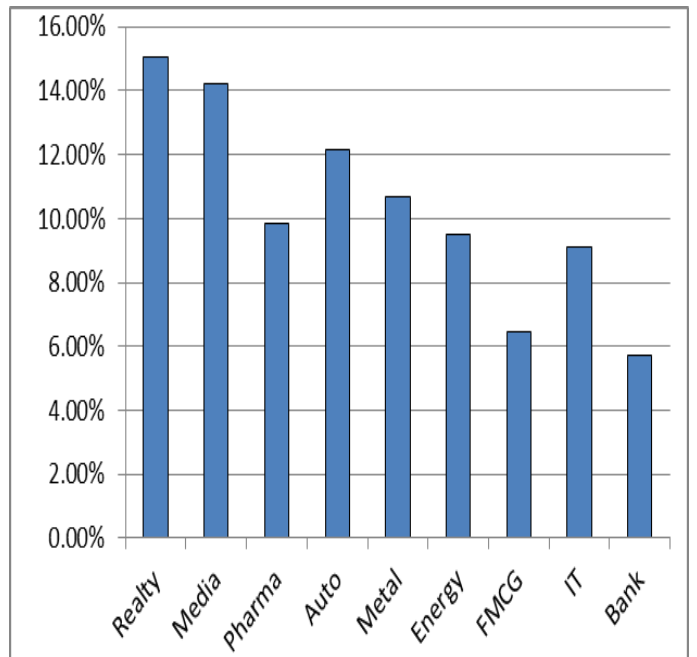


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532762	ACE	15-Jun-20	523716	ASHIANA	16-Jun-20
590122	ASHIKACR	15-Jun-20	500052	BEPL	16-Jun-20
533271	ASHOKA	15-Jun-20	506197	BLISSGVS	16-Jun-20
504648	BOMBWIR	15-Jun-20	540395	CHEMCRUX	16-Jun-20
511196	CANFINHOME	15-Jun-20	533104	GLOBUSSPR	16-Jun-20
519600	CCL	15-Jun-20	532980	GOKUL	16-Jun-20
512301	CHMBBRW	15-Jun-20	532216	HBSTOCK	16-Jun-20
504973	CHOLAHLDNG	15-Jun-20	500104	HINDPETRO	16-Jun-20
501833	CHOWGULSTM	15-Jun-20	526217	HITECHCORP	16-Jun-20
508571	COCHMAL	15-Jun-20	505100	INRADIA	16-Jun-20
542867	CSBBANK	15-Jun-20	524494	IPCALAB	16-Jun-20
540268	DHANVARSHA	15-Jun-20	532525	MAHABANK	16-Jun-20
500128	ELECTCAST	15-Jun-20	500268	MANALIPETC	16-Jun-20
517300	GIPCL	15-Jun-20	531727	MENNPIIS	16-Jun-20
538542	GOLDCOINHF	15-Jun-20	523160	MORGANITE	16-Jun-20
540062	GOLDENCREST	15-Jun-20	531287	NATPLASTI	16-Jun-20
509597	HARDCAS	15-Jun-20	532504	NAVINFLUOR	16-Jun-20
500179	HCL-INSYS	15-Jun-20	535458	NIBL	16-Jun-20
524013	HINFLUR	15-Jun-20	526371	NMDC	16-Jun-20
538835	INTELLECT	15-Jun-20	520111	RATNAMANI	16-Jun-20
530007	JKTYRE	15-Jun-20	538540	RLFL	16-Jun-20
505750	JOSTS	15-Jun-20	534139	SCHNEIDER	16-Jun-20
537750	KIRANVYPAR	15-Jun-20	514260	SURBHIN	16-Jun-20
524518	KREBSBIO	15-Jun-20	523204	ABAN	17-Jun-20
539927	LIKHAMI	15-Jun-20	539277	ALSTONE	17-Jun-20
526179	LUDLOWJUT	15-Jun-20	530187	ATHARVENT	17-Jun-20
506919	MAKERSL	15-Jun-20	506390	CLNINDIA	17-Jun-20
532865	MEGH	15-Jun-20	500480	CUMMINSIND	17-Jun-20
537291	NATHBIOGEN	15-Jun-20	532173	CYBERTECH	17-Jun-20
539551	NH	15-Jun-20	540724	DIAMONDYD	17-Jun-20
500680	PFIZER	15-Jun-20	532737	EMKAY	17-Jun-20
519014	PRSNTIN	15-Jun-20	500136	ESTER	17-Jun-20
533262	RAMKY	15-Jun-20	531599	FDC	17-Jun-20
505368	REVATHI	15-Jun-20	532843	FORTIS	17-Jun-20
500350	RSWM	15-Jun-20	505576	GOLDCORP	17-Jun-20
532841	SAHYADRI	15-Jun-20	538567	GULFOILLUB	17-Jun-20
534618	SAREL	15-Jun-20	509631	HEG	17-Jun-20
539404	SATIN	15-Jun-20	532514	IGL	17-Jun-20
540797	SHALBY	15-Jun-20	541336	INDOSTAR	17-Jun-20
530549	SHILPAMED	15-Jun-20	509496	ITDCEM	17-Jun-20
532638	SHOPERSTOP	15-Jun-20	532644	JKCEMENT	17-Jun-20
540079	SPRAYKING	15-Jun-20	506525	KANORICHEM	17-Jun-20
500570	TATAMOTORS	15-Jun-20	524748	LINKPH	17-Jun-20
500777	TNPETRO	15-Jun-20	537669	LPNAVAL	17-Jun-20
532444	TSPRITUAL	15-Jun-20	502157	MANGLMCEM	17-Jun-20
514236	TITLEL	15-Jun-20	526263	MOLDTEK	17-Jun-20
506808	TUTIALKA	15-Jun-20	533398	MUTHOOTFIN	17-Jun-20
541503	UNICK	15-Jun-20	524816	NATCOPHARM	17-Jun-20
532090	VANDANA	15-Jun-20	508989	NAVNETEDUL	17-Jun-20
524394	VIMTALABS	15-Jun-20	539273	PECOS	17-Jun-20
524129	VINYLINDIA	15-Jun-20	500331	PIDLITIND	17-Jun-20
534392	VSSL	15-Jun-20	532866	QUINTEGRA	17-Jun-20
532373	WEPSOLN	15-Jun-20	530111	RAJPACK	17-Jun-20
538382	WESTLEIRES	15-Jun-20	532987	RBL	17-Jun-20
512245	ZNIVITRD	15-Jun-20	532955	RECLTD	17-Jun-20
504988	ZWELCAST	15-Jun-20	520008	RICOAUTO	17-Jun-20
530799	ANNAINFRA	16-Jun-20	590128	SHREETULSI	17-Jun-20

Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
533014	SICAGEN	17-Jun-20	519588	DFM	19-Jun-20
505400	TEXINFRA	17-Jun-20	500120	DIAMINESQ	19-Jun-20
533326	TEXRAIL	17-Jun-20	517238	DYNAVSN	19-Jun-20
514484	THAMBBI	17-Jun-20	533452	EBIXFOREX	19-Jun-20
500412	TIRUMALCHM	17-Jun-20	530663	GOYALASS	19-Jun-20
532356	TRIVENI	17-Jun-20	538979	GRNLAMIND	19-Jun-20
590073	WHEELS	17-Jun-20	503639	INDSOYA	19-Jun-20
511147	WSFIN	17-Jun-20	590066	KCP	19-Jun-20
531681	AMARDEE	18-Jun-20	533293	KIRLOSENG	19-Jun-20
531991	AMRAAGRI	18-Jun-20	500253	LICHSGFIN	19-Jun-20
590006	AMRUTANJAN	18-Jun-20	521018	MARALOVER	19-Jun-20
520121	ARCEEIN	18-Jun-20	532864	NELCAST	19-Jun-20
530355	ASIANOI	18-Jun-20	532698	NITINSPIN	19-Jun-20
500028	ATVPR	18-Jun-20	500672	NOVARTIND	19-Jun-20
504646	BGWTATO	18-Jun-20	533106	OIL	19-Jun-20
530207	BRAWN	18-Jun-20	532524	PTC	19-Jun-20
532929	BRIGADE	18-Jun-20	500346	PUNJCOMMU	19-Jun-20
540710	CAPACITE	18-Jun-20	500260	RAMCOCEM	19-Jun-20
524742	CAPPL	18-Jun-20	532369	RAMCOIND	19-Jun-20
534804	CARERATING	18-Jun-20	532370	RAMCOSYS	19-Jun-20
532210	CUB	18-Jun-20	532988	RANEENGINE	19-Jun-20
539596	DELTA	18-Jun-20	519242	SRDAPRT	19-Jun-20
526315	DIVSHKT	18-Jun-20	530037	SREEJAYA	19-Jun-20
533161	EMMBI	18-Jun-20	506690	UNICHEMLAB	19-Jun-20
532183	GAYATRI	18-Jun-20	534742	ZUARI	19-Jun-20
532764	GEECEE	18-Jun-20	500012	ANDHRAPET	20-Jun-20
538961	GENUSPAPER	18-Jun-20	532380	BABA	20-Jun-20
542857	GREENPANEL	18-Jun-20	540073	BLS	20-Jun-20
500690	GSFC	18-Jun-20	530309	CHANDRAP	20-Jun-20
530001	GUJALKALI	18-Jun-20	530829	CILSEC	20-Jun-20
524735	HIKAL	18-Jun-20	522295	CONTROLPR	20-Jun-20
531164	LADIAMO	18-Jun-20	533761	GPTINFRA	20-Jun-20
524000	MAGMA	18-Jun-20	532305	INDSWFTLAB	20-Jun-20
539045	MNKALCOLTD	18-Jun-20	538564	JAMESWARREN	20-Jun-20
533286	MOIL	18-Jun-20	523323	KOVAI	20-Jun-20
506579	ORIENTCQ	18-Jun-20	533007	LGBFORGE	20-Jun-20
530305	PICCADIL	18-Jun-20	531221	MAYURFL	20-Jun-20
507498	PICCASUG	18-Jun-20	530129	NILE	20-Jun-20
539814	RADHEY	18-Jun-20	517417	PATELSAI	20-Jun-20
532661	RML	18-Jun-20	504614	SARDAEN	20-Jun-20
505807	ROLCOEN	18-Jun-20	526807	SEAMECLTD	20-Jun-20
524546	SHABCHM	18-Jun-20	501110	SUNRINV	20-Jun-20
539470	SHREEGANES	18-Jun-20	541700	TCNSBRANDS	20-Jun-20
542146	SKIFL	18-Jun-20	532410	TRANSCOR	20-Jun-20
531901	STERWEB	18-Jun-20	532729	UTTAMSUGAR	20-Jun-20
531173	SYSCEM	18-Jun-20	539118	VRLOG	20-Jun-20
500411	THERMAX	18-Jun-20	516030	YASHPAKKA	20-Jun-20
536565	TRIMURTHI	18-Jun-20	532683	AIAENG	22-Jun-20
539337	WAAREE	18-Jun-20	507525	AMRITCORP	22-Jun-20
500238	WHIRLPOOL	18-Jun-20	530999	BALAMINES	22-Jun-20
512431	WHITHAL	18-Jun-20	511501	BHARAT	22-Jun-20
511756	ABIRAFN	19-Jun-20	533108	BTTL	22-Jun-20
506260	ANUHPHR	19-Jun-20	526443	DATASOFT	22-Jun-20
542774	APMFINVEST	19-Jun-20	532180	DHANBANK	22-Jun-20
540824	ASTRON	19-Jun-20	532425	GENUSPRIME	22-Jun-20
532548	CENTURYPLY	19-Jun-20	513337	GUJTIRM	22-Jun-20
500097	DALMIASUG	19-Jun-20	517271	HBLPOWER	22-Jun-20

Economic Calendar					
Country	Monday 15th June 2020	Tuesday 16th June 2020	Wednesday 17th June 2020	Thursday 18th June 2020	Friday 19th June 2020
US	NY Empire State Manufacturing Index	Retail Sales, Industrial Production	API Weekly Crude Oil Stock, OPEC Monthly Report, Crude Oil Inventories	Initial Jobless Claims	U.S. Baker Hughes Oil Rig Count
UK/EUROPE	Trade Balance	Unemployment Rate, Claimant Count Change	CPI	BoE Interest Rate Decision	
INDIA	WPI Inflation, Trade Balance				

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

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