NIFTY KEY LEVELS Support 1: 9700 Support 2: 9540 Resistance1:10050

Resistance1:10050 Resistance2:10180

Events Today

Results AMARDEE AMRAAGRI AMRUTANJAN ARCEEIN ASIANOI ATVPR BGWTATO BRAWN BRIGADE CAPACITE CAPPL CARERATING CUB DELTA DIVSHKT EMMBI GAYATRI GEECEE GENUSPAPER GREENPANEL GSFC Dividend TATACONSUM

Ex Date: 17-06-2020



Yesterday, Nifty opened negative at 9876.70 and made a low of 9833.80. From there it moved towards the high of 10003.60 and closed negative at 9881.15 levels. Sector indices traded mix as MEDIA, IT, AUTO, PHARMA and REALTY traded and close positive, while rest of the indices closed with negative bias. India VIX closed positive by 1.53% at 33.47.

Nifty formed doji red candle after travelling from North to south. It remained in the narrow range due to the uncertainty on border. For gaining momentum on upside, it has to cross and sustain above 10050 to witness an up move towards 10180 and 10330 levels. Until then, it will remain vulnerable to selling pressure and on sustaining below 9700, it can slip down till 9540 level where key support level is seen.

Indian N	/larket	
Index (Prev. Close)	Value	% Change
SENSEX	33,507.92	-0.29%
NIFTY	9,881.15	-0.33%
BANK NIFTY	20,201.75	-0.47%
Global N	/larket	
Index (Prev. Close)	Value	% Change
DOW	26,119.61	-0.65%
NASDAQ	9,910.53	0.15%
CAC	4,995.97	0.88%
DAX	12,382.14	0.54%
FTSE	6,253.25	0.17%
EW ALL SHARE	16,834.70	0.09%
Morning Asian Market (8:3	30 am)	
SGX NIFTY	9,786.50	-0.65%
NIKKIE	22,166.50	-1.29%
HANG SENG	24,111.00	-1.51%
Commodity	y Market	
Commodity(Prev. Close)	Value	% Change
GOLD	47,388.00	-0.48%
SILVER	48,436.00	0.22%
CRUDEOIL	40.09	-1.09%
NATURALGAS	123.30	-0.32%
Currency		
Currency (Prev. Close)	Value	% Change
RS./DOLLAR	76.16	-0.06%
RS./EURO	85.84	-0.59%
RS./POUND	95.76	-0.48%

Bond Yield						
Bond yield (Prev. Close) Value % Change						
G-sec 10YR : IND	5.84	-0.19%				

% Change in 1 day Institutional Turnover FII Investor Buy(Cr.) Sale(Cr.) Net(Cr.) (487) 17-Jun-20 4911 5397 Jun-20 79411 72141 7270 2020 734368 803041 (68673) DII Investor Buy(Cr.) Sale(Cr.) Net(Cr.) 17-Jun-20 3760 3592 168 Jun-20 53795 53389 406 478348 2020 566399 88052

Please refer to page pg 09 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "I would not pre-pay. I would invest instead and let the investments cover it"

18-Jun-20

IEA Snapshot		Narnolia®
HINDALCO	HOLD	15-Jun-20
item during the quarter of Rs. 28 restoration of Red Mud Pond reduc	34 Cr. due to restructuring cost and impair ced PAT. However, reduced tax rates, lower d in this current pandemic CAPEX planned are d	terms of LME prices of Aluminium as well as Copper. Exceptional ment, sale of aluminium foil and expenses incurred towards epreciation and finance cost still maintain PAT margin of 3.1% in lelayed for the next year in India and Novelis. Thus, we value our
HEROMOTOCO	NEUTRAL	15-Jun-20
		OVID situation. However, recovery is expected in 2HFY21 largely
based on rural and semi urban de volumes and it will lead to sharp d wheeler portfolio and the company	emand. Reduction in commodity prices will r ecline in margins in 1HFY21. However, reduce will be bigger beneficiary of this shift going al	not be able to completely set off the negative impact of lower ed income level of consumers will lead to downtrading in the 2- nead. Considering uncertainty in the current scenario, we reduce get price of Rs.1829 and maintain NEUTRAL rating.
EICHERMOT	BUY	15-Jun-20
remains optimistic about the grow for next 3 years (in mid-size motor The CV segment growth will be larg	th prospects of premium segment motorcycle cycles only). Though there could be some pre sely dependent scrappage policy. Factoring th	bres despite slowdown in demand situation. The management es and hence will continue to launch one product every quarter ssure on margins because of weaker operating leverage in FY21. e sluggish demand and margin contraction due to low utilization E FY22e EPS to arrive at a target price of Rs.19353 and maintain
MGL	NEUTRAL	12-Jun-20
March 2020. The entire operations quarter of FY21 is expected to stay customers (Restaurants & bigger es business is expected to normalize movements, opening of the restau	have been impacted in the last 10 days of Ma y impacted due to reduced movement of veh stablishments) though the industrial segment with easing of lockdown as the sales volume rants, commercial establishments & other bu g the growth of infrastructure which would	of nation-wide lockdown initiated by the Govt in the month of rch 2020 except PNG domestic business. Going forward, the first hicles in April & May, challenges being faced by the commercial will contribute quite well as per the company. Post Q1FY21, the es is expected to gradually improve due to increased vehicular siness that uses gas. In the midst of the uncertain environment, help in future revenue generation. Therefore, we maintain our
TATAMETALI	NEUTRAL	12-Jun-20
FY20. However, the same will not b due to COVID operations started in	e sustainable completely in 1QFY21 due to th May-20 with only one blast furnace. From J pipe business also affected due to current pa	benefits arrived from commissioning of Oxygen and PCI plant in e year's low raw material prices will not be available further and une both the blast furnace was operational. Delay in expansion ndemic. Thus, our stance of NEUTRAL with the target price of Rs.

NARNOLIA BULLETIN

- US markets ended mixed yesterday. Dow Jones down 170 pts
- Dow Jones and S&P500 snaps 3 days of winning streak
- □ SGX Nifty Fut trading 9779 down 85 pts @ 7.45 am IST Today
- □ Asian Markets opens weak with cut of 1%
- European Markets traded higher on optimism; BoE meet today
- Crude drops 2%: Brent trading at 40.22\$ and Nymex WTI trading at 37.17\$ per bbl
- □ Gold prices trading firm on geopolitical issues and second wave of Covid19 cases
- □ Yesterday in Cash seg; FIIs sold 487 crs while DIIs bought 168 crs
- □ In FNO seg: FIIs net long exposure stands at 50%
- □ Nifty (yesterday close 9881) 9900 Straddle: Call + Put Premium is 135
- □ In Index Options: FIIs added 8700 short calls and 9600 short puts
- □ Nifty Key levels: 9724 (20 DMA) and 10133(100 DMA)
- □ Today Weekly Expiry: Options writers trading in 9750 10050 range
- □ For day traders: 9724 -9700 is important stoploss for intraday long positions
- □ BankNifty 19750 is important stoploss for intraday long positions
- □ AGR Dues Case: SC hearing today (BhartiAirtel looks in strong positions comparatively)
- □ AGR ruling important for banks like IndusInd bank and IDFCFirst bank
- □ RBI to replace NHB rules with its own set as the new HFC regulator

Stock In News

- Housing Finance Companies (HFCs): The Reserve Bank of India (RBI) proposed changes in the regulatory framework for HFCs. The proposed rules call for a clear demarcation between loans towards homes and other types of loans, define systemically important HFCs, propose doubling of net owned funds threshold, and seek to forbid an HFC from lending simultaneously to a construction company as well as individual homebuyers in that project.
- **Telecom Companies:** Bharti Airtel and Vodafone Idea will be in focus as the Supreme Court will hear the AGR case today.
- Borosil Renewables: Production from its furnace at the Gujarat plant has started, after maintenance. Production will continue to remain unchanged.
- Infosys: Telangana High Court sets aside the sales tax commissioner's assessment notice against the company. The notice was issued in March for recovery of sales tax for assessment year 2015-16. Infosys argued that the tax department did not provide an opportunity of hearing. The court set aside the notice saying the tax department failed to follow principles of natural justice as the time of hearing was fixed during the lockdown.
- **HDFC AMC:** Offer for Sale to non-retail investors gets 2.7 times demand. Issue for retail investors opens today.
- Pidilite Industries Q4FY20 Revenue down 6% to Rs 1,545 crore Net profit down 33% to Rs 157.5 crore Ebitda up 8% to Rs 301 crore Ebitda margin expands to 19.5% from 17% Other income of Rs 14 crore this quarter as compared to Rs 56 crore in the base quarter Exceptional loss of Rs 33 crore this quarter Exceptional item pertains to impairment loss on plant and machinery at the Dahej Elastomer Project Lost sales of around Rs 150 crore in Q4 due to the lockdown announced in March All numbers are consolidated and compared on a year-on-year basis.
- Indraprastha Gas Q4FY20 Revenue flat at Rs 1,552.5 crore Net profit up 12.4% to Rs 253.5 crore Ebitda up 13.8% to Rs 376.8 crore Ebitda margin at 24.3% from 21.5% Lower raw material costs aid margins Volumes in FY20 up 9% to 2,155 million scm All numbers are standalone and compared on a year-on-year basis.
- Muthoot Finance Q4FY20 Net Interest Income up 29.5% to Rs 1,580.6 crore Net profit up 59.2% to Rs 815.1 crore Loan Assets up 22% to Rs 41,611 crore Capital Adequacy Ratio in FY20 at 25.47% from 26.05% All numbers are standalone and compared on a year-on-year basis.
- Fortis Healthcare Q4FY20 Revenue down 6% to Rs 1,112.9 crore Net loss narrows to Rs 44.5 crore from Rs 135.6 crore Ebitda up 9.4% to Rs 125.8 crore Ebitda margin at 11.3% from 9.7% Lower employee costs and zero hospital service fee expenses aid margin expansion Healthcare segment revenue down 6% to Rs 913.4 crore Diagnostic revenue down 8% to Rs 231.9 crore Derecognising deferred tax asset for one of its subsidiary impacts bottomline All numbers are consolidated and compared on a year-on-year basis.
- Cummins India Q4FY20 Revenue down 21.5% to Rs 1,052.8 crore Net profit down 16% to Rs 116.8 crore Ebitda down 61.2% to Rs 66.7 crore Ebitda margin down to 6.3% from 12.8% Deferred tax reversal of Rs 24.4 crore this QUARTER Higher raw material and employee costs impact margins Higher other income and deferred tax reversal reduce decline in profit Domestic Sales down 22% to Rs 775 crore Export sales down 20% to Rs 257 crore All numbers are standalone and compared on a year-on-year basis.
- □ JK Cement Q4FY20 Revenue down 1% to Rs 1,477.4 crore Net profit down 99.9% to Rs 20 lakh Ebitda up 23.9% to Rs 346.3 crore Ebitda margin at 23.4% from 18.7% Low power, fuel and freight costs aid margin expansion Exceptional loss of Rs 178.2 crore due to provision for loss at Fujairah unit. Higher deferred taxes and exceptional items drag net profit Ebitda per tonne up 34% to Rs 1,298 Sales volume down 7% to 26.67 lakh tonnes All numbers are standalone and compared on a year-on-year basis.

Red: Negative Impact Green: Positive Impact Black : Neutral.

Management Concall

RATNAMANI 4QFY20 Concall highlights:

- □ Order book as on 1ST Jun 20 was Rs. 1380 Cr. consist of SS and CS worth Rs. 660 Cr. and Rs. 720 Cr. respectively. Domestic and exports order include Rs. 877 Cr. and Rs. 503 Cr. respectively.
- □ Volumes during the quarter for SS and CS is at 6643 MT and 60663 MT respectively.
- Starting 20 days of 1QFY21 was remain closed due to lockdown and then gradually the plant at all the three locations started production with the minimum workforce with two shifts of 12 hours.
- Management is currently working with 60% of the workforce in all the three units remaining went to their native places and didn't came so far. Management is expecting in the next 2 months they will be back.
- Due to no production activity during lockdown, critical maintenance of machinery took place in 1QFY21.
- □ Currently, the plants are working at 60% capacity utilization.
- Management expects some slowdown in order booking based on the current working size went down of the business and some of the projects are on hold especially for refinery activity.
- Petrochemical, city gas distribution, power etc. in this last two months management has booked around Rs. 200 Cr. of orders from international as well as local market.
- Delay in tenders and order due to COVID are expected to be started back from 2QFY21.
- Plant commissioning (stainless steel) was delayed due to COVID once the international travel will start and then the company will from Italy will come and do the pending approvals to start the trial run of production.
- □ Order book due to COVID remains stuck due to delays and management is open for line pipe orders in LSAW business.
- L&G Canada orders are not expected to come up further while management expects L&G Mozambique orders to lined up going ahead.
- Management is a bit conservative in booking the order keeping in mind if it's stuck in terms of payment/extension or delivery.
- □ IOC orders are lined up by management for line pipes which are required to be fulfilled in the month of July. IOC has opened up their tenders for line pipes.
- Other current liabilities consist of advances from customers, capital payments pending (plant already commissioned).

Red: Negative Impact Green: Positive Impact Black : Neutral.

Management Concall

Narnoli

CANFINHOMES 4QFY20 Concall Highlights:

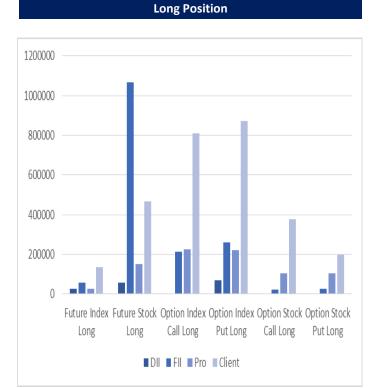
- Yield difference between salaried and Self-employed customers stands at 0.75%-1%. Yields are likely to go down in line with decline in cost of funds as the company focuses on maintaining the spreads going ahead. Incremental cost of funds stands at 7.5%.
- The cost of funds are declining as the company has increased refinancing from NHB in its liability mix. Cost of funds are likely to continue going down.
- C/I ratio is likely to be slightly high due to some investment in technology going ahead.
- The disbursements declined by 10% YoY in 4QFY20 on the account of 8 days loss in March 2020 due to lockdown.
- On the account of liquidity front, the company is liquid enough it has Rs 4000 Cr of approved limits which is going to help till December 2020.
- Around 28-29% of the customers opted for moratorium as per the management.
- The company resumed its operations from 20th April 2020 but business started from 4th week of May 2020 as it was focusing of collections before that. So from that business started June also is doing well, but there will be 2-3 quarters needed for the demand revival.
- □ NPAs are expected to be slightly higher in FY21, most of them to come from SEMP segment.
- Stress in SME is there so NPAs will surge in the next few quarters but the high portfolio mix towards Salaried will play out for the company. After next 4-5 quarters the NPAs will come to its normal range.
- The company continues to focus on liquidity management, asset quality, growth and profitability going ahead.
- □ Focus will continue to been Home loans affordable housing (mainly tier II, tier III) going ahead.
- The break up between salaried and SEMP stood at 71% salaried and 29% Self Employed and is expected to remain the same going ahead.
- □ This year in FY21 the focus will be on delinquency handling. As per the management, in 4QFY21 the business may restore the normal growth rate.
- □ The rate differential between Top up loans and primary loans stand at 0.25-0.5%.
- □ The Debt to Equity ratio stands at around 8.5% but may reduce going ahead by raising capital this year.
- □ Most of the customers are opting for moratorium for preserving cash only.
- □ The split between private and Government stands at 50:50 in salaried customers.
- □ The company has made provisioning of 10% on delinquency account i.e. SMA II i.e. Rs 21 Cr on the pool of Rs 210 Cr , apart from that the company provided Rs 15 Cr for unseen contingencies in 4QFY20. This has been reason for provisions to be high YoY.

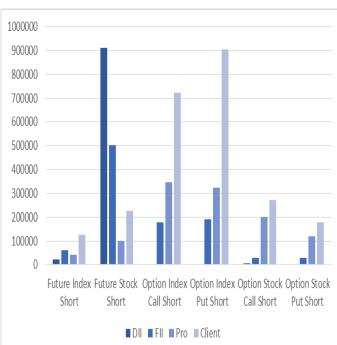
Red: Negative Impact Green: Positive Impact Black : Neutral.

	BULK DEAL							
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE		
BSE	17-06-20	ALEXANDER	KAHAR NIKLESH KANAIYABHAI	В	2,535	11.65		
BSE	17-06-20	ALEXANDER	KAHAR NIKLESH KANAIYABHAI	S	62,235	11.17		
BSE	17-06-20	FILTRA	ADITYA CHUGH	В	45,000	9.33		
BSE	17-06-20	FILTRA	VIJAY SOBHALAL SHAH	S	45,000	9.33		
BSE	17-06-20	IISL	MANJULABEN BHAVESHKUMAR RANGEE	S	57,894	9.05		
BSE	17-06-20	IISL	NATVARBHAI SHAMBHUBHAI PATEL	В	32,500	9.05		
BSE	17-06-20	INDTERRAIN	GKN SECURITIES	В	101,280	33.63		
BSE	17-06-20	INDTERRAIN	GKN SECURITIES	S	225,196	33.32		
BSE	17-06-20	KILPEST	ARMS SECURITIES PVT LTD	В	50,000	187.3		
BSE	17-06-20	MIL	BHAVIK KALPESH SHAH	S	30,000	21.5		
BSE	17-06-20	MIL	SAMIR R SHAH HUF	В	26,652	21.5		
BSE	17-06-20	PRISMMEDI	MANISH NITIN THAKUR	В	35,748	16.42		
BSE	17-06-20	PRISMMEDI	MANISH NITIN THAKUR	S	6,548	16.5		
BSE	17-06-20	REGENCY	ASHISH MITTAL HUF	В	24,709	20.18		
BSE	17-06-20	REGENCY	NIKHIL KAKKAR	S	24,909	20.18		
BSE	17-06-20	SUPREMEIND	AXIS MUTUAL FUND	В	1,225,000	1080		
BSE	17-06-20	SUPREMEIND		S	1,651,852	1080.23		
BSE	17-06-20	TULIVE	KONDALSWAMY RAMESH SIDDHARTH B		18,439	228		
BSE	17-06-20	TULIVE	CNC REALTY PRIVATE LTD S 18,433		228			
BSE	17-06-20	VMV	ASHOK KUMAR SINGH	В	30,000	28.36		

	Corporate Action				
EXCHANGE	EXCHANGE SECURITY CODE SECURITY NAME EX- DATE PURPOSE RECORD DATE				
BSE	500696	HINDUNILVR	19-06-20	Final Dividend - Rs 14.0000	-
BSE	BSE 501343 MOTOGENFIN 19-06-20 Stock Split From Rs.10/- to Rs.5/- 22-06-20				
BSE	505790	SCHAEFFLER	19-06-20	Final Dividend - Rs 35.0000	-

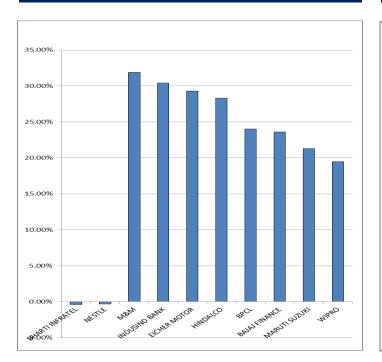
PARTICIPANT WISE OPEN INTEREST



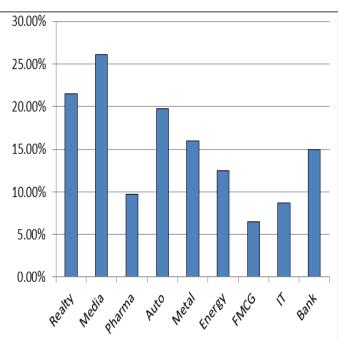


Short Position

MARKET MOVERS (1 MONTH CHANGE)



Nifty Movers



NSE Sectoral Indices Performance

Narnolia Financial Advisors Ltd

Narnolia[®]

BSE Code Company Name Result Date BSE Code Company Name 532762 ACE 15-Jun-20 523716 ASHIANA 590122 ASHIKACR 15-Jun-20 500052 BEPL 533271 ASHOKA 15-Jun-20 506197 BLISSGVS 504648 BOMBWIR 15-Jun-20 540395 CHEMCRUX	Result Date 16-Jun-20
590122 ASHIKACR 15-Jun-20 500052 BEPL 533271 ASHOKA 15-Jun-20 506197 BLISSGVS	16-Jun-20
533271 ASHOKA 15-Jun-20 506197 BLISSGVS	
	16-Jun-20
504648 BOMBWIR 15-Jun-20 540395 CHEMCRUX	16-Jun-20
	16-Jun-20
511196 CANFINHOME 15-Jun-20 533104 GLOBUSSPR	16-Jun-20
519600 CCL 15-Jun-20 532980 GOKUL	16-Jun-20
512301 CHMBBRW 15-Jun-20 532216 HBSTOCK	16-Jun-20
504973 CHOLAHLDNG 15-Jun-20 500104 HINDPETRO	16-Jun-20
501833 CHOWGULSTM 15-Jun-20 526217 HITECHCORP	16-Jun-20
508571 COCHMAL 15-Jun-20 505100 INRADIA	16-Jun-20
542867 CSBBANK 15-Jun-20 524494 IPCALAB	16-Jun-20
540268 DHANVARSHA 15-Jun-20 532525 MAHABANK	16-Jun-20
500128 ELECTCAST 15-Jun-20 500268 MANALIPETC	16-Jun-20
517300 GIPCL 15-Jun-20 531727 MENNPIS	16-Jun-20
538542 GOLDCOINHF 15-Jun-20 523160 MORGANITE	16-Jun-20
540062 GOLDENCREST 15-Jun-20 531287 NATPLASTI	16-Jun-20
509597 HARDCAS 15-Jun-20 532504 NAVINFLUOR	16-Jun-20
500179 HCL-INSYS 15-Jun-20 535458 NIBL	16-Jun-20
524013 HINFLUR 15-Jun-20 526371 NMDC	16-Jun-20
538835 INTELLECT 15-Jun-20 520111 RATNAMANI	16-Jun-20
530007 JKTYRE 15-Jun-20 538540 RLFL	16-Jun-20
505750 JOSTS 15-Jun-20 534139 SCHNEIDER	16-Jun-20
537750 KIRANVYPAR 15-Jun-20 514260 SURBHIN	16-Jun-20
524518 KREBSBIO 15-Jun-20 523204 ABAN	17-Jun-20
539927 LIKHAMI 15-Jun-20 539277 ALSTONE	17-Jun-20
526179 LUDLOWJUT 15-Jun-20 530187 ATHARVENT	17-Jun-20
506919 MAKERSL 15-Jun-20 506390 CLNINDIA	17-Jun-20
532865 MEGH 15-Jun-20 500480 CUMMINSIND	17-Jun-20
537291 NATHBIOGEN 15-Jun-20 532173 CYBERTECH	17-Jun-20
539551 NH 15-Jun-20 540724 DIAMONDYD	17-Jun-20
500680 PFIZER 15-Jun-20 532737 EMKAY	17-Jun-20
519014 PRSNTIN 15-Jun-20 500136 ESTER	17-Jun-20
533262 RAMKY 15-Jun-20 531599 FDC	17-Jun-20
505368 REVATHI 15-Jun-20 532843 FORTIS	17-Jun-20
500350 RSWM 15-Jun-20 505576 GOLDCORP	17-Jun-20
532841 SAHYADRI 15-Jun-20 538567 GULFOILLUB	17-Jun-20
534618 SAREL 15-Jun-20 509631 HEG	17-Jun-20
539404 SATIN 15-Jun-20 532514 IGL	17-Jun-20
540797 SHALBY 15-Jun-20 541336 INDOSTAR	17-Jun-20
530549 SHILPAMED 15-Jun-20 509496 ITDCEM	17-Jun-20
532638 SHOPERSTOP 15-Jun-20 532644 JKCEMENT	17-Jun-20
540079 SPRAYKING 15-Jun-20 506525 KANORICHEM	17-Jun-20
500570 TATAMOTORS 15-Jun-20 524748 LINKPH	17-Jun-20
500777 TNPETRO 15-Jun-20 537669 LPNAVAL	17-Jun-20
532444 TSPIRITUAL 15-Jun-20 502157 MANGLMCEM	17-Jun-20
514236 TTLEL 15-Jun-20 526263 MOLDTEK	17-Jun-20
506808 TUTIALKA 15-Jun-20 533398 MUTHOOTFIN	17-Jun-20
541503 UNICK 15-Jun-20 524816 NATCOPHARM	17-Jun-20
532090 VANDANA 15-Jun-20 508989 NAVNETEDUL	17-Jun-20
524394 VIMTALABS 15-Jun-20 539273 PECOS	17-Jun-20
524129 VINYLINDIA 15-Jun-20 500331 PIDILITIND	17-Jun-20
534392 VSSL 15-Jun-20 532866 QUINTEGRA	17-Jun-20
532373 WEPSOLN 15-Jun-20 530111 RAJPACK	17-Jun-20
538382 WESTLEIRES 15-Jun-20 532987 RBL	17-Jun-20
512245 ZNIVITRD 15-Jun-20 532955 RECLTD	17-Jun-20
504988 ZWELCAST 15-Jun-20 520008 RICOAUTO	17-Jun-20
530799 ANNAINFRA 16-Jun-20 590128 SHREETULSI	17-Jun-20

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DBE Code Company Name Result Date BE Code Company Name Result Pate 533014 SIGAGN 17.Jun-20 50958 DTM 19.Jun-20 533326 TEXBARA 17.Jun-20 50012 DIANINESQ 19.Jun-20 534484 TEMARDIE 17.Jun-20 53326 GRN.AMIND 19.Jun-20 533326 TRIVERIL 17.Jun-20 53863 GRN.AMIND 19.Jun-20 533326 TRIVERIL 17.Jun-20 53863 GRN.AMIND 19.Jun-20 533431 AMARDEE 18.Jun-20 50053 MCKSTA 19.Jun-20 533431 AMARDEE 18.Jun-20 50025 MCKSTA 19.Jun-20 550005 AMRIMAN 18.Jun-20 50025 MCKSTN 19.Jun-20 550026 AMRIMAN 18.Jun-20 532656 MCKSTN 19.Jun-30 500267 ABRANGE 18.Jun-20 532269 MCKSTN 19.Jun-30 500270 ABRANGE 18.Jun-20 532326 MCKCMMU 19.Jun-	Result Calendar Q4FY20						
99900 TEXIMINA 17-Jun-20 90020 PAANINES0 19-Jun-20 514346 THAMBBI 17-Jun-20 133452 BDK70REX 19-Jun-20 51444 THAMBBI 17-Jun-20 133452 BDK70REX 19-Jun-20 523235 TRIVENH 17-Jun-20 1538451 GWNAMAND 19-Jun-20 531361 AMARDEE 18-Jun-20 153873 GWNAMAND 19-Jun-20 531381 AMARDEE 18-Jun-20 590053 JUN-20 590054 19-Jun-30 531481 AMARDEE 18-Jun-20 590056 JCCP 19-Jun-30 531491 AMRAGRI 28-Jun-20 530233 JUN-20 530253 JUN-20 530253 JUN-20 530265 NOVATIND 19-Jun-20 530266 NOVATIND 19-Jun-20 530264 NULCHAT 19-Jun-20 530265 NOVATIND 19-Jun-20 530267 NOVATIND 19-Jun-20 530264 NULCHAT 19-Jun-20 530264 NULCHAT 19-Jun-20 530264 NULCHAT	BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date	
33328 TERMAL 17-MI-20 12.218 DYNAVSN 19-Jun-20 50444 THAMBB 17-MI-20 133452 EBREVERX 19-Jun-20 502033 WHELS 17-Jun-20 133852 EGRAMMID 19-Jun-20 511447 WSTM 17-Jun-20 538563 GOVALAS 19-Jun-20 511467 WSTM 17-Jun-20 530563 INDSOVA 19-Jun-20 511467 WSTM 17-Jun-20 530563 INDSOVA 19-Jun-20 531691 AMRACER 18-Jun-20 530253 ILCINSOFM 19-Jun-20 530005 AARITANIN 18-Jun-20 532564 NICLOST 19-Jun-20 500028 ATVFR 18-Jun-20 53370 OLI 19-Jun-20 530207 BRAVN 18-Jun-20 53370 NOVARTIND 19-Jun-20 532209 BRIGADE 18-Jun-20 532266 PINLCOMMU 19-Jun-20 532207 BRAVN 18-Jun-20 532300 RAMCOIND 19-Jun-20						19-Jun-20	
31484 THUMABII 17-UN-20 33452 EBUTOREX 19-Un-20 520121 TRUMALCIM 17-Un-20 53863 607NLASS 19-Un-20 520073 WHEELS 17-Un-20 538639 GRILAMMD 19-Un-20 531061 AMAADDEE 18-Un-20 538639 INDSOVA 19-Un-20 531017 WSTIN 17-Un-20 530393 IKROSING 19-Un-20 531017 WSTIN 17-Un-20 530393 IKROSING 19-Un-20 530016 AKUTANIAN 18-Un-20 532864 NICLOSIN 19-Un-20 530025 ASANOI 18-Un-20 532864 NICLOSIN 19-Un-20 530027 BAWAN 18-Un-20 532669 NITINSPIN 19-Un-20 540046 BGWTATO 18-Un-20 532864 NICLOSIN 19-Un-20 54007 BAWN 18-Un-20 532864 PTC 19-Un-20 54007 CAPPL 18-Un-20 532874 PTC 19-Un-20 54007							
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52236 TEVLNI 17-bin-20 53879 GRUAMIND 19-bin-20 550073 WIFTIS 17-bin-20 53859 IROSYA 19-bin-20 531681 AMAADEE 18-bin-20 532293 KIROSENG 18-bin-20 531691 AMAAAGMI 18-bin-20 532293 KIROSENG 18-bin-20 520121 AMCEEN 18-bin-20 522644 NELCST 19-bin-20 530355 ASANOI 18-bin-20 522668 NITINSPIN 19-bin-20 500028 ATVR 18-bin-20 532524 PTC 19-bin-20 502027 DRAMN 18-bin-20 532524 PTC 19-bin-20 532027 DRAMN 18-bin-20 532524 PTC 19-bin-20 532027 DRAMN 18-bin-20 532524 PTC 19-bin-20 532273 BRGADE 18-bin-20 500260 PUNCOMMU 19-bin-20 532329 DRAMCOTE 19-bin-20 532329 DRAMCOTEM 19-bin-20	514484	THAMBBI	17-Jun-20	533452	EBIXFOREX	19-Jun-20	
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S90006 AMRUTANIAN 18-lun-20 S21018 MARAUCYER 19-lun-20 520121 ARCEEIN 18-lun-20 S32864 NELCAST 19-lun-20 530355 ASIANOI 18-lun-20 S32864 NITINSPIN 19-lun-20 500028 ATVPR 18-lun-20 S3264 NITINSPIN 19-lun-20 530207 BRAWN 18-lun-20 S33156 OIL 19-lun-20 53229 BRGADE 18-lun-20 S32364 PIC 19-lun-20 540710 CAPACITE 18-lun-20 S32369 RAMCOCM 19-lun-20 532205 DELTA 18-lun-20 S32368 RAMECOND 19-lun-20 53315 DINSHKT 18-lun-20 S32988 RAMEGMINE 19-lun-20 533261 EGMMBI 18-lun-20 S3037 SRELAVA 19-lun-20 533261 GERCEE 18-lun-20 S3012 ANDRAPET 29-lun-20 533261 GERCEE 18-lun-20 S3266 UNICHEMIAB 19-lun-20	531681	AMARDEE	18-Jun-20	533293	KIRLOSENG	19-Jun-20	
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50028 ATVPR 18-Jun-20 506672 NOVARTIND 19-Jun-20 504646 BGWTATO 18-Jun-20 533106 OIL 19-Jun-20 530207 BRAWN 18-Jun-20 53254 PTC 19-Jun-20 532229 BRIGADE 18-Jun-20 500260 RAMCOREM 19-Jun-20 534204 CAPPL 18-Jun-20 532359 RAMCOREM 19-Jun-20 534204 CAREATING 18-Jun-20 532369 RAMCOND 19-Jun-20 532210 CUB 18-Jun-20 532388 RAMEENSINE 19-Jun-20 533161 EMMBI 18-Jun-20 530307 SREEJAYA 19-Jun-20 533161 EMMBI 18-Jun-20 530472 ZUABI 19-Jun-20 532764 GEECEE 18-Jun-20 530307 SREEJAYA 19-Jun-20 534001 GENAYAER 18-Jun-20 530309 CHARDAPET 20-Jun-20 532764 GEECE 18-Jun-20 530309 CHARDAPET 20-Jun-20 <	520121	ARCEEIN	18-Jun-20	532864	NELCAST	19-Jun-20	
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530207 BRAWN 18-Jun-20 532234 PTC 19-Jun-20 53229 BRIGADE 18-Jun-20 500346 PUINCOMMU 19-Jun-20 544710 CAPPL 18-Jun-20 500260 RAMCOREM 19-Jun-20 534804 CAREATING 18-Jun-20 532300 RAMCOND 19-Jun-20 532210 CUB 18-Jun-20 532368 RAMEENINE 19-Jun-20 532956 DELTA 18-Jun-20 533988 RAMEENINE 19-Jun-20 533161 EMMBI 18-Jun-20 530307 SREEIAVA 19-Jun-20 532764 GEECEE 18-Jun-20 506690 UNICHEMLAB 19-Jun-20 532851 GENUSPAPER 18-Jun-20 532300 BABA 20-Jun-20 530690 GSFC 18-Jun-20 532300 BABA 20-Jun-20 542857 GREENANEL 18-Jun-20 532300 BABA 20-Jun-20 53236 MOL 18-Jun-20 532350 INDSWFTLAB 20-Jun-20 <t< td=""><td>500028</td><td>ATVPR</td><td>18-Jun-20</td><td>500672</td><td>NOVARTIND</td><td>19-Jun-20</td></t<>	500028	ATVPR	18-Jun-20	500672	NOVARTIND	19-Jun-20	
S32929 BRIGADE 18 Jun-20 S00346 PUNICOMMU 19 Jun-20 S40710 CAPACITE 18 Jun-20 S00260 RAMCOCEM 19 Jun-20 S48480 CAREATING 18 Jun-20 S32309 RAMCOND 19 Jun-20 S3210 CUB 18 Jun-20 S32370 RAMCOSYS 19 Jun-20 S32398 DELTA 18 Jun-20 S32370 RAMCOSYS 19 Jun-20 S33151 DIVSHKT 18 Jun-20 S3037 SRELAVA 19 Jun-20 S32164 GEECEE 18 Jun-20 S0037 SRELAVA 19 Jun-20 S32861 GEENUSPAPER 18 Jun-20 S32380 BABA 20 Jun-20 S32861 GEENUSPAPER 18 Jun-20 S3039 CHANDRAP 20 Jun-20 S32806 GREVPAREL 18 Jun-20 S3039 CHANDRAP 20 Jun-20 S33761 GPINFRA 20 Jun-20 S33761 GPINFRA 20 Jun-20 S33761 GPINFRA 20 Jun-20 S33761 GPINFRA 20 Jun-20 <td>504646</td> <td>BGWTATO</td> <td>18-Jun-20</td> <td>533106</td> <td>OIL</td> <td>19-Jun-20</td>	504646	BGWTATO	18-Jun-20	533106	OIL	19-Jun-20	
S40710 CAPACITE 18 Jun-20 524712 CAPPL 18 Jun-20 532464 CARERATING 18 Jun-20 532210 CUB 18 Jun-20 532210 CUB 18 Jun-20 532210 CUB 18 Jun-20 532996 DELTA 18 Jun-20 53315 DIVSHKT 18 Jun-20 533161 EMMBI 18 Jun-20 532183 GAYATRI 18 Jun-20 532264 GEECEE 18 Jun-20 538061 CENUSPAPER 18 Jun-20 530072 ANDHRAPET 20 Jun-20 5300801 GUIALKALI 18 Jun-20 530090 GSFC 18 Jun-20 530091 GUIALKALI 18 Jun-20 530091 GUIALKALI 18 Jun-20 530045 MNKALCOLTD 18 Jun-20 533045 MOL 18 Jun-20 533045 MOL 18 Jun-20 533045 MNKALCOLTD 18 Jun-20 533246 MOL	530207	BRAWN	18-Jun-20	532524	PTC	19-Jun-20	
524742 CAPPL 18-Jun-20 532869 RAMCOND 19-Jun-20 534804 CARERATING 18-Jun-20 532370 RANKCONS 19-Jun-20 539956 DELTA 18-Jun-20 532888 RANEEMGINE 19-Jun-20 533161 EMMBI 18-Jun-20 530037 SRELINA 19-Jun-20 53210 DIVSHKT 18-Jun-20 530037 SRELINA 19-Jun-20 532164 ECEN 18-Jun-20 534742 ZUARI 19-Jun-20 53266 GENUSPAPER 18-Jun-20 532800 BABA 20-Jun-20 530001 GUJALKALI 18-Jun-20 532800 BABA 20-Jun-20 530001 GUJALKALI 18-Jun-20 532805 CONTROLR 20-Jun-20 530001 GUJALKALI 18-Jun-20 532852 CONTROLR 20-Jun-20 530045 MNKALCOLTD 18-Jun-20 532355 INDSWFTLAB 20-Jun-20 533265 MOL 18-Jun-20 532325 INDSWFTLAB 20-Jun-20 <td>532929</td> <td>BRIGADE</td> <td>18-Jun-20</td> <td>500346</td> <td>PUNJCOMMU</td> <td>19-Jun-20</td>	532929	BRIGADE	18-Jun-20	500346	PUNJCOMMU	19-Jun-20	
534804 CARERATING 18-Jun-20 532370 RAMCOSYS 19-Jun-20 532210 CUB 18-Jun-20 532888 RAMEENGINE 19-Jun-20 533956 DELTA 18-Jun-20 532388 RAMEENGINE 19-Jun-20 533151 DIVSHKT 18-Jun-20 530307 SREEJAYA 19-Jun-20 532183 GAYATRI 18-Jun-20 530472 ZUARI 19-Jun-20 532764 GEECE 18-Jun-20 530472 ZUARI 19-Jun-20 532861 GENDSPAFER 18-Jun-20 530309 CHANDRAPET 20-Jun-20 530001 GUALKALI 18-Jun-20 530399 CHANDRAP 20-Jun-20 530001 GUALKALI 18-Jun-20 530399 CONTROLPR 20-Jun-20 532265 CONTROLPR 20-Jun-20 533265 JAMESWARREN 20-Jun-20 533265 MIKALCOLTD 18-Jun-20 533261 JAMESWARREN 20-Jun-20 533266 MOIL 18-Jun-20 533027 INDSWARREN	540710	CAPACITE	18-Jun-20	500260	RAMCOCEM	19-Jun-20	
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S32183 GAYATRI 18-Jun-20 S34742 ZUARI 19-Jun-20 S32964 GEECEE 18-Jun-20 S30012 ANDHRAPET 20-Jun-20 S38961 GENUSPAPER 18-Jun-20 S32383 BABA 20-Jun-20 S00090 GSFC 18-Jun-20 S30309 CHANDRAP 20-Jun-20 S30001 GUJALKALI 18-Jun-20 S30309 CHINDRAP 20-Jun-20 S31164 LADIAMO 18-Jun-20 S33761 GPTINFRA 20-Jun-20 S32385 MOIL 18-Jun-20 S33761 GPTINFRA 20-Jun-20 S33265 MOIL 18-Jun-20 S33761 GPTINFRA 20-Jun-20 S33005 PICCADIL 18-Jun-20 S33007 LGBFORGE 20-Jun-20 S33005 PICCADIL 18-Jun-20 S33007 LGBFORGE 20-Jun-20 S33005 PICCADIL 18-Jun-20 S31121 MAYURFL 20-Jun-20 S33005 PICCADIL 18-Jun-20 S3121 MAYURFL 20-Jun-20	526315	DIVSHKT	18-Jun-20	530037	SREEJAYA	19-Jun-20	
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542857 GREENPANEL 18-Jun-20 540073 BLS 20-Jun-20 500690 GSFC 18-Jun-20 530309 CHANDRAP 20-Jun-20 530001 GUJALKAL 18-Jun-20 530829 CILSEC 20-Jun-20 524735 HIKAL 18-Jun-20 532735 CONTROLPR 20-Jun-20 534000 MAGMA 18-Jun-20 533761 GPTINFRA 20-Jun-20 53265 MOL 18-Jun-20 533261 JMDSWFTLAB 20-Jun-20 533256 MOL 18-Jun-20 533232 KOVAI 20-Jun-20 530305 PICCADIL 18-Jun-20 533261 JMAESWARREN 20-Jun-20 532661 RML 18-Jun-20 531217 PATELSAI 20-Jun-20 532661 RML 18-Jun-20 512473 PATELSAI 20-Jun-20 532664 SHABCHM 18-Jun-20 526807 SEAMECITD 20-Jun-20 532464 SHABCHM 18-Jun-20 526807 SEAMECITD 20-Jun-20	532764	GEECEE	18-Jun-20	500012	ANDHRAPET	20-Jun-20	
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S30001 GUJALKALI 18-Jun-20 S30829 CILSEC 20-Jun-20 524735 HIKAL 18-Jun-20 532205 CONTROLPR 20-Jun-20 53104 LADIANO 18-Jun-20 533761 GPTINFRA 20-Jun-20 533045 MAKAMA 18-Jun-20 533205 INDSWFTLAB 20-Jun-20 533286 MOIL 18-Jun-20 533307 LGBFORGE 20-Jun-20 5330305 PICCADIL 18-Jun-20 533007 LGBFORGE 20-Jun-20 506579 ORIENTCQ 18-Jun-20 533007 LGBFORGE 20-Jun-20 5039305 PICCADIL 18-Jun-20 530129 NILE 20-Jun-20 503941 RADHEY 18-Jun-20 530129 NILE 20-Jun-20 539420 SHABCHM 18-Jun-20 504614 SARDAEN 20-Jun-20 524564 SHABCHM 18-Jun-20 532410 TRANSCOR 20-Jun-20 531901 STERWEB 18-Jun-20 532410 TRANSCOR 20-Jun-20	542857	GREENPANEL	18-Jun-20	540073	BLS	20-Jun-20	
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	532548	CENTURYPLY	19-Jun-20	513337	GUJTLRM	22-Jun-20	
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Economic Calendar					
Country	Monday 15th June 2020	Tuesday 16th June 2020	Wednesday 17th June 2020	Thursday 18th June 2020	Friday 19th June 2020
US	NY Empire State Manufacturing Index	Retail Sales, Industrial Production	API Weekly Crude Oil Stock, OPEC Monthly Report, Crude Oil Inventories	Initial Jobless Claims	U.S. Baker Hughes Oil Rig Count
UK/EUROPE	Trade Balance	Unemployment Rate, Claimant Count Change	CPI	BoE Interest Rate Decision	
INDIA	WPI Inflation, Trade Balance				

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The stocks recommended are based on our analysis which is based on information obtained from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed.

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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Registration Details of Group entities: G. Raj & Company Consultants Ltd (G RAJ)-BSE Broker INZ260010731; NSDL DP: IN-DP-NSDL-371-2014 || Narnolia Commerze Limited (Formerly Microsec Commerze Ltd.)-MCX/NCDEX Commodities Broker: INZ000051636 || NarnoliaVelox Advisory Ltd.- SEBI Registered PMS: INP000005109 || Eastwind Capital Advisors Pvt Ltd. (EASTWIND)-SEBI Registered Investment Adviser: INA300005439 || Narnolia Insurance Brokers Limited (Formerly Microsec Insurance Brokers Ltd.)-IRDA Licensed Direct Insurance Broker (Life & Non-Life) Certificate No. 134, License No. DB046/02 || Narnolia Securities Ltd. (NSL)-AMFI Registered Mutual Fund distributor: ARN 20558, PFRDA NP5 POP: 27092018 || Narnolia Capital Advisors Pvt. Ltd. - RBI Registered NBFC: ISO.502568.

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