

### NIFTY KEY LEVELS

Support 1 : 10275  
Support 2 : 10090  
Resistance1:10400  
Resistance2:10550

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 10318.75 and made a low of 10277.60. From there it moved towards the high of 10393.65 and closed positive at 10311.20 levels. Broader selling was seen in IT sector, while rest of the indices closed with positive bias. India VIX closed positive by 0.80% at 30.20.

Firm global cues led a gap up start but profit-taking at the higher levels capped the upside as the session progressed. Nifty registered gravestone doji but confirmation is yet to come. Now the level of 10275 is crucial for the index and it has to cross above 10400 level for carrying this up move towards 10550-10600 zone. While a slip below 10275 can push lower towards 100 SMA which stands at 10090 levels.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	34,911.32	0.52%
NIFTY	10,311.20	0.65%
BANK NIFTY	21,708.35	1.74%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	26,024.96	0.59%
NASDAQ	10,056.48	1.11%
CAC	4,948.70	-0.62%
DAX	12,262.97	-0.55%
FTSE	6,244.62	-0.76%
EW ALL SHARE	17,515.71	1.01%

### Morning Asian Market (8:30 am)

SGX NIFTY	10,278.00	-0.71%
NIKKIE	22,389.50	-0.21%
HANG SENG	24,292.00	-0.89%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	47,944.00	0.01%
SILVER	48,500.00	-0.28%
CRUDEOIL	42.70	-0.58%
NATURALGAS	125.90	-1.72%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	76.02	-0.22%
RS./EURO	85.21	-0.25%
RS./POUND	94.40	-0.20%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.88	0.48%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22-Jun-20	5468	5044	424
Jun-20	104562	95264	9298
2020	759518	826163	(66645)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22-Jun-20	4782	6069	(1288)
Jun-20	68759	69390	(631)
2020	581364	494349	87015

### Events Today

#### Results

- ABHIJIT
- ADORWELD
- AGCNET
- ALKYLAMINE
- ASAHISONG
- ASHISHPO
- ASIANPAINT
- ASTERDM
- BAJGLOB
- BALRAMCHIN
- BANKBARODA
- BERGEPAIN
- BHAGCHEM
- BHAGYAPROP
- BHAGYNAGAR
- BSL
- CAPPIPES
- CAPRIHANS
- CAREERP
- COCHINM
- COMPUAGE
- COSMOFE
- CTCL
- DBCORP

Please refer to page pg 08 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "I would not pre-pay. I would invest instead and let the investments cover it"

**RAMCOCEM****NEUTRAL****20-Jun-20**

In 4QFY20, RAMCOCEM numbers remained below expectation impacted on account turbulence caused by COVID-19. Going forward, the company has started its operations at all plants except those which fall under containment zones. As of now the company is witnessing demand from rural India as the construction activity is getting resumed there. However, on pricing front the cement prices are expected to remain stable. On expansion front, the ongoing capacity expansion will get delayed due to lockdown. On Margin front benign RM prices, supply chain efficiency coupled with cost saving measures will favor margin expansion. Going forward, in long run we expect new capacity addition, new products in premium portfolio, higher exports, stabilization in cement demand & prices in Southern and eastern regions will drive volumes and value; while as of now considering the prevailing scenario we expect volumes to remain impacted due to sluggish demand, disruption in supply chain, Labor unavailability will remain the concern. Thus, we maintain our NEUTRAL rating with a target price of Rs. 600.

**JKCEMENT****BUY****19-Jun-20**

In 4QFY20, despite COVID, JKCEMENT managed its sales and posted a revenue de-growth of 1% to Rs. 1477 cr. Going forward, the company has started its operations at all plants except those which falls under containment zone and are also witnessing dispatches. On pricing front the company is witnessing an increase of Rs. 10 per bag and expect the prices to remain stable. The Company has already commissioned its Magrol Grey cement unit of 4.2MT while the other expansion like expansion at Balasinor, Nibahera Line III expansion remained interrupted due to Lockdown. While putty capacity expansion by 3 MT will get commissioned by July-Aug,20 which will strengthen the company's hold on white cement. On Margin front, focus on supply chain efficiency and fuel mix, cost rationalization measures on operational front will favor EBITDA margin expansion in coming quarter. While demand, labor availability, availability of other raw materials and start of monsoon in many parts will remain the concern but considering past performance of company we maintain our BUY rating on the stock with a target price of Rs. 1450.

**RATNAMANI****BUY****18-Jun-20**

Reduced volumes due to disruption in dispatching orders along with lower HRC prices led by lockdown across the country. However, EBITDA margins during the quarter was maintained as per the management guidance and they are confident to maintain the same going ahead. Management is conservative in terms of order booking looking towards the current situation; where the customers either defer in terms of payment or in terms of projects. Current pandemic act as a constrain in additional capacity for CS as well as SS division. However, we maintain our stance to BUY the stock with the target price of Rs. 1180 valuing at 18.5x EV/EBITDA FY21E.

**IGL****BUY****18-Jun-20**

The Covid'19 led lockdown significantly impacted the revenues in 4QFY20. With 76% of the total revenue being contributed by the CNG segment, the restricted movement of the vehicles dragged down the revenue growth in this segment. The revenues from PNG domestic was least impacted though there was some impact in the PNG- commercial/industrial segment. Going forward, 1QFY21 will continue to be weak on account of extended lockdown in the month of April & May, though June month has seen some improvement with partial relaxation in the lockdown. The PNG industrial segment has re-gained the momentum but PNG commercial segment still facing challenges in terms of social distancing norms. We expect the business to normalize post 1QFY20 with the easing of the lockdown. Therefore, we maintain our target price at Rs. 550 with BUY rating.

**NMDC****NEUTRAL****18-Jun-20**

Disruption in supply chain management due to lockdown impacted the sales volume in 4QFY20. However, increase in international iron ore prices sustain realization during the quarter. Increase in employee cost and other expenses reduced EBITDA margins and exceptional item on account of renewal of lease mines along with settlement of disputes hampered PAT growth. Management has opted for the reduced tax regime from FY20. We value our stock at Rs. 95 at 3.8x EV/EBITDA FY21E with stance.

- ❑ US markets ended positive with gains of 0.5%; Dow Jones ended 153 pts positive
- ❑ Dow Fut recovered after it traded more than 400 pts negative today morning
- ❑ Asian Markets opened lower but recovered significantly later
- ❑ SGX Nifty Fut opened negative but now recovered to 10 pts positive around 10339 @ 7.50 am IST today
- ❑ European indices ended negative yesterday
- ❑ Nymex Crude trading at 40.48 \$ while Brent Crude trading 42.73 \$ per bbl
- ❑ Crude trades down 0.4%
- ❑ Gold trades near 1month high as fears of new Covid cases haunts markets
- ❑ US, China, Russia trilateral meet today
- ❑ US Prez Trump signs Proclamation suspending H1B visas
- ❑ White House trade advisor Peter Navarro said any trade deal with China is 'over'
- ❑ However, he later clarified that "comments don't mean what it seems"
- ❑ Prez Trump tweets China Deal is fully intact
- ❑ Yesterday, in cash seg: FII's bought worth Rs 424 crs; while DIIs sold 1288 crs
- ❑ In FNO Index Fut: 3987 longs contracts added while 1427 shorts contracts added
- ❑ In FNO Options seg: FII's wrote 10807 Calls and 9840 Puts
- ❑ FII's bought 7593 Calls and 9410 Puts
- ❑ Nifty is up 7.5% while Midcap up 15% in June so far
- ❑ Nifty nearterm resistance 10394 (yesterday's high)
- ❑ Nifty supports at 100 DMA – 10075 while break above 10400 can take towards 10550 zone
- ❑ BankNifty closed above 21600
- ❑ Huge delivery based buying in Banking like ICICI Bank, Axisbank, BajajTwins
- ❑ 200 DMA for Nifty stands at 10900; while for BankNifty 200DMA is quite far upside
- ❑ Today results: Asian Paints, Berger Paints
- ❑ H1B visas restrictions more limited than feared;
- ❑ 17th Consecutive rise in Domestic Fuel Prices (negative for auto, OMCs)

- ❑ **Moody's sees India's GDP contracting 3.1% in 2020:** Ratings agency Moody's on June 22 said that it sees India's GDP contracting to 3.1 percent in 2020 and growing 6.9 percent in 2021. It also said that the second quarter of the current fiscal will go down as the worst quarter for global economy since World War 2, although it will start improving from the beginning of the second half of 2020.
- ❑ **IT companies** such as TCS, Infosys, HCL Technologies, Wipro among others will be in focus after the US President Donald Trump signed an order restricting H-1B, L-1 and other temporary work permits. .
- ❑ **Info Edge Q4FY20** Revenue up 7.8% to Rs 327.6 crore Ebitda up 6.4% to Rs 91.8 crore Ebitda margin at 28% from 28.4% Net profit down 63.7% to Rs 119 crore Losses made by associates and JVs impact profit Associates and JV shared loss of Rs 136 crore from a profit of Rs 90 crore Exceptional loss widens to Rs 183 crore from Rs 159 crore All numbers are consolidated and compared on a year-on-year basis.
- ❑ **Sudarshan Chemicals Q4FY20** Revenue up 4.5% to Rs 449.1 crore Net profit up 5.8% to Rs 27.3 crore Ebitda down 17.6% to Rs 53.9 crore Ebitda margin down to 12% from 15.2% Higher other expenses impact margins Higher taxes in base quarter aid net profit Other expenses include forex loss of Rs 6.24 crore this quarter Pigment segment revenue down 1% to Rs 402.2 crore Other segment revenue up 83% to Rs 46.9 crore All numbers are consolidated and compared on a year-on-year basis.
- ❑ **HDFC AMC:** Says it is now compliant with minimum public shareholding norms as per SEBI, after the stake sale through an OFS by Standard Life Investments. Promoters currently hold 73.97% stake in the company.
- ❑ **Alkem Laboratories:** Board approved closure of operations at its manufacturing facility at the Betalactum block in Daman. The facility contributed 0.8% of the total turnover and mainly catered to the international market and was significantly under-utilized.
- ❑ **8K Miles Software Services:** The company has launched the technology and consulting services to providers, payers and life sciences companies in North America.

### BAJAJ-AUTO Management interview

- It has regained 80% of its last June's demand, with a majority of its factory workers resuming work at its three units across the country.
- About 70% of the factory workers and 50% of the office staff are back at work. There are some disruptions like Chennai going into a lockdown again.
- In terms of production, it is back at 80% of June 2019 levels.
- On the recovery front, it had been quick and movement was being seen across the supply chain, production and at labour level.
- Transporters had worked exceptionally hard in getting back workers.
- The company's focus is that the independent strategy on each of its brands must work together.

### ITC Management interview

- ITC is planning to create export-oriented fruit and vegetables clusters, grabbing the opportunities created by recently announced agricultural reforms, such as allowing contract farming and the expected change in global purchasing patterns.
- International buyers were diversifying their sources of supply in the wake of the pandemic. For example, the Middle East countries will be keen to procure fruits and vegetables from diverse sources, both fresh and as well as processed products.
- The company hopes to use contract farming and involve farmer producer organisations (FPOs), which the government is actively promoting.
- The greater consumer awareness about food safety and hygiene in the domestic market will encourage investment at farms, improved supply chains and remunerative prices to farmers.
- To begin with, ITC is planning 3 clusters in 6-7 months in various parts of the country. The company is already in talks with customers and building the supply chain to export to Europe, the US and the Middle East.
- The government recently approved 3 ordinances to reform agriculture:
- Legalising corporate farming—The Farmers (Empowerment and Protection) Agreement on Price Assurance and Farm Services Ordinance 2020—is expected to provide for a national framework on farming agreements that protects and empowers farmers to engage with agri-business firms.
- Further, the amendment to the Essential Commodities Act will remove the existing restrictions on stocking food produce. The Farmers' Produce Trade and Commerce (Promotion & Facilitation) Ordinance 2020 allowed farmers and traders to sell and purchase through competitive alternative trading channels.
- Horticulture crops like onions, tomatoes and potatoes, all of these had the stock limit under the Essential Commodity Act. Now, with the amendment, we can also explore creating those clusters and put in investments.
- ITC also expects wheat and rice exports to pick up.

### BALKRISIND 4QFY20 concall

- ❑ DEMAND: encouraging response across segment especially in agri segment. Construction segment did pretty well.
- ❑ The company have achieved the sales volume of 201,760 MT for FY20 and 57,966 MT in Q4. Performance for FY21 should be at similar levels of FY20.
- ❑ Production was 51000 MT in 4QFY20 and 194000 in FY20.
- ❑ Volume breakup as: Agri, OTR and ATV & lawn-garden as 65%, 31-32% and 3% respectively for 4QFY20 and as 61%, 35% and 4%. On channels front: OEM 25%, Replacement 71% and offtake 4%.
- ❑ In FY20, Geography mix of Europe 51%, India 17%, America 20% and rest of the world 12%.
- ❑ Carbon black project is now fully commissioned. Phase 2 of the project with capacity of 80,000 MTPA was commissioned on 12th March 2020. Total capacity now stands at 140,000 MTPA.
- ❑ After resumption of manufacturing activities and dispatches in later part of April 2020, it was gradually able to ramp up its activities and have gradually gained normalcy in its manufacturing activities as well as dispatches to a large extent.
- ❑ The management's volume outlook is stable considering the last 2 months response, good demand in agri segment. Europe agri segment is also very robust. Demand from US is also growing post US china trade war.
- ❑ Gross margin for long term prospective is expected to be 58% -60%. Incremental GM on account of inhouse production of carbon black, lower raw material cost and better realisation.
- ❑ The company doesn't have full dependence on any particular geography/region for supply of input materials. Dependence on China is very less, only for some of the alternative parts China is considered.
- ❑ For carbon black surplus sale: already selling to leading rubber and Tyre manufacturing companies in India.
- ❑ Carbon black margins has improved. Overall EBITDA margin is 25% plus for external sale.
- ❑ The composition of tyre is as Natural Rubber, bead wire and crude derivatives as 35%, 3% and 62% respectively.
- ❑ In FY20, the company used 54,000 MT that was fully inhouse and for FY21 is expected to be internal consumption 55000 MT.
- ❑ Forex hedging rate of Rs 80 was there for FY20 and For FY21, it is Rs 82-83 though 55% for this year is already hedged.
- ❑ Normally, company cover raw material requirement for 75-90 days and it's benefit is reflected in next quarter.
- ❑ Residual capex is around Rs 500 crore for both putting together (bhuj and waluj plant). Maintenance capex of Rs 150 crores. Capex programs of the company are broadly on track; however the completion will depend on the COVID-19 situation.
- ❑ FY22 onwards regular capex will be Rs 150 crores only.
- ❑ Realisation has been Rs 243/kg for FY20. Going ahead it is expected to be Rs 245/kg.
- ❑ The company took price cut of 2-3% in 4QFY20 and action taken in 1QFY21 in this regard.
- ❑ Effective tax rate of 25.14% for FY21.

### LICHSGFIN 4QFY20 Concall Highlights:

- ❑ Disbursements degrew by 34% YoY on the account of business lost in 4th week of March 2020 due to lockdown in the country. Disbursement have started picking up now. The company disbursed Rs 2000 Cr in June 2020 in Tier II and Tier III cities mostly and is likely to go up going ahead. Affordable and mid housing segments are likely to see good demand.
- ❑ The Company offered 3 Months moratorium to its customers from March 2020 to May 2020 as per Reserve Bank of India (RBI) Guidelines. RBI extended moratorium till 31st August 2020. About 25% of the EMI's are under moratorium.
- ❑ Margins declined in 4QFY20 to 2.10% from 2.42% QoQ due to lower yield .Yield declined to 10.02% from 10.45% last quarter on the account of falling interest rate scenario, lost interest income in last week of March 2020 as most of the collections happen in this period and falling project loans in the portfolio mix.
- ❑ Cost funds are declining with the number at 8.08% as against 8.21 sequentially and is expected to fall further going ahead.
- ❑ The company had very less provisions on stage II assets on the account of improvement in these assets.
- ❑ Tax rate has been high at 49% in 4QFY20 on the account of DTA reversal due to movement to new tax regime.
- ❑ The GNPA in developer segment stood at 17% in 4QFY20.
- ❑ Out of 25% of book under moratorium, 75% opted are from developer segment. Balance 25% are retail customers.
- ❑ OPEX grew by 65% QoQ in 4QFY20 on the account of one off of Rs 40 Cr from CSR expenses.
- ❑ On the project loans front the company will continue to be selective and will focus on affordable housing segment going ahead.
- ❑ Stage II assets in project loans segment stood at 2.5%
- ❑ Incremental yield is at 8.3%-8.4% for Retails home loans, 10-10.5% for LAP and 12-13% for developer loan segment.
- ❑ The company is comfortable enough on ALM front.
- ❑ Stage I book stood at Rs 11323 Cr, Stage II Rs 362 Cr and Stage III Rs 2530 Cr for developer segment.

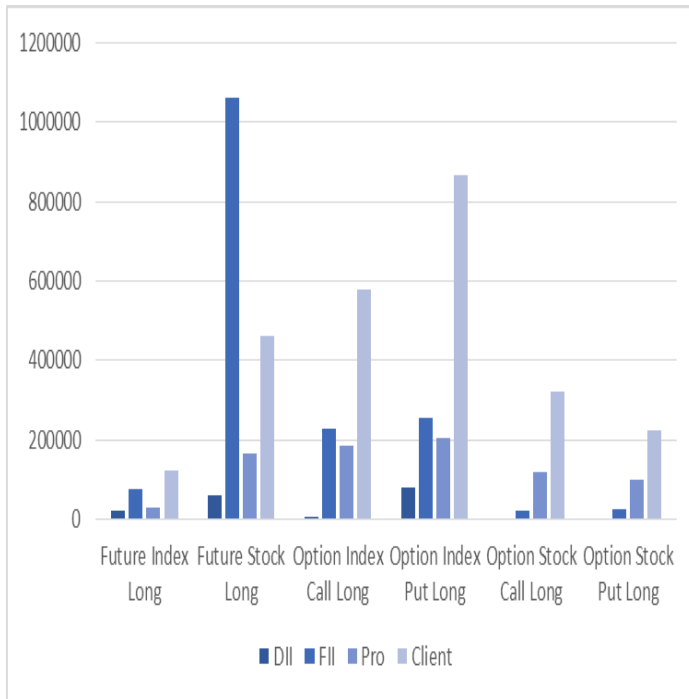
## BULK DEAL

EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	22-06-20	BIRLATYRES	MINAL BHARAT PATEL	S	715,000	37.21
BSE	22-06-20	BIRLATYRES	FINQUEST FINANCIAL SOLUTIONS PVT. LTD.	S	1,000,000	37
BSE	22-06-20	CHDCHEM	REENA SHARMA	S	50,604	40.68
BSE	22-06-20	GALADA	IDBI BANK LIMITED	S	53,253	0.54
BSE	22-06-20	GENNEX	PRAYASH DEALTRADE PRIVATE LIMITED	B	650,000	5.8
BSE	22-06-20	GGENG	DAYAL TAHILRAM PARWANI	B	809	46.2
BSE	22-06-20	GGENG	DAYAL TAHILRAM PARWANI	S	54,464	44.69
BSE	22-06-20	ICLORGANIC	GIRIRAJ FINANCIAL SERVICES PVT LTD	B	36,000	20.9
BSE	22-06-20	INDOSTAR	EDELWEISS MUTUAL FUND	B	2,265,000	285
BSE	22-06-20	INDOSTAR	MISSION STREET PTE LTD	S	2,265,000	285
BSE	22-06-20	MAHIP	NAVEENKUMAR	B	132,000	4.46
BSE	22-06-20	MAHIP	SANTA GHOSH	S	136,000	4.47
BSE	22-06-20	REGENCY	ASHISH MITTAL HUF	S	21,562	23.19
BSE	22-06-20	URJAGLOBA	ALPHA LEON ENTERPRISES LLP	S	2,782,296	3.41
BSE	22-06-20	VIVIDIND	BHASKAR HARILAL TRIVEDI	B	84,000	12.48
BSE	22-06-20	VIVIDIND	ADITI ASHISH TRIVEDI	S	84,000	12.48

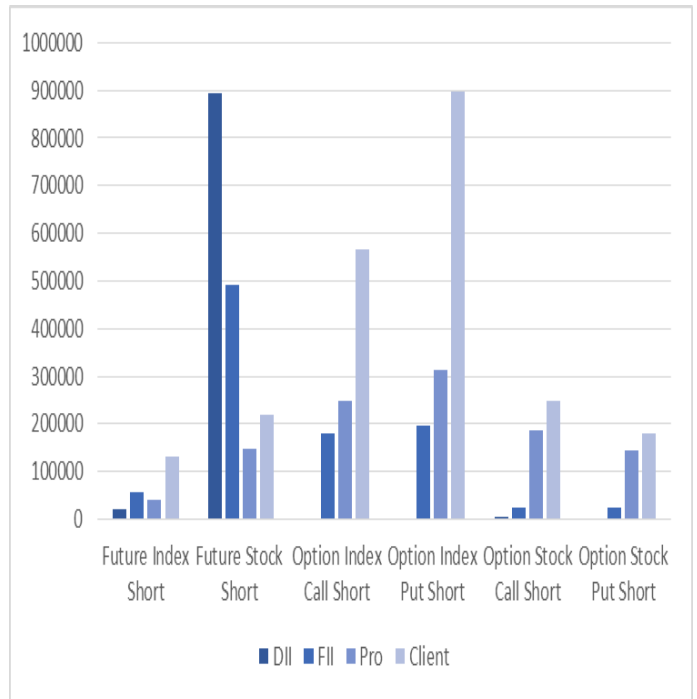


## PARTICIPANT WISE OPEN INTEREST

### Long Position

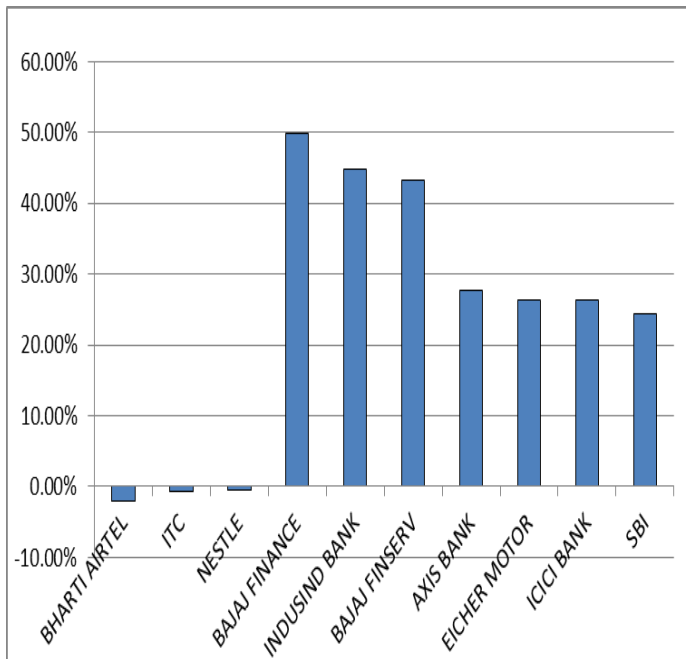


### Short Position

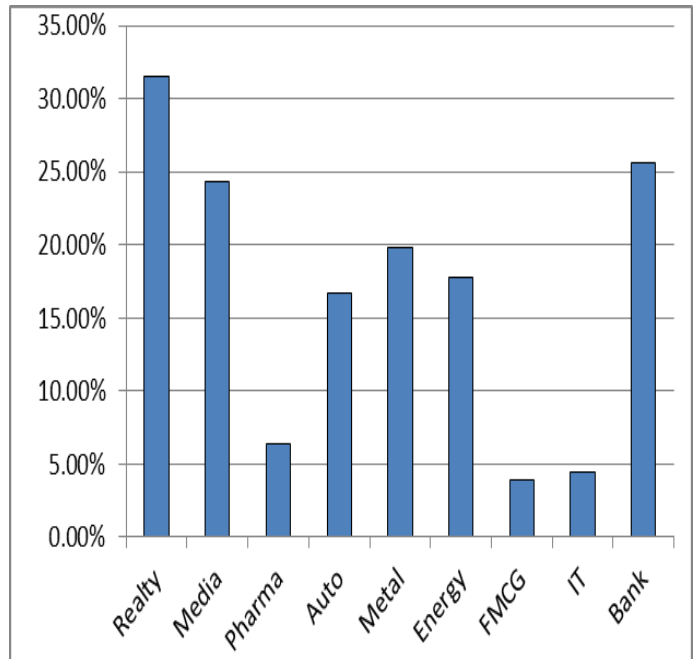


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
516092	3PLAND	22-Jun-20	539141	UFO	22-Jun-20
540874	7SEASL	22-Jun-20	532398	UMESLTD	22-Jun-20
500003	AEGISLOG	22-Jun-20	524758	WINTAC	22-Jun-20
532683	AIAENG	22-Jun-20	541167	YASHO	22-Jun-20
524634	ALUFLUOR	22-Jun-20	539560	ABHIJIT	23-Jun-20
531112	AMAZEENT	22-Jun-20	517041	ADORWELD	23-Jun-20
507525	AMRITCORP	22-Jun-20	500463	AGCNET	23-Jun-20
540649	AVADHSUGAR	22-Jun-20	506767	ALKYLAMINE	23-Jun-20
530999	BALAMINES	22-Jun-20	532853	ASAHISONG	23-Jun-20
512404	BENGALS	22-Jun-20	530429	ASHISHPO	23-Jun-20
511501	BHARAT	22-Jun-20	500820	ASIANPAINT	23-Jun-20
523019	BNRSEC	22-Jun-20	540975	ASTERDM	23-Jun-20
533108	BTTL	22-Jun-20	512261	BAJGLOB	23-Jun-20
532801	CTE	22-Jun-20	500038	BALRAMCHIN	23-Jun-20
526443	DATASOFT	22-Jun-20	532134	BANKBARODA	23-Jun-20
532180	DHANBANK	22-Jun-20	509480	BERGEPAIN	23-Jun-20
514167	GANECOS	22-Jun-20	531719	BHAGCHEM	23-Jun-20
539009	GBLIL	22-Jun-20	540621	BHAGYAPROP	23-Jun-20
532425	GENUSPRIME	22-Jun-20	512296	BHAGYNAGAR	23-Jun-20
532309	GEPII	22-Jun-20	514045	BSL	23-Jun-20
513309	GOLKONDA	22-Jun-20	538817	CAPPIPES	23-Jun-20
500160	GTL	22-Jun-20	509486	CAPRIHANS	23-Jun-20
517372	GUJINTRX	22-Jun-20	533260	CAREERP	23-Jun-20
513337	GUJTLRM	22-Jun-20	513353	COCHINM	23-Jun-20
539854	HALDER	22-Jun-20	532456	COMPUAGE	23-Jun-20
517271	HBLPOWER	22-Jun-20	523100	COSMOFE	23-Jun-20
507987	JPTRLES	22-Jun-20	540652	CTCL	23-Jun-20
520057	JTEKTINDIA	22-Jun-20	533151	DBCORP	23-Jun-20
516078	JUMBO	22-Jun-20	523127	EIHAHOTELS	23-Jun-20
507794	KHAICHEM	22-Jun-20	530117	FAIRCHEM	23-Jun-20
524019	KINGFA	22-Jun-20	513579	FPPL	23-Jun-20
500243	KIRLOSIND	22-Jun-20	500142	FGP	23-Jun-20
519612	MAHAANF	22-Jun-20	500940	FINOLEXIND	23-Jun-20
540396	MANOMAY	22-Jun-20	534063	FUTSOL	23-Jun-20
531319	MARUTISE	22-Jun-20	541546	GAYAHWS	23-Jun-20
511549	MORARKFI	22-Jun-20	507488	GMBREW	23-Jun-20
500288	MOREPENLAB	22-Jun-20	532181	GMDCLTD	23-Jun-20
532777	NAUKRI	22-Jun-20	508918	GREYCELLS	23-Jun-20
532529	NDTV	22-Jun-20	515147	HALDYINGL	23-Jun-20
512522	NEPTEXP	22-Jun-20	531531	HATSUN	23-Jun-20
530219	NUTRICIRCLE	22-Jun-20	522064	HONDAPOWER	23-Jun-20
532944	ONMOBILE*	22-Jun-20	531724	HRBFLO	23-Jun-20
512626	ORBTEXP	22-Jun-20	532814	INDIANB	23-Jun-20
511702	PARSHINV	22-Jun-20	536709	INDRENEW	23-Jun-20
517119	PCS	22-Jun-20	500211	INSILCO	23-Jun-20
531273	RADHEDE	22-Jun-20	523398	JCHAC	23-Jun-20
526823	RAJINFRA	22-Jun-20	507981	JINDHOT	23-Jun-20
524480	RIDDHI	22-Jun-20	504080	JSLINDL	23-Jun-20
539201	SATIA	22-Jun-20	534623	JUPITERIN	23-Jun-20
538562	SKIPPER	22-Jun-20	532924	KOLTEPATIL	23-Jun-20
540393	SMLT	22-Jun-20	502250	LERTHAI	23-Jun-20
506655	SUDARSCHEM	22-Jun-20	540650	MAGADHSUGAR	23-Jun-20
530953	SUNILAGR	22-Jun-20	513269	MANINDS	23-Jun-20
533157	SYNCOM	22-Jun-20	526301	MEDINOV	23-Jun-20
507785	TAINWALCHM	22-Jun-20	541352	MEGASTAR	23-Jun-20
512011	TEATIME	22-Jun-20	539046	MNKCMLTD	23-Jun-20
530023	THEINVEST	22-Jun-20	539016	NEIL	23-Jun-20

### Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532416	NEXTMEDIA	23-Jun-20	532612	INDOCO	24-Jun-20
513683	NLCINDIA	23-Jun-20	500207	INDORAMA	24-Jun-20
532827	PAGEIND	23-Jun-20	534732	INTELLADV	24-Jun-20
533581	PGEL	23-Jun-20	506134	INTELLCAP	24-Jun-20
506590	PHILIPCARB	23-Jun-20	530965	IOC	24-Jun-20
539636	PRECAM	23-Jun-20	500234	KAKATCEM	24-Jun-20
511116	QUADRANT	23-Jun-20	506938	KAPPH	24-Jun-20
523650	REDEXPR	23-Jun-20	502958	LAKSHMIMIL	24-Jun-20
542905	SHIL	23-Jun-20	539841	LANCER	24-Jun-20
539494	SMARTFIN	23-Jun-20	533602	LESHAIND	24-Jun-20
541799	SMEL	23-Jun-20	514036	LOYALTEX	24-Jun-20
533306	SUMMITSEC	23-Jun-20	538836	MONTECARLO	24-Jun-20
533298	SURANASOL	23-Jun-20	509782	OSEASPR	24-Jun-20
517530	SURANAT&P	23-Jun-20	506852	PACL	24-Jun-20
531003	SWRNASE	23-Jun-20	532810	PFC	24-Jun-20
538987	TALBROSENG	23-Jun-20	539150	PNCINFRA	24-Jun-20
506854	TANFACIND	23-Jun-20	533274	PRESTIGE	24-Jun-20
523419	TNTELE	23-Jun-20	512105	PROAIMENT	24-Jun-20
542233	TREJHARA	23-Jun-20	532503	RAJPALAYAM	24-Jun-20
532477	UNIONBANK	23-Jun-20	505800	RANEHOLDIN	24-Jun-20
531234	VICTORYPP	23-Jun-20	531307	RRIL	24-Jun-20
523888	VRWODAR	23-Jun-20	517447	RSSOFTWARE	24-Jun-20
502986	VTL	23-Jun-20	542649	RVNL	24-Jun-20
532351	AKSHOPTFBR	24-Jun-20	520075	SAMKRG	24-Jun-20
500343	AMJLAND	24-Jun-20	526725	SANDESH	24-Jun-20
542460	ANUP	24-Jun-20	514234	SANGAMIND	24-Jun-20
515030	ASAHIINDIA	24-Jun-20	526521	SANGHIIND	24-Jun-20
532888	ASIANILES	24-Jun-20	538666	SHARDACROP	24-Jun-20
532493	ASTRAMICRO	24-Jun-20	526137	SHETR	24-Jun-20
517429	ATHENAGLO	24-Jun-20	531962	SHREMETAL	24-Jun-20
523319	BALMLAWRIE	24-Jun-20	532945	SHRIRAMEPC	24-Jun-20
500041	BANARISUG	24-Jun-20	532784	SOBHA	24-Jun-20
501425	BBTC	24-Jun-20	530289	SPCAPIT	24-Jun-20
533095	BENGALASM	24-Jun-20	539217	SRESTHA	24-Jun-20
532123	BSELINFRA	24-Jun-20	534733	SUPREMEX	24-Jun-20
532931	BURNPUR	24-Jun-20	517201	SWITCHTE	24-Jun-20
532483	CANBK	24-Jun-20	540108	TAHL	24-Jun-20
531235	CITIPOR	24-Jun-20	534369	TBZ	24-Jun-20
523489	CMMHOSP	24-Jun-20	509917	TECHCON	24-Jun-20
530393	DBSTOCKBRO	24-Jun-20	501421	TECHNVISN	24-Jun-20
523736	DVL	24-Jun-20	513305	TERRASCOPE	24-Jun-20
500133	ESABINDIA	24-Jun-20	590005	TIDEWATER	24-Jun-20
533400	FCONSUMER	24-Jun-20	500414	TIMEX	24-Jun-20
532155	GAIL	24-Jun-20	506687	TRANSPEK	24-Jun-20
540647	GANGESSEC	24-Jun-20	511096	TVOLCON	24-Jun-20
512443	GANONPRO	24-Jun-20	532478	UBL	24-Jun-20
540755	GICRE	24-Jun-20	523519	UNIOFFICE	24-Jun-20
530317	GODAVARI	24-Jun-20	537582	UNISHIRE	24-Jun-20
531360	GOLECHA	24-Jun-20	590013	XPROINDIA	24-Jun-20
540654	GSTL	24-Jun-20	542377	AARSHYAM	25-Jun-20
532775	GTLINFRA	24-Jun-20	534707	ADITRI	25-Jun-20
532543	GULFPETRO	24-Jun-20	532166	ALKASEC	25-Jun-20
533217	HMVL	24-Jun-20	532259	APARINDS	25-Jun-20
539724	HYPERSOFT	24-Jun-20	508869	APOLLOHOSP	25-Jun-20
511355	INDCEMCAP	24-Jun-20	526662	ARENTERP	25-Jun-20
530005	INDIACEM	24-Jun-20	542176	ARYAN	25-Jun-20
500201	INDIAGLYCO	24-Jun-20	500477	ASHOKLEY	25-Jun-20

### Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539288	AVI	25-Jun-20	531832	NAGTECH	25-Jun-20
505506	AXONVL	25-Jun-20	538926	NAPL	25-Jun-20
532989	BAFNAPHARM	25-Jun-20	523242	NBFOOT	25-Jun-20
526849	BANARBEADS	25-Jun-20	509040	NETLINK	25-Jun-20
532149	BANKINDIA	25-Jun-20	511644	OMEGAIN	25-Jun-20
532368	BCG	25-Jun-20	531859	ORVENPR	25-Jun-20
539399	BELLACASA	25-Jun-20	500317	OSWALAGRO	25-Jun-20
512195	BENTCOM	25-Jun-20	509099	OSWALEA	25-Jun-20
539290	BINDALAGRO	25-Jun-20	540648	PALASHSEC	25-Jun-20
531671	BISIL	25-Jun-20	532521	PALRED	25-Jun-20
501150	CENTRUM	25-Jun-20	521080	PASARI	25-Jun-20
500147	CMIFPE	25-Jun-20	531352	PEETISEC	25-Jun-20
531344	CONCOR	25-Jun-20	526435	PERFEPA	25-Jun-20
542729	DCMNVL	25-Jun-20	513519	PITTIENG	25-Jun-20
502137	DECCANCE	25-Jun-20	539113	PML	25-Jun-20
523708	EIMCOELECO	25-Jun-20	532803	POCHIRAJU	25-Jun-20
522027	EMAINDIA	25-Jun-20	513613	PRESHAMET	25-Jun-20
540153	ENDURANCE	25-Jun-20	542907	PRINCEPIPE	25-Jun-20
532178	ENGINERSIN	25-Jun-20	501314	PRISMIX	25-Jun-20
524790	EVERESTO	25-Jun-20	531412	RADIXIND	25-Jun-20
530077	FRSHTRP	25-Jun-20	530271	RICHUNV	25-Jun-20
540798	FSC	25-Jun-20	531539	RISHDIGA	25-Jun-20
531911	GALAGEX	25-Jun-20	530265	SAINIK	25-Jun-20
540935	GALAXYSURF	25-Jun-20	538992	SAPL	25-Jun-20
500655	GARWARPOLY	25-Jun-20	539252	SCFL	25-Jun-20
540613	GEL	25-Jun-20	507894	SCHABLON	25-Jun-20
526729	GOLDIAM	25-Jun-20	531980	SENINFO	25-Jun-20
500166	GOODRICKE	25-Jun-20	531794	SESHACHAL	25-Jun-20
533282	GRAVITA	25-Jun-20	540961	SHIVAMILLS	25-Jun-20
539522	GROVY	25-Jun-20	532217	SIELFNS	25-Jun-20
512479	GYTRIPA	25-Jun-20	504382	SMPXTR	25-Jun-20
541154	HAL	25-Jun-20	531548	SOMANYCERA	25-Jun-20
508956	HBLEAS	25-Jun-20	521036	SOURCEIND	25-Jun-20
532333	HBPOR	25-Jun-20	540575	STARCEMENT	25-Jun-20
505720	HERCULES	25-Jun-20	533316	STEL	25-Jun-20
505893	HINDHARD	25-Jun-20	516108	STHINPA	25-Jun-20
532835	ICRA	25-Jun-20	532154	SUNSHINE	25-Jun-20
532659	IDFC	25-Jun-20	539835	SUPERIOR	25-Jun-20
531968	IITLPROJ	25-Jun-20	514138	SURYALA	25-Jun-20
533329	INDTERRAIN	25-Jun-20	500336	SURYAROSNI	25-Jun-20
506222	INEOSSTYRO	25-Jun-20	511447	SYLPH	25-Jun-20
532851	INSECTICID	25-Jun-20	531173	SYSCHEM	25-Jun-20
535958	INTEGRA	25-Jun-20	532390	TAJGVK	25-Jun-20
530519	INTERFAC	25-Jun-20	512271	TASHIND	25-Jun-20
500214	IONEXCHANG	25-Jun-20	509945	THACKER	25-Jun-20
506943	JBCHEPHARM	25-Jun-20	531652	THIRDFIN	25-Jun-20
540680	KIOCL	25-Jun-20	540726	TFFL	25-Jun-20
505283	KIRLPNU	25-Jun-20	517506	TTKPRESTIG	25-Jun-20
500458	KORE	25-Jun-20	531762	UNJHAFOR	25-Jun-20
512329	KRL	25-Jun-20	532867	V2RETAIL	25-Jun-20
531633	LINCOPH	25-Jun-20	541578	VARROC	25-Jun-20
505302	LXMIATO	25-Jun-20	531574	VASINFRA	25-Jun-20
523248	MACPLASQ	25-Jun-20	531717	VIDHIING	25-Jun-20
515059	MADHUDIN	25-Jun-20	539659	VIDLI	25-Jun-20
500262	MAFATLAFIN	25-Jun-20	530401	VINYOFL	25-Jun-20
538834	MEL	25-Jun-20	530521	VIRAT	25-Jun-20
526169	MULTIBASE	25-Jun-20	533427	VMS	25-Jun-20

### Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
524212	WANBURY	25-Jun-20	500449	HOCL	26-Jun-20
540550	YUG	25-Jun-20	532662	HTMEDIA	26-Jun-20
506178	ZKHATAUE	25-Jun-20	540530	HUDCO	26-Jun-20
512367	ZSHERAPR	25-Jun-20	500106	IFCI	26-Jun-20
512291	ZSPEEDCO	25-Jun-20	501295	IITL	26-Jun-20
500780	ZUARIGLOB	25-Jun-20	509692	INDIANCARD	26-Jun-20
532404	7TEC	26-Jun-20	532717	INDOTECH	26-Jun-20
538365	ADHUNIKIND	26-Jun-20	501298	INDPRUD	26-Jun-20
530431	ADORFO	26-Jun-20	523586	INDTONER	26-Jun-20
531409	ALCHCORP	26-Jun-20	532072	INTERDIGI	26-Jun-20
531147	ALICON	26-Jun-20	542830	IRCTC	26-Jun-20
538863	AMARNATH	26-Jun-20	500875	ITC	26-Jun-20
512091	ANSHNCO	26-Jun-20	523610	ITI	26-Jun-20
533758	APLAPOLLO	26-Jun-20	501311	JAYBHCR	26-Jun-20
540879	APOLLO	26-Jun-20	532940	JKIL	26-Jun-20
526851	AREXMIS	26-Jun-20	523712	JMGCORP	26-Jun-20
526125	ARHNTTO	26-Jun-20	500233	KAJARIACER	26-Jun-20
532935	ARIES	26-Jun-20	526115	KARANWO	26-Jun-20
523850	AXTEL	26-Jun-20	531960	KASHYAP	26-Jun-20
519295	BAMBINO	26-Jun-20	530255	KAYPOWR	26-Jun-20
509053	BANASFN	26-Jun-20	506528	KELENRG	26-Jun-20
523186	BAPACK	26-Jun-20	533302	KICL	26-Jun-20
533270	BEDMUTHA	26-Jun-20	532067	KILPEST	26-Jun-20
530803	BHAGIL	26-Jun-20	530313	KIMIABL	26-Jun-20
514272	BHILSPIN	26-Jun-20	523652	KKPLASTICK	26-Jun-20
535620	BINNYMILLS	26-Jun-20	507598	KLRFM	26-Jun-20
502219	BORORENEW	26-Jun-20	500235	KSL	26-Jun-20
530249	BRIDGESE	26-Jun-20	523475	LOTUSCHO	26-Jun-20
512169	CAPRICORN	26-Jun-20	542753	MAHAANIMP	26-Jun-20
532548	CENTURYPLY	26-Jun-20	523371	MAWANASUG	26-Jun-20
506365	CHEMOPH	26-Jun-20	507836	MCCHRLS-B	26-Jun-20
533278	COALINDIA	26-Jun-20	532852	MCDHOLDING	26-Jun-20
538476	CTL	26-Jun-20	531357	MERMETL	26-Jun-20
502820	DCM	26-Jun-20	500279	MIRCELECTR	26-Jun-20
504286	DELTAMAGNT	26-Jun-20	526891	MKTCREAT	26-Jun-20
537536	DENISCHEM	26-Jun-20	509196	MMRUBBR-B	26-Jun-20
531585	DEVINE	26-Jun-20	509760	MODRNSH	26-Jun-20
538902	DHUNTEAIND	26-Jun-20	532621	MORARJEE	26-Jun-20
539405	DITCO	26-Jun-20	532470	MPFSL	26-Jun-20
542013	DOLFIN	26-Jun-20	532376	MRO-TEK	26-Jun-20
526504	DOLPHMED	26-Jun-20	523832	MUKATPIP	26-Jun-20
500840	EIHOTEL	26-Jun-20	515037	MURUDCERA	26-Jun-20
523329	ELDEHSG	26-Jun-20	532952	NAHARCAP	26-Jun-20
531162	EMAMILTD*	26-Jun-20	523391	NAHARPOLY	26-Jun-20
526574	ENTRINT	26-Jun-20	500296	NAHARSPING	26-Jun-20
500650	EXCELINDUS	26-Jun-20	532234	NATIONALUM	26-Jun-20
505744	FMGOETZE	26-Jun-20	538668	NAYSAA	26-Jun-20
532296	GLENMARK	26-Jun-20	513023	NBVENTURES	26-Jun-20
500670	GNFC	26-Jun-20	519506	NCCBLUE	26-Jun-20
531600	GOGIACAP	26-Jun-20	531272	NIKKIGL	26-Jun-20
531439	GOLDTECH	26-Jun-20	532722	NITCO	26-Jun-20
500467	HARRMALAYA	26-Jun-20	532256	NSIL	26-Jun-20
532334	HBESD	26-Jun-20	500189	NXTDIGITAL	26-Jun-20
539174	HELPAGE	26-Jun-20	533106	OIL	26-Jun-20
524669	HESTERBIO	26-Jun-20	513121	ORICON	26-Jun-20
530315	HINDTIN	26-Jun-20	502420	ORIENTPPR	26-Jun-20
504036	HIRECT	26-Jun-20	508941	PANCARBON	26-Jun-20

Economic Calendar					
Country	Monday 22nd June 2020	Tuesday 23rd June 2020	Wednesday 24th June 2020	Thursday 25th June 2020	Friday 26th June 2020
US	Existing Home Sales	New Home Sales	API Weekly Crude Oil Stock, Crude Oil Inventories	GDP, Initial Jobless Claims, Goods Trade Balance	U.S. Baker Hughes Oil Rig Count
UK/EUROPE	CBI Industrial Trends Orders	Manufacturing PMI			
INDIA					

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**Disclosure of Interest Statement-**

Analyst's ownership of the stocks mentioned in the Report	NIL
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Correspondence Office Address: Arch Waterfront, 5<sup>th</sup> Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; [www.narnolia.com](http://www.narnolia.com).

Registered Office Address: Marble Arch, Office 201, 2<sup>nd</sup> Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; [www.narnolia.com](http://www.narnolia.com)

Compliance Officer: Manish Kr Agarwal, Email Id: [mkagarwal@narnolia.com](mailto:mkagarwal@narnolia.com), Contact No.:033-40541700.

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