NIFTY KEY

LEVELS Support 1 : 10275

Support 2 : 10200 Resistance1:10440 Resistance2:10550

Events Today

Results

AARSHYAM ADITRI ALKASEC APARINDS **APOLLOHOSP** ARENTERP ARYAN ASHOKLEY AVI AXONVL BAFNAPHARM BANARBEADS BANKINDIA BCG BELLACASA BENTCOM **BINDALAGRO** BISIL CENTRUM CMIFPE CONCOR DCMNVL DECCANCE



Yesterday, Nifty opened positive at 10529.25 and made a high of 10553.15. From there it moved towards the low of 10281.95 and closed negative at 10305.30 levels. Broader buying was seen in FMCG sector, while rest of the indices closed negative. India VIX closed positive by 2.24% at 29.99.

Bulls failed to cross the worry of Wall (10550 -61.8% retracement level) which we mentioned in our yesterday's daily outlook and formed bearish engulfing candlestick pattern at top of rising wedge. Confirmation of this pattern can come with follow thru selling below 10275 level and index can skid till 10035 (100 SMA) where its next support is seen. To reinstate the bullish undertone, nifty has to surpass above 10550 levels.

	Market			
Index (Prev. Close)	Value	% Change		
SENSEX	34,868.98	-1.58%		
NIFTY	10,305.30	-1.58%		
BANK NIFTY	21,426.80	-3.76%		
Global	Market			
Index (Prev. Close)	Value	% Change		
DOW	25,445.94	-2.72%		
NASDAQ	9,909.17	-2.19%		
CAC	4,871.36	-2.92%		
DAX	12,093.94	-3.43%		
FTSE	6,123.69	-3.11%		
EW ALL SHARE	17,557.87	-1.15%		
Morning Asian Market (8	:30 am)			
SGX NIFTY	10,180.00	-1.15%		
NIKKIE	22,202.50	-1.47%		
HANG SENG	24,781.58	-0.50%		
Commodi	ty Market			
Commodity(Prev. Close)	Value	% Change		
GOLD	48,134.00	-0.20%		
SILVER	47,786.00	-2.05%		
CRUDEOIL	39.85	-1.17%		
NATURALGAS	122.90	-1.36%		
	y Market			
Currency (Prev. Close)	Value	% Change		
RS./DOLLAR	75.72	0.11%		
RS./EURO	85.54	0.15%		
RS./POUND	94.52	-0.03%		

Bond Yield				
Bond yield (Prev. Close)	Value	% Change		
G-sec 10YR : IND	5.92	0.25%		

% Change in 1 day

In	Institutional Turnover					
	FII					
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)			
24-Jun-20	8721	6954	1767			
Jun-20	136518	125284	11234			
2020	791474	856183	(64709)			
	DI	l i				
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)			
24-Jun-20	4528	6053	(1525)			
Jun-20	78040	79742	(1702)			
2020	590645	504701	85944			

Please refer to page pg 07 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "I would not pre-pay. I would invest instead and let the investments cover it"

MARKET Diary

25-Jun-20

ahead as well there may be challenges to do well. Asset quality has shown sig to little contract further but lower OP stress expected from corporate book a	s in retail book growth on the COVID-19 ir n of improvements but there is still some EX will add to the growth going ahead. N	the economy and stress in the corporate accounts earlier. Going npact but other segments like corporate, SME and Agri are likely stress expected from retail book going ahead. Margins are likely We expect near term profitability to improve on the account no tal raising in 2QFY21 of Rs 4500 Cr will further add to the growth maintain ACCUMULATE.
BALKRISIND	BUY	25-Jun-20
Europe/India). The US market has als contribution and the management plan black sourcing as the second plant also in commodity prices and backward in	o started picking up after trade war. Ind ns to reach 25% contribution in next 2 yea o commissioned in March 2020. Margins a ntegration from carbon black plant. Facto	orm overall economic activities across geographies (especially in ian market continues to remain a focus area with 20% revenue irs. The company has also become self -reliant in terms of carbon are expected to remain in the range of 28-29% based on softness oring the strong demand across geographies and better margin 26x FY22e EPS to arrive at a target price of Rs.1471 and maintain
LICHSGFIN	NEUTRAL	23-Jun-20
selective due to the current environm ahead. OPEX remained high. Asset qua lower growth in almost all the segment	nent. Margins remained under pressure ality continues to deteriorate further.25% ts, profitability will likely to be moderate in	eveloper and LAP remained sluggish as the company is being very on the account of lower yield and may remain the same going of the book is under moratorium. Given the current Scenario of n the near term, however, LICHSGFIN is currently trading at lower ower margins and low asset growth we give NEUTRAL rating with
RAMCOCEM	NEUTRAL	20-Jun-20
company has started its operations at from rural India as the construction ac On expansion front, the ongoing capac coupled with cost saving measures wi premium portfolio, higher exports, sta as of now considering the prevailing so	all plants except those which fall under con- tivity is getting resumed there. However, a city expansion will get delayed due to lock Il favor margin expansion. Going forward bilization in cement demand & prices in S	account turbulence caused by COVID-19. Going forward, the ontainment zones. As of now the company is witnessing demand on pricing front the cement prices are expected to remain stable. down. On Margin front benign RM prices, supply chain efficiency l, in long run we expect new capacity addition, new products in iouthern and eastern regions will drive volumes and value; while bacted due to sluggish demand, disruption in supply chain, Labor th a target price of Rs. 600.
JKCEMENT	BUY	19-Jun-20
started its operations at all plants exe company is witnessing an increase of 1 Grey cement unit of 4.2MT while the Lockdown. While putty capacity expan cement. On Margin front, focus on su margin expansion in coming quarter. V	cept those which falls under containmen Rs. 10 per bag and expect the prices to re e other expansion like expansion at Bala nsion by 3 MT will get commissioned by upply chain efficiency and fuel mix, cost While demand, labor availability, availability	le-growth of 1% to Rs. 1477 cr. Going forward, the company has t zone and are also witnessing dispatches. On pricing front the main stable. The Company has already commissioned its Magrol sinor, Nibahera Line III expansion remained interrupted due to July-Aug,20 which will strengthen the company's hold on white rationalization measures on operational front will favor EBITDA cy of other raw materials and start of monsoon in many parts will pur BUY rating on the stock with a target price of Rs. 1450.

ACCUMULATE

Narnolia[®]

25-Jun-20

IEA Snapshot BANKBARODA



NARNOLIA BULLETIN

- □ US markets plunges Dow Jones down 710 pts on fresh Covid cases
- US indices fall for 2.5% including S&P 500 and Nasdaq
- GX Nifty Fut down 127 pts at 10186 @ 7.30 pm IST today
- □ Asian Indices trading with cut of more than 1.5%
- Oil prices fell 6% overnight
- Record hike in Covid cases in US; California saw more than 7000 cases on Tuesday
- □ 40% of all fresh positive cases in US among people btwn age grp 22-44
- □ IMF forecast India's FY21 GDP to contract by 4.5%; growth of 6% for FY22
- □ IMF forecast Global growth to contract by 4.9% in FY21
- Petrol and Diesel prices further hiked today for 19th consecutive day
- Diesel to cost 80.02 per ltr while Petrol to cost 79.92 per ltr
- □ SEBI board meet: discussion on Open offer price and discuss preferential allotment
- □ India stopping Chinese consignments at ports
- □ Y'day in Cash seg: FIIs bought 1767 crs while DIIs sold 1525 crs
- □ In FNO Seg: Nifty PCR at 1.2 vs 1.63
- In Index Futs: FII added 6921 Short contracts and reduced 8967 long contracts
- □ Yesterday FIIs shed 9.4 lkh shares in 10400PE
- □ In Index Options: FIIs bought 19060 Puts
- FIIs wrote 13222 Calls and 7781 Puts
- Today first hour low will be important to watch
- Nifty immediate resistance at 10553 followed by 10907 (200DMA)
- □ Nifty key support 10039 (100 DMA)
- Nifty up by 815 pts in June series
- □ Nifty may see fresh entry in Bulls around 10000 10050
- Indian market had factored in the sharp US decline
- □ Asian markets had closed by the time Europe tumbled
- Today's Asian decline is a catch up to US, Europe
- □ If Dow and Europe futures do not fall lot, market can recover
- Possible for market to recover post noon if global mkt stabilize
- □ If global markets extend decline, Indian mkt will also go down
- □ Y'day Delivery selling of 700cr in ICICI bank, Delivery selling of 1000cr in HDFC bank
- Metropolis promoter to cut debt with stake sale proceeds

Stock In News

- Govt Brings Co-operative Banks Under RBI Supervision: The government has decided to bring Urban Co-operative Banks (UCBs) and Multi-State Co-operative Banks under the governance of the Reserve Bank of India (RBI). Finance Minister Nirmala Sitharaman had announced the government's intention to bring co-operative banks under the RBI's supervision in Budget 2020. RBI's powers will also apply to the cooperative banks as they apply to scheduled banks.
- □ India's Trade Deficit With China Slips To 5-year Low: India's merchandise trade deficit with China in FY20 slipped to \$48.66 billion, at par with levels seen in FY15. The decline in trade deficit has been aided by weak import demand in a year when Indian economy grew by 4.2%, import restrictions imposed by New Delhi as well as sustained increase in shipments from Indian factories to Chinese shores.
- General Insurance Corporation Q4FY20 Gross Premium up 14% to Rs 9,217.8 crore Net profit at Rs 1,197.4 crore from net loss of Rs 1,556.5 crore Solvency ratio at 1.53 from 2.06 Gross NPA at 4.42% from 3.01% Net NPA at 0.63% from 1.12% Profit lower due to provisioning for investments in higher agriculture losses All numbers are standalone.
- Canara Bank Q4FY20 Net Interest Income down 5.2% to Rs 3,318.5 crore Net loss widens to Rs 3,259.3 crore from Rs 551.5 crore Provisions at Rs 4,875.3 crore from Rs 5,120.9 crore Gross NPA at 8.21% from 8.36% in the previous quarter Net NPA at 4.22% from 5.05% in the previous quarter Bank has availed an option to defer provisions for frauds amounting to Rs 2,350 crore which will require the bank to set aside Rs 1,990 crore to cover the losses Employee costs nearly doubled to Rs 2,175.2 crore Tax reversal of Rs 2,000 crore in the base quarter All numbers are standalone and numbers of net profit and Net Interest Income are compared on a year-on-year basis.
- United Breweries Q4FY20 Revenue down 12.6% to Rs 1,424.2 crore Net profit down 39.3% to Rs 14.2 crore Ebitda down 22.8% to Rs 132.3 crore Ebitda margin down to 9.3% from 10.5% Deferred tax reversal of Rs 12 crore this quarter Other income of Rs 10.6 crore in the base quarter Raw Material cost as a percentage to sales at 49.1% from 49.5% Positive price, mix and more stable input costs aided gross margins Volumes are negatively impacted due to Covid-19 All numbers are standalone and compared on a year-on-year basis.
- Page Industries' Covid-19 Impact: Operations at all 15 manufacturing facilities resumed on different dates starting May 4. Response from the market has been healthy. Expect momentum to accelerate in the coming quarters as restrictions get lifted in the market.
- **Reliance Industries:** CCI approves acquisition of 9.99% stake in Jio Platforms by Facebook's arm Jaadhu Holdings.
- Karur Vysya Bank: The bank's net profit in Q4FY20 rose to Rs 83.70 crore from Rs 60 crore while revenue fell to Rs 590.48 crore from Rs 619.23 crore, YoY.
- Bharti Infratel: Extends long stop date for Indus Towers deal till August 31. Board said that conditions precedent to be fulfilled for the Indus Tower merger to become effective cannot be completed by June 24. Each party retains the right to terminate and withdraw from the scheme.

Red: Negative Impact Green: Positive Impact Black : Neutral.

Management Concall

PAGEIND 4QFY20 Concall Highlights:

- □ Volumes declined by 18.8%YoY in 4QFY20 while 3.2%YoY in FY20. Realization increased due to higher sales in premium segment.
- □ There was Rs.150 crores of impact in revenue due to COVID-19.
- Rs.90 crores worth of orders were billed during 4QFY20 were not dispatched will come in 1QFY21. The supply was halted for almost 45 days.
- The management has seen strong growth in Athleisure segment due to increased demand for lounge wear in work from home situation.
- □ The management expects sales to reach at FY20 levels in next 6-9 months.
- □ There is no down trading as far as consumer behaviour is concerned.
- □ Jockey Junior segment has grown by 57%YoY though segment contributes only sub 2% in revenues.
- □ The management seems robust on Kid's segment and has added 215 stores for Jockey Junior in 1QFY21.
- □ On-line sales saw sharp growth and contribution has reached to ~10% in FY20 from 4% in FY19.
- □ 83% of EBOs and ~64% of LBOs are open. Stores in Mumbai and Chennai are not operational.
- □ The sustainable EBITDA margin guidance is 21-22%. Athleisure segment has margin lower than 20%.
- □ The company has not taken any salary cuts for its employees and the labour force is well looked after.
- Dealer incentives to be in the range of 3-4%.
- Advertising & Promotion expenses stood at Rs.140 crores in FY20 (4.8% of sales as compared to 4.2% in FY19).

Management Concall

Narnol

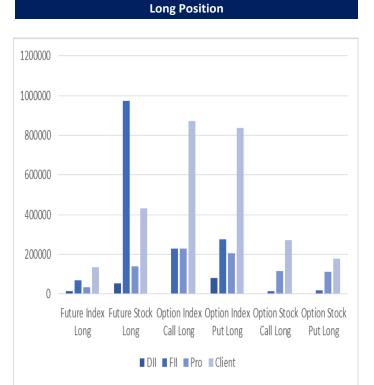
BANKBARODA 4QFY20 Webcast Highlights:

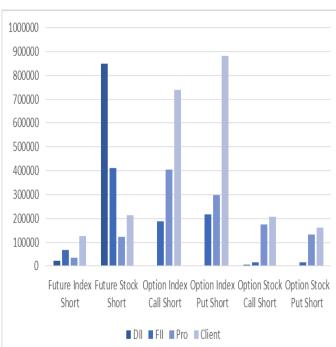
- Global NIM fell to 2.67% from 2.80% QoQ on the account of fall in international NIM due to softening of rates and lag in liability reprising.
- □ C/I ratio fell substantially to 47% from 50% last quarter and is expected to improve further going ahead by around 100 bps and is likely to be under 50%.
- Integration moving forward as per plan despite COVID-19 with IT integration to be completed in the current financial year.
- 65% of the book (amount basis) is under moratorium as at end of April 2020 and 55% as at end May 2020 and is expected to fall to 35% by august 2020.
- □ Loan amount sanctioned under Emergency Credit Guarantee scheme stands at Rs 6500 Cr .The book eligible is Rs 10000 Cr.2/3rd already sanctioned.
- Recovery and Up gradation stood at Rs 6000 Cr of which Rs 2500 f one big account recovery in 4QFY20.
- Employee cost has been low in 4QFY20 QoQ on the account of one off of Rs 300 Cr on the account of ESPS expense in last quarter.
- On loan mix front, loan mix is expected to be same at 50:50 retail and corporate. However Growth is likely to be around 8-10% enough in MSME and double digit in Agricultural loans but retail loan growth is expected to be dampened. Corporate to continue in the same trend. In retail Car loans are not likely to see much growth going ahead. International book growth is likely to recover in double digits but not very high. Loan book growth is expected to be at 7% for FY21.
- Watch list increased to Rs 12500 Cr from Rs 10000 Cr last quarter the addition came from on international account from UAE geography.
- □ The bank has plan to Raise Rs 13500 Cr of capital.Rs 4500 Cr through AT1 bond to be done in 2QFY21 and remaining from equity going ahead.
- □ Wage hike has been taken at 12%.
- □ On BB& below book outlook front recovery is expected going ahead.
- Unsecured book stood at Rs 4000 Cr i.e. around 3% of retail book.
- The banks' exposure to DHFL stands at Rs 2000 Cr and RS 500 Cr of provisioning has been done.
- □ Around 5% of the book is linked to external benchmark.
- □ New tax rate will be applicable from this financial year FY21.
- □ On the asset quality front there may be stress on the account of COVID-19 in retail book but no stress expected from the large corporate accounts. So slippages are expected to be low in FY21 as against FY20.
- □ SMA II book stood at Rs 4000 Cr and bank provide 20% on them.

	BULK DEAL						
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE	
BSE	24-06-20	ALEXANDER	KAHAR NIKLESH KANAIYABHAI	В	46,328	10.86	
BSE	24-06-20	ALEXANDER	KAHAR NIKLESH KANAIYABHAI	S	8,000	11.4	
BSE	24-06-20	AMFL	TEJASBHAI HARSHADBHAI PATEL	S	100,000	6.43	
BSE	24-06-20	AMFL	NAVEEN GUPTA	В	100,796	6.4	
BSE	24-06-20	AMFL	NAVEEN GUPTA	S	90,796	6.37	
BSE	24-06-20	AMFL	ANAL PRATISH SHAH	S	108,006	6.43	
BSE	24-06-20	AMFL	SAHADEVSINGHROWA	В	91,014	6.42	
BSE	24-06-20	AMFL	HARI GOPAL SHARMA	В	65,000	6.32	
BSE	24-06-20	AMFL	HARI GOPAL SHARMA	S	65,000	6.31	
BSE	24-06-20	AMFL	DEVABHAI NAGJIBHAI DESAI	В	75,004	6.22	
BSE	24-06-20	AMFL	DEVABHAI NAGJIBHAI DESAI	S	19,999	6.4	
BSE	24-06-20	BOMDYEING	SAHARA INVESTMENTS PRIVATE LIMITED	В	1,303,691	76.9	
BSE	24-06-20	BOMDYEING	HEERA HOLDINGS AND LEASING PRIVATE LIMITED	В	1,495,450	76.9	
BSE	24-06-20	BOMDYEING		В	1,560,470	76.9	
BSE	24-06-20	BOMDYEING	NOWROSJEE WADIA AND SONS LTD	S	4,359,611	76.9	
BSE	24-06-20	CHDCHEM	REENA SHARMA	S	52,100	45.05	
BSE	24-06-20	CORPOCO	ANILKUMAR	S	41,223	1.77	
BSE	24-06-20	CORPOCO	NOVARATHANMAL PRAVEENKUMAR	S	50,000	1.77	
BSE	24-06-20	CORPOCO	REVANNAANAND .	В	40,000	1.77	
BSE	24-06-20	EMBASSY	INDIA ALTERNATE PROPERTY LIMITED	S	4,126,800	341.01	
BSE	24-06-20	EMBASSY	BRE/MAURITIUS INVESTMENTS	S	4,494,400	341.02	
BSE	24-06-20	EMBASSY	SG INDIAN HOLDING NQ CO I PTE LTD.	S	7,881,000	341.01	
BSE	24-06-20	EMBASSY	INDIA ALTERNATE PROPERTY LIMITED	S	4,127,000	341.09	
BSE	24-06-20	EMBASSY	BRE/MAURITIUS INVESTMENTS	S	4,494,400	341	
BSE	24-06-20	EMBASSY	SG INDIAN HOLDING (NQ) CO I PTE. LIMITED.	S	7,880,800	341	
BSE	24-06-20	EMBASSY		В	5,420,200	341	
BSE	24-06-20	EMBASSY	NOMURA INDIA INVESTMENT FUND MOTHER FUND	В	6,342,800	341	
BSE	24-06-20	EMBASSY	AMERICAN BALANCED FUND	В	4,408,600	341	
BSE	24-06-20	EMBASSY	SIGNATURE HIGH INCOME FUND	B	3,995,400	341	
BSE	24-06-20	GALADA	IDBI BANK LIMITED CHETAN GOPALDAS CHOLERA		50,000	0.6	
BSE	24-06-20	GALADA	PRAYASH DEALTRADE PRIVATE LIMITED	S B	54,801	0.6	
BSE BSE	24-06-20	GENNEX GOODYEAR	2POINT2 CAPITAL ADVISORS LLP	S	650,000 129,731	5.22 799.99	
BSE	24-06-20	GRPLTD	BELLWETHER CAPITAL PRIVATE LIMITED	B	30,000	664.6	
BSE	24-06-20	GRPLTD	BELLWETHER CAPITAL PRIVATE LIMITED	S	30,000	664.6	
BSE	24-06-20	LUDLOWJUT	C J INVEST MART	B	58,156	92.95	
BSE	24-06-20	LUDLOWJUT	C J INVEST MART	S	58,156	97.89	
BSE	24-06-20	METROPOLIS	DURU SUSHIL SHAH	S	3,054,545	1383.44	
BSE	24-06-20	METROPOLIS	ADITYA BIRLA SUN LIFE MUTUAL FUND	B	312,224	1382.1	
		1					
BSE	24-06-20	MIL	CHIRAG CHAMPAKLAL PUJARA	S	19,180	16.85	
BSE	24-06-20	PRISMMEDI	MANISH NITIN THAKUR	В	36,787	17.04	
BSE	24-06-20	PRISMMEDI	MANISH NITIN THAKUR	S	5,220	16.55	
BSE	24-06-20	RAMANEWS	INNOVATE DERIVATIVES PRIVATE LIMITED	S	7,330,000	14.7	
BSE	24-06-20	RAMANEWS	RIDDHI SIDDHI GLUCO BIOLS LIMITED	В	7,300,000	14.7	
BSE	24-06-20	RIBATEX	SUSHIL KUMAR	В	51,379	55.18	
BSE	24-06-20	RIBATEX	SUSHIL KUMAR	S	1,250	56	
BSE	24-06-20	SEQUENT	AGNUS HOLDINGS PRIVATE LIMITED	В	4,375,000	91.35	
	24-06-20	-	AGNUS CAPITAL LLP	S		91.35	
BSE		SEQUENT			4,375,000		
BSE	24-06-20	SICAL	PRESCIENT WEALTH MANAGEMENT PVT LTD	S	350,000	12.74	
BSE	24-06-20	SSPNFIN	DEVJEET CHAKRABORTY	В	24,000	44.93	
BSE	24-06-20	SUPRBPA	SHAILESHSANMUKHLALGAJJAR	В	40,000	10.07	

	Corporate Action					
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE	
BSE	500870	CASTROLIND	26-06-20	Interim Dividend - Rs 3.0000	29-06-20	
BSE	524816	NATCOPHARM	26-06-20	Interim Dividend - Rs 1.0000	29-06-20	

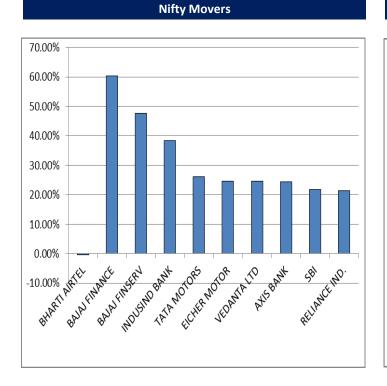
PARTICIPANT WISE OPEN INTEREST



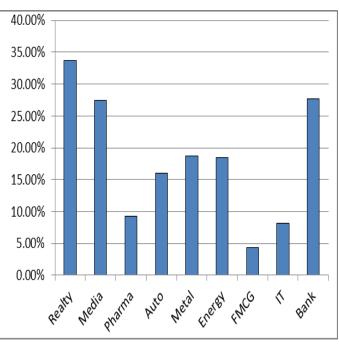


Short Position

MARKET MOVERS (1 MONTH CHANGE)



NSE Sectoral Indices Performance



Narnolia Financial Advisors Ltd

	Result Calendar Q4FY20				
BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
516092	3PLAND	22-Jun-20	539141	UFO	22-Jun-20
540874	7SEASL	22-Jun-20	532398	UMESLTD	22-Jun-20
500003	AEGISLOG	22-Jun-20	524758	WINTAC	22-Jun-20
532683	AIAENG	22-Jun-20	541167	YASHO	22-Jun-20
524634	ALUFLUOR	22-Jun-20	539560	ABHIJIT	23-Jun-20
531112	AMAZEENT	22-Jun-20	517041	ADORWELD	23-Jun-20
507525	AMRITCORP	22-Jun-20	500463	AGCNET	23-Jun-20
540649	AVADHSUGAR	22-Jun-20	506767	ALKYLAMINE	23-Jun-20
530999	BALAMINES	22-Jun-20	532853	ASAHISONG	23-Jun-20
512404	BENGALS	22-Jun-20	530429	ASHISHPO	23-Jun-20
511501	BHARAT	22-Jun-20	500820	ASIANPAINT	23-Jun-20
523019	BNRSEC	22-Jun-20	540975	ASTERDM	23-Jun-20
533108	BTTL	22-Jun-20	512261	BAJGLOB	23-Jun-20
532801	CTE	22-Jun-20	500038	BALRAMCHIN	23-Jun-20
526443	DATASOFT	22-Jun-20	532134	BANKBARODA	23-Jun-20
532180	DHANBANK	22-Jun-20	509480	BERGEPAINT	23-Jun-20
514167	GANECOS	22-Jun-20	531719	BHAGCHEM	23-Jun-20
539009	GBLIL	22-Jun-20	540621	BHAGYAPROP	23-Jun-20
532425	GENUSPRIME	22-Jun-20	512296	BHAGYNAGAR	23-Jun-20
532309	GEPIL	22-Jun-20	514045	BSL	23-Jun-20
513309	GOLKONDA	22-Jun-20	538817	CAPPIPES	23-Jun-20
500160	GTL	22-Jun-20	509486	CAPRIHANS	23-Jun-20
517372	GUJINTRX	22-Jun-20	533260	CAREERP	23-Jun-20
513337	GUJTLRM	22-Jun-20	513353	COCHINM	23-Jun-20
539854	HALDER	22-Jun-20	532456	COMPUAGE	23-Jun-20
517271	HBLPOWER	22-Jun-20	523100	COSMOFE	23-Jun-20
507987	JPTRLES	22-Jun-20	540652	CTCL	23-Jun-20
520057	JTEKTINDIA	22-Jun-20	533151	DBCORP	23-Jun-20
516078	JUMBO	22-Jun-20	523127	EIHAHOTELS	23-Jun-20
507794	KHAICHEM	22-Jun-20	530117	FAIRCHEM	23-Jun-20
524019	KINGFA	22-Jun-20	513579	FFPL	23-Jun-20
500243	KIRLOSIND	22-Jun-20	500142	FGP	23-Jun-20
519612	MAHAANF	22-Jun-20	500940	FINOLEXIND	23-Jun-20
540396	MANOMAY	22-Jun-20	534063	FUTSOL	23-Jun-20
531319	MARUTISE	22-Jun-20	541546	GAYAHWS	23-Jun-20
511549	MORARKFI	22-Jun-20	507488	GMBREW	23-Jun-20
500288	MOREPENLAB	22-Jun-20	532181	GMDRLW	23-Jun-20
532777	NAUKRI	22-Jun-20	508918	GREYCELLS	23-Jun-20
532529	NDTV	22-Jun-20	515147	HALDYNGL	23-Jun-20
512522	NEPTEXP	22-Jun-20	531531	HATSUN	23-Jun-20
530219	NUTRICIRCLE	22-Jun-20	522064	HONDAPOWER	23-Jun-20
532944	ONMOBILE*	22-Jun-20	531724	HRBFLOR	23-Jun-20
512626	ORBTEXP	22-Jun-20	532814	INDIANB	23-Jun-20
512020	PARSHINV	22-Jun-20	536709	INDRENEW	23-Jun-20
517119	PCS	22-Jun-20	500211	INSILCO	23-Jun-20
531273	RADHEDE	22-Jun-20 22-Jun-20	523398	JCHAC	23-Jun-20
526823	RAJINFRA		507981	JINDHOT	23-Jun-20
		22-Jun-20	-		_
524480	RIDDHI	22-Jun-20	504080	JSLINDL	23-Jun-20
539201	SATIA	22-Jun-20	534623	JUPITERIN	23-Jun-20
538562	SKIPPER	22-Jun-20	532924	KOLTEPATIL	23-Jun-20
540393	SMLT	22-Jun-20	502250	LERTHAI	23-Jun-20
506655	SUDARSCHEM	22-Jun-20	540650	MAGADHSUGAR	23-Jun-20
530953	SUNILAGR	22-Jun-20	513269	MANINDS	23-Jun-20
533157	SYNCOM	22-Jun-20	526301	MEDINOV	23-Jun-20
507785	TAINWALCHM	22-Jun-20	541352	MEGASTAR	23-Jun-20
512011	TEATIME	22-Jun-20	539046	MNKCMILTD	23-Jun-20
530023	THEINVEST	22-Jun-20	539016	NEIL	23-Jun-20

	Result Calendar Q4FY20				
BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532416	NEXTMEDIA	23-Jun-20	532612	INDOCO	24-Jun-20
513683	NLCINDIA	23-Jun-20	500207	INDORAMA	24-Jun-20
532827	PAGEIND	23-Jun-20	534732	INTELLADV	24-Jun-20
533581	PGEL	23-Jun-20	506134	INTELLCAP	24-Jun-20
506590	PHILIPCARB	23-Jun-20	530965	IOC	24-Jun-20
539636	PRECAM	23-Jun-20	500234	КАКАТСЕМ	24-Jun-20
511116	QUADRANT	23-Jun-20	506938	КАРРН	24-Jun-20
523650	REDEXPR	23-Jun-20	502958	LAKSHMIMIL	24-Jun-20
542905	SHIL	23-Jun-20	539841	LANCER	24-Jun-20
539494	SMARTFIN	23-Jun-20	533602	LESHAIND	24-Jun-20
541799	SMEL	23-Jun-20	514036	LOYALTEX	24-Jun-20
533306	SUMMITSEC	23-Jun-20	538836	MONTECARLO	24-Jun-20
533298	SURANASOL	23-Jun-20	509782	OSEASPR	24-Jun-20
517530	SURANAT&P	23-Jun-20	506852	PACL	24-Jun-20
531003	SWRNASE	23-Jun-20	532810	PFC	24-Jun-20
538987	TALBROSENG	23-Jun-20	539150	PNCINFRA	24-Jun-20
506854	TANFACIND	23-Jun-20	533274	PRESTIGE	24-Jun-20
523419	TNTELE	23-Jun-20	512105	PROAIMENT	24-Jun-20
542233	TREJHARA	23-Jun-20	532503	RAJPALAYAM	24-Jun-20
532477	UNIONBANK	23-Jun-20	505800	RANEHOLDIN	24-Jun-20
531234	VICTORYPP	23-Jun-20	531307	RRIL	24-Jun-20
523888	VRWODAR	23-Jun-20	517447	RSSOFTWARE	24-Jun-20
502986	VTL	23-Jun-20	542649	RVNL	24-Jun-20
532351	AKSHOPTFBR	24-Jun-20	520075	SAMKRG	24-Jun-20
500343	AMJLAND	24-Jun-20	526725	SANDESH	24-Jun-20
542460	ANUP	24-Jun-20	514234	SANGAMIND	24-Jun-20
515030	ASAHIINDIA	24-Jun-20	526521	SANGHIIND	24-Jun-20
532888	ASIANTILES	24-Jun-20	538666	SHARDACROP	24-Jun-20
532493	ASTRAMICRO	24-Jun-20	526137	SHETR	24-Jun-20
517429	ATHENAGLO	24-Jun-20	531962	SHREMETAL	24-Jun-20
523319	BALMLAWRIE	24-Jun-20	532945	SHRIRAMEPC	24-Jun-20
500041	BANARISUG	24-Jun-20	532784	SOBHA	24-Jun-20
501425	BBTC	24-Jun-20	530289	SPCAPIT	24-Jun-20
533095	BENGALASM	24-Jun-20	539217	SRESTHA	24-Jun-20
532123	BSELINFRA	24-Jun-20	534733	SUPREMEX	24-Jun-20
532931	BURNPUR	24-Jun-20	517201	SWITCHTE	24-Jun-20
532483	САМВК	24-Jun-20	540108	TAHL	24-Jun-20
531235	CITIPOR	24-Jun-20	534369	TBZ	24-Jun-20
523489		24-Jun-20	509917	TECHCON	24-Jun-20
530393	DBSTOCKBRO	24-Jun-20	501421	TECHNVISN	24-Jun-20
523736 500133	DVL	24-Jun-20	513305 590005	TERRASCOPE	24-Jun-20
533400	ESABINDIA FCONSUMER	24-Jun-20	500414	TIMEX	24-Jun-20 24-Jun-20
532155	GAIL	24-Jun-20 24-Jun-20	506687	TRANSPEK	24-Juli-20 24-Jun-20
		24-Jun-20 24-Jun-20		TVOLCON	24-Jun-20
540647	GANGESSEC		511096		
512443 540755	GANONPRO	24-Jun-20	532478	UBL	24-Jun-20 24-Jun-20
530317	GICRE GODAVARI	24-Jun-20 24-Jun-20	523519 537582	UNISHIRE	24-Jun-20
531360	GOLECHA	24-Jun-20 24-Jun-20	590013	XPROINDIA	24-Jun-20
540654	GSTL	24-Jun-20 24-Jun-20	542377	AARSHYAM	24-Juli-20 25-Jun-20
532775	GTLINFRA	24-Jun-20 24-Jun-20	534707	AAKSIITAWI	25-Jun-20
532543	GULFPETRO	24-Jun-20 24-Jun-20	532166	ALKASEC	25-Jun-20
532543	HMVL	24-Jun-20 24-Jun-20	532166	ALNASEC	25-Jun-20
533217	HVIVE	24-Jun-20 24-Jun-20	508869	APARINDS	25-Jun-20
539724	INDCEMCAP	24-Jun-20 24-Jun-20	526662	APOLLOHOSP	25-Jun-20
530005	INDCEMICAP	24-Jun-20 24-Jun-20	520002	ARENTERP	25-Jun-20
500201	INDIACEM	24-Jun-20 24-Jun-20	500477	ASHOKLEY	25-Jun-20
300201		27-Juli-20	500477	AJIIOKEET	2J-Juli-20

	Result Calendar Q4FY20				
BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539288	AVI	25-Jun-20	531832	NAGTECH	25-Jun-20
505506	AXONVL	25-Jun-20	538926	NAPL	25-Jun-20
532989	BAFNAPHARM	25-Jun-20	523242	NBFOOT	25-Jun-20
526849	BANARBEADS	25-Jun-20	509040	NETLINK	25-Jun-20
532149	BANKINDIA	25-Jun-20	511644	OMEGAIN	25-Jun-20
532368	BCG	25-Jun-20	531859	ORVENPR	25-Jun-20
539399	BELLACASA	25-Jun-20	500317	OSWALAGRO	25-Jun-20
512195	BENTCOM	25-Jun-20	509099	OSWALEA	25-Jun-20
539290	BINDALAGRO	25-Jun-20	540648	PALASHSEC	25-Jun-20
531671	BISIL	25-Jun-20	532521	PALRED	25-Jun-20
501150	CENTRUM	25-Jun-20	521080	PASARI	25-Jun-20
500147	CMIFPE	25-Jun-20	531352	PEETISEC	25-Jun-20
531344	CONCOR	25-Jun-20	526435	PERFEPA	25-Jun-20
542729	DCMNVL	25-Jun-20	513519	PITTIENG	25-Jun-20
502137	DECCANCE	25-Jun-20	539113	PML	25-Jun-20
523708	EIMCOELECO	25-Jun-20	532803	POCHIRAJU	25-Jun-20
522027	EMAINDIA	25-Jun-20	513613	PRESHAMET	25-Jun-20
540153	ENDURANCE	25-Jun-20	542907	PRINCEPIPE	25-Jun-20
532178	ENGINERSIN	25-Jun-20	501314	PRISMX	25-Jun-20
524790	EVERESTO	25-Jun-20	531412	RADIXIND	25-Jun-20
530077	FRSHTRP	25-Jun-20	530271	RICHUNV	25-Jun-20
540798	FSC	25-Jun-20	531539	RISHDIGA	25-Jun-20
531911	GALAGEX	25-Jun-20	530265	SAINIK	25-Jun-20
540935	GALAXYSURF	25-Jun-20	538992	SAPL	25-Jun-20
500655	GARWARPOLY	25-Jun-20	539252	SCFL	25-Jun-20
540613	GEL	25-Jun-20	507894	SCHABLON	25-Jun-20
526729	GOLDIAM	25-Jun-20	531980	SENINFO	25-Jun-20
500166	GOODRICKE	25-Jun-20	531794	SESHACHAL	25-Jun-20
533282	GRAVITA	25-Jun-20	540961	SHIVAMILLS	25-Jun-20
539522	GROVY	25-Jun-20	532217	SIELFNS	25-Jun-20
512479	GYTRIPA	25-Jun-20	504382	SMPLXTR	25-Jun-20
541154	HAL	25-Jun-20	531548	SOMANYCERA	25-Jun-20
508956	HBLEAS	25-Jun-20	521036	SOURCEIND	25-Jun-20
532333	HBPOR	25-Jun-20	540575	STARCEMENT	25-Jun-20
505720	HERCULES	25-Jun-20	533316	STEL	25-Jun-20
505893	HINDHARD	25-Jun-20	516108	STHINPA	25-Jun-20
532835	ICRA	25-Jun-20	532154	SUNSHINE	25-Jun-20
532659	IDFC	25-Jun-20	539835	SUPERIOR	25-Jun-20
531968	IITLPROJ	25-Jun-20	514138	SURYALA	25-Jun-20
533329	INDTERRAIN	25-Jun-20	500336	SURYAROSNI	25-Jun-20
506222	INEOSSTYRO	25-Jun-20	511447	SYLPH	25-Jun-20
532851	INSECTICID	25-Jun-20	531173	SYSCHEM	25-Jun-20
535958	INTEGRA	25-Jun-20	532390	TAJGVK	25-Jun-20
530519	INTERFAC	25-Jun-20	512271	TASHIND	25-Jun-20
500214	IONEXCHANG	25-Jun-20	509945	THACKER	25-Jun-20
506943	JBCHEPHARM	25-Jun-20	531652	THIRDFIN	25-Jun-20
540680	KIOCL	25-Jun-20	540726	TTFL	25-Jun-20
505283	KIRLPNU	25-Jun-20	517506	TTKPRESTIG	25-Jun-20
500458	KORE	25-Jun-20	531762	UNJHAFOR	25-Jun-20
512329	KRL	25-Jun-20	532867	V2RETAIL	25-Jun-20
531633	LINCOPH	25-Jun-20	541578	VARROC	25-Jun-20
505302	LXMIATO	25-Jun-20	531574	VASINFRA	25-Jun-20
523248	MACPLASQ	25-Jun-20	531717	VIDHIING	25-Jun-20
515059	MADHUDIN	25-Jun-20	539659	VIDLI	25-Jun-20
500262	MAFATLAFIN	25-Jun-20	530401	VINYOFL	25-Jun-20
538834	MEL	25-Jun-20	530521	VIRAT	25-Jun-20
526169	MULTIBASE	25-Jun-20	533427	VMS	25-Jun-20

	Result Calendar Q4FY20				
BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
524212	WANBURY	25-Jun-20	500449	HOCL	26-Jun-20
540550	YUG	25-Jun-20	532662	HTMEDIA	26-Jun-20
506178	ZKHATAUE	25-Jun-20	540530	HUDCO	26-Jun-20
512367	ZSHERAPR	25-Jun-20	500106	IFCI	26-Jun-20
512291	ZSPEEDCO	25-Jun-20	501295	IITL	26-Jun-20
500780	ZUARIGLOB	25-Jun-20	509692	INDIANCARD	26-Jun-20
532404	7TEC	26-Jun-20	532717	INDOTECH	26-Jun-20
538365	ADHUNIKIND	26-Jun-20	501298	INDPRUD	26-Jun-20
530431	ADORFO	26-Jun-20	523586	INDTONER	26-Jun-20
531409	ALCHCORP	26-Jun-20	532072	INTERDIGI	26-Jun-20
531147	ALICON	26-Jun-20	542830	IRCTC	26-Jun-20
538863	AMARNATH	26-Jun-20	500875	ITC	26-Jun-20
512091	ANSHNCO	26-Jun-20	523610	ITI	26-Jun-20
533758	APLAPOLLO	26-Jun-20	501311	JAYBHCR	26-Jun-20
540879	APOLLO	26-Jun-20	532940	JKIL	26-Jun-20
526851	AREXMIS	26-Jun-20	523712	JMGCORP	26-Jun-20
526125	ARHNTTO	26-Jun-20	500233	KAJARIACER	26-Jun-20
532935	ARIES	26-Jun-20	526115	KARANWO	26-Jun-20
523850	AXTEL	26-Jun-20	531960	КАЅНҮАР	26-Jun-20
519295	BAMBINO	26-Jun-20	530255	KAYPOWR	26-Jun-20
509053	BANASFN	26-Jun-20	506528	KELENRG	26-Jun-20
523186	ВАРАСК	26-Jun-20	533302	KICL	26-Jun-20
533270	BEDMUTHA	26-Jun-20	532067	KILPEST	26-Jun-20
530803	BHAGIL	26-Jun-20	530313	KIMIABL	26-Jun-20
514272	BHILSPIN	26-Jun-20	523652	KKPLASTICK	26-Jun-20
535620	BINNYMILLS	26-Jun-20	507598	KLRFM	26-Jun-20
502219	BORORENEW	26-Jun-20	500235	KSL	26-Jun-20
530249	BRIDGESE	26-Jun-20	523475	LOTUSCHO	26-Jun-20
512169	CAPRICORN	26-Jun-20	542753	MAHAANIMP	26-Jun-20
532548	CENTURYPLY	26-Jun-20	523371	MAWANASUG	26-Jun-20
506365	СНЕМОРН	26-Jun-20	507836	MCCHRLS-B	26-Jun-20
533278	COALINDIA	26-Jun-20	532852	MCDHOLDING	26-Jun-20
538476	CTL	26-Jun-20	531357	MERMETL	26-Jun-20
502820	DCM	26-Jun-20	500279	MIRCELECTR	26-Jun-20
504286	DELTAMAGNT	26-Jun-20	526891	MKTCREAT	26-Jun-20
537536	DENISCHEM	26-Jun-20	509196	MMRUBBR-B	26-Jun-20
531585	DEVINE	26-Jun-20	509760	MODRNSH	26-Jun-20
538902	DHUNTEAIND	26-Jun-20	532621	MORARJEE	26-Jun-20
539405	DITCO	26-Jun-20	532470	MPFSL	26-Jun-20
542013	DOLFIN DOLPHMED	26-Jun-20	532376	MRO-TEK MUKATPIP	26-Jun-20 26-Jun-20
526504 500840	-	26-Jun-20	523832		26-Jun-20 26-Jun-20
523329	EIHOTEL	26-Jun-20 26-Jun-20	515037 532952	MURUDCERA NAHARCAP	26-Jun-20
531162	EMAMILTD*	26-Jun-20	523391	NAHARCAF	26-Jun-20
526574	ENTRINT	26-Jun-20	500296	NAHARSPING	26-Jun-20
500650	EXCELINDUS	26-Jun-20	532234	NATIANSFING	26-Jun-20
505744	FMGOETZE	26-Jun-20	538668	NAYSAA	26-Jun-20
532296	GLENMARK	26-Jun-20	513023	NBVENTURES	26-Jun-20
500670	GNFC	26-Jun-20	519506	NCCBLUE	26-Jun-20
531600	GOGIACAP	26-Jun-20	531272	NIKKIGL	26-Jun-20
531439	GOLDTECH	26-Jun-20	532722	NITCO	26-Jun-20
500467	HARRMALAYA	26-Jun-20	532256	NIL	26-Jun-20
532334	HBESD	26-Jun-20	500189	NXTDIGITAL	26-Jun-20
539174	HELPAGE	26-Jun-20	533106	OIL	26-Jun-20
524669	HESTERBIO	26-Jun-20	513121	ORICON	26-Jun-20
530315	HINDTIN	26-Jun-20	502420	ORIENTPPR	26-Jun-20
504036	HIRECT	26-Jun-20	508941	PANCARBON	26-Jun-20
504036	TIKEUI	20-JUN-20	508941	PANCAKBUN	26-Jun-20

			Economic Calendar		
Country	Monday 22nd June 2020	Tuesday 23rd June 2020	Wednesday 24th June 2020	Thursday 25th June 2020	Friday 26th June 2020
US	Existing Home Sales	New Home Sales	API Weekly Crude Oil Stock, Crude Oil Inventories	GDP, Initial Jobless Claims, Goods Trade Balance	U.S. Baker Hughes Oil Rig Count
UK/EUROPE	CBI Industrial Trends Orders	Manufacturing PMI			
INDIA					

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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A graph of daily closing prices of securities is available at <u>www.nseindia.com</u>, <u>www.bseindia.com</u>.

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