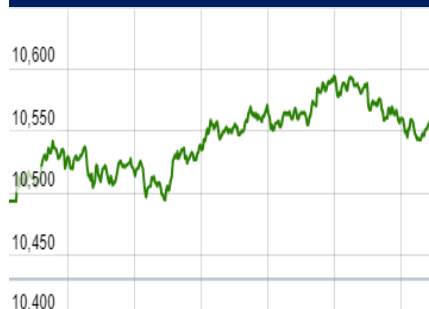


NIFTY KEY LEVELS

Support 1 : 10485
Support 2 : 10445
Resistance1:10700
Resistance2:10750

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 10493.05 and made a low of 10485.55. From there it moved towards the high of 10598.20 and closed positive at 10551.70 levels. On sector indices major selling was seen in PSUBANK and REALTY, while rest of the sector closed with positive bias. India VIX closed negative by 5.74% at 26.50

Market successfully crossed wall of worry that stands at 10555 level (61.8% & 200 EMA) which is a bullish signal. Price action on daily chart has formed a bullish candle implying positive biasness among market participants. Further short covering in indices and appreciation in rupee will push the market higher. Bullish gap area of yesterday's session in the range of 10485-10447 zone will act as key support. Contrary, prices are also forming rising wedge pattern on daily chart where it can face resistance. Now looking all the scenario we expect this rally can scale higher till 10650- 10700 zone.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	35,843.70	1.21%
NIFTY	10,551.70	1.17%
BANK NIFTY	21,953.20	-0.11%

Global Market

Index (Prev. Close)	Value	% Change
DOW	25,827.36	0.36%
NASDAQ	10,207.63	0.52%
CAC	5,049.38	2.49%
DAX	12,608.46	2.84%
FTSE	6,240.36	1.34%
EW ALL SHARE	17,825.88	1.06%

Morning Asian Market (8:30 am)

SGX NIFTY	10,599.80	0.45%
NIKKIE	22,236.50	0.41%
HANG SENG	25,273.00	0.59%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	48,158.00	-0.23%
SILVER	48,103.00	-1.37%
CRUDEOIL	42.95	0.42%
NATURALGAS	129.20	1.02%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	75.01	-0.77%
RS./EURO	84.73	-0.27%
RS./POUND	93.89	0.11%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.84	0.05%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Jul-20	4054	4611	(557)
Jul-20	7684	9937	(2253)
2020	817856	890560	(72703)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Jul-20	5135	4226	909
Jul-20	8804	6518	2286
2020	621583	529217	92366

Quote of the Day : "Give your investments time to mature. Be patient for the World to discover your gems."

Events Today

Results

- DUROPLY
- GATI
- INDGELA
- INDOGLOBAL
- IWP
- SHIVAEXPO

Please refer to page pg 06 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

ITC BUY 01-Jul-20

Outbreak of COVID-19 and lockdown has impacted all industries. Government is easing the lockdown in phases; it will help in recovery of cigarettes business revenue gradually. Under the new normal, demand sentiment would improve backed by government efforts for improving economy, decent monsoon, good rabi crops and improved liquidity in market. Going ahead, Other FMCG to be the growth driver for the company in the long term led by huge brand base, strong portfolio and company's stepped-up marketing initiatives for the division and various recent launches made under the segment. Margin is expected to remain range bound considering favorable commodity prices. Taking this into account, we value ITC at 18x FY21e EPS to arrive at a target price of Rs.228 and maintain BUY rating.

BERGEPAINT NEUTRAL 30-Jun-20

BERGEPAINT 4QFY20 revenue remained impacted amidst COVID-19. The Company's domestic business remained impacted due to COVID outbreak which impacted the overall standalone revenue while PAT remained higher on account of higher other income on account of dividend received from subsidiary. Going forward, all the plants are running except plants in containment zones the company is receiving good response from Tier III and Tier IV cities as they remained less impacted due to COVID while Tier I cities and western part of India are still under stress. The prices are expected to remain stable but the company may pass the benefits if the RM prices declines further. On International business front the subsidiary in Poland is performing well while UK and Nepal remained impacted due to lockdown there. Gross margin expansion is expected to get driven by benign crude prices while currency fluctuation risk will continue to pertain as the company imports some of the raw materials. Going forward after considering slowdown in automotive segment, slowdown in tier 1 cities, stress in demand, labor unavailability we maintain our NEUTRAL rating on stock with a target price of slowdown, scenario in the domestic market and sharp run up in stock price we have maintained our NEUTRAL recommendation with a target price of Rs. 525.

COALINDIA NEUTRAL 30-Jun-20

Sequential contraction in margins led by reduced international coal prices. Higher CSR expenses in this COVID-19 reduced EBITDA on per ton basis. Lower off take volumes due to dispatch issues faced due to lockdown across the country. Collection issues faced by the COALINDIA and ready to increase the credit period in this pandemic due to liquidity issues faced by power companies. Thus, we maintain our stance to remain NEUTRAL valuing at Rs. 150 3x EV/EBITDA FY21E.

BANKINDIA ACCUMULATE 26-Jun-20

Bank India posted a mixed bag quarter Healthy Loan book and deposit front along with the improvement in the asset quality with both GNPA and NNPA levels coming down with reduction in slippages. The SMA 1 and SMA 2 of the bank for exposures of 5 Cr and above is around 4000 Cr from around Rs 10000 Cr in FY19. The pre provisioning profit growth was steady. The Specific PCR levels of the banks are around 77%. However the profitability of the bank was dampened during the quarter on account of the Higher provisions made on 6 NPA accounts out of which 2 constituted Rs 3700 Cr itself. The 46% of the banks domestic book in terms of value is under moratorium and 41% in terms of number. We give accumulate rating on the bank with TP of 61 at 0.45XFY21E

ASIANPAINT HOLD 25-Jun-20

In 4QFY20, volumes from decorative business remained impacted due to outbreak of COVID-19. As of now the company has started operations at all plants except those which are in containment zone with current production level at 60-70%. As the decor and painting comes under discretionary item we expect the demand for painting and re-painting the homes will remain muted at-least in near term due to lower disposable income and higher spends on essentials while some demand are expected from waterproofing and adhesives category with the advent of monsoon as these becomes the essential. The company initiatives like safe home initiative will ensure all safe measures to be undertaken at the time of painting. The company JV (PPG-AP) and Home improvement are expected to remain muted due to slow down in automotive and real estate space on the other hand exterior textures, smart care waterproofing, adhesive, value portfolio and surface sanitizer which the company has launches are expected to show positive trends. On realization front, in order to pass on the benefit of benign input price the company undertook a price reduction to the extent of ~1% in FY20 and may further pass on the benefits in coming months. On margin front, benign raw material prices will further aid to margin expansion and company may pass the benefit to consumers in coming quarter. Thus considering the above statement we remain positive on stock and maintain our HOLD rating with target price of Rs. 1800.

- ❑ US markets ended positive: Dow Jones closed with gains of 92 pts
- ❑ US unemployment contracts; 4.8 mln jobs non-farm payrolls added
- ❑ Asian Markets trading higher: Shanghai up by 0.8%
- ❑ SGX Nifty Fut 10590 up 42 pts @ 7.30 am IST today
- ❑ Crude Oil trading lower by 0.5%: Brent trades at 42.89\$, Nymex WTI at 40.45\$
- ❑ India VIX reducing significantly now at 26.51
- ❑ US markets to remain closed today for Independence Day holiday today
- ❑ Y'day: In cash seg FII's sold worth Rs 557 crs; DII's bought worth Rs 908 crs
- ❑ Nifty Closed yesterday at 4-month highs: up 328 pts from Monday's low 10224
- ❑ In FNO Seg: FII's net long exposure in Index Fut at 48% from 35%
- ❑ FII's PCR stands at 1.61 vs 1.43
- ❑ FII's in Index Futs long added 2100crs in last 3 sessions
- ❑ Markets facing strong short coverings: FII's unwound 17000 shorts
- ❑ Nifty Futs discount reduces to 12 pts from 61.8 pts at start of series
- ❑ Nifty major levels: 10891 – 200DMA; 10182 – 20DMA
- ❑ Nifty is at 200EMA 10555 (61.8% retracement): Supports are at 10299 – 10265
- ❑ Mothersonsumi: Domestic wiring ops to into separate entity (Positive)
- ❑ Nifty re-balance: HDFCLife to be added; Vedanta to be removed from July end
- ❑ HDFC group together will have 19% in Nifty post rebalance
- ❑ Reliance Jio Platforms: 12th Investment via Intel 1894 crs for 0.39%; enterprise value 5.16 lk crs
- ❑ Reliance: JioMeet allows video calls for upto 100 participants
- ❑ JBCHEM: KKR to acquire 54% controlling stake at Rs 745 per share

Stock In News

- ❑ **Bank credit grows 6.18%, deposits 11% in fortnight ended June 19:** Bank credit and deposits grew 6.18 percent and 11 percent to Rs 102.45 lakh crore and Rs 138.67 lakh crore, respectively, in the fortnight ended June 19, according to the RBI. In the fortnight ended June 21, 2019, bank credit had stood at Rs 96.48 lakh crore and deposits at Rs 124.92 lakh crore.
- ❑ **India's trade deficit with China reduces to \$48.66 billion in FY20:** India's trade deficit with China fell to \$48.66 billion in 2019-20 on account of decline in imports from the neighbouring country, according to government data. Exports to China in the last financial year stood at \$65.26 billion, while imports aggregated at \$16.6 billion, the data showed. Exports to China in the last financial year stood at \$65.26 billion, while imports aggregated at \$16.6 billion, the data showed.
- ❑ **Hindustan Unilever:** Emami said it is seeking legal help against Hindustan Unilever's use of 'Glow & Handsome' brand name as it had already launched a week back in its brand 'Emami Glow and Handsome'.
- ❑ **AXIS BANK:** The bank will wind down and close the operations of its subsidiary Axis Bank UK Limited and is targeting for surrendering of the banking licence by end of April 2021, which has been reviewed with the UK regulators. The decision will not have any material impact on the operations or the financial position of the bank, it said.
- ❑ **Reliance Jio Platform:** Intel Capital to invest Rs18.9bn for 0.35% stake.
- ❑ **HDFC Life:** To be included in the Nifty 50 index from July 31. Vedanta to be excluded from the index on account of its proposed delisting. Replacement is also applicable to the Nifty 50 equal weight index.
- ❑ **VST Tiller Tractors:** Power Tiller sales down 20% in June to 2,675 units while tractor sales up 11% to Rs 805 units. Comparisons made on a year-on-year basis.
- ❑ **Excel Industries:** Stopped manufacturing activities of its Roha plant till July 5, due to increase in Covid-19 patients near the area.
- ❑ **GPT Infra:** Gets order worth Rs 102.8 crore from NHAI.
- ❑ **Cadila Healthcare:** Covid-19 vaccine by Zydus gets regulatory approval to initiate Phase I/II human clinical trials in India. The company plans to start human clinical trials in July 2020. Pre-clinical development is successfully completed. The vaccine is found to be immunogenic in multiple animal species.
- ❑ **Jyothy Labs:** Opens a new dish wash manufacturing unit adjacent to the company's existing plant situated in Madhya Pradesh.
- ❑ **Defence Stocks:** Bloomberg News reports that the Ministry of Defence cleared proposals worth Rs 38,900 crore on Thursday. This includes acquisitions from Indian industry worth Rs 31,300 crore. The panel also approved proposal to procure 21 Mig-29 plans along with upgrading the existing 59 Mig-29 aircrafts. It also approved procurement of 12 Su-30 MKI Aircraft. Su-30 MKI will be procured from Hindustan Aeronautics at an estimated cost of Rs 10,730 crore.
- ❑ **J B Chemicals & Pharmaceuticals:** Global investment firm KKR will acquire 54 percent stake in the company for up to Rs 3,109 crore in various tranches. KKR will acquire its stake from the founding Mody family at a price of Rs 745 per share and make an open offer for an additional 26 percent of the company.
- ❑ **Muthoot Finance:** The company will consider shareholder's nod for share split and to increase borrowing powers of the board to Rs 75,000 crore from existing Rs 50,000 crore on July 18.
- ❑ **Motherson Sumi Systems Ltd (MSSL):** The company has approved a group reorganization plan. It announced the demerger of Domestic Wiring Harness (DWH) business from MSSL into a new company and subsequent merger of Samvardhana Motherson International Ltd (SAMIL) into MSSL.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

M&MFIN Management Interview

- Management says they are eligible for the liquidity scheme by RBI but are not sure if they will look at it as company does not have cash flow pressure currently in terms of discharging the liability.
- Management is seeing buoyancy in the rural market, 1100 branches of the company are up and working and there is change of sentiments and with monsoon setting in rural is expected to be turnaround story.
- Commercial Vehicle segment is expected to take time to recover but car and utility segment are showing demand. The pre-owned vehicle have also seen pickup in demand.
- Out of the people who have opted for the moratorium about 50-60% are trying to discharge there liability some of which may be part payment.
- Most of the farmers with half yearly and quarterly installment did not even opt for the moratorium.
- FY21 Disbursements are expected to be lower than FY21 for all NBFCs . The fear of defaults from moratorium book is behind.

BAJAJ-AUTO Management Interview

- The company has seen resurgence of demand in last couple3 of weeks.
- Both rural and urban market are showing good response.
- The company's production is geared up completely, it had been able to service 90-95% of demand, only some of the high end buying, electric scooters or such niche requirements had lower response rate by company.
- Africa market has made a comeback. However, recovery in latin America and ASEAN regions have been slower.
- No escalation in casualties at Aurangabad plant, production continues normally.

BULK DEAL

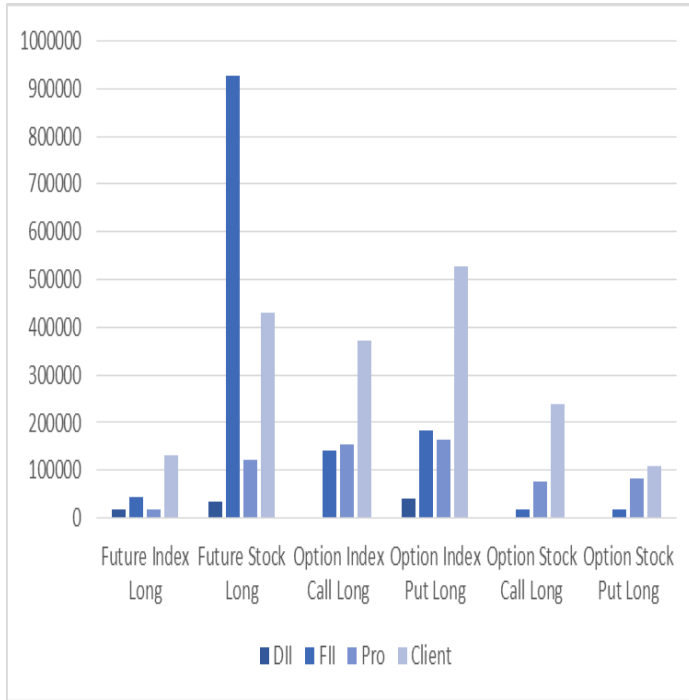
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	02-07-20	ACML	NORTH END FOODS MARKETING PVT LTD	S	141,000	12.14
BSE	02-07-20	AMFL	ANAL PRATISH SHAH	B	111,721	5.79
BSE	02-07-20	AMFL	ANAL PRATISH SHAH	S	96,002	5.74
BSE	02-07-20	AMFL	VIRALKUMAR RASIKBHAI PATEL	B	87,000	5.74
BSE	02-07-20	ANUPAM	SAURIN RAJESH SHAH HUF	B	93,769	15.21
BSE	02-07-20	ANUPAM	ARVIND SHANTILAL SHAH	B	54,000	15.21
BSE	02-07-20	ANUPAM	DINESH KHIMJIBHAI SAVLA	S	60,000	15.21
BSE	02-07-20	ANUPAM	RAJESH KANJIBHAI NANDU	S	65,000	15.21
BSE	02-07-20	ANUPAM	SHAH SOURRAB PARULL	S	100,000	15.21
BSE	02-07-20	ASHARI	MANOJKUMAR GUNVANTRAI SOMANI	B	60,502	8.99
BSE	02-07-20	ASHARI	MANOJKUMAR GUNVANTRAI SOMANI	S	3,743	9.35
BSE	02-07-20	CBPL	BEELINE BROKING LIMITED	B	84,000	48
BSE	02-07-20	CBPL	JIYA PRASHANTBHAI UKANI	S	66,000	48
BSE	02-07-20	GARDENSILK	K2 FAMILY PRIVATE TRUST	S	300,000	16.01
BSE	02-07-20	GARDENSILK	ALOK MANOHAR TAYAL	B	225,617	16.01
BSE	02-07-20	HITECHWIND	DEEPAL PRAVINKUMAR SHAH	S	32,500	17.9
BSE	02-07-20	HITECHWIND	MAHAVIRBHAI BABUBHAI TIWARI	B	38,000	17.86
BSE	02-07-20	KAPILRAJ	BINA CHETAN BHIMJIYANI	S	37,508	5.5
BSE	02-07-20	KAPILRAJ	BHAMINI KAMAL PAREKH	B	60,000	5.5
BSE	02-07-20	NATPLY	AGARWAL KUMAR RAJ	S	200,000	9.16
BSE	02-07-20	PRISMEDI	MANISH NITIN THAKUR	B	50,850	13.88
BSE	02-07-20	PRISMEDI	MANISH NITIN THAKUR	S	3,131	14.15
BSE	02-07-20	RELCHEMQ	DEEPIKA	B	65,601	63.52
BSE	02-07-20	RELCHEMQ	DEEPIKA	S	65,601	64.98
BSE	02-07-20	RELCHEMQ	SHAIQ HUSSAIN	B	193,500	65.11
BSE	02-07-20	RELCHEMQ	SHAIQ HUSSAIN	S	193,500	63.58
BSE	02-07-20	SEQUENT	AGNUS HOLDINGS PRIVATE LIMITED	B	3,991,815	94.25
BSE	02-07-20	SEQUENT	JSRAMAPRASAD JSRAMAPRASAD	S	3,991,815	94.25
BSE	02-07-20	SHAILJA	AMBE SECURITIES PRIVATE LIMITED	B	50,075	7.95
BSE	02-07-20	SHAILJA	NIKITA SINGHAL	S	25,000	7.96
BSE	02-07-20	SHAILJA	VIVEK KUMAR SINGHAL	S	25,000	7.95
BSE	02-07-20	SHANGAR	RAMESHBHAI CHINUBHAI SHAH	B	20,000	35.25
BSE	02-07-20	SHANGAR	MAHAVIRBHAI BABUBHAI TIWARI	S	20,100	35.25
BSE	02-07-20	SHEETAL	NOMIT TALAKSHI VORA	B	80,396	1.35
BSE	02-07-20	SHEETAL	NITA P SHAH	S	76,141	1.43
BSE	02-07-20	SHEETAL	VIRALKUMAR RASIKBHAI PATEL	B	37,123	1.43
BSE	02-07-20	SHEETAL	VIRALKUMAR RASIKBHAI PATEL	S	37,123	1.31
BSE	02-07-20	SYNCOM	ALPHA LEON ENTERPRISES LLP	S	250,004	3.45
BSE	02-07-20	TFCILTD	BLUECHIP INVESTMENTS	B	414,472	41.61
BSE	02-07-20	TFCILTD	BLUECHIP INVESTMENTS	S	8,643	40.54
BSE	02-07-20	TRANWAY	HITESH MOHANBHAI PATEL	B	150,000	9.62
BSE	02-07-20	VALIANTORG	DILESH ROADLINES PRIVATE LIMITED	S	69,000	1701
BSE	02-07-20	VMV	DEVJEET CHAKRABORTY	B	30,000	29.81
BSE	02-07-20	VMV	DEVJEET CHAKRABORTY	S	5,000	29.7

Corporate Action

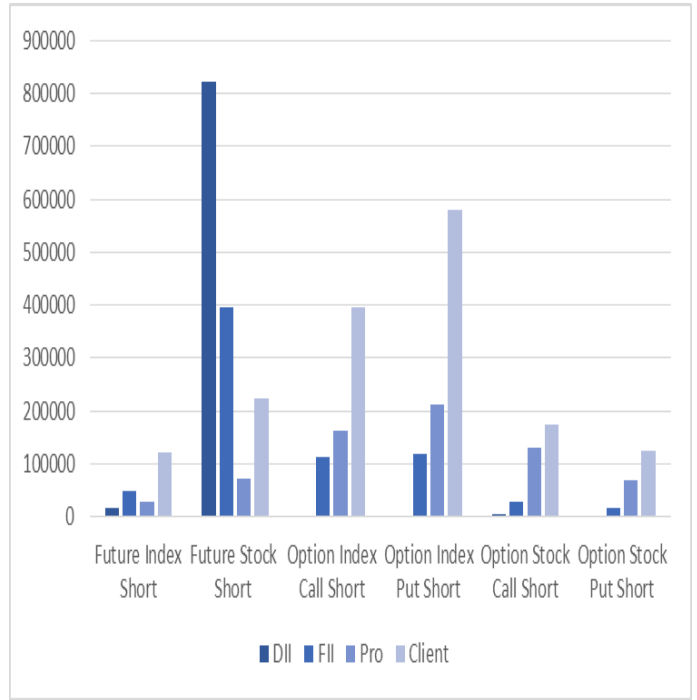
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	500875	ITC	06-07-20	Dividend - Rs. - 10.1500	-
BSE	500228	JSWSTEEL	06-07-20	Final Dividend - Rs. - 2.0000	-
BSE	532819	MINDTREE	06-07-20	Final Dividend - Rs. - 10.0000	-

PARTICIPANT WISE OPEN INTEREST

Long Position

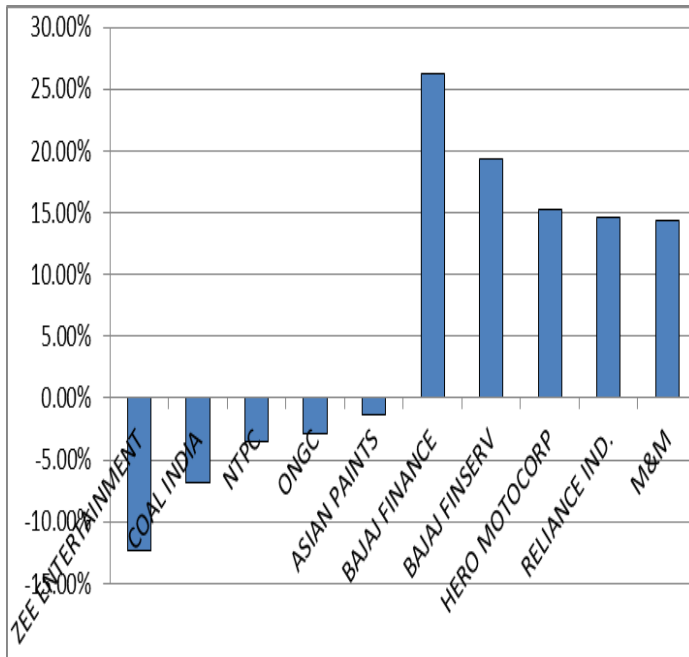


Short Position

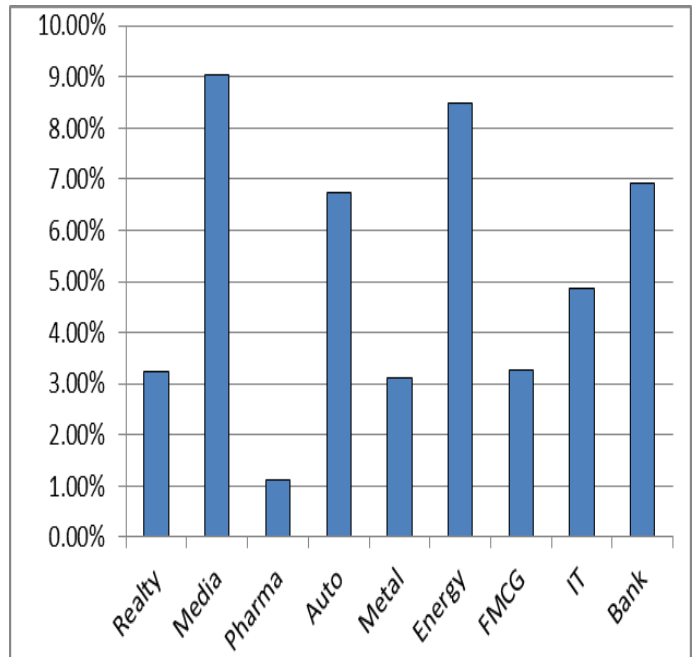


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
526921	21STCENMGM	29-Jun-20	540205	AVL	29-Jun-20
532403	4THGEN	29-Jun-20	504390	AVTIL	29-Jun-20
531611	AADHAARVEN	29-Jun-20	531268	B2BSOFT	29-Jun-20
530027	AADIIND	29-Jun-20	532507	BAGFILMS	29-Jun-20
531866	AAGAMCAP	29-Jun-20	500032	BAJAJHIND	29-Jun-20
530621	AAIL	29-Jun-20	532382	BALAJITELE	29-Jun-20
542580	AARTECH	29-Jun-20	539834	BALGOPAL	29-Jun-20
538935	ABHIFIN	29-Jun-20	524824	BALPHARMA	29-Jun-20
539544	ABHIINFRA	29-Jun-20	531591	BAMPSL	29-Jun-20
532919	ACIASIA	29-Jun-20	513502	BAROEXT	29-Jun-20
517356	ACIIN	29-Jun-20	524687	BASANTGL	29-Jun-20
530043	ACKNIT	29-Jun-20	539621	BCLENTERPR	29-Jun-20
539391	ACME	29-Jun-20	541143	BDL	29-Jun-20
540146	ACML	29-Jun-20	539447	BEARSELL	29-Jun-20
513149	ACROW	29-Jun-20	539018	BEEKAY	29-Jun-20
507852	ADDIND	29-Jun-20	500049	BEL	29-Jun-20
523120	ADORMUL	29-Jun-20	522650	BEMHY	29-Jun-20
541152	ADVITIYA	29-Jun-20	531530	BETALA	29-Jun-20
526331	ADVMULT	29-Jun-20	539662	BFLAFL	29-Jun-20
506947	ADVPETR-B	29-Jun-20	511698	BHAGYFN	29-Jun-20
522273	AHMDSTE	29-Jun-20	538576	BHANDERI	29-Jun-20
539177	AAIL	29-Jun-20	500493	BHARATFORG	29-Jun-20
519216	AJANTSOY	29-Jun-20	540061	BIGBLOC	29-Jun-20
514394	AJIL	29-Jun-20	524723	BIJHANS	29-Jun-20
540718	AKM	29-Jun-20	526666	BIL	29-Jun-20
541303	AKSHAR	29-Jun-20	505681	BIMETAL	29-Jun-20
539115	ALAN SCOTT	29-Jun-20	532330	BIOPAC	29-Jun-20
524075	ALBERTDA	29-Jun-20	531647	BJDUP	29-Jun-20
530973	ALFAICA	29-Jun-20	532290	BLBLIMITED	29-Jun-20
538952	ALFL	29-Jun-20	539274	BLFL	29-Jun-20
532878	ALPA	29-Jun-20	532485	BLIL	29-Jun-20
526397	ALPHAGEO	29-Jun-20	532719	BLKASHYAP	29-Jun-20
512008	AMANITRA	29-Jun-20	513422	BLOIN	29-Jun-20
521097	AMARJOTHI	29-Jun-20	526225	BLOOM	29-Jun-20
532828	AMDIND	29-Jun-20	506981	BLUECHIPT	29-Jun-20
506248	AMNPLST	29-Jun-20	539607	BLUECLOUDS	29-Jun-20
539265	AMRAFIN	29-Jun-20	531495	BLUECOAST	29-Jun-20
532141	ANDHRACEMT	29-Jun-20	530809	BNRUDY	29-Jun-20
541006	ANGEL	29-Jun-20	500074	BPL	29-Jun-20
542437	ANMOL	29-Jun-20	514440	BPTX	29-Jun-20
523007	ANSALBU	29-Jun-20	526731	BRIGHTBR	29-Jun-20
531406	ANSINDUS	29-Jun-20	532113	BRIJLEAS	29-Jun-20
506087	ANUPMAL	29-Jun-20	538789	BUDGE BUDGE	29-Jun-20
518091	APCL	29-Jun-20	539637	BVL	29-Jun-20
523537	APMIN	29-Jun-20	539304	CANOPYFIN	29-Jun-20
540135	ARCFIN	29-Jun-20	533267	CANTABIL	29-Jun-20
532994	ARCHIDPLY	29-Jun-20	522251	CENLUB	29-Jun-20
531677	ARISINT	29-Jun-20	531621	CENTERAC	29-Jun-20
531179	ARMANFIN	29-Jun-20	532885	CENTRALBK	29-Jun-20
507526	ASALCBR	29-Jun-20	500084	CESC	29-Jun-20
519174	ASHAI	29-Jun-20	512341	CESL	29-Jun-20
507530	ASIFOOD	29-Jun-20	537326	CHEMTECH	29-Jun-20
512433	ASUTENT	29-Jun-20	531977	CHLOGIST	29-Jun-20
512038	ASWTR	29-Jun-20	538786	CIL	29-Jun-20
532668	AURIONPRO	29-Jun-20	532807	CINELINE	29-Jun-20
530233	AUROLAB	29-Jun-20	521210	CITYMAN	29-Jun-20
512109	AVIVA	29-Jun-20	512213	CLASELE	29-Jun-20

Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
511122	1STCUS	30-Jun-20	541865	ASRL	30-Jun-20
540615	7NR	30-Jun-20	509009	AUSOMENT	30-Jun-20
539096	AANANDALAK	30-Jun-20	531994	AUTOPINS	30-Jun-20
539632	AARCOM	30-Jun-20	531310	AVAILFC	30-Jun-20
539562	AARNAV	30-Jun-20	531541	AVONLIFE	30-Jun-20
514274	AARVEEDEN	30-Jun-20	512265	AVONMERC	30-Jun-20
539528	AAYUSH	30-Jun-20	513642	AXELPOLY	30-Jun-20
512165	ABANSENT	30-Jun-20	542285	AXITA	30-Jun-20
513119	ABCGAS	30-Jun-20	539872	BAJAJHCARE	30-Jun-20
530093	ACEEDU	30-Jun-20	511724	BALFC	30-Jun-20
539661	ACEMEN	30-Jun-20	500270	BARODARY	30-Jun-20
531525	ACESOFT	30-Jun-20	532674	BASML	30-Jun-20
536737	ACFSL	30-Jun-20	539946	BAZELINTER	30-Jun-20
538563	ADARSH	30-Jun-20	503960	BBL	30-Jun-20
514113	ADINATH	30-Jun-20	506971	BBREALTY	30-Jun-20
513513	ADITYA	30-Jun-20	542057	BCPL	30-Jun-20
511359	ADMANUM	30-Jun-20	532645	BEEYU	30-Jun-20
523031	ADSDIAG	30-Jun-20	541178	BENARA	30-Jun-20
523269	ADVANIHOTR	30-Jun-20	539660	BESTAGRO	30-Jun-20
539196	AEL	30-Jun-20	512477	BETXIND	30-Jun-20
531921	AGARIND	30-Jun-20	533303	BFINVEST	30-Jun-20
532811	AHLUCONT	30-Jun-20	532430	BFUTILITIE	30-Jun-20
533221	AHLWEST	30-Jun-20	540545	BGJL	30-Jun-20
542524	AHL	30-Jun-20	534535	BGPL	30-Jun-20
539620	AINFRA	30-Jun-20	532930	BGREENERGY	30-Jun-20
532975	AISHWARYA	30-Jun-20	509449	BHAGWOX	30-Jun-20
524598	AKSCHEM	30-Jun-20	512608	BHANDHOS	30-Jun-20
539300	AKSPINTEX	30-Jun-20	506027	BHRKALM	30-Jun-20
526707	ALCHEM	30-Jun-20	524396	BIOFILCHEM	30-Jun-20
517546	ALFATRAN	30-Jun-20	539043	BKMINDST	30-Jun-20
531156	ALFAVIO	30-Jun-20	508939	BLCISER	30-Jun-20
542770	ALPHALOGIC	30-Jun-20	535279	BMAL	30-Jun-20
519471	AMBARPIL	30-Jun-20	531420	BMBMUMG	30-Jun-20
530133	AMCOIND	30-Jun-20	500069	BNKCAP	30-Jun-20
541771	AMINTAN	30-Jun-20	526925	BOBSHELL	30-Jun-20
531300	AMITINT	30-Jun-20	501430	BOMBCCYC	30-Jun-20
526241	AMRAPLIN	30-Jun-20	502216	BOMBOPOT	30-Jun-20
534612	AMTL	30-Jun-20	531203	BRANDREAL	30-Jun-20
540694	ANG	30-Jun-20	539434	BRIPORT	30-Jun-20
531878	ANJANIFIN	30-Jun-20	507486	CAPRO	30-Jun-20
511153	ANJANIFOODS	30-Jun-20	531682	CATECH	30-Jun-20
531673	ANKIN	30-Jun-20	542934	CBPL	30-Jun-20
506166	APIS	30-Jun-20	531900	CCLINTER	30-Jun-20
533758	APLAPOLLO	30-Jun-20	530789	CEEJAY	30-Jun-20
512437	APOLLOFI	30-Jun-20	532443	CERA	30-Jun-20
539545	APOORVA	30-Jun-20	540310	CFL	30-Jun-20
524640	ARCHITORG	30-Jun-20	530307	CHAMANSEQ	30-Jun-20
532114	AREALTY	30-Jun-20	540829	CHANDRIMA	30-Jun-20
516064	ARROWGREEN	30-Jun-20	531327	CHARMS	30-Jun-20
520119	ASAL	30-Jun-20	539800	CHDCHEM	30-Jun-20
513401	ASHIS	30-Jun-20	539230	CHEMIESYNT	30-Jun-20
526187	ASHRAM	30-Jun-20	531358	CHOICEIN	30-Jun-20
531568	ASHUTPM	30-Jun-20	511696	CHRTEDCA	30-Jun-20
532888	ASIANILES	30-Jun-20	530457	CINERAD	30-Jun-20
530413	ASIANVE	30-Jun-20	531775	CISTRO	30-Jun-20
502015	ASIIL	30-Jun-20	540481	CLFL	30-Jun-20
524434	ASINPET	30-Jun-20	512018	CNIRESLTD	30-Jun-20

Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
531460	CONTICON	01-Jul-20	534109	PYXISFIN	15-Jul-20
531508	EVEREADY	01-Jul-20	515018	REGENCERAM	15-Jul-20
532326	INTENTECH	01-Jul-20	526477	SAENTER	15-Jul-20
531628	TEJASSVI	01-Jul-20	520081	ECSTSTL	16-Jul-20
505872	WPIL	02-Jul-20	531834	NATHUEC	16-Jul-20
516003	DUROPLY	03-Jul-20	511333	VLSFINANCE	16-Jul-20
532345	GATI	03-Jul-20	526983	ASHOKRE	17-Jul-20
531253	INDGELA	03-Jul-20	539251	BALKRISHNA	17-Jul-20
539433	INDOGLOBAL	03-Jul-20	505509	RESPONIND	17-Jul-20
540954	IWP	03-Jul-20	500180	HDFCBANK	18-Jul-20
540072	SHIVAEXPO	03-Jul-20	533047	IMFA	18-Jul-20
524590	HEMORGANIC	04-Jul-20	511427	ATNINTER	20-Jul-20
526235	MERCATOR	04-Jul-20	524522	LAFFANSQ	20-Jul-20
517258	PRECISIO	04-Jul-20	500266	MAHSCOOTER	20-Jul-20
519295	BAMBINO	06-Jul-20	530439	SIDDHA	20-Jul-20
524332	BCLIL	06-Jul-20	532978	BAJAFINSV	21-Jul-20
507438	IFBAGRO	06-Jul-20	500034	BAJFINANCE	21-Jul-20
511092	JMDVL	06-Jul-20	532761	HOVS	21-Jul-20
500282	MDRNTHR-B	06-Jul-20	531738	SILICON	21-Jul-20
511377	MEHIF	06-Jul-20	532977	BAJAJ-AUTO	22-Jul-20
511738	MEHSECU	06-Jul-20	500490	BAJAJHLDNG	22-Jul-20
511740	MEHTAHG	06-Jul-20	531936	BLUECHIP	22-Jul-20
504378	NYSSACORP	06-Jul-20	524212	WANBURY	22-Jul-20
538730	PDSMFL	06-Jul-20	522183	ITL	23-Jul-20
515085	RESTILE	06-Jul-20	526299	MPHASIS	23-Jul-20
539346	SADBHIN	06-Jul-20	539921	SEIL	23-Jul-20
508664	BESTEAST	07-Jul-20	524336	SHHARICH	23-Jul-20
533212	GKB	07-Jul-20	500248	MAVIIND	24-Jul-20
514165	INDIANACRY	07-Jul-20	522036	MIVENMACH	24-Jul-20
538537	OMANSH	07-Jul-20	507938	MNPLFIN	24-Jul-20
530991	ROOPAIND	07-Jul-20	540212	TCIEXP	24-Jul-20
531613	MAL	08-Jul-20	533179	PERSISTENT	25-Jul-20
535514	PRIMECAPM	08-Jul-20	539681	DAL	27-Jul-20
532218	SOUTHBANK	08-Jul-20	531931	SAICAPI	27-Jul-20
511605	ARIHCAPM	09-Jul-20	516106	SHKARTP	27-Jul-20
526871	INTECCAP	09-Jul-20	503310	SWANENERGY	27-Jul-20
539126	MEP	09-Jul-20	530881	ABVL	28-Jul-20
532710	SADBHAV	09-Jul-20	532776	SHIVAMAUTO	28-Jul-20
530609	CARNATIN	10-Jul-20	533427	VMS	28-Jul-20
521188	UNITEDTE	10-Jul-20	512247	ASHCAP	29-Jul-20
540570	VARIMAN	10-Jul-20	542727	CPML	29-Jul-20
538598	VISHAL	10-Jul-20	531417	MEGACOR	29-Jul-20
530109	ANUPAM	13-Jul-20	532880	OMAXE	29-Jul-20
533152	MBLINFRA	13-Jul-20	524502	RAAJMEDI	29-Jul-20
539143	PANTH	13-Jul-20	512257	SVARTCORP	29-Jul-20
532916	BVCL	14-Jul-20	526441	VISIONCINE	29-Jul-20
539559	DDIL	14-Jul-20	526519	ALPINEHOU	30-Jul-20
509895	HINDMILL	14-Jul-20	514428	HINDADH	30-Jul-20
540697	AMFL	15-Jul-20	539393	KCL	30-Jul-20
532694	BARTRONICS	15-Jul-20	523384	MAHAPEXLTD	30-Jul-20
538882	EMERALD	15-Jul-20	524764	NUTRA	30-Jul-20
507506	GIRDSGA	15-Jul-20	539287	ORTINLAABS	30-Jul-20
530655	GOODLUCK	15-Jul-20	533470	RUSHIL	30-Jul-20
590041	KAVVERITEL	15-Jul-20	503657	VEERENRGY	30-Jul-20
530421	KUWERIN	15-Jul-20	511523	VEERHEALTH	30-Jul-20
538962	MINDACORP	15-Jul-20	526550	CCHHL	31-Jul-20
524628	PARKERAC	15-Jul-20	532324	CINEVISTA	31-Jul-20

Economic Calendar					
Country	Monday 29th June 2020	Tuesday 30th June 2020	Wednesday 1st July 2020	Thursday 2nd July 2020	Friday 3rd July 2020
US	Pending Home Sales	CB Consumer Confidence, Chicago PMI	API Weekly Crude Oil Stock, Nonfarm Employment Change, Crude Oil Inventories	Unemployment Rate, Initial Jobless Claims, Nonfarm Payrolls, U.S. Baker Hughes Oil Rig Count	United States - Independence Day
UK/EUROPE		GDP, Current Account			
INDIA			Nikkei Markit Manufacturing PMI		

Narnolia Financial Advisors Ltd. is a SEBI registered Research Analyst having SEBI Registration No. INH300006500. The Company/Analyst (s) does/do not have any holding in the stocks discussed but these stocks may have been recommended to clients in the past. Clients of Narnolia Financial Advisors Ltd. may be holding aforesaid stocks.

The stocks recommended are based on our analysis which is based on information obtained from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed.

Disclosures: Narnolia Financial Advisors Ltd. (NFAL) (Formerly Microsec Capital Ltd.) is a SEBI Registered Research Analyst having registration no. INH300006500. NFAL is engaged in the business of providing Stock Broking, Depository Participant, Merchant Banking, Portfolio Management & distribution of various financial products. Details of associate entities of NFAL is available on the website at www.narnolia.com

No penalties have been levied on NFAL by any Regulatory/Statutory authority. NFAL, its associates, Research Analyst or their relative may have financial interest in the subject company. NFAL and/or its associates and/or Research Analyst may have beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report. NFAL and its associate company(ies), their directors and Research Analyst and their relatives may; (a) from time to time, have a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of NFAL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report. Research Analyst may have served as director/officer, etc. in the subject company in the last 12 month period. NFAL and/or its associates may have received compensation from the subject company in the past 12 months. In the last 12 months period ending on the last day of the month immediately preceding the date of publication of this research report, NFAL or any of its associates may have: a) managed or co-managed public offering of securities from subject company of this research report, b) received compensation for investment banking or merchant banking or brokerage services from subject company of this research report, c) received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report. d) Subject Company may have been a client of NFAL or its associates during 12 months preceding the date of distribution of the research report. NFAL and its associates have not received any compensation or other benefits from the Subject Company or third party in connection with the research report. NFAL and / or its affiliates may do and seek to do business including Investment Banking with companies covered in the research reports. As a result, the recipients of this report should be aware that NFAL may have a potential conflict of interest that may affect the objectivity of this report. Compensation of Research Analysts is not based on any specific Merchant Banking, Investment Banking or Brokerage service transactions. Research Analyst's views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of NFAL or its associates maintains arm's length distance with Research Team as all the activities are segregated from NFAL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Analyst Certification The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
---	-----

A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

Registration details of Company: Narnolia Financial Advisors Ltd. (NFAL): SEBI Stock Broker Registration: INZ000166737 (NSE/BSE/MSEI); NSDL/CDSL: IN-DP-380-2018; Research Analyst: INH300006500, Merchant Banking: (Registration No.: INM000010791), PMS: (Registration No.: INP000002304), AMFI Registered Mutual Fund distributor: ARN 3087

Registration Details of Group entities: G. Raj & Company Consultants Ltd (G RAJ)-BSE Broker INZ260010731; NSDL DP: IN-DP-NSDL-371-2014 || Narnolia Commerce Limited (Formerly Microsec Commerce Ltd.)-MCX/NCDEX Commodities Broker: INZ000051636 || NarnoliaVeloX Advisory Ltd.- SEBI Registered PMS: INP000005109 || Eastwind Capital Advisors Pvt Ltd. (EASTWIND)-SEBI Registered Investment Adviser: INA300005439 || Narnolia Insurance Brokers Limited (Formerly Microsec Insurance Brokers Ltd.)-IRDA Licensed Direct Insurance Broker (Life & Non-Life) Certificate No. 134, License No. DB046/02 || Narnolia Securities Ltd. (NSL)-AMFI Registered Mutual Fund distributor: ARN 20558, PFRDA NPS POP: 27092018 || Narnolia Capital Advisors Pvt. Ltd. - RBI Registered NBFC:B.05.02568.

Disclaimer:

This report has been prepared by Narnolia Financial Advisors Ltd. (NFAL) and is meant for sole use by the recipient and not for public circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of NFAL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult his/her/its own advisors to determine the merits and risks of such an investment. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NFAL will not treat recipients as customers by virtue of their receiving this report. Neither the Company, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits or lost opportunities that may arise from or in connection with the use of the information/report. The person accessing this information specifically agrees to exempt NFAL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold NFAL or any of its affiliates or employees responsible for any such misuse and further agrees to hold NFAL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays.

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NFAL & its group companies to registration or licensing requirements within such jurisdictions.