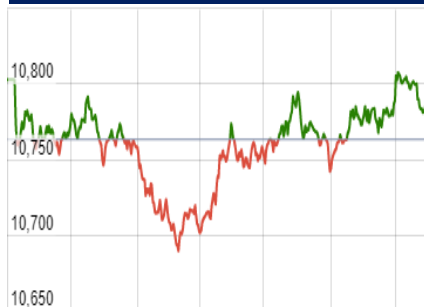


NIFTY KEY LEVELS

Support 1 : 10695
Support 2 : 10630
Resistance1:10810
Resistance2:10890

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 10802.85 and made a low of 10698.70. From there it moved towards the high of 10813.80 and closed positive at 10799.65 levels. Broader buying was witnessed in AUTO, IT, FIN SERVICE, MEDIA and PVTBANK while rest of the indices closed with negative bias. India VIX closed negative by 0.07% at 25.17

Late hour buying interest among market participants helped nifty to pare its morning losses and in this process nifty showed distribution at higher levels. However, price pattern still in favor of bulls but overbought nature of oscillator suggest caution at higher levels. Fresh buying is expected above 200 DMA which stands near 10890 levels from where it can extend up to 11000 levels. On the downside, support lies at 10695 followed by 10630 levels.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	36,674.52	0.51%
NIFTY	10,799.65	0.33%
BANK NIFTY	22,628.00	1.93%

Global Market

Index (Prev. Close)	Value	% Change
DOW	25,890.18	-1.51%
NASDAQ	10,343.89	-0.86%
CAC	5,043.73	-0.74%
DAX	12,616.80	-0.92%
FTSE	6,189.90	-1.53%
EW ALL SHARE	18,190.75	0.14%

Morning Asian Market (8:30 am)

SGX NIFTY	10,800.80	0.42%
NIKKIE	22,642.50	0.12%
HANG SENG	26,095.00	0.46%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	48,800.00	1.19%
SILVER	50,202.00	0.83%
CRUDEOIL	43.00	0.19%
NATURALGAS	142.30	6.27%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	74.93	0.34%
RS./EURO	84.48	0.22%
RS./POUND	93.47	0.22%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.79	-0.75%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Jul-20	6580	5750	830
Jul-20	21701	21919	(218)
2020	831873	902541	(70668)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Jul-20	3512	4297	(784)
Jul-20	19617	18184	1433
2020	632395	540882	91513

Events Today

Dividend

BOMDYEING

LTTS

MAYURUNIQ

ONWARDTEC

Ex-Date: 08-07-2020

Results

DISHTV

SOUTHBANK

ASAL

KOKUYOCLN

PROZONINTU

RMCL

SWELECTES

Please refer to page pg 05 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "Know what you own, and know why you own it."

Mutual funds**MACRO****03-Jul-20**

Equity Mutual Funds returns over the last 2 years have been dismal. Most mutual funds have disappointed during last years but Narrowly Spread funds have done better. Out of 105 diversified schemes, 67% (i.e. 70 funds) are Widely spread funds while only 30 schemes are Narrowly spread funds. The market in the last two year itself had been very narrow. Even before the Covid-19 triggered fall of March, while Nifty was making new all-time high, majority of stocks were trading below their highs made in Jan, 2018. Q1FY21 has seen a different kind of rally in the broader market. There is a wide spread rally in shares. In FY21, since April, there is a mean reversion kind of scenario wherein, Wide Spread funds are outperforming their Narrowly spread peers. During 1QFY21, Narrowly Spread Funds have given 9-16% while Widely Spread Funds have given 18-24% return. Narrowly Spread Funds have underperformed the general market since April 2020. Will this be the story for the whole fiscal year or is it just a dead cat bounce?

Monthly Auto volume: June 2020**MACRO****03-Jul-20**

The automobile industry has seen gradual recovery in demand in the month of June post COVID-19 led lockdown in the country as government is easing the lockdown in phases. Going ahead demand sentiment would improve backed by government efforts for improving economy, decent monsoon, good rabi crops and improved liquidity in the market. The tractor industry made a comeback with strong growth of 10% YoY led by improved rural sentiments. However, PV & CV industry both saw decline of 58% YoY. 2W & 3W industries fell by 32% & 58% YoY respectively. The performance of 2W industry improved considerably as people are now giving more preference to personal vehicles instead of shared mobility and 2W vehicles is more affordable for them. OEM's are expecting improvement in demand from 2HFY21 onwards considering stable production and supply chain.

ITC**BUY****01-Jul-20**

Outbreak of COVID-19 and lockdown has impacted all industries. Government is easing the lockdown in phases; it will help in recovery of cigarettes business revenue gradually. Under the new normal, demand sentiment would improve backed by government efforts for improving economy, decent monsoon, good rabi crops and improved liquidity in market. Going ahead, Other FMCG to be the growth driver for the company in the long term led by huge brand base, strong portfolio and company's stepped-up marketing initiatives for the division and various recent launches made under the segment. Margin is expected to remain range bound considering favorable commodity prices. Taking this into account, we value ITC at 18x FY21e EPS to arrive at a target price of Rs.228 and maintain BUY rating.

BERGEPAIN**NEUTRAL****30-Jun-20**

BERGEPAIN 4QFY20 revenue remained impacted amidst COVID-19. The Company's domestic business remained impacted due to COVID outbreak which impacted the overall standalone revenue while PAT remained higher on account of higher other income on account of dividend received from subsidiary. Going forward, all the plants are running except plants in containment zones the company is receiving good response from Tier III and Tier IV cities as they remained less impacted due to COVID while Tier I cities and western part of India are still under stress. The prices are expected to remain stable but the company may pass the benefits if the RM prices declines further. On International business front the subsidiary in Poland is performing well while UK and Nepal remained impacted due to lockdown there. Gross margin expansion is expected to get driven by benign crude prices while currency fluctuation risk will continue to pertain as the company imports some of the raw materials. Going forward after considering slowdown in automotive segment, slowdown in tier 1 cities, stress in demand, labor unavailability we maintain our NEUTRAL rating on stock with a target price of slowdown, scenario in the domestic market and sharp run up in stock price we have maintained our NEUTRAL recommendation with a target price of Rs. 525.

COALINDIA**NEUTRAL****30-Jun-20**

Sequential contraction in margins led by reduced international coal prices. Higher CSR expenses in this COVID-19 reduced EBITDA on per ton basis. Lower off take volumes due to dispatch issues faced due to lockdown across the country. Collection issues faced by the COALINDIA and ready to increase the credit period in this pandemic due to liquidity issues faced by power companies. Thus, we maintain our stance to remain NEUTRAL valuing at Rs. 150 3x EV/EBITDA FY21E.

- ❑ US markets closed weak; Dow drops 400 pts due to concern of Covid cases
- ❑ US Fut off highs after turning positive today morning
- ❑ Asia markets trading weak; Shanghai positive while Nikkei trades negative
- ❑ SGX Nifty Fut 10775 up by 15 pts @ 7.35 am IST today
- ❑ Crude oil trading soft: Brent at 42.96 \$ per bbl; while WTI Nymex at 40.55 \$
- ❑ WHO warns that covid related deaths can rise again
- ❑ Gold prices closed best in 8 years way above 1800\$ in global market
- ❑ In India non-GST tax collection lower 66% YoY; only 7% of entire year
- ❑ Y'day in cash seg: FIIs bought 830 crs while DIIs sold 784 crs
- ❑ FIIs bought over 2000 crs in cash seg in last 3 days
- ❑ Nifty closes higher for 5th day led by banks
- ❑ In FNO Seg: Nifty Fut discount 33 pts vs 8.8 pts yesterday morning
- ❑ In Index Futs: FIIs unwound -4815 long contracts
- ❑ FIIs bought 12854 Put Contracts; wrote 12910 Put contracts
- ❑ India VIX and Put call ratio (above 1.6) indicate market overbought
- ❑ Nifty major resistance stands near 200DMA at 10889
- ❑ Remember profit booking may be witnessed as Nifty marches to 200DMA
- ❑ Bank Nifty closed above congestion zone of 22200 - 22300
- ❑ Yesterday gainers in cash seg had very very low delivery volumes
- ❑ Small negative trigger may show profit booking
- ❑ Titan: Good quarterly update from management
- ❑ RIL: Facebook-Jio platforms deal gets requisite approvals for amount 43574 crs
- ❑ Yesbank: Board approves raising funds via FPO
- ❑ Cipla likely to launch Cipremi in two to three days

- ❑ **Indian Households Shun Downmarket Palm Oil:** Palm oil demand in India, the world's top edible oil importer, is set to plunge this year as coronavirus lockdowns slash food service sector demand and households opt for alternatives at the supermarket. India's palm oil imports could plunge 20 percent from a year ago to 7.5 million tonnes in the 2019/20 marketing year ending on Oct. 31, said Angshu Mallick, deputy chief executive of Adani Wilmar, a leading edible oil refiner in the country. That would be the lowest imports since 2010/11, according to data from India's Solvent Extractors Association (SEA).
- ❑ **TITAN:** Complete loss of sale in April due to the lockdown. 83% stores re-opened across all businesses. Revenue in May and June for Jewellery was 20% and 70% respectively as compared to corresponding months of the previous year. Sold gold worth Rs 610 crore in the bullion market. Recovery better than envisaged due to higher share of wedding jewellery sale, good sales from GHS scheme and investment demand. Added six Tanishq and one Mia store on a net basis. Revenue for watches and wearables business was at 5% and 20% respectively in May and June as compared to the previous year. Recovery rate in sales was highest in e-commerce and retail channels. Revenue for Eyewear business in May and June was 15% and 35% compared to the previous year. Closed 15 eyewear stores during the quarter on a net basis.
- ❑ **NCL Industries:** Cement production down 16% to 4.65 lakh tonnes Cement dispatches down 12% to 4.84 lakh tonnes Cement boards production down 26% to 12,570 tonnes Cement boards dispatches down 47% to 8,075 RMC production and sales down 44% Physical performance in terms of production and dispatches adversely impacted due to Covid-19.
- ❑ **Adani Ports and SEZ:** Board approved raising up to \$1.25 billion via dollar denominated foreign currency bonds.
- ❑ **Maruti Suzuki:** Production levels in June stood at 50,742 units from 1,11,917 units, on a year-on-year basis.
- ❑ **Yes Bank:** Capital raising committee approves fund raising through a follow on public offer (FPO). Bloomberg on June 17 had reported that the bank looks to raise around \$1 billion through this public offer.
- ❑ **Cipla:** The company is expected to launch its version of the drug Remdesivir in 1-2 days. The first batch of Cipla's Remdesivir has left the manufacturing site of Sovereign Pharma, the Daman-based company that was contracted to make finished dosages of Remdesivir.
- ❑ **BEML:** The company's board has approved the closure of its loss making arm Vignyan Industries.
- ❑ **Zuari Agro Chemicals:** The company has shut down a plant due to the non-availability of workers owing to COVID-19.
- ❑ **Reliance:** Facebook-Jio platforms deal gets requisite approvals for amount 43574 crs
- ❑ **GMR Infra:** France's Groupe ADP has infused Rs 4,565 crore, which is the second tranche of investment, in GMR Airports Limited (GAL) to conclude its deal to purchase a total of 49 percent shareholding in the company, said an official statement.

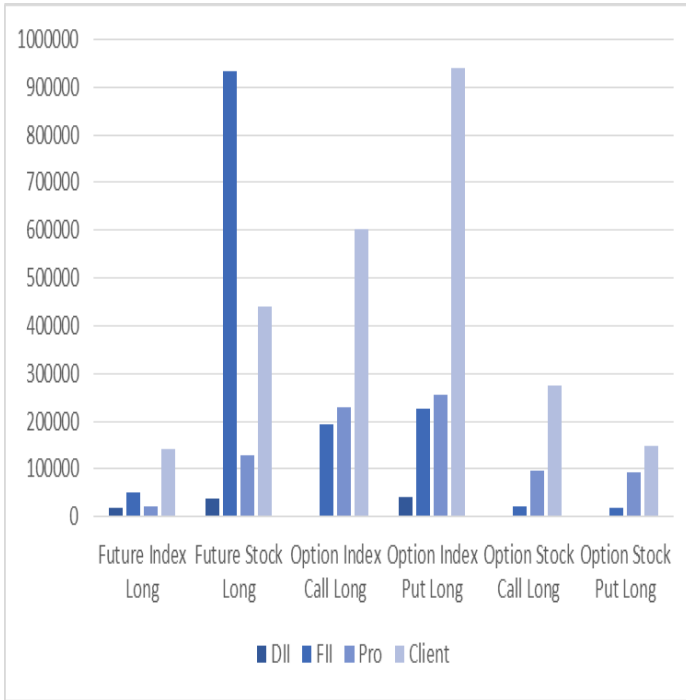
Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

BULK DEAL						
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	07-07-20	AMFL	NAVEEN GUPTA	B	96,467	5.62
BSE	07-07-20	AMFL	NAVEEN GUPTA	S	38,553	5.85
BSE	07-07-20	AML	MUKESH KUMAR	B	36,000	2.72
BSE	07-07-20	AML	MUKESH KUMAR	S	66,000	2.96
BSE	07-07-20	ANUPAM	SAURIN RAJESH SHAH HUF	B	24,300	15.93
BSE	07-07-20	ANUPAM	SAURIN RAJESH SHAH HUF	S	91,282	16
BSE	07-07-20	ANUPAM	SAUMIL ARVINDBHAI BHAVNAGARI	B	65,000	16
BSE	07-07-20	ASHARI	SABAH TAIYAB NOORANI	S	50,000	8.99
BSE	07-07-20	ASHARI	SAMADHAN SHANKAR KADAM	S	50,000	8.99
BSE	07-07-20	ASHARI	MANOJKUMAR GUNVANTRAI SOMANI	B	125,602	8.99
BSE	07-07-20	ASHARI	MANOJKUMAR GUNVANTRAI SOMANI	S	3,339	9.01
BSE	07-07-20	BESTAGRO	AVIATOR GLOBAL INVESTMENT FUND	B	112,000	464
BSE	07-07-20	DARJEELING	ARCADIA SHARE & STOCK BROKERS PVT. LTD	B	8,775	6.02
BSE	07-07-20	DARJEELING	ARCADIA SHARE & STOCK BROKERS PVT. LTD	S	41,679	6.16
BSE	07-07-20	DYNAMIND	ANITA GUPTA	B	22	40
BSE	07-07-20	DYNAMIND	ANITA GUPTA	S	17,034	41.51
BSE	07-07-20	GIANLIFE	HEM SECURITIES LIMITD	S	42,000	22
BSE	07-07-20	GIANLIFE	SHRENI SHARES PRIVATE LIMITED	B	24,000	21.25
BSE	07-07-20	GIANLIFE	SHRENI SHARES PRIVATE LIMITED	S	48,000	23.17
BSE	07-07-20	GIANLIFE	HITEN CHANDRASINH UDESHI	B	30,000	21.99
BSE	07-07-20	GLCL	VENKATA KRUPAKAR RAO GUMMADAPU	S	22,000	5.6
BSE	07-07-20	ICLORGANIC	GIRIRAJ FINANCIAL SERVICES PVT LTD	S	42,000	22.15
BSE	07-07-20	ICLORGANIC	PRAMOD KUMAR SAXENA	S	60,000	22
BSE	07-07-20	ICLORGANIC	WEALTH CAPITAL ADVISORS	B	48,000	22.07
BSE	07-07-20	ICLORGANIC	STRATEGIC INVESTMENT SOLUTIONS	B	66,000	22
BSE	07-07-20	ICLORGANIC	STRATEGIC INVESTMENT SOLUTIONS	S	78,000	22.06
BSE	07-07-20	IISL	RAMESHBHAI MANILAL PATEL	B	58,319	10.7
BSE	07-07-20	JONJUA	LIFETIME SOLUTIONS	B	171,600	40.2
BSE	07-07-20	JONJUA	SAURABH JAIN	S	31,200	40.37
BSE	07-07-20	JONJUA	RAJENDRA BAID	S	130,000	40.16
BSE	07-07-20	KDDL	JUPITER INDIA FUND	B	267,137	152.5
BSE	07-07-20	KDDL	PARTNR REINSUR EURO SE ALCHEMY CAP	S	308,559	152.5
BSE	07-07-20	KDLL	DHAVAL ARVINDBHAI GOHEL	B	16,600	29.99
BSE	07-07-20	RCL	RAMJIT PRAJAPATI	S	10,480	27.65
BSE	07-07-20	RCL	KABITA AGARWAL	B	10,000	29.78
BSE	07-07-20	RCL	BHARAT JI CHAUBE	B	10,300	27.65
BSE	07-07-20	RCL	ANURODH INFRASTRUCTURE LIMITED	B	585	27.78
BSE	07-07-20	RCL	ANURODH INFRASTRUCTURE LIMITED	S	13,618	29.37
BSE	07-07-20	REGENCY	AMANDEEP SINGH	B	22,878	21.3
BSE	07-07-20	REGENCY	AMANDEEP SINGH	S	23,100	21.5
BSE	07-07-20	REGENCY	GAURAV THAKUR	B	23,100	21.5
BSE	07-07-20	RRIL	NUTAN DEALERS PRIVATE LIMITED	S	420,316	1.52
BSE	07-07-20	SAVERA	SRI INVESTMENT AND FINANCE PRIVATE LIMITED	B	247	31.65
BSE	07-07-20	SAVERA	GADANA PROPERTIES LLP	B	91,488	33.3
BSE	07-07-20	SAVERA	SRI INVESTMENT AND FINANCE PRIVATE LIMITED	S	90,000	33.28
BSE	07-07-20	THINKINK	PARAG BABULAL KHALASI	S	150,046	32.65

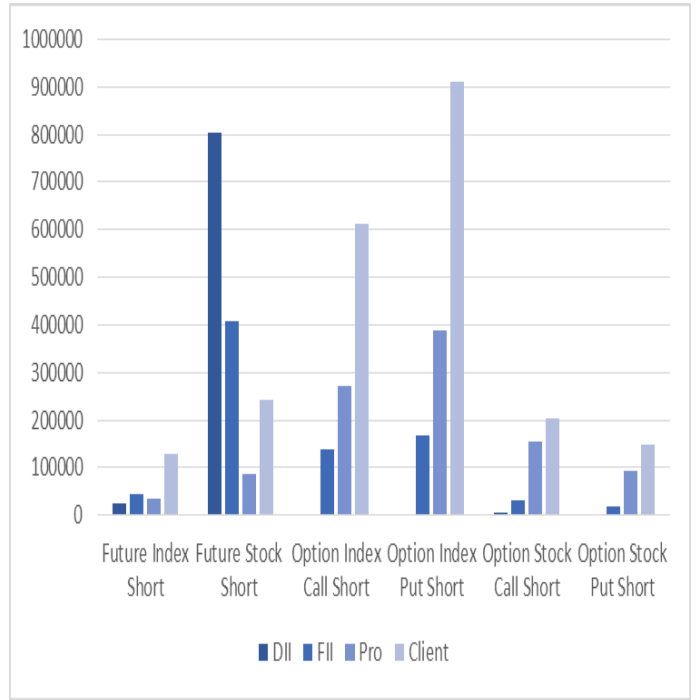
Corporate Action					
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	540025	ADVENZYMES	09-07-20	Final Dividend - Rs. - 0.6000	-
BSE	500010	HDFC	09-07-20	Dividend - Rs. - 21.0000	-
BSE	541729	HDFCAMC	09-07-20	Dividend - Rs. - 28.0000	-
BSE	540005	LTI	09-07-20	Final Dividend - Rs. - 15.5000	-
BSE	532689	PVR	09-07-20	Right Issue of Equity Shares	10-Jul-20
BSE	511218	SRTRANSFIN	09-07-20	Right Issue of Equity Shares	10-Jul-20

PARTICIPANT WISE OPEN INTEREST

Long Position

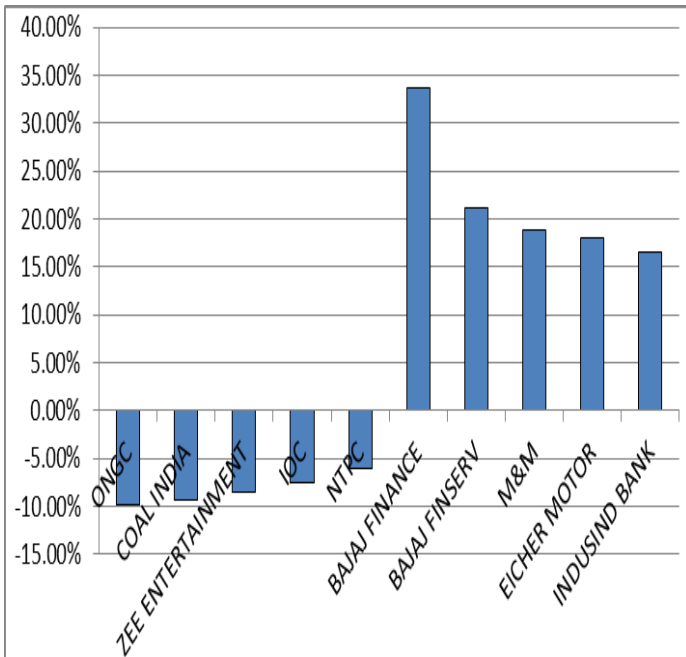


Short Position

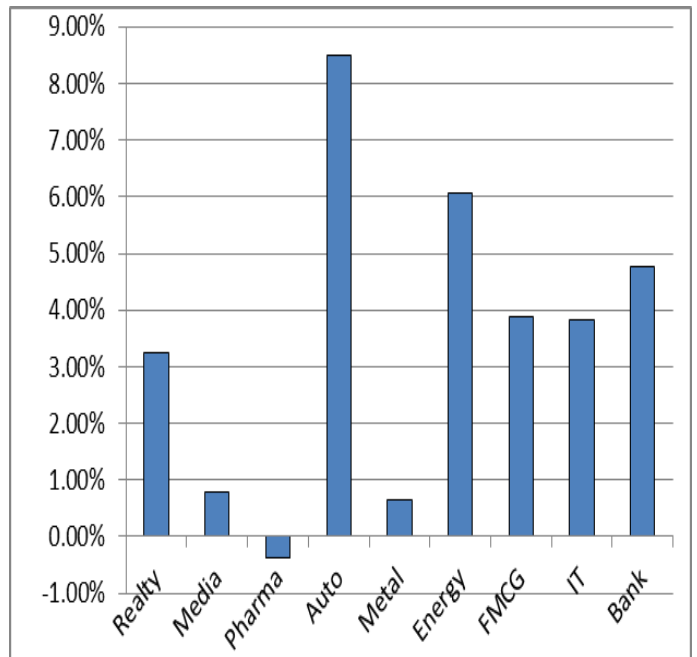


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
534309	NBCC	06-Jul-20	532978	BAJAJFINSV	21-Jul-20
532667	SUZLON	06-Jul-20	500034	BAJFINANCE	21-Jul-20
524370	BODALCHEM	06-Jul-20	540777	HDFCLIFE	21-Jul-20
500117	DCW	06-Jul-20	532756	MAHINDCIE	21-Jul-20
507438	IFBAGRO	06-Jul-20	532761	HOVS	21-Jul-20
505726	IFBIND	06-Jul-20	505192	SMLISUZU	21-Jul-20
539346	SADBHIN	06-Jul-20	532977	BAJAJ-AUTO	22-Jul-20
532670	RENUKA	07-Jul-20	500490	BAJAJHLDNG	22-Jul-20
533576	VASWANI	07-Jul-20	508906	EVERESTIND	22-Jul-20
532839	DISHTV	08-Jul-20	526299	MPHASIS	23-Jul-20
532218	SOUTHBANK	08-Jul-20	541729	HDFCAMC	23-Jul-20
520119	ASAL	08-Jul-20	539126	MEP	23-Jul-20
523207	KOKUYOCLN	08-Jul-20	500820	ASIANPAINT	24-Jul-20
534675	PROZONINTU	08-Jul-20	500027	ATUL	24-Jul-20
532692	RMCL	08-Jul-20	500171	GHCL	24-Jul-20
532051	SWELECTES	08-Jul-20	500252	LAXMIMACH	24-Jul-20
532710	SADBHAV	09-Jul-20	506184	KANANIIND	24-Jul-20
532540	TCS	09-Jul-20	540212	TCIEXP	24-Jul-20
540136	HPL	09-Jul-20	532845	TGBHOTELS	24-Jul-20
533540	TREEHOUSE	09-Jul-20	532174	ICICIBANK	25-Jul-20
533400	FCONSUMER	10-Jul-20	533179	PERSISTENT	25-Jul-20
532652	KTKBANK	10-Jul-20	503310	SWANENERGY	27-Jul-20
527001	ASHAPURMIN	10-Jul-20	500790	NESTLEIND	28-Jul-20
509715	JAYSHRETEA	10-Jul-20	532628	3IINFOTECH	28-Jul-20
538730	PDSMFL	10-Jul-20	532776	SHIVAMAUTO	28-Jul-20
533001	SOMICONV	10-Jul-20	500124	DRREDDY	29-Jul-20
524667	SOTL	10-Jul-20	500660	GLAXO	29-Jul-20
514175	VARDMNPOLY	10-Jul-20	532880	OMAXE	29-Jul-20
538598	VISHAL	10-Jul-20	500245	KIRLFER	29-Jul-20
533152	MBLINFRA	13-Jul-20	500313	OILCOUNTUB	29-Jul-20
513599	HINDCOPPER	14-Jul-20	511243	CHOLAFIN	30-Jul-20
507685	WIPRO	14-Jul-20	500096	DABUR	30-Jul-20
590068	KHAITANLTD	14-Jul-20	523405	JMFINANCIL	30-Jul-20
540005	LTI	15-Jul-20	533676	INDOTHAI	30-Jul-20
530655	GOODLUCK	15-Jul-20	539287	ORTINLAABS	30-Jul-20
590041	KAVVERITEL	15-Jul-20	533470	RUSHIL	30-Jul-20
538962	MINDACORP	15-Jul-20	526550	CCHHL	31-Jul-20
534615	NECCLTD	15-Jul-20	531624	COUNCODOS	31-Jul-20
533605	SETUINFRA	15-Jul-20	532051	SWELECTES	31-Jul-20
532175	CYIENT	16-Jul-20	500165	KANSAINER	03-Aug-20
540115	LTTS	16-Jul-20	532987	RBL	05-Aug-20
532974	BIRLAMONEY	16-Jul-20	532988	RANEENGINE	06-Aug-20
511333	VLSFINANCE	16-Jul-20	500260	RAMCOCEM	07-Aug-20
532281	HCLTECH	17-Jul-20	532369	RAMCOIND	07-Aug-20
539251	BALKRISHNA	17-Jul-20	532661	RML	07-Aug-20
539043	BKMINDST	17-Jul-20	532515	TVTODAY	07-Aug-20
505509	RESPONIND	17-Jul-20	532370	RAMCOSYS	08-Aug-20
500180	HDFCBANK	18-Jul-20	517506	TTKPRESTIG	10-Aug-20
532720	M&MFIN	18-Jul-20	500530	BOSCHLTD	11-Aug-20
533047	IMFA	18-Jul-20	540153	ENDURANCE	13-Aug-20
500266	MAHSCOOTER	20-Jul-20	517344	MINDTECK	13-Aug-20
500407	SWARAJENG	20-Jul-20	505800	RANEHOLDIN	14-Aug-20

Economic Calendar					
Country	Monday 06th July 2020	Tuesday 07th July 2020	Wednesday 08th July 2020	Thursday 09th July 2020	Friday 10th July 2020
US	Services PMI	JOLTs Job Openings	API Weekly Crude Oil Stock, Crude Oil Inventories	Initial Jobless Claims	U.S. Baker Hughes Oil Rig Count, PPI (MoM) (Jun), IEA Monthly Report
UK/EUROPE	Construction PMI/Retail Sales	Labour Productivity (Q1)	BoE MPC Treasury Committee Hearings	Eurogroup Meeting	
INDIA					Industrial Production, Manufacturing Output, FX Reserves, USD

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The stocks recommended are based on our analysis which is based on information obtained from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed.

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