

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1801.9	-0.11	Gold prices edged higher on Monday, holding above the key \$1,800-per-ounce level, as worries over surging coronavirus cases around the world kept the safe-haven metal underpinned.
Comex Silver	19.05	0.47	More than 12.83 million people have been reported to be infected by the novel coronavirus globally and 565,626 have died, according to a Reuters.
MCX Gold	48863	0.02	
MCX Silver	51362	0.50	U.S. President Donald Trump said on Friday he was not currently thinking about negotiating a "Phase 2" trade deal with China as relations between Washington and Beijing sour over the pandemic and other issues.
USDINR	75.19	0.07	
US Dollar index	96.65	-0.05	Speculators increased their bullish positions in COMEX gold and silver contracts in the week to July 7, the U.S. CFTC said.
CBOE VIX	27.29	-6.73	
US 10Y Yield	0.633	4.63	Asian shares got off to a firm start as investors wagered the U.S. earnings season would see most companies beat forecasts given expectations had been lowered so far by coronavirus lockdowns.
SPDR Gold	1200.46	-0.03	
Ishares Silver	16043.02	0.95	Physical gold sold at a premium in India last week for the first time this year, driven by plunging imports and a near halt in smuggling that offset the impact of high unemployment and a rise in domestic prices across Asia that could deter buyers.
Gold/Silver Ratio	94.59	-0.58	

Precious Metal Outlook

Precious metals are trading flat in the morning trade. We expect prices to trade positive on uncertain economic outlook due to record high cases of coronavirus in United States and uncontrolled monetary policy and stimulus measures will continue to push gold prices higher

TECHNICAL OUTLOOK ON GOLD



TECHNICAL OUTLOOK ON SILVER



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold Aug	48640	48820	48863	49070	48200
Silver Sept	50200	50940	51362	52850	54000

13th July 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
13-Jul					
11:30am	EUR	German WPI m/m			-0.60%
9:00pm	USD	FOMC Member Williams Speaks			
11:30pm	USD	Federal Budget Balance		-860.0B	-398.8B
14-Jul					
Tentative	CNY	Trade Balance		410B	443B
14th-18th	CNY	Foreign Direct Investment ytd/y			-3.80%
Tentative	CNY	USD-Denominated Trade Balance		58.3B	62.9B
11:30am	EUR	German Final CPI m/m		0.60%	0.60%
2:30pm	EUR	Industrial Production m/m		14.90%	-17.10%
	EUR	ZEW Economic Sentiment		55.8	58.6
	EUR	German ZEW Economic Sentiment		60.1	63.4
3:30pm	USD	NFIB Small Business Index		97.5	94.4
6:00pm	USD	CPI m/m		0.60%	-0.10%
	USD	Core CPI m/m		0.10%	-0.10%
11:30pm	USD	FOMC Member Brainard Speaks			
15-Jul					
Tentative	JPY	BOJ Policy Rate		-0.10%	-0.10%
6:00pm	USD	Empire State Manufacturing Index		10	-0.2
	USD	Import Prices m/m		1.00%	1.00%
6:45pm	USD	Industrial Production m/m		4.50%	1.40%
8:00pm	USD	Crude Oil Inventories			5.7M
16-Jul					
7:30am	CNY	GDP q/y		2.20%	-6.80%
	CNY	Fixed Asset Investment ytd/y		-3.40%	-6.30%
	CNY	Industrial Production y/y		4.80%	4.40%
	CNY	NBS Press Conference			
	CNY	Retail Sales y/y		0.50%	-2.80%
	CNY	Unemployment Rate		5.90%	5.90%
2:30pm	EUR	Trade Balance		5.0B	1.2B
5:15pm	EUR	Main Refinancing Rate		0.00%	0.00%
6:00pm	EUR	ECB Press Conference			
	USD	Core Retail Sales m/m		4.50%	12.40%
	USD	Retail Sales m/m		4.60%	17.70%
	USD	Philly Fed Manufacturing Index		20	27.5
	USD	Unemployment Claims		1250K	1314K
7:30pm	USD	Business Inventories m/m		-2.30%	-1.30%
	USD	NAHB Housing Market Index		60	58
8:00pm	USD	Natural Gas Storage			56B
17-Jul					
2:30pm	EUR	Final CPI y/y		0.30%	0.30%
6:00pm	USD	Building Permits		1.30M	1.22M
	USD	Housing Starts		1.17M	0.97M
7:30pm	USD	Prelim UoM Consumer Sentiment		79.9	78.1
	USD	Prelim UoM Inflation Expectations			3.00%

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