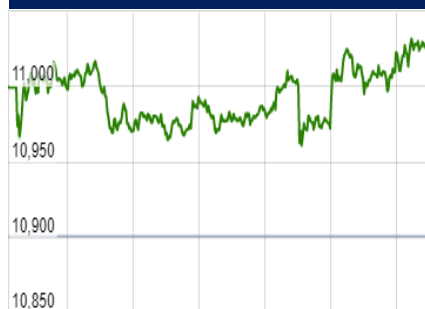


NIFTY KEY LEVELS

Support 1 : 10900
Support 2 : 10850
Resistance1:11200
Resistance2:11250

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 10999.45 and made a low of 10953.00. From there it moved towards the high of 11037.90 and closed positive at 11022.20 levels. Broader selling was seen in PHARMA, while rest of the indices closed with positive bias. India VIX closed positive by 1.89% at 24.61

!! Nifty Trading 11000 Marks!!
Benchmark Index decisively traded above 11000 psychological marks and managed to close above it. As long as index is trading above 10900 marks, one can opt for buy on dip strategy. Moreover trading range for coming session will be 11250 on higher side and 10900 on lower side.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	37,418.99	1.08%
NIFTY	11,022.20	1.11%
BANK NIFTY	22,231.85	1.62%

Global Market

Index (Prev. Close)	Value	% Change
DOW	26,680.87	0.03%
NASDAQ	10,767.09	2.51%
CAC	5,093.18	0.47%
DAX	13,046.92	0.99%
FTSE	6,261.52	-0.46%
EW ALL SHARE	18,470.12	0.87%

Morning Asian Market (8:30 am)

SGX NIFTY	11,130.30	1.09%
NIKKIE	22,850.50	0.59%
HANG SENG	25,468.00	1.64%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	49,027.00	0.12%
SILVER	54,005.00	2.09%
CRUDEOIL	43.37	0.21%
NATURALGAS	123.20	-4.12%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	74.91	-0.14%
RS./EURO	85.81	0.36%
RS./POUND	94.23	0.16%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.80	-0.10%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20-Jul-20	4960	3250	1710
Jul-20	60701	62981	(2280)
2020	870873	943604	(72731)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20-Jul-20	3306	4828	(1522)
Jul-20	52450	56211	(3761)
2020	665229	578910	86319

Events Today

Dividend

CHEMFABALKA
HIL
VAIBHAVGBL
Ex-Date: 21-07-2020

Results

AXISBANK
BAJAJFINSV
BAJFINANCE
CRISIL
DCMSHRIRAM
HATSUN
HDFCLIFE
HINDCOPPER
HINDUNILVR
HINDZINC
HSCL
ICICIPRULI
IIFL
MAHINDCIE
SBILIFE
SYNGENE
TATAELXSI
ALLSEC

Please refer to page pg 08 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "In investing, what is comfortable is rarely profitable."

GRANULES**BUY****20-Jul-20**

Granules reported highest ever quarterly performance with a revenue growth of 23.6% YoY. The increased contribution from PFI & FDs over the quarters & operational efficiencies has led to an impressive EBITDA margin expansion of 503 bps YoY at 25% in 1QFY21. Going forward, we expect to see continued growth momentum based on the increased formulation contribution in the overall mix with 7-8 new launches each year in the high margin geographies of US & Europe. The recent recall of Metformin ER 750 mg will have least impact on the overall revenues growth. The continued investment in the backward integration process will bring about operational efficiency, which in turn will lead to margin expansion. The company has recently started the construction of a new block in the existing formulation plant in Gagillapur with the expectations of approval of 4-5 high volume & high value complex molecule in the next 3-4 yrs. The construction will be completed over the next 15-18 months with expected payback within 24-36 months from the date of commissioning. Based on strong management guidance, we expect revenues & PAT to grow at CAGR of 20% & 26% over FY20-22. Therefore, we increase our rating from NEUTRAL to BUY at target price of Rs.301 at 13.8x FY22E EPS.

HDFCBANK**BUY****20-Jul-20**

HDFCBANK had a positive quarter with healthy advance and deposit growth and controlled asset quality which is best amongst the peers. Retail book growth tapered off which affected the fee income growth and has to be a key trackable going forward. NII growth improved sequentially however The operating profit was hindered on account of lower fee income but the net profit growth was healthy led by banks efforts to control cost. Bank has healthy Provision coverage ratio which puts it in good position also the capital adequacy ratio is strong at 19%. Bank has clarified that person for the next role of MD has been with Mr Aditya Puri for long time and it is upto RBI to take the decision. We maintain BUY with target price of 1280 at 3.5XBVFY21E.

BAJAJCON**HOLD****20-Jul-20**

BAJAJCON has reported numbers better than our expectation despite the prevailing turbulence of COVID-19. As of now the company has started its operation and is working at full capacity. Going forward on demand front, rural demand is expected to remain higher than urban demand. The Company is focusing on increasing its rural reach as of now in order to ensure availability of ADHO. Sanitizers which the company had launched in 1QFY21 are also expected to show upwards trend amidst increasing rate of COVID cases. For the company. On trade channel front, with the opening up of lockdown in various states we expect positive movement from general trade channel while Modern trade channel is expected to remain muted and will stabilize with urban market stabilization. EBITDA margin is expected to remain impacted due to higher other expense on account of Ad & P expenditure (will decide A&P spends on fort night basis due to current prevailing situation) while benign input prices is expected to provide some cushion to margins. On PAT front, lower tax rate will ensure increased profitability. Thus, considering sluggish urban growth and current uncertain situation of lock down have kept our estimates unchanged and maintain our HOLD rating with a target price of Rs. 189.

BRITANNIA**HOLD****20-Jul-20**

Britannia's numbers for 1QFY21 remained at all-time high despite the obstacles which the company faced amidst lock down. The Company converted all challenges into opportunities in all areas i.e. procurement, manufacturing, distribution, sales and marketing. Amidst COVID-19, the company increased its rural as well as direct reach which ensured availability of its products across regions. Going forward, in top line front we expect the momentum to continue favoured by strong distribution while higher saliency of premium product in mix, deflation in input prices and cost saving measures in terms of reduced A&P will help in margin expansion. Considering above positives, we have changed our sales and PAT estimates by 7%/23% for FY21e and upgrade our rating from NEUTRAL to HOLD with increase in target price to Rs. 3968.

BANDHANBNK**NEUTRAL****16-Jul-20**

BANDHANBNK posted a healthy quarter considering the disruptions caused by COVID 19. NII growth was decent. NIM was steady at around 8.2%. The advance growth moderated however the deposit traction has been strong. The CASA growth of 47% YoY has been positive. Asset quality of the bank has remained healthy and improving. The collection efficiency of the bank has improved from 29% in March to 76% at the end of June. The profitability of the bank was impacted on account of higher provisions during the quarter. Bank has said that it would look to merge with holding company and is awaiting the clarity on RBI rule on it. Going forward the trend of collection efficiency and strategy behind promoter stake reduction will be key trackable. We maintain Neutral with target price of 350 at 3.1xBV FY21E.

- ❑ US markets ended positive: Nasdaq rose more than 263 pts
- ❑ SGX Nifty Fut 11111 up 90 pts @ 7.30 am IST today
- ❑ Asian markets trading in green: HangSeng up 1.5%
- ❑ Gold hits highest since Sept 2011; Silver at 4 years high
- ❑ Crude trades positive above 40\$
- ❑ Positive Vaccine news from Oxford and Astrazeneca trials shows promise
- ❑ Y'day in cash seg: FII bought 1710 crs while DII sold worth 1522 crs
- ❑ In Index Futures: FII added 1364 long contracts and added 2973 short contracts
- ❑ In Index Options: FII added 17382 Calls and added 4863 Put contracts
- ❑ FII wrote 21474 Calls and wrote 3464 Puts
- ❑ Nifty July Fut trading at 13.6 discount vs 3.35 points premium
- ❑ India VIX closed at 24.71 up by 2.3%
- ❑ Nifty PCR remains unchanged at 1.75
- ❑ Nifty closes above 11000 for first time since March 5th
- ❑ Sensex, Nifty rising for 4th straight day
- ❑ BankNifty is up by 981 pts in last 3 sessions
- ❑ Nifty trading range can be: 10900 and 11250
- ❑ Buy on dips strategy till 10900 is maintained in Nifty
- ❑ Nifty 200 DMA stands at 10867 and for BankNifty at 26138
- ❑ Banking ADR rallied: HDFCBank ADR up 9%; ICICI Bank ADR up 7%
- ❑ ACC results positive: reports 22% (QoQ) growth in Ebitda /ton and margins 20.14% vs 16.2% est
- ❑ SBI Cards moratorium lowers by 88% MoM
- ❑ Majesco approves sale of entire stake in US Subsidiary
- ❑ Big earnings today: HUL, Axis bank, Bajaj Finance, HDFCLife, ICICIPru

- ❑ **India plans to reduce number of state-owned banks to just 5:** India is looking to privatise more than half of its state-owned banks to reduce the number of government-owned lenders to just five as part of an overhaul of the banking industry, government and banking sources said. The first part of the plan would be to sell majority stakes in Bank of India, Central Bank of India, Indian Overseas Bank, UCO Bank, Bank of Maharashtra and Punjab & Sind Bank, leading to an effective privatisation of these state-owned lenders, a government official said. The idea is to have 4-5 government owned banks," said one senior government official. At present, India has 12 state-owned banks.
- ❑ **Telecom stocks:** The Supreme Court reserved its order in the adjusted gross revenue (AGR) case. This, after Vodafone Idea and Bharti Airtel sought 15 years to repay their dues to the government while Tata Teleservices has said that a 7 to 10 year period should suffice for them. The court has directed AGR payments to be made on the Department of Telecom's (DoT) preliminarily assessed dues rather than the operator's detailed self-assessments. The next hearing has been scheduled for August 10.
- ❑ **ACC Q2CY20** Revenue down 37.3% to Rs 2,602.2 crore Net profit down 40.5% to Rs 270.9 crore Ebitda down 32.9% to Rs 525.3 crore Ebitda margin at 20.1% from 18.8% Volumes down 33.3% to 4.8 MT Realisations flat at Rs 5,315 per tonne Ebitda per tonne flat at Rs 1,094 Operational numbers better than expected due to higher prices and lower discounts Other costs declined on a sequential basis by Rs 200 cr All numbers are consolidated and compared on a year-on-year basis.
- ❑ **Bombay Dyeing Q1FY21** Revenue down 85.9% to Rs 91.2 crore Net loss of Rs 129.3 crore from net profit of Rs 27.7 crore Ebitda loss of Rs 22.3 crore from Ebitda gain of Rs 133.6 crore All numbers are consolidated and compared on a year-on-year basis.
- ❑ **Den Networks Q1FY21** Revenue down 3.8% to Rs 301.3 crore Net profit down 47.7% to Rs 58.7 crore Ebitda up 55.1% to Rs 63.9 crore Ebitda margin at 21.2% from 13.2% All numbers are consolidated and compared on a year-on-year basis.
- ❑ **Omaxe and Jindal Steel and Power:** Signs agreement with Jindal Steel and Power to develop a multi-level parking-cum-commercial project at Chandni Chowk with North Delhi Municipal Corporation. JSPL will supply 7000-8000 metric tonne of structure steel to Omaxe.
- ❑ **Wipro:** Announced a partnership with Compliance Quest to develop management solutions for the medical devices and life sciences industries.
- ❑ **NTPC:** Added 800MW of Lara Super Thermal Power Project, to the company's installed capacity. With this, the total installed capacity of NTPC and NTPC group has become 51,155 MW and 62,910 MW respectively.
- ❑ **InterGlobe Aviation:** IndiGo, impacted by the pandemic, is flying only a small percentage of its fleet of 250 airplanes and will cut 10% of its workforce, CEO Ronojoy Dutta said in a statement. Impacted employees will be given a severance pay while medical insurance has been extended till December.
- ❑ **Majesco:** The company's U.S. subsidiary has signed a definitive agreement to be acquired by Thoma Bravo LP, a PE firm focused on software and technology-enabled services. The transaction values the company at \$594 million. It will now operate as a privately held company. Shareholders will receive \$13.1 in cash for each share of the company common stock upon closing of the transaction. The price is a 74% premium to the average closing price during the 30-day period ended July 17. The gross value to be received by the company for its stake in the U.S. subsidiary in the merger is \$420.66 million, as compared to the total investments of \$68.67 million made by the company in its U.S. subsidiary till date.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

SC observations:

- ❑ Did Vodafone Idea ensure provisioning for AGR liabilities? Demands had been raised by the Department Of Telecommunications (DOT), why not provided for by Vodafone Idea?
- ❑ With so many losses, how are we to rely on you? You are making the decision more difficult for us. How should we secure AGR dues payable by Vodafone Idea?"
- ❑ Vodafone Idea has conceded that no bank is prepared to lend it money.
- ❑ You are showing such a black picture, how are we supposed to see any light? Vodafone Idea needs to secure AGR dues payable.
- ❑ Who is the kingpin? Who is managing Vodafone idea?
- ❑ We want to make clear again that there is no space for self assessment. Otherwise we will have to draw serious contempt against everyone. We made it clear that there is no room for self assessment. This would be a violation of our orders.
- ❑ It seems the DOT is allowing room for re-assessment. Who in the Govt has the temerity to do this? No one has the authority to overturn our orders. You don't know me, I will despatch people to jail from here.
- ❑ (To Bharti Airtel) Don't try to reopen the case, all dues are included in the AGR judgment". There is no room available for a adjustment of dues payable by Bharti Airtel
- ❑ Airtel is looking to reopen the issue. We can't allow recalculation at this stage, we will not permit this. If we permit you to recalculate, it would be a violation of our orders.
- ❑ We will not allow this self-assessment by Airtel. AGR definition has been clarified by SC, don't try to review the issue.
- ❑ Will decide on the limited issue of time to be provided; this is a waste of our time, we will impose very heavy costs. Telcos are trying to seek recalculation, trying to dilute the judgment. They "are behaving dishonestly. Why should we allow relief to telcos when they are seeking to review the figures payable".
- ❑ On the question of a 20-year period for repayment, the court asked, "How do you secure dues payable?"
- ❑ Have heard all parties at length on time window to be allowed. An attempt was made to wriggle out of this order under the guise of re-calculation, reassessment. There can be no going back on AGR dues. No question of entertaining any objection to demand. The calculation that has been given by DoT is to be treated as final, there can be no scope of re-assessment.

Vodafone Idea counsel Mukul Rohatgi to the SC

- ❑ Have submitted financial documents like income tax returns. Over the last 15 years, entire networth of the company has been wiped out. Over 1 lakh crore of equity brought in by promoters has been eroded.
- ❑ All the revenue has been spent on liabilities, tax, dues. Total revenue of over 10 years was Rs 6.27 lakh crore, of which Rs 4.95 lakh crore was Spent on expenses.
- ❑ Will honour the judgment and the AGR dues sought from the company.
- ❑ Not seeking re-calculation, not revisiting the demand. SC has made it clear, we will rely on the demands issued by DoT.
- ❑ Vodafone Idea accepts demand of Rs 58,000 crore; the only way to pay is to allow a 20-year payment period.
- ❑ We are in deep waters. With folded hands prepared to accept a reasonable period of 15 years.

Bharti Airtel counsel Abhishek Manu Singhvi to SC:

- ❑ Govt has wrongly sought Rs 43,000 crore of total AGR dues, demand includes spectrum usage charges (SUC) dues as well. SUC dues are not a part of AGR dues, only license fee dues are a part of the calculation.
- ❑ Airtel suggests a payout of AGR dues over 15 year

Solicitor General Tushar Mehta to SC:

- ❑ Cabinet considered the issue, decided on 20 year period. Would still stand by DoT plea seeking a 20-year payout period. The government has provided for relief due to a cascading effect on the economy.
- ❑ The government says in case of a default, we can cancel the spectrum and auction it to recover dues. The government is of the view that if an extension is not given, insolvencies that SC fears will happen tomorrow. The spectrum itself acts as a security for ensuring payment of AGR dues.

The court reserved the order on the time to be provided to telcos for the repayment of AGR dues. The next hearing in the matter has been scheduled for August 10.

M&MFIN 1QFY21 Concall Highlights

- ❑ Out of the 75% of the customers who had opted for the moratorium in April about 40% of the moratorium availed customers have availed repaying instalments during the current quarter. Moratorium by value and number of customers are almost same
- ❑ Aggregator segment has 80000 customers out of total 20 lakh customers in the Car segment.
- ❑ On Right issue front management said that one should not look at a discount to market price perspective they did it as it was companies silver jubilee year and looked to compensate the Shareholders.
- ❑ Management is seeing rural turnaround story to be much faster than what in the urban market. All the branches of the company are up and working and dealerships are all open and operating and there are about 300 plus smart branches operating and there are many footfalls at then dealerships. Collections in april were around Rs 500 Cr and around 1000 Cr in may and upward of 2200 Cr in june, Monthly demand for june was around Rs 2900 Cr.
- ❑ Volume of Collections in May doubled from that of April and June was a great months.
- ❑ Management has made aggressive provisioning looking at certain area, certain locations and certain type of products.
- ❑ Supply side on the pre-owned vehicle is little subdued and until that picks up converting that into demand is little difficult.
- ❑ Company is comfortable on the liquidity to pay off all its liability till March 2021 and pay off the Interest and meet fixed cost.
- ❑ On cost reduction front management said it is not permanent in nature and there are one timers in it because of less travelling cost and dealer commission but is confident of 15-20% of cost reduction going forward. If the volumes increase dealer commission will increase as well as travelling cost will increase once business improves . Around 50% of the cost reduction is sustainable.
- ❑ Management said whenever they have raised capital it is on 2 and 3 years perspective and it has got rural subsidiary where there is lot of traction and asset quality is beginning to improve which can lead to a growth story and growth capital could be required.
- ❑ On the geography front south has not been doing well while Maharashtra has been doing well while the other states are performing on an average level.
- ❑ Reduction in the risk weight intensity is on account of increase in the liquidity in the book.
- ❑ Slippages during the quarter were primarily from the tractor customers as they did not opt for moratorium as they thought cash flow would come. Now that the money has come in management expects those to reverse.
- ❑ Management is looking to take Net Npa levels to below 4% over period time and if required would like to reach that number by aggressive provisioning over next 9 to 12 months.

Management Interview

EICHERMOT Management Interview:

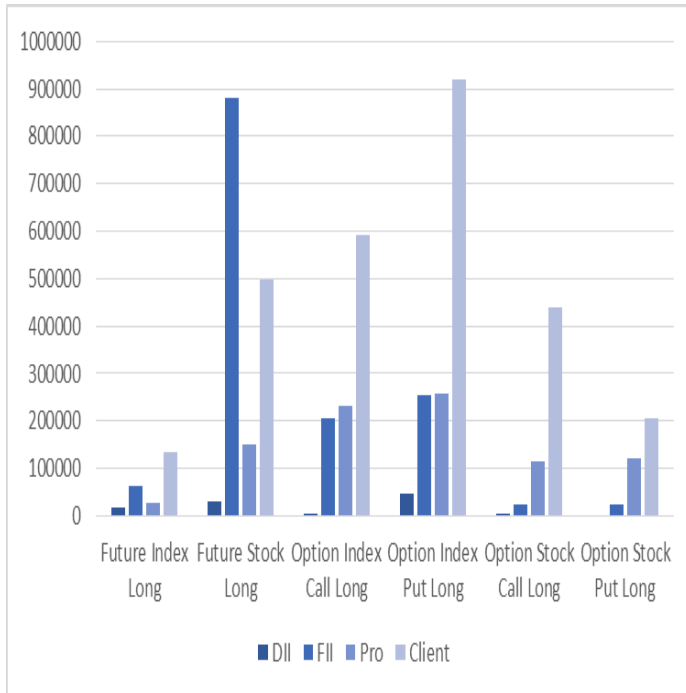
- Royal Enfield was witnessing a strong initial customer interest with the gradual easing of the coronavirus-led lockdown.
- Going forward, management estimate an increased demand for personal transportation and two wheelers as people would be cautious of using public transport. This will augur well for the company and for the industry as a whole.
- Royal Enfield continues to make concrete inroads to expand its retail network, while further strengthening its supply chain and vendor ecosystem.
- With an aim to further build accessibility through a host of seamless digital solutions and a variety of financial solutions, we are confident of capitalising on this demand as the situation stabilises.
- On Royal Enfield's international operations, it was well poised to expand and lead the middleweight motorcycling segment globally.
- The company's international markets are beginning to show significant and sustainable growth trends on the back of motorcycles it has recently introduced -- the Himalayan and the 650 Twin motorcycles -- and management believe the company has strong potential for further growing these markets for Royal Enfield.
- Both developing markets and matured markets have performed exceedingly well, with Europe registering a 100 per cent growth over last year.
- The company's overall volumes last fiscal declined 15% to 6,97,582 units as compared with 8,22,724 motorcycles in 2018-19.
- About the VECV business, management expect the current year to continue to be challenging, remain focussed on the long-term initiatives and are optimistic that the industry will be back on track soon, largely led by investments in infrastructure.
- VE Commercial Vehicles, a Volvo Group and Eicher Motors joint venture, is also bringing sharp focus on cost management and improving productivity.
- It will continue to focus on driving modernisation in the commercial vehicle industry and hope to better the market as the economy improves and the industry comes back on track.

BULK DEAL

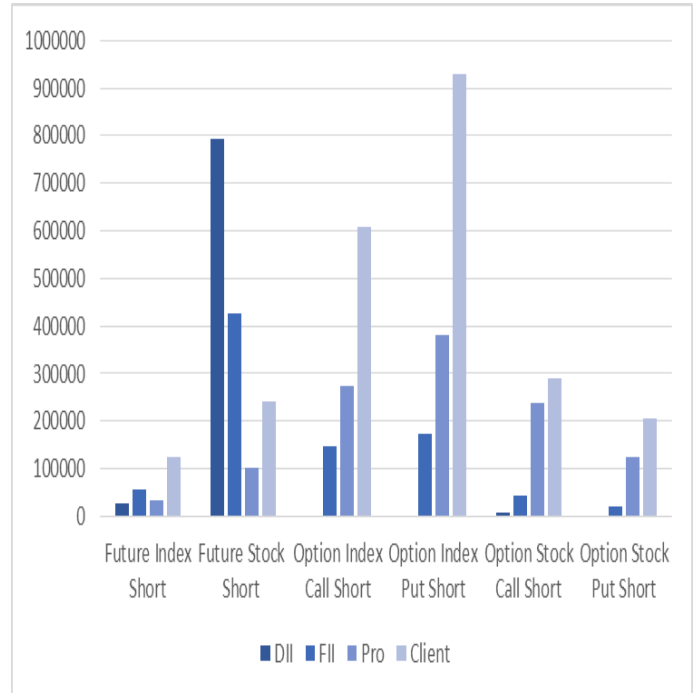
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	20-07-20	AMFL	CHANDRA GHOSH	B	200,000	5.29
BSE	20-07-20	AMFL	ZALAK PURVESH PARIKH	S	570,539	5.34
BSE	20-07-20	AMFL	ARROWLINE DISTRIBUTORS PRIVATE LIMITED	B	245,929	5.21
BSE	20-07-20	AMFL	CONSORTIUM CAPITAL PRIVATE LIMITED	S	100,000	5.45
BSE	20-07-20	AMFL	ARROWLINE DISTRIBUTORS PRIVATE LIMITED	S	245,929	5.27
BSE	20-07-20	AMFL	DEEPA DINESH VORA	S	80,000	5.32
BSE	20-07-20	AMFL	DEVABHAI NAGJIBHAI DESAI	B	260,883	5.29
BSE	20-07-20	AMFL	DEVABHAI NAGJIBHAI DESAI	S	261,083	5.22
BSE	20-07-20	ANGEL	MAHESHBHAI VASHRAMBHAI PANSURIYA	S	144,000	8.6
BSE	20-07-20	ASHARI	SABAH TAIYAB NOORANI	S	50,000	8.94
BSE	20-07-20	IISL	SHITALBEN BADAMILAL GARG	B	36,667	12.4
BSE	20-07-20	IISL	SHITALBEN BADAMILAL GARG	S	16,667	12.26
BSE	20-07-20	IISL	JAGIR ASHISH JHAVERI	S	34,000	12.58
BSE	20-07-20	SHBAJRG	PRADEEP AGRAWAL	B	55,000	43.75

PARTICIPANT WISE OPEN INTEREST

Long Position

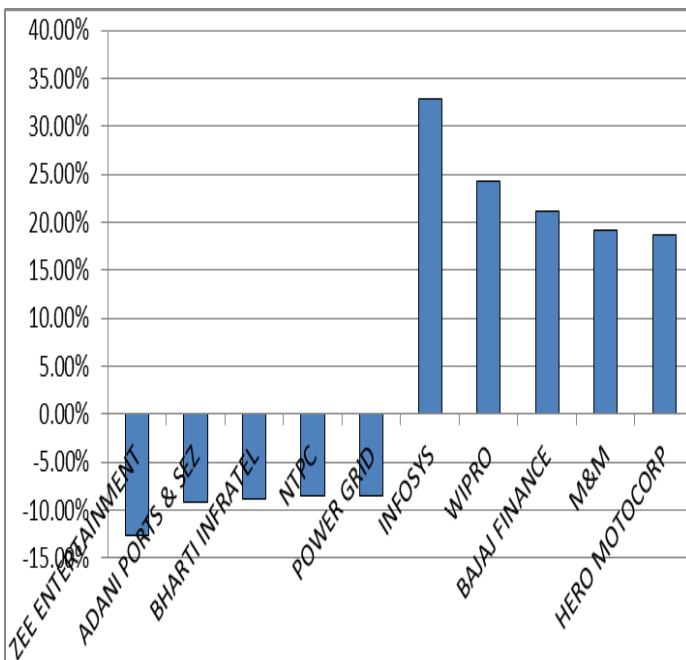


Short Position

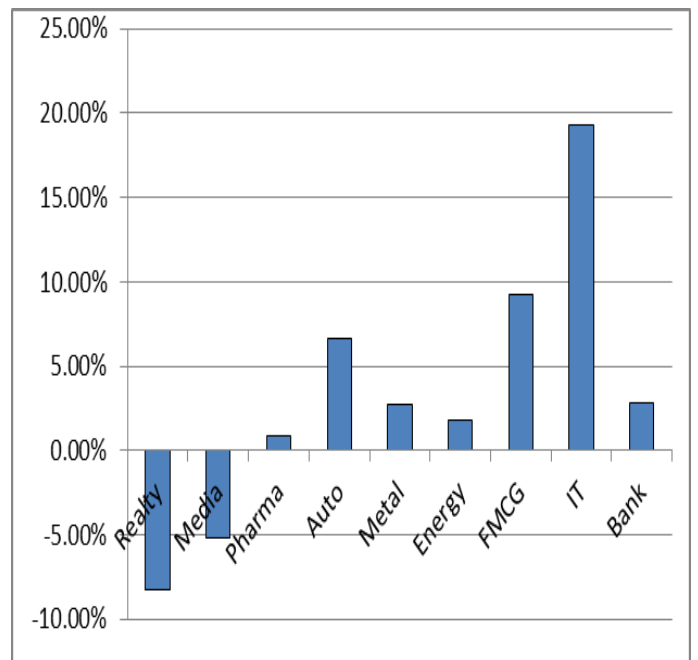


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500410	ACC	20-Jul-20	532839	DISHTV	23-Jul-20
524663	BIBCL	20-Jul-20	526299	MPHASIS	23-Jul-20
533137	DEN	20-Jul-20	540173	PNBHOUSING	23-Jul-20
533012	LPDC	20-Jul-20	532497	RADICO	23-Jul-20
500266	MAHSCOOTER	20-Jul-20	500472	SKFINDIA	23-Jul-20
532650	MSPL	20-Jul-20	532374	STRTECH*	23-Jul-20
530367	NRBBEARING	20-Jul-20	526662	ARENTERP	23-Jul-20
512531	STCINDIA	20-Jul-20	500215	ATFL	23-Jul-20
500407	SWARAJENG	20-Jul-20	500150	FOSECOIND	23-Jul-20
532215	AXISBANK	21-Jul-20	507488	GMBREW	23-Jul-20
532978	BAJAJFINSV	21-Jul-20	541729	HDFCAMC	23-Jul-20
500034	BAJFINANCE	21-Jul-20	533192	KCPSUGIND	23-Jul-20
500092	CRISIL	21-Jul-20	532416	NEXTMEDIA	23-Jul-20
523367	DCMSHRIRAM	21-Jul-20	538772	NIYOGIN	23-Jul-20
531531	HATSUN	21-Jul-20	531879	PIONDIST	23-Jul-20
540777	HDFCLIFE	21-Jul-20	500405	SUPPETRO*	23-Jul-20
513599	HINDCOPPER	21-Jul-20	540762	TIINDIA	23-Jul-20
500696	HINDUNILVR	21-Jul-20	504067	ZENSARTECH	23-Jul-20
500188	HINDZINC	21-Jul-20	500425	AMBUJACEM	24-Jul-20
500184	HSCIL	21-Jul-20	500820	ASIANPAINT	24-Jul-20
540133	ICICIPRULI	21-Jul-20	500027	ATUL	24-Jul-20
532636	IIFL	21-Jul-20	519600	CCL	24-Jul-20
532756	MAHINDCIE	21-Jul-20	500110	CHENNPETRO	24-Jul-20
540719	SBILIFE	21-Jul-20	506395	COROMANDEL	24-Jul-20
539268	SYNGENE	21-Jul-20	539876	CROMPTON	24-Jul-20
500408	TATAELXSI	21-Jul-20	500171	GHCL	24-Jul-20
532633	ALLSEC	21-Jul-20	500875	ITC	24-Jul-20
532853	ASAHISONG	21-Jul-20	500228	JSWSTEEL	24-Jul-20
533543	BROOKS	21-Jul-20	500252	LAXMIMACH	24-Jul-20
532761	HOVS	21-Jul-20	505790	SCHAEFFLER	24-Jul-20
522034	SHANTIGEAR	21-Jul-20	505537	ZEEL	24-Jul-20
532310	SHREERAMA	21-Jul-20	501295	IITL	24-Jul-20
520151	SHREYAS	21-Jul-20	526668	KAMATHOTEL	24-Jul-20
505192	SMLISUZU	21-Jul-20	506184	KANANIIND	24-Jul-20
533573	APLLTD	22-Jul-20	540212	TCIEXP	24-Jul-20
532977	BAJAJ-AUTO	22-Jul-20	533164	TEXMOPIPES	24-Jul-20
500490	BAJAJHLDNG	22-Jul-20	532845	TGBHOTELS	24-Jul-20
500292	HEIDELBERG	22-Jul-20	505412	WENDT	24-Jul-20
532286	JINDALSTEL	22-Jul-20	532174	ICICIBANK	25-Jul-20
500510	LT	22-Jul-20	534091	MCX	25-Jul-20
532798	NETWORK18	22-Jul-20	533179	PERSISTENT	25-Jul-20
500355	RALLIS	22-Jul-20	509930	SUPREMEIND	25-Jul-20
532800	TV18BRDCST	22-Jul-20	522295	CONTROLPR	25-Jul-20
533138	ASTEC	22-Jul-20	521014	EUROTEXIND	25-Jul-20
532382	BALAJITELE	22-Jul-20	524226	GAEL	25-Jul-20
533272	CEBSCO	22-Jul-20	532305	INDSWFTLAB	25-Jul-20
532339	COMPUSOFT	22-Jul-20	524330	JAYAGROGN	25-Jul-20
507717	DHANUKA	22-Jul-20	532660	VIVIMEDLAB	25-Jul-20
508906	EVERESTIND	22-Jul-20	500049	BEL	27-Jul-20
541179	ISEC	22-Jul-20	517354	HAVELLS	27-Jul-20
500108	MTNL	22-Jul-20	534816	INFRATEL	27-Jul-20
540900	NEWGEN	22-Jul-20	531642	MARICO	27-Jul-20
540366	RADIOCITY	22-Jul-20	500680	PFIZER	27-Jul-20
507747	TTKHEALTH	22-Jul-20	503310	SWANENERGY	27-Jul-20
500002	ABB	23-Jul-20	532755	TECHM	27-Jul-20
540611	AUBANK	23-Jul-20	513349	AJMERA	27-Jul-20
532523	BIOCON	23-Jul-20	533047	IMFA	27-Jul-20

Economic Calendar					
Country	Monday 20th July 2020	Tuesday 21st July 2020	Wednesday 22nd July 2020	Thursday 23rd July 2020	Friday 24th July 2020
US			API Weekly Crude Oil Stock, Crude Oil Inventories, Existing Home Sales	Initial Jobless Claims	Manufacturing PMI, New Home Sales, U.S. Baker Hughes Oil Rig Count
UK/EUROPE				CBI Industrial Trends Orders	
INDIA					

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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