

### NIFTY KEY LEVELS

Support 1 : 11150  
Support 2 : 11050  
Resistance1:11380  
Resistance2:11500

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 11154.10 and made a low of 11151.40. From there it moved towards the high of 11317.75 and closed positive at 11300.55 levels. Major selling was seen in MEDIA sector, while rest of the sector indices closed with positive bias. India VIX closed negative by 5.14% at 23.73

Nifty resumed its uptrend and has given breakout from ascending triangle pattern while forming bullish belt hold on daily chart. Every minor decline has bought by bulls indicate extension of this rally further. As of now price set up is looking in favour of Bulls and one take fresh long position for the initial target of 11500 levels with support at 11150 levels.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	38,492.95	1.47%
NIFTY	11,300.55	1.52%
BANK NIFTY	22,105.20	1.17%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	26,379.28	-0.77%
NASDAQ	10,402.09	-1.27%
CAC	4,928.94	-0.22%
DAX	12,835.28	-0.03%
FTSE	6,129.26	0.40%
EW ALL SHARE	18,823.71	1.34%

### Morning Asian Market (8:30 am)

SGX NIFTY	11,333.30	0.30%
NIKKIE	22,480.50	-0.78%
HANG SENG	24,873.00	0.40%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	52,591.00	0.94%
SILVER	65,004.00	-0.80%
CRUDEOIL	43.70	0.21%
NATURALGAS	138.10	2.22%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	74.83	0.01%
RS./EURO	87.62	-0.01%
RS./POUND	96.19	0.16%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.85	-0.15%

% Change in 1 day

### Institutional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Jul-20	5836	5590	246
Jul-20	97031	93437	3594
2020	907204	974060	(66856)

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Jul-20	3991	5008	(1017)
Jul-20	75066	84624	(9558)
2020	687845	607323	80522

### Events Today

#### Dividend

ALEMBICLTD  
BATAINDIA  
GMBREW  
GPPL  
MORGANITE  
NOVARTIND  
ULTRACEMCO

Ex-Date: 29/07/2020

#### Results

BHARTIARTL  
CARBORUNIV  
CEATLTD  
CHAMBLFERT  
COLPAL  
DRREDDY  
GLAXO  
INDIGO  
MAHLIFE  
MANAPPURAM  
MARUTI  
NAVINFUOR  
OMAXE  
TVSMOTOR  
AVTNPL  
BALPHARMA  
DENORA

Please refer to page pg 08 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "Spend each day trying to be a little wiser than you were when you woke up."

**INDUSINDBK****NEUTRAL****29-Jul-20**

NII growth during the quarter moderated despite the reduction in cost of fund on account with moderation of loan growth. The asset quality during the quarter was affected with higher level of slippage although down sequentially. Fee income fell heavily during quarter but treasury gains supported the other income. The provisioning levels were high which dented the profitability. Bank has highlighted incremental provisioning for the covid would be around 65 bps. We expected the credit cost to remain high during the year. The bank has proposed to raise around Rs 3300 Cr via preferential allotment with will improve the capital adequacy but with exposure to stressed sectors like microfinance and telecom we expects some pressure on the bank going forward. We maintain Neutral at 1XBVFY21E with TP of 547.

**ASIANPAINT****NEUTRAL****29-Jul-20**

In 1QFY21, volumes from decorative business remained impacted due to shut down of operation in Apr-20 amidst lock down. Going forward demand is expected from the waterproofing and adhesives category with the advent of monsoon in many parts of the country while decorative business is also expected to show some traction. The Company initiatives like safe painting and terrace waterproofing have been well accepted by the customers. The company JV (PPG-AP) and Home improvement are expected to remain muted due to slow down in automotive and real estate space on the other hand industrial coatings JV (AP-PPG), exterior textures, smart care waterproofing, adhesive, premium & value portfolio and surface sanitizer (launched amidst pandemic) are expected to show positive trends. On the Gross margin front, benign raw material prices will further aid margin expansion while higher employee cost and other expenses amidst COVID-19 may impact EBITDA margin expansion. Thus we remain positive on the stock in long run but considering the current prevailing situations like subdued urban demand, lower discretionary spends, vertical lockdown amidst rising number of COVID-19 we maintain our NEUTRAL rating with a target price of Rs. 1444

**ESCORTS****ACCUMULATE****28-Jul-20**

The demand sentiment in Tractor segment continues to be strong driven by healthy crop output and reservoir levels. Though, construction equipment and railways division sales hampered due to recurring lockdowns in various cities. The supply chain constraints persist in the system and may take another 2-3 weeks to normalize as per the management. However, the company has witnessed higher sales in 40HP and above segment with increased contribution of 500bps on sequential basis. The company continues to focus on network expansion in southern markets through new small sales outlets. Going ahead we expect margins to be maintained over 12% on account of reduction in fixed cost. We largely maintain our FY21 EPS estimates. We value ESCORTS at 24x FY22e EPS to arrive at a target price of Rs.1215 and maintain ACCUMULATE.

**MARICO****ACCUMULATE****28-Jul-20**

1QFY21, volumes remained impacted led by supply chain disruption amidst COVID-19. The company's food portfolio Saffola is expected to grow led by increased in home consumption while Parachute rigid is also showing good traction post the lock down is eased and VAHO portfolio is expected to remain impacted due to lower discretionary spends. On the margin front, low input prices coupled with cost rationalization initiatives will ensure margin expansion. The company will continue focusing on its strategies which are gaining market share in the premium segment, driving value in the mid segment and aggressive pricing in the bottom segment. Thus, we remain positive on the stock in long run but considering the current volatile scenario of rising number of cases, stress in CSD and MT channels, lower discretionary spends, supply chain disruption due to vertical lock downs we have kept our estimates unchanged and maintain our ACCUMULATE rating with a target price of Rs. 389.

**KOTAKBANK****BUY****28-Jul-20**

KOTAKBANK had a fairly subdued quarter with De-growth in the loan book and slowdown in deposit accretion. Asset quality was affected despite the moratorium. Bank has different approach to moratorium and is willing to give moratorium where by business has some viability other wise it is ready to take the account as NPA in the book. Moratorium levels have reduced for the bank to around 10%. NII growth was healthy on account of the reduction in the cost of funds but the bank profitability was muted on account of lower other income and higher provisioning. Other income was lower as bank decided not to book MTM gains on the bonds portfolio plus fee income was lower due to lockdown. Given the current situation and banks policy on moratorium there might be some affect on the asset quality but with strong capital adequacy on the back of recent QIP, healthy provision coverage we expect bank to survive the near term challenges. We maintain buy with reduced TP of Rs 1548 ( 472 for subsidiary after holdco discount and Rs 1076 for the bank at 3.5XBVFY21E)

- ❑ US markets ended lower: Dow Jones down 0.77% while Nasdaq down 1.27%
- ❑ SGX Nifty Fut 11344 up 60 pts @ 8.00am IST today
- ❑ Asian Markets mixed; HangSeng up 48 pts while Nikkei down 183 pts
- ❑ Gold and Silver comes off after hitting highs
- ❑ Crude trades flat with Brent near 43.27\$ and WTI near 41\$ per bbl
- ❑ Markets awaiting on FOMC outcome from meet tonight; Expect Dovish stance to continue
- ❑ In US alone; over 2 mln Covid cases in US since last FOMC meet
- ❑ PM Modi to meet heads of banks and NBFC chiefs today
- ❑ Y'day in Cash Seg: FIIs bought 246 crs while DIIs sold 1017 crs
- ❑ Nifty Fut trading at 5.6 pts premium vs 9.35 pts discounts
- ❑ FIIs in bought 993 crs in Index Futures; Added 14300 longs ahead of expiry
- ❑ FIIs added 15300 long calls and 16350 short puts
- ❑ FIIs adding Open Interest in Puts between 11150 to 11300 strike prices
- ❑ Nifty 11200 CE sheds 19.9 lkh shares
- ❑ Nifty PCR stands at 1.83 vs 1.48
- ❑ Nifty and Sensex now trading at 5-month high
- ❑ Nifty crosses 11300 level and now up 1012 pts in July series so far
- ❑ Nifty showing buys on every decline
- ❑ Nifty looks to go buy with stoploss 11150 and target 11500
- ❑ Maruti, DRL and BhartiAirtel to report results today
- ❑ Nestle numbers slightly below estimates
- ❑ IndusInd Banks NIMs at 20-quarter high; board approves preferential issue of 3288 crs
- ❑ RBL Bank: Weakest ever operating profit growth
- ❑ Hexaware big beat on revenue and margins

## Stock In News

- ❑ **Indian refiners cuts runs as fuel demand dips, margins fade:** Indian refiners are cutting crude processing and shutting units for maintenance as local fuel demand falls and global refining margins are weak, officials at the companies said. Fuel demand had been rising since May from historic lows in April, when a nation-wide lockdown to stem the spread of the novel coronavirus was enforced. In July, however, local demand growth has slowed because of high fuel prices, renewed lockdown in parts of the country and as monsoon rains hit transport, industrial and construction activity.
- ❑ **PM Modi likely to meet heads of PSBs, NBFCs this week to take stock of credit availability:** Prime Minister Modi is expected to hold a meeting with stakeholders from the financial sector in the next few days, a senior government official told Moneycontrol. It (the meeting) will happen soon. Expectedly this week itself, in the next few days,"" the official said. The meeting is expected to be attended by heads of public sector banks and non-banking financial companies (NBFCs). ""Yes, the prime minister is expected to chair the meeting. Officials from finance ministry would also attend it. It will be a kind of stock taking of credit flow and how much of the liquidity benefits have been passed on, the official said.
- ❑ **Qatar eyes \$1.5 bn stake in JioFiber:** Sovereign fund Qatar Investment Authority (QIA) is in advanced talks with Reliance Industries Ltd to invest around \$1.5 billion (about ₹11,200 crore) in an infrastructure investment trust (InvIT) that holds the company's fibre-optic assets, two people aware of the development said on condition of anonymity. After raising more than \$20 billion through stake sales in the digital assets unit, Jio Platforms Ltd, the Mukesh Ambani-led Reliance is now looking to monetize its fibre assets held by Jio Digital Fibre Pvt. Ltd.
- ❑ **Nestle India Q2CY20** Revenue up 1.7% to Rs 3,050 crore Ebitda up 4.9% to Rs 747 crore Ebitda margin at 24.5% from 23.7% Net profit up 11.2% to Rs 487 crore Earnings were below Bloomberg consensus estimates Domestic sales up 2.6% to Rs 2,908 crore Domestic sales form 95% of total revenue Exports down 8.8% to Rs 134 crore All numbers are standalone and compared on a year-on-year basis
- ❑ **Quess Corp Q1FY21** Revenue flat at Rs 2,409.4 crore Net profit down 28% to Rs 33.8 crore Ebitda down 12% to Rs 129.6 crore Ebitda margin at 5.4% from 6.2% Higher employee costs impact margins Exceptional gain of Rs 25 crore due to fair value gain on acquisition in Terrier Security Services Reduced net debt by Rs 100 crore to Rs 354 crore Added 200 new customers this quarter All numbers are consolidated and compared on YoY basis.
- ❑ **Welspun Corp Q1FY21** Revenue up 1% to Rs 2,069 crore Net profit down 56% to Rs 51.9 crore Ebitda down 9.8% to Rs 180.3 crore Ebitda margin at 8.7% from 9.8% Higher taxes impact profit Higher raw material costs impact margins All numbers are consolidated and compared on a year-on-year basis
- ❑ **Max Ventures Q1FY21** Revenue down 39.2% to Rs 258.6 crore Net profit down 47.2% to Rs 13.1 crore Ebitda down 8.3% to Rs 52 crore Ebitda margin at 20.1% from 13.3% Margins rise due to lower raw material costs and other expenses Specialty films segment revenue flat at Rs 251.2 crore All numbers are consolidated and compared on a year-on-year basis
- ❑ **NIIT Tech (Coforge) Q1FY21** Revenue up 9.8% to Rs 1,057 crore Net profit down 8.8% to Rs 79.9 crore Ebitda up 22.4% to Rs 169.5 crore Ebitda margin at 16% from 14% Higher employee expenses and exceptional loss of Rs 18 crore impact profit Order intake of \$186 million with three significant deals Revenue impacted sequentially due to sharp decline in travel and transport vertical Order book for next 12 months up 18% to \$465 million All numbers are consolidated and compared on a year-on-year basis
- ❑ **Castrol India Q2CY20** Revenue down 52.8% to Rs 490.6 crore Net profit down 64.2% to Rs 65.4 crore Ebitda down 66.5% to Rs 95.3 crore Ebitda margins at 19.4% from 27.3% All numbers are standalone and compared on a year-on-year basis
- ❑ **Hexaware Technologies Q2CY20** Revenue in U.S. Dollar terms at \$208 million Revenue up 19.9% to Rs 1,569.1 crore Net profit up 1% to Rs 152.4 crore Ebitda up 28.1% to Rs 271.3 crore Ebitda margin at 17.3% from 16.2% Exceptional loss of Rs 17 crore in the base quarter All numbers are consolidated and compared on a year-on-year basis
- ❑ **RBL Bank Q1FY21** Net Interest Income up 27.5% to Rs 1,041.3 crore Net profit down 47.5% to Rs 141 crore Provisions at Rs 500.2 crore from Rs 196.7 crore Gross NPA at 3.45% from 3.62% last quarter Net NPA at 1.65% from 2.05% last quarter Provisions for Covid-19 at Rs 240 crore this quarter Total provisions for Covid-19 at Rs 350 crore Majority of Covid-19 provisions towards credit card portfolio.
- ❑ **Yes Bank Q1FY21** Net Interest Income down 16.3% to Rs 1,908.2 crore Net profit down 60.1% to Rs 45.4 crore Provisions at Rs 1,086.6 crore from Rs 1,784.1 crore Gross NPA at 17.3% from 16.8% last quarter Net NPA at 4.96% from 5.03% last quarter Higher other income in base quarter impacts profit Numbers not comparable as bank went through restructuring Overall Covid-19 related provisions by the bank at Rs 880 crore Covid-19 provisions made in current quarter at Rs 642 crore Collections in retail book have reached 70% 91% of retail customers under moratorium have not remained in delinquency for more than 30 days in the last 12 months. YoY basis

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

### INDUSINDBANK Q1FY21 Concall Highlights

- ❑ Various economic indicators like power demand, fuel consumption, Eway bill, toll collection etc have shown rapid improvement in past couple of months however management expect pent up demand to subside as lockdown is being imposed in some states.
- ❑ 90% of the bank's branches were operational during the quarter
- ❑ Board has approved preferential issue of capital worth Rs 3288 Cr which will add 125 bps to the capital adequacy to around 16.5%. Promoters will also participate in the issue which would be locked in for 3 years. Share are to be issued to TATA Investment, ICICI PRU,AIA, Route one who will have one year lock in of 1 year.
- ❑ Promoter holding after the preferential issue cannot exceed 15% including the warrants
- ❑ 90% of slippages in the corporate book during the quarter were from standard account and bank has recognized them conservatively. Slippages from 3 Stressed Groups, a coffee group, a healthcare provider amount to Rs. 1,090 Crs.
- ❑ Net incremental slippages due to COVID are expected to be 92 bps while the incremental provisioning cost is expected to be around 65 bps.
- ❑ The increase in balances with bank during the quarter was because bank had excess cash during the quarter and did repo transaction which is not shown as balance with RBI but showed as balance with bank as per accounting standards and it does not counts as investments.
- ❑ Approach to moratorium 2 has changed in moratorium 1 bank had offered opt out to all eligible retail customer and opt in to all corporate customer while in moratorium 2 bank is following opt in to customers across retail and corporate segment except microfinance. At the overall bank level portfolio under moratorium as per value is 14% including microfinance of which 90% is secured while adjusting for microfinance customers banks moratorium would be 16%. About 92% of the customers in moratorium 2 had also availed moratorium 1. Retail portfolio under moratorium is 19% from 75% in Q4FY20.while the corporate portfolio is 9% from 23% in Q4FY20.
- ❑ About 15% of credit card customers have opted for moratorium. In real estate 10% of the book is under moratorium in which 92 out of 98 project have started projects and balance are in resource mobilization mode. In NBFC and HFC there is no moratorium. Gems and jewellery segment is resilient despite current turbulence.
- ❑ Exposure to affected sector such as travel and tourism are small but is being monitored continuously.
- ❑ Bank expects the retail fee improvement during the year with economy opening up and activity picking up.
- ❑ Vehicle finance show collection efficiency improve from 35% in April to 75% currently. Bank has been in constant touch with its microfinance customers and there has been rapid increase in collection efficiency every week. LAP and business banking portfolio is well secured with low LTV.
- ❑ The tapering of the SA balance was because there was Rs 1500-2000 Cr movement to term deposits because of higher rates also there were two accounts which has little bit of higher rate and bank let them go.
- ❑ Loan book worth Rs 3350 Cr is under asset classification as per RBI out of which corporate book is very little.
- ❑ Bank will look at how COVID 19 plays out and decide on the realization of the MTM gain.

### ULTRACEMCO 1QFY21 Concall Highlights:

#### **Macro:**

- The Cement industry witnessed demand pick up in East, North, Central, Tamil nadu and kerela markets while witnessed slowdown in Andhra, Western India, Karnataka, Telangana markets.
- As per the Company demand in Odisha is picking up its development activities as a part of rehabilitation program while demand in west Bengal will continue on the back of elections and are also witnessing new projects in North India.
- The cement industry has not seen any additional capacity across the industry during the quarter.
- 1QFY21 Update:
  - As per the company in 1QFY21 demand was driven by Individual home buyers led by labours going back to their home towns.
  - The Company's retail share has increased to all time high at 78% in 1QFY21.
  - Average cement price increased by 7% QoQ during the quarter.
  - The Company has reduced its net debt by Rs. 2200 cr. to Rs. 12950 cr. in Standalone basis and expect to receive fund from sale of china units in 2QFY21 which will further help in reducing the leverage.
  - The Company has a loan of Rs. 1700 cr. in overseas companies at a cost of 1.5%.
  - The Average capacity utilisation for the quarter stood at 46%.

#### **Management Guidance:**

- As per the company, the macros will continue to remain volatile considering vertical lock downs in many states.
- The Company expects moderate pick up in cement demand post Diwali with labours going back to urban.
- The Company expects cash flows from rural to continue growing on back of good monsoon, lower number of COVID-19 cases and good crop season coupled with government initiatives to uplift infrastructure.
- The Company is not expecting any further benefit in reduction of fuel cost and will work on internal efficiency.
- The increased diesel prices will have an impact on the industry in coming months.
- The Company do not expect further release in working capital.
- The Company may integrate its Dubai unit (Non-core asset) and start operating it as part of own capacity if they could not find the buyer and will wait till this quarter.
- The Incremental reduction in P&F cost will be small amount but will be sustainable.
- The brownfield expansion in existing plant of Patliputra in Bihar (0.6MT) and Dhankoni in West Bengal (0.6 MT) are going on and will start in early of FY22.
- The 2.3MT clinker plant in UP will be commissioned in next fiscal year and the company is in process of getting approvals from the government.
- Expected CAPEX for FY21-Rs. 1500 cr. which will include 66MW WHRS projects spread across 7 plants, Railway sidings, Phase 2 of Bara grinding unit, Bulk terminal near Panvel and will also include usual maintenance and modernisation CAPEX.

### **M&MFIN Management Interview**

- Management is not looking at money from right issue from the Cash flow perspective as it is just equal to one month disbursement. The right issue money boost the capital and phenomenal capital leverage and gives room for growth in future.
- Management does not have any growth target for the year and expects there will be very small volumes for the current year.
- Cost of fund for the company has come down. Company is also taking various cost initiatives
- There has been no branch closure but rents have been negotiated and also moved to new places. Company has been bringing down conveyance cost by using technology and digital means.
- Management feels that there would not be reduction in GNPA in next 6 months and they would maintain stance on high aggressive provisioning if needed.
- In June more than 40% of the people who have opted for the moratorium have actually repaid there installments. There could be good infra cash flow from January next year which would be good for rural.
- In terms of collections April was 14-15%, May was double of it and around 77% in June. In July collection numbers are equal or better than June numbers.
- Restructuring is considered as better approach by the management as with that they can look at each and every customers and segment and decide what is required.
- Current asset mix would be 17-18% tractor another 25% are Mahindra auto part then cars are about 28%, pre-owned vehicle are about 10% commercial vehicle is around 8-10% while SME is around 1-2%.

### **JSWSTEEL : Management interview**

- Benefit of lower coal prices will add improvement in EBITDA per ton.
- Higher proportion of semis and exports further hit profitability.
- Vijayanagar plant back to normalcy after cuts in June due to covid-19 cases.
- Management is stick to the guidance of 16 MT production volume for FY21.
- Consolidation with Bhushan power and steel is delayed due to pending litigation in supreme court of India. However management is ready to soon after complete the transaction.
- Management is seeing scope of increase in steel prices in the domestic market. Domestic prices are at 4- 5% discount to imported steel.
- Consolidation of Bhushan steel will be done on the equity based method and management is ready with the funding and the debt raised for the funding will not be consolidated in the books of JSW STEEL.
- Management is comfortable with 3.75x net debt to EBITDA for JSWSTEEL. Post completion of the transaction management will be there in this range of net debt to EBITDA.
- Post expansion in the next year the EBITDA per ton will be a great transformation for JSWSTEEL as per management.
- CAPEX expansion plan for FY21 is Rs. 9000 cr. Out of those Rs. 800 cr. Is for mining and the balance is for Dolvi expansion along with Vijayanagar and some other downstream project.
- Management expects in the second half of the year the expansion plan will accelerate. The work leftover is for only 5 months on the project.
- Management is planning to complete the expansion of 5MT by the end of this financial year.
- Management will temporarily shutdown the overseas plant particularly US and Europe till the end of this financial year.
- Operating the overseas plant at lower steel prices along with subdued demand management will be loosing more money by operating the plant at overseas.
- Shutdown at Ohio will restrict operational losses.
- Management believe plate and pipe mill will deliver positive EBITDA in 4Q based on phase one benefit will derive.
- Italy operation is expected to turn positive and profitable from 3QFY21. Italian operational losses will reduce from 2QFY21.
- Management is not thinking of raising equity immediately.

### **MARUTI Management interview: Maruti drives on digital path, plans to digitise financing.**

- Maruti has seen digital enquiries spike to over 45% during the lockdown months. It was only 13% in FY19 and 5% in FY18 while today it plays a significant role.
- It plans to offer fully-digitised financing options for car buyers.
- The company has already digitised as many as 21 of the 26 touch points in a car purchase journey, including documentation and payments.
- It is all set to ramp up its online services regarding grievance redressal and financial assistance.
- It has launched a pilot for a one of its kind finance marketplace on digital that assists a customer in the car buying process by providing digital easy finance.
- The company is hoping over the next 6 months, it should move to fully digital financing options which will be an industry-first.
- The company is currently looking at a 'phigital' approach wherein they seamlessly blend the limited physical touch points with the maximum digitised touch-points so that they strike a balance between digital interface and actual dealership showrooms.
- The company follows 'always-on' approach for campaigns across channels and that currently it was focusing on a connected digital CRM experience as well as working on initiatives like social CRM (Customer Relationship Management).

## BULK DEAL

EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	28-07-20	ALEXANDER	KAHAR NIKLESH KANAIYABHAI	B	76,248	10.99
BSE	28-07-20	ALEXANDER	KAHAR NIKLESH KANAIYABHAI	S	24,997	11.04
BSE	28-07-20	ALEXANDER	KANTA DEVI MOSUN	S	63,415	11
BSE	28-07-20	ASHARI	SABAH TAIYAB NOORANI	S	44,444	9
BSE	28-07-20	ASHARI	JYOTI VIRENDRA LAVHARKAR	B	55,200	9
BSE	28-07-20	BCP	SILVERTOSS SHOPPERS PVT LTD	S	5,884,018	4.14
BSE	28-07-20	BCP	SUNIYOJIT MERCHANTS PRIVATE LIMITED	S	685,000	4.14
BSE	28-07-20	BCP	ECOTEK GENERAL TRADING LLC	B	6,300,000	4.14
BSE	28-07-20	CHEMTECH	VIKAS BAGLA	B	108,000	7.5
BSE	28-07-20	PRISMEDI	MANISH NITIN THAKUR	B	38,957	12.96
BSE	28-07-20	SAGARPROD	SANJIB CHAKRABORTY	S	247,223	9.29
BSE	28-07-20	SAGARPROD	TALISMAN SECURITIES PRIVATE LIMITED	B	445,000	9.33
BSE	28-07-20	VAL	ARYAMAN BROKING LIMITED	S	80,000	21
BSE	28-07-20	VAL	SHASHANK PRAVINCHANDRA DOSHI	B	80,000	21

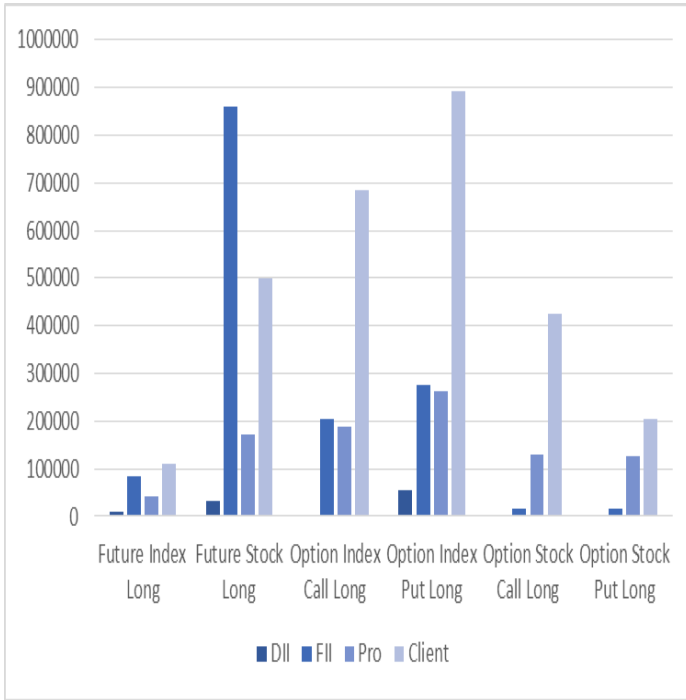
## Corporate Action

EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	530999	BALAMINES	30-07-20	Final Dividend - Rs. - 0.6000	-
BSE	501430	BOMBCCY	30-07-20	Final Dividend - Rs. - 5.0000	31-07-20
BSE	500280	CENTENKA	30-07-20	Dividend - Rs. - 8.0000	-
BSE	500135	ESSELPRO	30-07-20	Final Dividend - Rs. - 2.0500	31-07-20
BSE	505714	GABRIEL	30-07-20	Final Dividend - Rs. - 0.8500	-
BSE	500182	HEROMOTOCO	30-07-20	Final Dividend - Rs. - 25.0000	-
BSE	500696	HINDUNILVR	30-07-20	Special Dividend - Rs. - 9.5000	31-07-20
BSE	542446	JONJUA	30-07-20	Bonus issue 1:43	31-07-20
BSE	507794	KHAICHEM	30-07-20	Dividend - Rs. - 0.2000	-
BSE	526423	KRITIIND	30-07-20	Final Dividend - Rs. - 0.1500	-
BSE	533210	KRITINUT	30-07-20	Dividend - Rs. - 0.1800	-
BSE	532937	KUANTUM	30-07-20	Dividend - Rs. - 2.5000	-
BSE	540704	MATRIMONY	30-07-20	Special Dividend - Rs. - 2.0000	31-07-20
BSE	540704	MATRIMONY	30-07-20	Final Dividend - Rs. - 1.5000	31-07-20
BSE	541301	ORIENTELEC	30-07-20	Final Dividend - Rs. - 0.5000	-

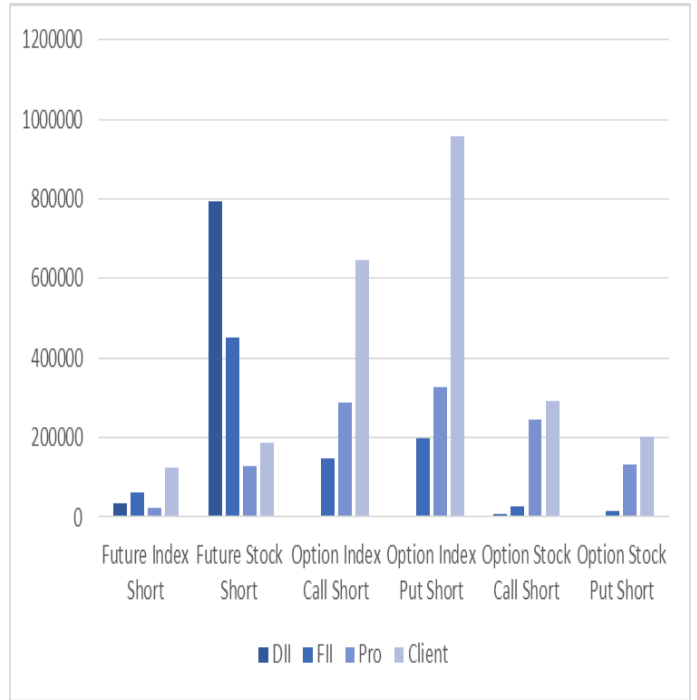


## PARTICIPANT WISE OPEN INTEREST

### Long Position

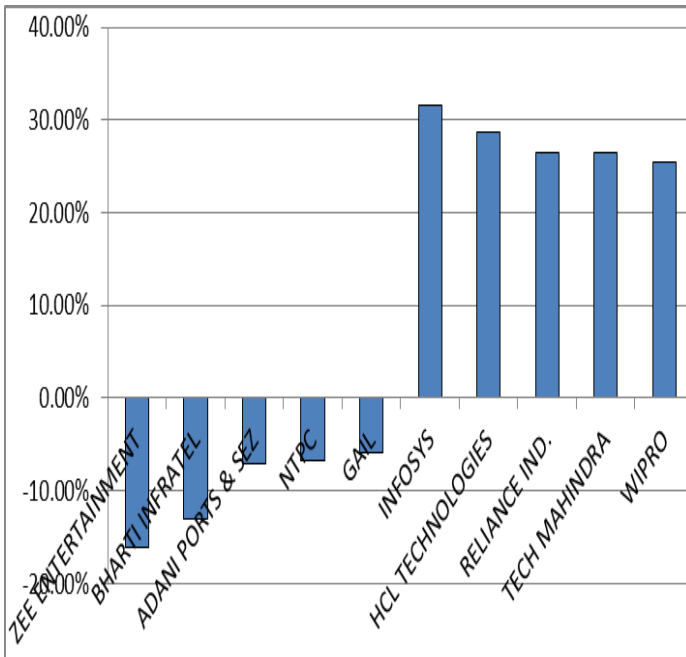


### Short Position

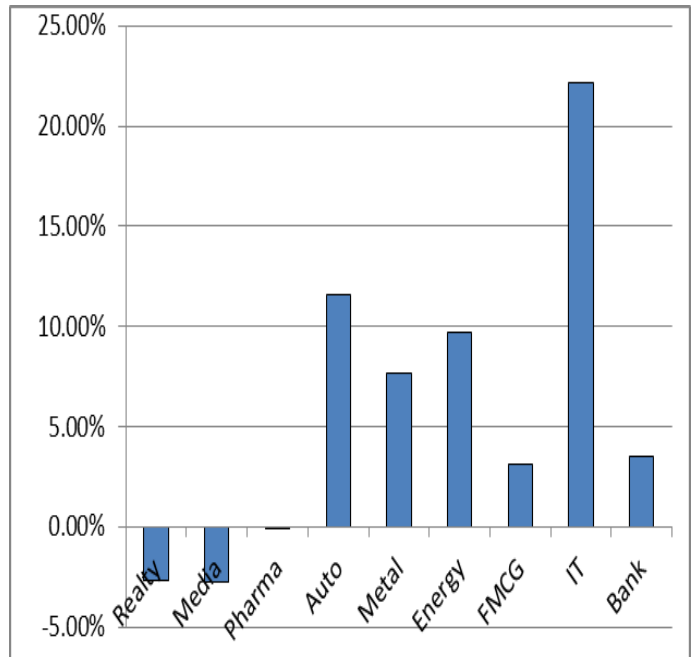


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q1FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500049	BEL	27-Jul-20	533265	GALLISPAT	28-Jul-20
500495	ESCORTS	27-Jul-20	538979	GRNLAMIND	28-Jul-20
517354	HAVELLS	27-Jul-20	532662	HTMEDIA	28-Jul-20
530005	INDIACEM	27-Jul-20	511208	IVC	28-Jul-20
534816	INFRATEL	27-Jul-20	539225	JIYAEKO	28-Jul-20
500247	KOTAKBANK	27-Jul-20	515093	MADHAV	28-Jul-20
531642	MARICO	27-Jul-20	516007	MANGTIMBER	28-Jul-20
540767	NAM-INDIA	27-Jul-20	539940	MAXVIL	28-Jul-20
500680	PFIZER	27-Jul-20	526642	MIRZAINI	28-Jul-20
503310	SWANENERGY	27-Jul-20	511766	MUTHTFN	28-Jul-20
532755	TECHM	27-Jul-20	500314	ORIENTHOT	28-Jul-20
532953	VGUARD	27-Jul-20	532808	PGIL	28-Jul-20
502986	VTL	27-Jul-20	517447	RSSOFTWARE	28-Jul-20
513349	AJMERA	27-Jul-20	534598	SEPOWER	28-Jul-20
531147	ALICON	27-Jul-20	533605	SETUINFRA	28-Jul-20
532475	APTECHT	27-Jul-20	532776	SHIVAMAUTO	28-Jul-20
532413	CEREBRAINT	27-Jul-20	532301	TATACOFFEE	28-Jul-20
532707	DYNPRO	27-Jul-20	532454	BHARTIARTL	29-Jul-20
533333	FCL	27-Jul-20	513375	CARBORUNIV	29-Jul-20
539725	GOKULAGRO	27-Jul-20	500878	CEATLTD	29-Jul-20
533217	HMVL	27-Jul-20	500085	CHAMBLFERT	29-Jul-20
500187	HSIL	27-Jul-20	500830	COLPAL	29-Jul-20
533047	IMFA	27-Jul-20	500124	DRREDDY	29-Jul-20
532627	JPOWER	27-Jul-20	500660	GLAXO	29-Jul-20
530299	KOTHARIPRO	27-Jul-20	539448	INDIGO	29-Jul-20
500265	MAHSEAMLES	27-Jul-20	532313	MAHLIFE	29-Jul-20
522241	MMFL	27-Jul-20	531213	MANAPPURAM	29-Jul-20
531453	MOHITIND	27-Jul-20	532500	MARUTI	29-Jul-20
541301	ORIENTELEC	27-Jul-20	532504	NAVINFLUOR	29-Jul-20
523648	PLASTIBLEN	27-Jul-20	532880	OMAXE	29-Jul-20
532699	ROHLTD	27-Jul-20	532343	TVSMOTOR	29-Jul-20
532730	SGL	27-Jul-20	519105	AVTNPL	29-Jul-20
540679	SMSLIFE	27-Jul-20	524824	BALPHARMA	29-Jul-20
513605	SRIPIPES	27-Jul-20	590031	DENORA	29-Jul-20
532869	TARMAT	27-Jul-20	530343	GENUSPOWER	29-Jul-20
540595	TEJASNET	27-Jul-20	532630	GOKEX	29-Jul-20
532432	UNITDSPR	27-Jul-20	519552	HERITGFOOD	29-Jul-20
500870	CASTROLIND	28-Jul-20	500193	HLVLT	29-Jul-20
532129	HEXAWARE	28-Jul-20	532162	JKPAPER*	29-Jul-20
500116	IDBI	28-Jul-20	500245	KIRLFER	29-Jul-20
539437	IDFCFIRSTB	28-Jul-20	521248	KITEX	29-Jul-20
500790	NESTLEIND	28-Jul-20	532732	KKCL	29-Jul-20
532541	NIITTECH	28-Jul-20	522241	MMFL	29-Jul-20
535754	ORIENTCEM	28-Jul-20	500313	OILCOUNTUB	29-Jul-20
539978	QUESS	28-Jul-20	540293	PRICOLLTD	29-Jul-20
540065	RBLBANK	28-Jul-20	502090	SAGCEM	29-Jul-20
500674	SANOFI	28-Jul-20	532663	SASKEN	29-Jul-20
512179	SUNTECK	28-Jul-20	538685	SHEMAROO	29-Jul-20
532538	ULTRACEMCO	28-Jul-20	540673	SIS	29-Jul-20
532144	WELCORP	28-Jul-20	538635	SNOWMAN	29-Jul-20
532628	3IINFOTECH	28-Jul-20	534748	STEELKIND	29-Jul-20
533303	BFINVEST	28-Jul-20	507785	TAINWALCHM	29-Jul-20
539043	BKMINDST	28-Jul-20	538732	VGCL	29-Jul-20
517544	CENTUM	28-Jul-20	523796	VICEROY	29-Jul-20
500123	ELANTAS	28-Jul-20	532331	AJANTPHARM	30-Jul-20
533090	EXCEL	28-Jul-20	511243	CHOLAFIN	30-Jul-20
532726	GALLANTT	28-Jul-20	500096	DABUR	30-Jul-20

### Result Calendar Q1FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500620	GESHIP	30-Jul-20	500540	PREMIER	31-Jul-20
500010	HDFC	30-Jul-20	539658	TEAMLEASE	31-Jul-20
523405	JMFINANCIL	30-Jul-20	500464	UCALFUEL	31-Jul-20
533293	KIRLOSENG	30-Jul-20	511726	VIPUL	31-Jul-20
540222	LAURUSLABS	30-Jul-20	531335	ZYDUSWELL	31-Jul-20
523457	LINDEINDIA	30-Jul-20	540621	BHAGYAPROP	01-Aug-20
500271	MFSL	30-Jul-20	524200	VINATORGA	01-Aug-20
500325	RELIANCE	30-Jul-20	500165	KANSAINER	03-Aug-20
520056	SUNCLAYLTD	30-Jul-20	500109	MRPL	03-Aug-20
500420	TORNTPHARM	30-Jul-20	509966	VSTIND	03-Aug-20
523694	APCOTEXIND	30-Jul-20	534758	CIGNITI	03-Aug-20
532759	ATLANTA	30-Jul-20	539336	GUJGAS	04-Aug-20
532797	AUTOIND	30-Jul-20	500378	JINDALSAW	04-Aug-20
526849	BANARBEADS	30-Jul-20	523642	PIIND	04-Aug-20
532674	BASML	30-Jul-20	500800	TATACONSUM	04-Aug-20
541269	CHEMFABALKA	30-Jul-20	518029	GSCLCEMENT	04-Aug-20
532783	DAAWAT	30-Jul-20	524558	NEULANLAB	04-Aug-20
532760	DEEPIND	30-Jul-20	532390	TAJGVK	04-Aug-20
509525	EMPIND	30-Jul-20	524129	VINYLINDIA	04-Aug-20
530117	FAIRCHEM	30-Jul-20	533150	GODREJPROP	05-Aug-20
533676	INDOTHAI	30-Jul-20	538835	INTELLECT	05-Aug-20
532189	ITDC	30-Jul-20	500251	TRENT	05-Aug-20
526668	KAMATHOTEL	30-Jul-20	506480	GOCLCORP	05-Aug-20
532998	LEHIL	30-Jul-20	509220	PTL	05-Aug-20
500250	LGBBROSLTD	30-Jul-20	532987	RBL	05-Aug-20
540768	MAHLOG	30-Jul-20	533248	GPPL	06-Aug-20
532408	MEGASOFT	30-Jul-20	532702	GSPL	06-Aug-20
539126	MEP	30-Jul-20	500104	HINDPETRO	06-Aug-20
523630	NFL	30-Jul-20	500331	PIDILITIND	06-Aug-20
539287	ORTINLAABS	30-Jul-20	517174	HONAUT	06-Aug-20
539785	PDMJEPAPER	30-Jul-20	500672	NOVARTIND	06-Aug-20
531768	POLYMED	30-Jul-20	532460	PONNIERODE	06-Aug-20
526801	PSL	30-Jul-20	532988	RANEENGINE	06-Aug-20
533470	RUSHIL	30-Jul-20	500087	CIPLA	07-Aug-20
523301	TCPLPACK	30-Jul-20	531344	CONCOR	07-Aug-20
532804	TIIL	30-Jul-20	539957	MGL	07-Aug-20
532156	VAIBHAVGBL	30-Jul-20	500260	RAMCOCEM	07-Aug-20
533576	VASWANI	30-Jul-20	502330	ANDHRAPAP	07-Aug-20
514470	WINSOMTX	30-Jul-20	500089	DICIND	07-Aug-20
526612	BLUEDART	31-Jul-20	523398	JCHAC	07-Aug-20
500645	DEEPAKFERT	31-Jul-20	532642	JSWHL	07-Aug-20
540743	GODREJAGRO	31-Jul-20	532369	RAMCOIND	07-Aug-20
530965	IOC	31-Jul-20	532661	RML	07-Aug-20
532705	JAGRAN	31-Jul-20	532515	TVTODAY	07-Aug-20
533148	JSWENERGY	31-Jul-20	532698	NITINSPIN	08-Aug-20
533088	MHRIL	31-Jul-20	532370	RAMCOSYS	08-Aug-20
532725	SOLARINDS	31-Jul-20	509631	HEG	10-Aug-20
500770	TATACHEM	31-Jul-20	532865	MEGH	10-Aug-20
511431	VAKRANGEE	31-Jul-20	532221	SONATSOFTW	10-Aug-20
526550	CCHHL	31-Jul-20	500114	TITAN	10-Aug-20
531595	CGCL	31-Jul-20	517506	TTKPRESTIG	10-Aug-20
531624	COUNCODOS	31-Jul-20	500530	BOSCHLTD	11-Aug-20
524164	IOLCP	31-Jul-20	532612	INDOCO	11-Aug-20
590041	KAVVERITEL	31-Jul-20	500400	TATAPOWER	12-Aug-20
590068	KHAITANLTD	31-Jul-20	531737	GREENCREST	12-Aug-20
504112	NELCO	31-Jul-20	534076	ORIENTREF	12-Aug-20
500189	NXTDIGITAL	31-Jul-20	532349	TCI	12-Aug-20

Economic Calendar					
Country	Monday 27th July 2020	Tuesday 28th July 2020	Wednesday 29th July 2020	Thursday 30th July 2020	Friday 30st July 2020
US	Core Durable Goods Orders		API Weekly Crude Oil Stock, Goods Trade Balance, Crude Oil Inventories, Pending Home Sales	Initial Jobless Claims, GDP	U.S. Baker Hughes Oil Rig Count
UK/EUROPE				Unemployment Rate	CPI, GDP
INDIA					Deposit Growth, Bank Loan Growth, Bank Loan Growth, Infrastructure Output

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Analyst's ownership of the stocks mentioned in the Report	NIL
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