Precious Metals

	Last Price	% Change	Pre
			Gold steadied on Monda
Comex Gold	2018	-1.96	concerns over a worsening tensions underpinned the
Comex Silver	27.54	-3.03	Trump signed executive
MCX Gold	54789	-1.85	payments to the tens of pandemic, as the United S
MCX Silver	74160	-2.38	•
USDINR	75.02	0.16	Investors also kept a wary Trump signed two executi
US Dollar index	93.44	0.70	SPDR Gold Trust , the w
CBOE VIX	22.21	-1.94	said its holdings fell 0.46%
US 10Y Yield	0.562	4.07	Speculators reduced the
SPDR Gold	1262.12	-0.46	contracts in the week t Commission (CFTC) said o
Ishares Silver	17823.22	-0.24	Physical gold remained of
Gold/Silver Ratio	73.28	1.10	worsening pandemic kep prices at historic highs.

ecious Metals News

lay after a steep fall in the previous session, as ng COVID-19 pandemic and intensifying U.S.-China e metal's safe-haven appeal.

orders partly restoring enhanced unemployment of millions of Americans who lost jobs in the States marked a grim milestone of 5 million cases.

ry eye on China's trade relations with the U.S., after tive orders banning two popular Chinese apps.

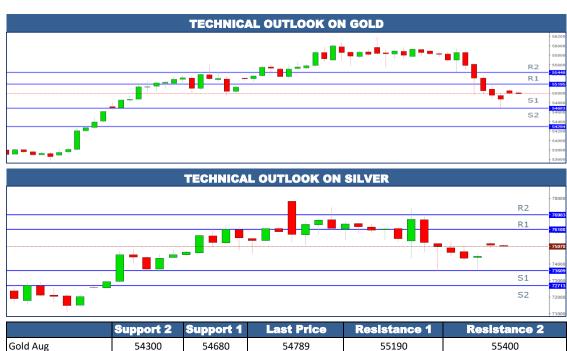
vorld's largest gold-backed exchange-traded fund, % to 1,262.12 tonnes on Friday.

eir bullish positions in COMEX gold and silver to Aug. 4, the U.S. Commodity Futures Trading on Friday.

out of favour in most Asian hubs last week as a pt retail buyers away with global benchmark spot

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive on weaker dollar and record low treasury yields. Prices are testing new record high amid surge in coronavirus cases has increased calls for fiscal support and on speculation interest rates will stay low for longer. The biggest concerns that negotiators won't be able to resolve differences over a new U.S. relief package remain among the minds of investors.



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold Aug	54300	54680	54789	55190	55400
Silver Sept	72700	73600	74160	76100	77000

		Important Events For T	he Week		
	Cur		Actual	Forecast	Previous
		10-Aug			
All Day	JPY	Bank Holiday			
7:00am	CNY	CPI y/y	2.70%	2.60%	2.50%
	CNY	PPI y/y	-2.40%	-2.50%	-3.00%
2:00pm	EUR	Sentix Investor Confidence		-16	-18.2
Tentative	GBP	NIESR GDP Estimate			-21.20%
7:30pm	USD	JOLTS Job Openings		5.30M	5.40M
		11-Aug			
11th-18th	CNY	Foreign Direct Investment ytd/y			-1.30%
2:30pm	EUR	ZEW Economic Sentiment		55.3	59.6
	EUR	German ZEW Economic Sentiment		55	59.3
11th-15th	CNY	M2 Money Supply y/y		11.10%	11.10%
11th-15th	CNY	New Loans		1200B	1810B
3:30pm	USD	NFIB Small Business Index		101.7	100.6
6:00pm	USD	Core PPI m/m		0.10%	-0.30%
	USD	PPI m/m		0.30%	-0.20%
		12-Aug			
11:30am	GBP	Prelim GDP q/q		-20.50%	-2.00%
	GBP	GDP m/m		8.10%	1.80%
	GBP	Industrial Production m/m		9.90%	6.00%
2:30pm	EUR	Industrial Production m/m		10.10%	12.40%
	USD	Core CPI m/m		0.20%	0.20%
8:00pm	USD	Crude Oil Inventories			-7.4M
10:31pm	USD	10-y Bond Auction			0.65 2.6
11:30pm	USD	Federal Budget Balance			-864.1B
		13-Aug			
5:20am	JPY	PPI y/y		-1.10%	-1.60%
11:30am	EUR	German Final CPI m/m		-0.50%	-0.50%
	EUR	German WPI m/m		0.40%	0.60%
6:00pm	USD	Unemployment Claims		1200K	1186K
	USD	Import Prices m/m		0.60%	1.40%
8:00pm	USD	Natural Gas Storage			33B
10:31pm	USD	30-y Bond Auction			1.33 2.5
		14-Aug			
7:30am	CNY	Fixed Asset Investment ytd/y		-1.60%	-3.10%
	CNY	Industrial Production y/y		5.10%	4.80%
	CNY	Retail Sales y/y		0.10%	-1.80%
	CNY	Unemployment Rate		5.70%	5.70%
2:30pm	EUR	Flash Employment Change q/q			-0.20%
	EUR	Flash GDP q/q		-12.10%	-12.10%
	EUR	Trade Balance		18.0B	8.0B
6:00pm	USD	Core Retail Sales m/m			7.30%
	USD	Retail Sales m/m			7.50%
	USD	Industrial Production m/m			5.40%
7:30pm	USD	Prelim UoM Consumer Sentiment			72.5
	USD	Business Inventories m/m			-2.30%
	USD	Prelim UoM Inflation Expectations			3.00%

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