

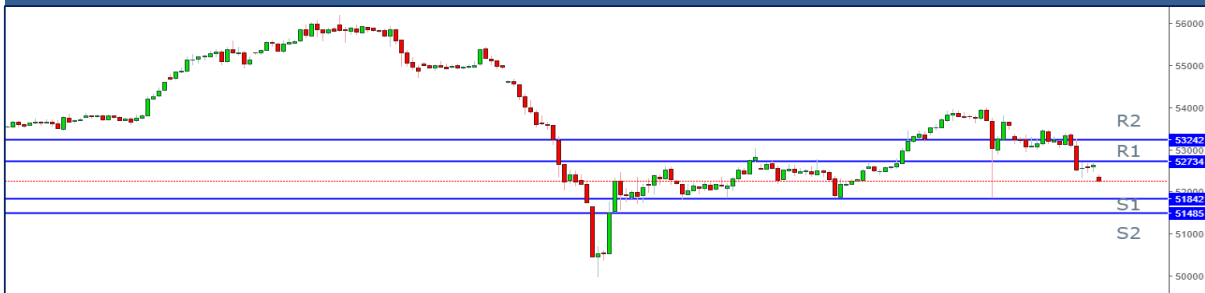
Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1946.5	-1.21	Gold rose on Friday after bleak U.S. jobless claims data reinforced fears of a slower recovery from the coronavirus-induced economic crisis, denting the dollar and U.S. Treasury yields.
Comex Silver	27.14	-0.73	
MCX Gold	52151	-0.90	The number of Americans filing a new claim for unemployment benefits rose unexpectedly back above the 1 million mark last week, a setback for a struggling U.S. job market crippled by the coronavirus pandemic.
MCX Silver	67595	-0.78	
USDINR	75.01	0.23	Federal Reserve officials on Wednesday warned that a recovery faced a highly uncertain path, helping gold recover from a more than 3.5% slump earlier this week.
US Dollar index	92.79	-0.11	
CBOE VIX	22.72	0.80	Meanwhile, the Trump administration declined to acknowledge any plans to meet with China over the Phase 1 trade deal after the commerce ministry in Beijing said bilateral talks would be held "in the coming days
US 10Y Yield	0.644	-4.59	
SPDR Gold	1252.38	0.00	The Philly Fed Manufacturing Index also came in softer than expected weighing on the greenback which paved the way for higher gold prices.
Ishares Silver	17817.43	-0.65	
Gold/Silver Ratio	71.72	-0.48	On the trade front, China confirmed plans to talk with U.S. officials soon to review progress on their preliminary deal

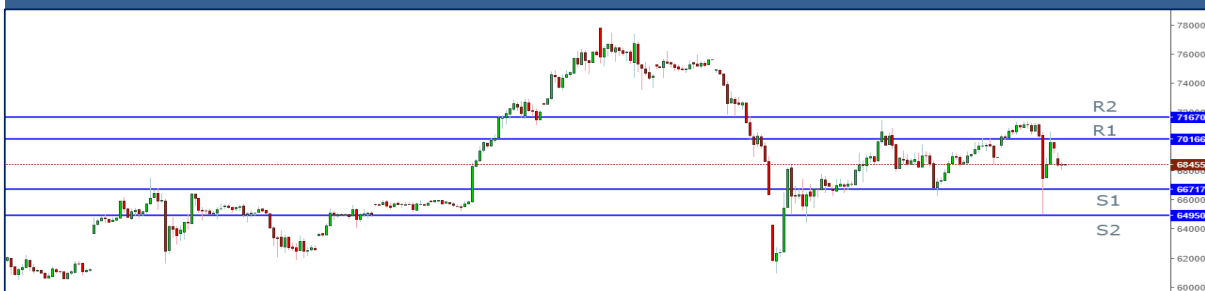
Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade rangebound after the release of weak US jobless claims data raising worries of weak economic growth. During the evening, manufacturing data from all the economies to be released.

TECHNICAL OUTLOOK ON GOLD



TECHNICAL OUTLOOK ON SILVER



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold Oct	51480	51850	52151	52730	53200
Silver Sept	64450	66000	67595	70160	71670

21st August 2020

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
17-Aug					
5:20am	JPY	Prelim GDP Price Index y/y	1.50%	1.90%	0.90%
5:20am	JPY	Prelim GDP q/q	-7.80%	-7.50%	-0.60%
6:00pm	USD	Empire State Manufacturing Index	3.7	14.6	17.2
7:30pm	USD	NAHB Housing Market Index	78	74	72
18-Aug					
6:00pm	USD	Building Permits	1.5M	1.33M	1.26M
	USD	Housing Starts	1.50M	1.23M	1.19M
19-Aug					
2:30pm	EUR	Final CPI y/y	0.40%	0.40%	0.30%
	EUR	Final Core CPI y/y	1.20%	1.20%	1.20%
All Day	All	OPEC-JMMC Meetings			
8:00pm	USD	Crude Oil Inventories	-1.6M	-2.9M	-4.5M
11:30pm	USD	FOMC Meeting Minutes			
20-Aug					
6:00pm	USD	Philly Fed Manufacturing Index	17.2	21	24.1
	USD	Unemployment Claims	1106K	990K	963K
7:30pm	USD	CB Leading Index m/m	1.40%	1.00%	2.00%
8:00pm	USD	Natural Gas Storage	43B	43B	58B
21-Aug					
6:00am	JPY	Flash Manufacturing PMI	46.6	45	45.2
11:30pm	GBP	Retail Sales m/m		2.00%	13.90%
12:45pm	EUR	French Flash Services PMI		56.3	57.3
	EUR	French Flash Manufacturing PMI		53	52.4
1:00pm	EUR	German Flash Manufacturing PMI		52.2	51
	EUR	German Flash Services PMI		55.3	55.6
1:30pm	EUR	Flash Manufacturing PMI		52.7	51.8
	EUR	Flash Services PMI		54.6	54.7
2:00pm	GBP	Flash Manufacturing PMI		54	53.3
	GBP	Flash Services PMI		57	56.5
7:15pm	USD	Flash Manufacturing PMI		51.6	50.9
	USD	Flash Services PMI		50.7	50
7:30pm	EUR	Consumer Confidence		-15	-15
	USD	Existing Home Sales		5.40M	4.72M

21st August 2020

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