

## Trading Calls

**POLYCAB - R10 BUY 17-Aug-20**

On the daily chart, stock price has decisively broken out from its Ascending triangle breakout and sustaining above the same. On the daily and weekly chart the stocks has witnessed a shift of trend to the upward forming base with congestion. The daily strength indicator ADX also moving above 20 with +DMI which is diverging from -DMI supports upside momentum to continue in the near term. Stock prices are sustaining well above all its significant moving averages which supports bullish sentiment ahead. Buy POLYCAB around 885-895 and on dip towards 850-860 with stop loss of 835 for the target of 1000 and 1040.

**RADICO - R10 BUY 13-Aug-20**

The stock on the weekly chart has witnessed a trendline breakout and looks positively poised to trade higher. On daily chart, scrip has given a fresh breakout above the consolidation zone along with marginally higher volumes, which suggest next upswing in the prices. The key technical indicators on the near term time frame are in buy mode. The stock has the potential to continue the current up move and will test higher levels. Hence, looking at the current structure we recommend buying in the stock around 163-166 and on a dip towards 154-157 with a stop loss of 143 on closing basis for the target of 184 and 192 levels.

**PRAJIND BUY 13-Aug-20**

Following a decline in march, stock hit a low of 43. Subsequently, it rallied back to a high of 72. Since then, the stock has been in sideways range consolidating gains. From last three months, stock has been forming a strong base near 55-58 zone. Few days back stock has given a trendline breakout with good momentum and volume. Bullish crossover in MACD and sustainability of RSI above 60 mark indicate upside move in near term. Traders can accumulate the stock at 67-69 and dip towards 61-63 for the upside target of 85 and 92 with a stop loss of 55 on closing basis.

**IRCTC BUY 12-Aug-20**

IRCTC has completed its correction on down side on 26th March. After that it is rising in impulse and made wave 3 on 8th June. Since the formation of wave 3, IRCTC is trading in a tight consolidation under wave 4 as normal flat and finally made wave 4 on 11th Aug with good volume. Now it has entered in wave 5 with supportive volume. Momentum oscillator Stochastic is also supporting this setup. Therefore we advise our client to buy IRCTC in the range of 1410-1400 and on decline towards 1370-1360 for the price targets of 1508 and 1622 with 1315 as Stop on real time basis.

**GPPL BUY 11-Aug-20**

On 24th March 2020 GPPL has completed its internal correction of wave 'c' and started the new impulse wave. On above mentioned chart we can see that after completing wave 1, 2 and 3 it has completed its wave 4 on 30th July 2020. Now we are expecting that currently it is trading in wave 5 and this setup should help GPPL to achieve its target of 93. Because this is the target of wave 5. In second chart it has formed double bottom on daily scale. This pattern is supporting our wave counts. Hence we advice our clients to buy in the range of 80-78 for the price targets of 88 and 93 with 71.95 as stop of closing basis.

Market	Value	% Change
SGX Nifty (at 8.30 am IST)	11426.80	0.19%

## Nifty Key Levels For The Week

Support	S1: 11255	S2 : 11100
Resistance	R1 : 11400	R2 : 11500

## Market Outlook

Index pushed to six month highs led by a rally in beaten in banking and financial stocks. In line with our expectation, nifty recovered all the losses and nullified the impact of Bearish engulfing candle of Friday. Although negative divergence in RSI suggest caution at current levels. Now follow thru buying is required to cover the journey of 11500 levels on higher side. While support is shifted higher towards 11255 followed by 11100 mark.

## FII DERIVATIVES POSITION FOR 18-Aug-2020

	Net (Amt. in crs)
INDEX FUTURES	(161)
INDEX OPTIONS	1,043
STOCK FUTURES	39
STOCK OPTIONS	13

## Institutional Turnover

	Buy(cr.)	Sell(cr.)	Net(cr.)
FII			
18-Aug-20	5,409	4,275	1,135
Aug-20	71,367	58,273	13,095
DII			
18-Aug-20	2,893	3,273	(379)
Aug-20	40,803	48,454	(7,652)

## Sectoral Performance (%)

	1 Day	1 Week	1 Month	1 Year
Auto Components	1.13	5.33	11.27	11.73
Automobiles	1.14	3.61	11.34	15.73
Chemicals	1.80	2.29	8.22	22.87
Construction & Engineering	0.48	5.02	9.61	(17.42)
Construction Materials	2.74	2.68	6.78	2.20
Diversified Financial Services	1.32	0.36	3.29	(9.30)
Electrical Equipment	1.27	4.28	6.54	(7.77)
Energy	1.04	(0.73)	7.43	32.76
Financials	1.83	(0.04)	1.54	(16.02)
Health Care	(0.06)	(1.29)	10.89	54.41
Household Durables	1.54	0.64	(0.79)	0.95
Household & Personal Products	0.69	(0.16)	(2.14)	13.21
Information Technology	0.51	1.18	7.29	14.45
Metals/Mining/Minerals	1.72	3.27	18.28	1.36
Telecom	1.00	(2.40)	(3.62)	38.12
Utilities	(0.23)	2.64	6.11	(8.08)

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	10482	80010	24793	101285
Future Stock	23182	772300	166173	558874
Option Index Call	1577	166863	239606	627914
Option Index Put	36264	243891	264763	958308
Option Stock Call	0	22364	102724	482754
Option Stock Put	0	25680	128072	206053

Short Position				
	DII	FII	Pro	Other
Future Index	37824	43493	27411	107842
Future Stock	750667	511700	95093	163069
Option Index Call	0	95647	291183	649130
Option Index Put	0	157146	360838	985242
Option Stock Call	7425	31637	254525	314255
Option Stock Put	0	18189	119254	222362

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532659	IDFC	53.0
512599	ADANIENT	41.0
532488	DIVISLAB	39.4
524404	MARKSANS	38.7
532301	TATACOFFEE	34.4
500228	JSWSTEEL	34.0
533179	PERSISTENT	32.7
500493	BHARATFORG	32.3
500477	ASHOKLEY	32.3
532221	SONATSOFTW	29.9

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532654	MCLEODRUSS	108.0
532370	RAMCOSYS	77.5
524742	CAPPL	40.6
531162	EMAMILTD	39.9
514043	HIMATSEIDE	36.9
532175	CYIENT	35.2
504067	ZENSARTECH	32.2
532809	FSL	30.5
500188	HINDZINC	24.5
532700	ENIL	23.6

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
509496	ITDCM	(10.8)
532477	UNIONBANK	(6.5)
535789	IBULHSGFIN	(6.5)
500109	MRPL	(5.3)
500390	RELINFRA	(4.6)
500110	CHENNPETRO	(4.2)
526612	BLUEDART	(3.8)
502742	SINTEX	(3.7)
500111	RELCAPITAL	(2.7)
502865	FORBESGOK	(2.2)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500547	BPCL	(9.4)
500290	MRF	(8.0)
503310	SWANENERGY	(6.4)
500104	HINDPETRO	(6.4)
532134	BANKBARODA	(6.0)
532539	MINDAIND	(5.9)
523398	HITACHIOM	(5.9)
506395	COROMANDEL	(5.8)
500380	JKLAKSHMI	(5.1)
501455	GREAVESCOT	(4.4)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

## STDC / R25 Open Calls for 19-08-2020

### STDC (10)

No	Date	Type	Buy/Sell	Stock	Entry1	Entry2	SL	Tgt 1	Tgt 2
1	13-Aug-20	STDC	BUY	PRAJIND	68	62	55	85	92
2	12-Aug-20	STDC	BUY	IRCTC	1405	1365	1315	1508	1622
3	11-Aug-20	STDC	BUY	GPPL	80	78	72	88	93
4	07-Aug-20	STDC	BUY	CENTURYTEX	321.5	292.5	254	356	400
5	06-Aug-20	STDC	BUY	JUSTDIAL	390	372	351	418	444
6	03-Aug-20	STDC	BUY	BANDHANBANK	315.5	291.5	272	365	385
7	15-Jul-20	STDC	BUY	CANBANK	101.5	94.5	87	124	134
8	08-Jul-20	STDC	BUY	ITC	195.5	174.5	161	220	232
9	06-Jul-20	STDC	BUY	BANKBARODA	51.5	44.5	40.5	64	74
10	03-Jul-20	STDC	BUY	PNB	35.5	31.5	28.5	45	52

### R-10 (03)

No	Date	Type	Buy/Sell	Stock	Entry1	Entry2	SL	Tgt 1	Tgt 2
1	17-Aug-20	R-10	BUY	POLYCAB	890	855	835	1000	1040
2	13-Aug-20	R-10	BUY	RADICO	392.5	378.5	360	430	445
3	28-Jul-20	R-10	BUY	SBIN	186	174	167	208	222

### VIEW

After sailing smoothly with positive bias in the past few weeks, indian market seems to be struggling at higher levels. On friday, it gave a sudden sock while mirroring the fall in the global market after giving indecisive move from the last four days. Escalating tension between US and China has become the key factor behind this fall which was mainly led by selling in the banking and financial stocks. This ripples of downside can be utilized as a buying opportunity in the near term as broader bull trend remains intact for investors. However, short term traders can wait for a major global or domestic trigger which is required for unfolding the next leg of the rally. Till then, they better take some money off the table and wait for further development.

### Technical Outlook-

- Once again nifty faced resistance at the 78.6% retracement placed at 11400 , failure to breakout the same has invited out the Bears to push the index lower.
- Stochastic has given a negative crossover on daily chart is the concerning factor for Bulls.
- However, +DMI has managed to sustain above -DMI line for fourth consecutive book on weekly ADX suggesting strength in the broader trend.
- For the expansion of up move nifty has to give decisive close above 11400 from where it can extend up to 11500 and 11685 levels
- One should keep a close eye on 11000 and 10880 (near 200 DMA) as its breakdown will trigger a decline toward 10750 level, else consolidation will continue.

### CHART ANALYSIS



### SUPPORT & RESISTANCE LEVELS

	NIFTY LEVEL	JUSTIFICATION
Resistance 2	11500	TGT of Ascending triangle
Resistance 1	11400	78.6% FIBONACCI RETRACEMENT
Close	11178	
Support 1	10880	Near 200 DMA
Support 2	10750	Previous Swing low

### VIEW

After opening with a positive session, Banknifty rose to make a weekly high of 22440 on Thursday. However it was unable to maintain at the higher levels and some selling pressure has witnessed on Friday. At the end of the week Banknifty closed at 21679. It had a net loss of 0.34% over its previous week's close.

By analysing the daily chart of Banknifty it can be said that the index is trading in 20870-23215 channel since last couple of months. We believe trading is the prudent decision as long as the index trades in that particular channel. Therefore we are recommending to initiate fresh long position near the lower band of the channel and book profit near the upper band of the channel.

### CHART ANALYSIS



### SUPPORT & RESISTANCE LEVELS

RESISTANCE/SUPPORT	BANKNIFTY LEVEL
Resistance 2	23215
Resistance 1	22350
Close	21679
Support 1	20200
Support 2	20780

### VIEW

Pair remained subdued throughout the week and closed with a minor loss of 12 paise. Bulls pushed the currency pair above 20 DMA's and started trading side ways but the structure is still looking weak as it continued to trade in the similar area pattern which we have been discussing in our last few week's article. Despite the pause in the downswing, rupee still remains in a sticky range of 50 paise which again gives cues of bearish sentiment. However, domestic currency will be guided more by the movement in the dollar index, which is witnessing pullback from its two years lows and the pace at which RBI will look to store forex reserves.

### TECHNICAL FACTORS-

- Formation of descending triangle on daily chart indicate negative momentum for near term
- However appearance of Hammer on weekly chart suggest the possibility of uptick
- But clusters of medium term moving averages still acting as a major resistance zone
- Sustainability below falling trendline indicate the possibility of downswing
- Descending triangle breakdown is expected below 74.45 which can push the pair lower towards 74 and 73.50 mark.
- As long as the pair holds below 75.70 mark, upmove will be short lived and traders can follow sell on rise strategy

### CHART ANALYSIS



### SUPPORT & RESISTANCE LEVELS

#### USDINR LEVEL

Resistance 2	76.15
Resistance 1	75.7
Close	74.87
Support 1	74.45
Support 2	74.00

## R-10 : Long / BUY

17-Aug-20

BSE Code	542652
NSE Symbol	POLYCAB
52wk Range H/L	1180/525
Mkt Capital (Rs Cr)	2292
Av.Cash Volume(00000)	2.77

Buy Price	885-895 & 850-860
Stop Loss	835
Target Price1	1000
Target Price2	1040
Upside in Tgt1	15.00%
Upside in Tgt2	25.00%

### Technical Chart



R-10: BUY POLYCAB @ 895-885 & ON DIP TOWARDS 850-860 SL- 835 TGT- 1000, 1040

On the daily chart, stock price has decisively broken out from its Ascending triangle breakout and sustaining above the same. On the daily and weekly chart the stocks has witnessed a shift of trend to the upward forming base with congestion. The daily strength indicator ADX also moving above 20 with +DMI which is diverging from - DMI supports upside momentum to continue in the near term. Stock prices are sustaining well above all its significant moving averages which supports bullish sentiment ahead. Buy POLYCAB around 885-895 and on dip towards 850-860 with stop loss of 835 for the target of 1000 and 1040.



## R-10 : Long / BUY

13-Aug-20

BSE Code	532497
NSE Symbol	RADICO
52wk Range H/L	439/220
Mkt Capital (Rs Cr)	5358
Av.Cash Volume(00000)	1.7

Buy Price	390-395 & 377-380
Stop Loss	360
Target Price1	430
Target Price2	445
Upside in Tgt1	15.00%
Upside in Tgt2	25.00%

### Technical Chart



### R-10 BUY RADICO @ 390-395 AND ON DIP TOWARDS 377-380 SL-360 (CL BS) TGT- 430 445

The stock on the weekly chart has witnessed a trendline breakout and looks positively poised to trade higher. On daily chart, scrip has given a fresh breakout above the consolidation zone along with marginally higher volumes, which suggest next upswing in the prices. The key technical indicators on the near term time frame are in buy mode. The stock has the potential to continue the current up move and will test higher levels. Hence, looking at the current structure we recommend buying in the stock around 163-166 and on a dip towards 154-157 with a stop loss of 143 on closing basis for the target of 184 and 192 levels.



## STDC : Long / BUY

13-Aug-20

BSE Code	522205
NSE Symbol	PRAJIND
52wk Range H/L	129/43
Mkt Capital (Rs Cr)	1260
Av.Cash Volume(00000)	2.64

Buy Price	69-67 & 61-63
Stop Loss	55
Target Price1	85
Target Price2	92
Upside in Tgt1	15.00%
Upside in Tgt2	25.00%

### Technical Chart



### STDC BUY PRAJIND @ 67-69 AND ON DIP TOWARDS 61-63 SL- 55 (CL BS) TGT- 85 92

Following a decline in march, stock hit a low of 43. Subsequently, it rallied back to a high of 72. Since then, the stock has been in sideways range consolidating gains. From last three months, stock has been forming a strong base near 55-58 zone. Few days back stock has given a trendline breakout with good momentum and volume. Bullish crossover in MACD and sustainability of RSI above 60 mark indicate upside move in near term. Traders can accumulate the stock at 67-69 and dip towards 61-63 for the upside target of 85 and 92 with a stop loss of 55 on closing basis.

## STDC : Long / BUY

12-Aug-20

BSE Code	542830
NSE Symbol	IRCTC
52wk Range H/L	1995/625
Mkt Capital (Rs Cr)	2908
Av.Cash Volume(,000)	
Open Interest	

Buy Price	1410-1400/1370-1360
Stop Loss	1315
Target Price1	1508
Target Price2	1622
Upside in Tgt1	8.88%
Upside in Tgt2	17.11%

### Technical Chart



**STDC: BUY IRCTC BETWEEN 1410-1400 AND DECLINE TOWARDS 1370-1360 SL 1315 TGT 1508/1622**

IRCTC has completed its correction on down side on 26th March. After that it is rising in impulse and made wave 3 on 8th June. Since the formation of wave 3, IRCTC is trading in a tight consolidation under wave 4 as normal flat and finally made wave 4 on 11th Aug with good volume. Now it has entered in wave 5 with supportive volume. Momentum oscillator Stochastic is also supporting this setup. Therefore we advise our client to buy IRCTC in the range of 1410-1400 and on decline towards 1370-1360 for the price targets of 1508 and 1622 with 1315 as Stop on real time basis.

## STDC : Long / BUY

11-Aug-20

BSE Code	533248
NSE Symbol	GPPL
52wk Range H/L	99.30/45.50
Mkt Capital (Rs Cr)	2080
Av.Cash Volume(,000)	
Open Interest	

Buy Price	80-70
Stop Loss	71.95
Target Price1	88
Target Price2	93
Upside in Tgt1	11.39%
Upside in Tgt2	17.72%

### Technical Chart



**STDC: BUY GPPL BETWEEN 80-78 SL 71.95(CLOSING BASIS) TGT 88/93**

On 24th March 2020 GPPL has completed its internal correction of wave 'c' and started the new impulse wave. On above mentioned chart we can see that after completing wave 1, 2 and 3 it has completed its wave 4 on 30th July 2020. Now we are expecting that currently it is trading in wave 5 and this setup should help GPPL to achieve its target of 93. Because this is the target of wave 5. In second chart it has formed double bottom on daily scale. This pattern is supporting our wave counts. Hence we advice our clients to buy in the range of 80-78 for the price targets of 88 and 93 with 71.95 as stop of closing basis.

**STDC : Long / BUY**

**7-Aug-20**

BSE Code	500040
NSE Symbol	CENTURYTEX
52wk Range H/L	656.90/218.60
Mkt Capital (Rs Cr)	3600.13
Av.Cash Volume(,000)	2304.5
Open Interest	

Buy Price	321 & 292.5
Stop Loss	254
Target Price1	356
Target Price2	400
Upside in Tgt1	16.00%
Upside in Tgt2	30.00%



**BUY CENTURYTEX IN 319-323 RANGE & 290-295 RANGE SL 254 (closing basis) TGT 356, 400**

The stock has given a bullish breakout above 320. A golden cross has also formed in between 50 & 100 DMAs. So some short term up move is very likely in the stock. Therefore we recommend initiating fresh long position in the stock for the target price of 356 and then 400.

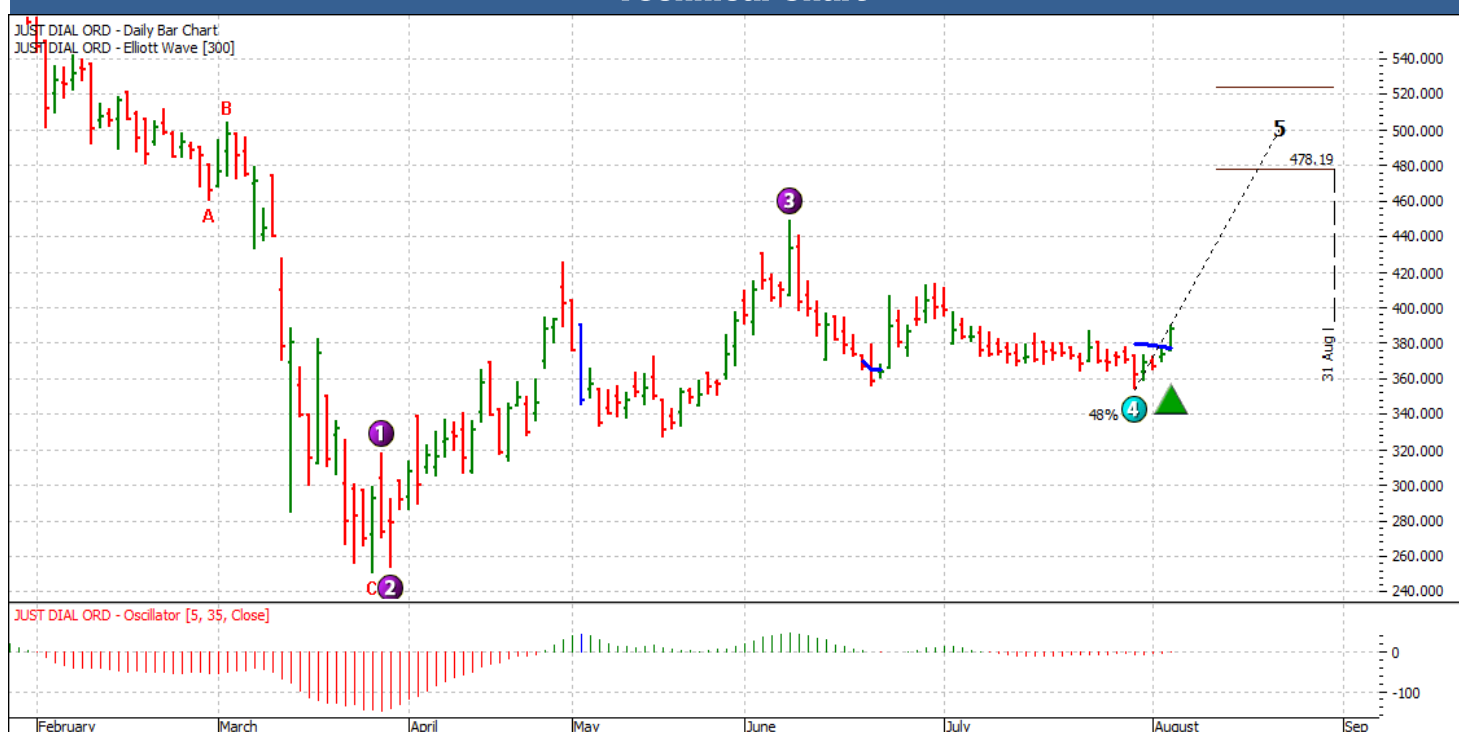
## STDC : Long / BUY

6-Aug-20

BSE Code	535648
NSE Symbol	JUSTDIAL
52wk Range H/L	756.45/250.55
Mkt Capital (Rs Cr)	1668
Av.Cash Volume(,000)	
Open Interest	

Buy Price	392-388, 374-370
Stop Loss	351
Target Price1	418
Target Price2	444
Upside in Tgt1	9.71%
Upside in Tgt2	17.58%

### Technical Chart



**STDC: BUY JUSTDIAL BETWEEN 392-388 AND 374-370, SL 351 ON CLOSING BASIS, TGTs 418/444**

On 26th March 2020 it has completed an internal wave 'c' at 250 and fresh impulsive wave started from this point. On the above mentioned chart we have mentioned the impulsive wave labeling of 1, 2, 3, 4 and also projected wave 5 with targets (time and price wise both). Volume distribution setup is also supporting this structure. At wave 4 it has formed a Double Bottom setup which is bullish sign. Hence we advise our client to buy JUSTDIAL in two tranches. First 50% between 192-188 and rest 50% can be bought on decline towards 174-170 with 151 as stop on closing basis for the targets of 418 and 444.

**STDC : Long / BUY**

**3-Aug-20**

BSE Code	541153
NSE Symbol	BANDHANBNK
52wk Range H/L	152-650
Mkt Capital (Rs Cr)	46448
Av.Cash Volume(Lakhs)	200

Buy Price	313-316&290-293
Stop Loss	272
Target Price1	365
Target Price2	385
Upside in Tgt1	16.00%
Upside in Tgt2	22.00%



**STDC BUY BANDHANBANK AROUND 316-313 AND 290-293 SL 272 TARGET 365/385**

Bandhan Bank is trading above crucial support standing around 275 marks with positive sentiments. This stock is trading higher after making a bottom near 200 levels in the last month. At the same time crucial support trend line is also supportive to the counter near 270-280 zone indicates higher probability of short term bottoming out scenario near 280 levels. Overall this script is running in rising channel pattern and upper trend line is standing around 385 marks. Relative Strength Index is trading above 50 is also adding support to positive momentum. Looking at above technical rationale, we suggest buying Bandhan Bank around 313-316 and lower around 290-293 keeping a stop loss of 272 on closing basis for higher targets of 365 and it can be extended to 385 levels.

## R10 : Long / BUY

28-Jul-20

BSE Code	500112
NSE Symbol	SBIN
52wk Range H/L	373/149
Mkt Capital (Rs Cr)	72000
Av.Cash Volume(00000)	50.75

Buy Price	185-187 & 173-175
Stop Loss	167
Target Price1	208
Target Price2	222
Upside in Tgt1	11.20%
Upside in Tgt2	18.00%



R10 BUY SBI AROUND 187.50-185.50 AND 173-175 SL 167(CLOSING) 208/222

In last some days, RSI had given a breakout by trading above 50 levels from below and made a high of 78 then after it is trading lower or retracing towards center line placed at 50 levels, this behavior is called as 'RSI PBB' setup. RSI PBB is pull back buy setup which indicates, once RSI turns its tail upside after taking support from zone of 45-55 levels, target is previous swing high of RSI which was 78 or previous swing high of prices. Currently the SBIN is going through this setup and we expect higher price movement towards 208 levels in coming days. At the same time SBI can give a breakout of symmetrical triangle pattern on a close above 197 which can even extend our targets to 220 marks. Looking at above mentioned rationale, we suggest buying SBI for higher targets above 208 levels.



## STDC : Long / BUY

15-Jul-20

BSE Code	532483
NSE Symbol	CANBK
52wk Range H/L	296/73
Mkt Capital (Rs Cr)	2160
Av.Cash Volume(00000)	13.35

Buy Price	101-102 & 94-95
Stop Loss	87
Target Price1	124
Target Price2	134
Upside in Tgt1	21.00%
Upside in Tgt2	31.00%



**STDC BUY CANBANK AROUND 102-101 AND 95-94 SL 87 (CLOSING) TARGET 124/134**

A Cup & Handle reversal pattern forms after a down trend, and its completion marks a trend reversal to up trend. C & H patterns are an integral part of technical analysis, but successful traders combine these techniques with technical indicators and other forms of technical analysis to maximize their odds of success. In the standard Cup & Handle pattern, we connect the high after Cup with the high created after the handle. A trend line is drawn by connecting these highest points of the two peaks, which is called as "Neckline". This trend line is the most important component of C & H pattern. CANNK has given a rounding bottom breakout around 100 for having targets of 120. At the same time this stock is having a strong resistance line standing around 108 levels indicating strong bullish breakout above these levels. Recent formation of cup and Handle pattern will give a breakout on a close above 108 marks which suggests buying in the stock on dip for higher targets of 135 too. Volume can also add further insight while trading these patterns. Decent volume participation while giving breakout is also giving support to C & H pattern.

## STDC : Long / BUY

8-Jul-20

BSE Code	500875
NSE Symbol	ITC
52wk Range H/L	282/134
Mkt Capital (Rs Cr)	173720
Av.Cash Volume(Lakhs)	17

Buy Price	173-176 & 194-197
Stop Loss	161
Target Price1	220
Target Price2	232
Upside in Tgt1	11.00%
Upside in Tgt2	18.00%



**STDC BUY ITC AROUND 197-194 AND 173-176 SL 161 TARGET 220/232**

ITC is trading in a rising wedge every since it made a bottom near 134 levels and upper trend line comes near 220 marks. Recently it has given golden crossover and as per the setup prices should move up towards higher pivot points in short-term and mid-term as well. At the same time prices has given trend line breakout on the upside with the expansion of bands on daily chart suggesting a continuation of trend in the direction of breakout. MACD has given bullish crossover and about to move above equilibrium level of zero on daily chart. It has been in a steady uptrend in last few days with higher trough and crests as well. Positive crossover of 20 and 50 dma's suggest firm support on dips. Looking at above rationale traders can accumulate this stock for higher levels.

## STDC : Long / BUY

6-Jul-20

BSE Code	532134
NSE Symbol	BANKBARODA
52wk Range H/L	36/114
Mkt Capital (Rs Cr)	5604
Av.Cash Volume(00000)	1200

Buy Price	50.50-51.50&44-45
Stop Loss	40.5
Target Price1	64
Target Price2	74
Upside in Tgt1	26.00%
Upside in Tgt2	48.00%



**STDC BUY BANK OF BARODA AROUND 51.50-50.50 & 44-45 SL 40.50(CLOSING) TARGET 64/74**

Gann's wheels and Squares are some of the most common applications and form the cornerstone of Gann's work. Gann emphasizes on natural squares acting as a support and resistance in stock prices. In case of Bank of Baroda surprisingly recent swing low is 36 which is exact square of 6 and thereafter it is trading higher by taking support. Not only it has taken support but also it is trading above 49 levels which is (6+1) square as its current market price is 50. Understanding above rationale we can make a buying decision in the stock for higher levels. As per one of the method of Gann suggests 'even to even' cycle of the stock and as per this method, stock has made a bottom of 36 which is square of 6; hence immediate cycle on upside can go (6+2) square which comes to 64. So one can consider profit booking near 64 levels. Gann gave importance to crucial ratio of 5/8 or 62.5 in all of his trading methods. Keeping it mind we have calculated 5/8 levels of entire rise, which comes to 40.60. Entire bullish view negates on a breach of 5/8 levels and in case of BANKBARODA, we will consider 40.60 as a stop loss level. We recommend buying Bank of Baroda (BANKBARODA) around 51.50-50.50 & 44-45 SL 40.50(CLOSING) TARGET 64/74.

## STDC : Long / BUY

3-Jul-20

BSE Code	532461
NSE Symbol	PNB
52wk Range H/L	83/26
Mkt Capital (Rs Cr)	3877
Av.Cash Volume(00000)	12.25

Buy Price	35.50-36 & 31.50-32
Stop Loss	28.5
Target Price1	45
Target Price2	52
Upside in Tgt1	25.00%
Upside in Tgt2	44.00%



### STDC BUY PNB AROUND 36-35.50 AND 32-31.50 SL 28.50 (CLOSING) TARGET 45/52

This Scrip spurted from a low of 26 after forming cup and handle pattern, it showed pullback on upside marked the high of 35.50 marks and started consolidating there. Currently, it is waiting for another breakout on upside so that it can accelerate buying momentum further. Line of polarity on daily time frame of chart standing around 34 is suggesting bullish momentum in the scrip. Indicators and oscillators are also showing conducive scenario in the coming sessions. So based on the mentioned technical structure one can go long in the scrip around 36 and lower towards 32 for the target of 45/52 marks keeping a stop loss of 28.50.

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Analyst's ownership of the stocks mentioned in the Report	NIL
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