

### NIFTY KEY LEVELS

Support 1 : 11500  
Support 2 : 11480  
Resistance1:11700  
Resistance2:11750

### Nifty Intraday Chart



### Market Outlook

On Friday, Nifty opened positive at 11602.95 and made a low of 11589.40. From there it moved towards the high of 11686.05 and closed positive at 11655.25 levels. Broader selling was witnessed in AUTO, METAL and FMCG, while rest of the indices traded with positive bias. India VIX closed negative by 3.44% at 18.25.

!! Nifty settled above 11600 !!

Nifty gave a stellar rally in the last week and managed to sustain above crucial psychological levels of 11500 marks. Strong bullish candlestick pattern 'Opening Marubozu' on weekly chart clearly indicates prices are controlled by dominating bull. Unless this pattern negates scope of prices trading higher towards 12000 is cannot be ruled out. At the same time India VIX is trading at 18.35, below its 10 DMA placed at 19.90 and 20 DMA standing at 21 levels suggests lower volatility to continue further, which is again supportive for prices.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	39,467.31	0.90%
NIFTY	11,647.60	0.76%
BANK NIFTY	24,588.95	4.19%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	28,653.87	0.57%
NASDAQ	11,695.63	0.60%
CAC	5,002.94	-0.26%
DAX	13,033.20	-0.48%
FTSE	5,963.57	-0.61%
EW ALL SHARE	19,848.26	0.28%

### Morning Asian Market (8:30 am)

SGX NIFTY	11,754.50	0.62%
NIKKIE	23,334.00	1.97%
HANG SENG	25,863.00	1.73%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	51,448.00	1.07%
SILVER	65,976.00	1.21%
CRUDEOIL	46.10	0.63%
NATURALGAS	193.30	-2.91%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.40	-0.56%
RS./EURO	87.41	0.04%
RS./POUND	97.44	-0.11%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.10	-0.81%

% Change in 1 day

### Institutional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Aug-20	6619	5615	1004
Aug-20	115145	95999	19145
2020	1038818	1087633	(48815)

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Aug-20	5341	5885	(544)
Aug-20	71839	83566	(11728)
2020	773991	705647	68345

### Events Today

#### Results

ARVIND  
GNFC  
JAICORPLTD  
JKCEMENT  
NHPC  
BDL  
BFUTILITIE  
BPL  
CREATIVEYE  
DREDGECORP  
DYNAMATECH  
GOKUL  
JINDALPOLY  
LEHIL  
MOREPENLAB  
MUKANDLTD  
PALRED  
PODARPIGQ  
PODDAR  
PRAKASH  
PRICOLLTD  
PROZONINTU  
RCIIND  
RENUKA  
RUSHIL  
SADBHIN  
SANWARIA  
SHIVAMAUTO  
SHYAMTEL

Please refer to page pg 07 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "The four most dangerous words in investing are: 'This time it's different.'"

GILLETTE	NEUTRAL	28-Aug-20
<p>GILLETTE's numbers for 4QFY20 remained better than expected despite nationwide lock down amidst COVID-19. Despite 24.4% YoY decline in sales the company managed its PAT well by reducing operating costs. Gross margin expansion was driven by benign input prices while EBITDA margin expansion was on account of steep decline in Ad &amp; P spends and other expenses. In the near term we expect demand from the grooming segment will remain subdued to some extent on account of working from home formats while shut down of some modern trade channels, vertical lock-downs in many cities are also expected to impact top-line. Thus, In the long run we remain positive on stock but considering prevailing concerns such as vertical lockdown and rising number of disease cases we maintain our NEUTRAL rating with a target price of Rs. 5361.</p>		

CANFINHOME	ACCUMULATE	28-Aug-20
<p>Loan book growth has been moderate in last few quarters on the account of stress in housing finance sector as well as COVID-19 shut down but company did well in the same period also and deliver good results. Due to the lockdown since March 25, 2020, the operations of the Company were restricted. Loan disbursements were not made during April 2020, May 2020. Business resumed in many Centers during last week of May 2020. So there may be some impact on asset quality in near term but going ahead it will settle in next 4 quarter. NPAs in SEMP segment will surge going ahead. Margins are likely to be maintained at more than 3% as cost of funds is declining and yields will be settled accordingly. The company has plans of raising capital in FY21. We value the stock at 1.8x BVFY22e to arrive at the target price of Rs 419. Recommend to ACCUMULATE.</p>		

MINDAIND	HOLD	27-Aug-20
<p>The industry has seen gradual recovery in retail demand and the production levels have also reached to ~90% of previous year levels. The management expects better festive season led by positive rural sentiments and improved preference for personal vehicles. New product launches in premium segment with improved kit value, client addition through new acquisitions and huge localization opportunity in the alloy wheel segment (65% imported) will improve the realizations and margins going ahead. We value the stock at 26x FY22e EPS to arrive at a target price of Rs.381 and recommend Hold.</p>		

MUTHOOTFIN	HOLD	20-Aug-20
<p>The loan book has registered a better growth of 15% YoY on the back of strong rural demand and growth came from gold loan book majorly. The management is looking at 15% growth for FY21. Collections in non-gold loan portfolio have significantly improved month on month. The operating expense is expected to remain under control going forward We remain optimistic about the stock as the macroeconomic factors are expected to result in increased preference for gold loan financing and even though the cost of funds is trending at a higher range but management has been able to pass on the hike in cost and expects the margins to be maintained at current level. We maintain our estimates for FY21E and value the stock at 4.1X P/B FY21E at target price of Rs 1329 and give HOLD rating.</p>		

ASHOKLEY	ACCUMULATE	19-Aug-20
<p>The management believes CV industry to perform strong and expects positive pressure on volumes from 3QFY21 onwards. The company has robust plans to launch new products from modular platform in the near future. The management expects LCV volumes to catch up early as compared to MHCVs. Going ahead, the margins may expand based on better product mix, operating leverage and new modular platform. However, increased debt levels may impact on overall profitability. We value standalone business at 25x FY22e EPS and Rs.9 per share for HLFL to arrive at a target price of Rs.79 and recommend ACCUMULATE.</p>		

- ❑ US markets ended positive on Friday; DowJones closed up 161 pts
- ❑ Dow Jones erases its losses of 2020
- ❑ SGX Nifty Fut 11750 up 60 points at 7.30 am IST today
- ❑ Asian Markets trading strong: HangSeng up 1.4% and Nikkei up 1.84%
- ❑ Crude strong: Brent Crude 46.09\$ while Nymex trades 43.12\$ per bbl
- ❑ USDINR trades strong last week and closed at 73.38
- ❑ Covid cases rising; strong second wave in Europe
- ❑ India's Q1CY21 GDP to be released today evening; estimates 20% YoY fall
- ❑ Unlock 4.0 guidelines released; Opens more activities including Metro to start
- ❑ States can't impose lockdowns outside containment zones
- ❑ 6 Months loan moratorium ends today
- ❑ Broker Members ANMI to meet SEBI for postponing new margin pledge rules
- ❑ On Friday in cash seg: FIIs bought 1004 crs DIIs sold 544 crs
- ❑ FIIs bought 4 consecutive session for more than 1000 crs in Cash seg
- ❑ FIIs bought 6000 crs in last 6 days and Rs 19145 crs in Aug month
- ❑ In FNO Futures: FIIs net long exposure stands 77%
- ❑ FII Index Futures longs highest since Feb 2018
- ❑ Options Buying: FIIs bought 35200 Calls; Sold 544 Puts
- ❑ Options writing: FIIs added 26400 Calls; Added 35300 Puts
- ❑ Nifty PCR stands 1.64
- ❑ BankNifty looks major gainer for the day; opens for 25100 tgt
- ❑ MTD: Nifty up 5%; BankNifty up 17%
- ❑ Keep trailing stoplosses for all long positions
- ❑ RIL – Future Group deal: Slump sale basis for Rs 24713 crs
- ❑ RIL to buy Future Group's retail, wholesale, logistics and warehouse biz
- ❑ Future grp debt 16000 crs; Bank of India has 5750 crs worth of exposure
- ❑ IndiaBulls Ventures to raise 590 crs via preferential issues at 175/sh
- ❑ J&KBank approves raising up to Rs 4500 crs capital
- ❑ NMDC: Central and Ktk govt agree to renew mining lease of Donimalai mines
- ❑ RBLBank: MD & CEO Ahuja sold 18.9 lakh shares on Aug 27 & 28

- ❑ **Loan Moratorium Ends On August 31:** August 31 marks the end of the six-month loan repayment holiday, or the 'moratorium' allowed by the Reserve Bank of India (RBI). The moratorium was meant to provide immediate relief to borrowers who were impacted because of the lockdown. As per their filings, and earnings concall with media and analysts, the total loans under moratorium stood at 31 percent of the outstanding bank credit for public sector banks. But as per RBI's assessment of their book, 68 percent of PSBs' total loans remained unpaid. Hence, the current numbers being reported by lenders must be taken with a pinch of salt. Another way to look at potential stress is to look at loans that would have slipped into non-performing loans or NPLs, but were kept in standstill thanks to the moratorium. For some of the top private banks for instance, such loans are anywhere between 0.30-0.10 percent.
- ❑ **Finance Ministry On Electronic Transactions:** The Finance Ministry has advised banks against collecting any charge on transactions done through the electronic mode, sources told CNBC-TV18. The development comes after complaints emerged about some banks imposing and collecting charges on UPI transactions. Sources added that the ministry will also take action against banks demand payments on transactions. The ministry has also asked banks to immediately refund charges collected this year and not to collect such charges anymore
- ❑ **Real Estate stocks:** Housing and Urban Affairs Secretary Durga Shanker Mishra on Friday hailed the Maharashtra government's decision to reduce stamp duty on registration of properties and advised other states to do the same to boost demand in the real estate sector.
- ❑ **RELIANCE:** Reliance Retail Ventures (RRVL), a subsidiary of Reliance Industries, announced that it is acquiring the Kishore Biyani-promoted Future Group's retail, wholesale, logistics, and warehousing businesses on a slump sale basis for Rs 24,713 crore.
- ❑ **Apex Frozen Foods Q1FY21** Revenue down 1.6% from Rs 218.3 crore Net profit up 2.4% to Rs 8.5 crore Ebitda up 52% to Rs 18.7 crore Ebitda margin at 8.6% from 5.5% Lower raw material costs aid margins All numbers are standalone and compared on a year-on-year basis
- ❑ **Wockhardt Q1FY21** Revenue down 18% to Rs 598 crore Net profit of Rs 760 crore from net loss of Rs 55 crore Ebitda loss of Rs 72 crore from Ebitda gain of Rs 1 crore Exceptional gain of Rs 1,470 crore from sale of branded generics business to Dr Reddy's Emerging Markets business revenue flat at Rs 139 crore. EM business contributed 21% of global revenue.
- ❑ **ITC:** To consider proposal for amalgamation of its three wholly-owned arms - Sunrise Foods, Hobbits International Foods and Sunrise Sheetgrah with itself on September 4.
- ❑ **NMDC:** The company said in a conference call that the demerger process of its steel plant to take at least 8-9 months. Capex incurred on the steel plant stands at Rs 17,000 crore and pending capex of Rs 4,000 crore. Balance funding will be through leveraging the steel plant, which is expected to be commissioned by 2021.
- ❑ **Phoenix Mills:** For the first time since March, malls across Tamil Nadu will be allowed to reopen starting September 1. As part of a new list of 'unlock' measures released by the government, clubs and hotels will also be allowed to resume business.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

### NMDC 1QFY21 Concall Highlights:

- Demerger of NMDC iron with Steel Plant. The process itself will take around 8-9 month time.
- Management is expecting for the commissioning of the steel plant in FY22. The upcoming capex to the same will be around Rs. 3500-4000 Cr. (capex pending for the commissioning of plant).
- Based on the price variation clauses the provisioning of Rs. 1000 Cr. of CAPEX for steel plant is planned. The capex of Rs. 4000 Cr. is inclusive of that provision amount.
- RHMS plant is processing well and expected to be completed within the time frame. However, by product plant is still facing issue of migrant labour which is expected to be resolved soon and completed on time.
- Slurry pipeline will be the first stage of the project and the verification is going on. However, management is expecting slurry pipeline and packaging will be commissioning in FY23.
- NMDC will be serving the iron ore to the steel plant and the two deposits specifically identified for the steel plant are Deposit 13 and Deposit 4. However, these are not captive mines to the steel plant.
- The demerger will be only of steel plant and to with respect to any mines. This will be arm's length transaction and will be done with arm's length pricing.
- Steel plant initially will be funded through leveraging currently it's funded with Rs. 17000 Cr. of equity from NMDC.
- Domestic market for Nagarnar Steel plant will be the southern part of the country along with western part. In International market the south east Asian market will be the nearest port to Vishakhapatnam.
- Management is focusing currently to serve domestic market in terms of ores and there will be hardly 10% of exports. Due to higher taxes it's focusing more towards domestic market.
- Management is planning to invest Rs. 1850 Cr. of capex in FY21 of which Rs. 1400 Cr. will be spent towards Nagarnar plant. Remaining will be uses for maintenance and growth of the business.
- Production and sales have been affected in 1Q because of COVID pandemic. In the month of April and May production has been down by 24%, meanwhile sales also down by 28% affected revenue and profitability as well.
- Management expects price realizations are much better going ahead and they had also done some correction in prices in the month of April and May.
- The Nagarnar steel plant coming up will be demerged into a separate entity of which shareholding is already existing in NMDC.
- Sales volumes has improved from the month of July and management is targeting to achieve the estimated revenue for FY20.
- Management is expected to achieve volumes in FY21 will be same as what was achieve in FY20.
- Price realization are better in the coming months.
- Production has improved in the month of July and management is targeting to achieve last year's no. for the current year.

### M&M Management interview

- Many organizations see smart factories as a cost rather than an investment that has higher returns.
- Most organisations have not been able to truly understand and determine the return on investment on leveraging digital when one sees this end-to-end from demand fulfilling to operational efficiency to customer satisfaction and finally, customer loyalty.
- M&M has initiated tie-ups with various agencies, including IITs, for skilling both its entry and middle-management levels.
- According to management, accepting, adopting and leveraging technology is the new normal that the industry needs to learn to survive.
- Implementation of industry 4.0 in M&M plants: The company have kicked off its journey towards data analytics, AI, and robotics for the past few years and in the recent past, they are moving towards artificial intelligence to make them autonomous.
- IoT is also being used to connect machines for predictive analytics to increase machine uptime.

### NESTLEIND Management interview

- For the company operational efficacy has become better as of now.
- The Company is witnessing robust demand across the categories led by strong brand.
- Local lockdowns are impacting supply chain capabilities.
- The Company's e-commerce channel grew by 122% during the quarter.
- The Company has sustained its market share as of now.

## BULK DEAL

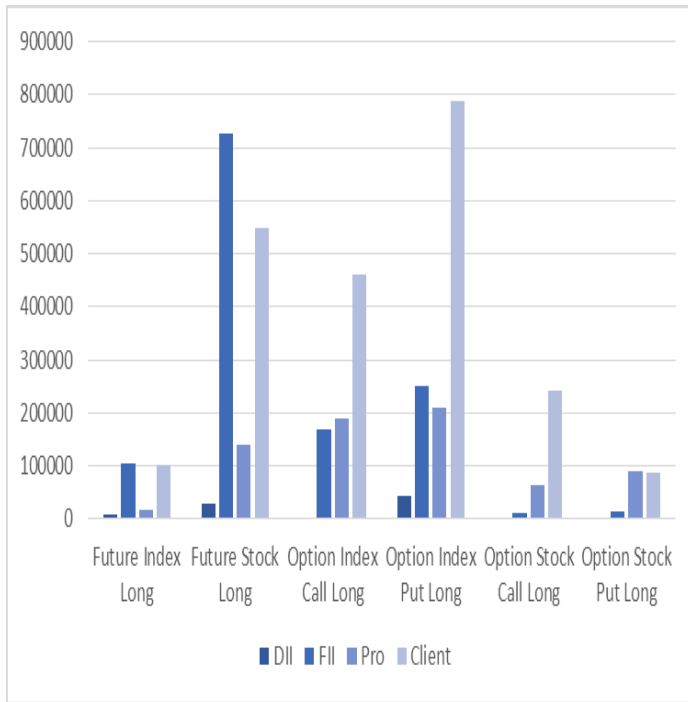
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	28-08-20	AREYDRG	VIKAS ECOTECH LIMITED	B	250,000	38.04
BSE	28-08-20	AREYDRG	ALPHA LEON ENTERPRISES LLP	B	400,010	34.45
BSE	28-08-20	AREYDRG	ALPHA LEON ENTERPRISES LLP	S	400,010	37.73
BSE	28-08-20	ASSAMENT	DHIRAJ KUMAR JAISWAL	B	9,050	78.5
BSE	28-08-20	GSAUTO	MAHENDRA GIRDHARILAL WADHWANI	B	100,000	5.56
BSE	28-08-20	GUJCMDS	BIJAY SARAF	B	1,650	175
BSE	28-08-20	GUJCMDS	SILKON TRADES LLP	B	99	169.43
BSE	28-08-20	GUJCMDS	SILKON TRADES LLP	S	1,655	174.95
BSE	28-08-20	HAZOR	EAUGU UDYOG LIMITED	S	190,000	0.48
BSE	28-08-20	HITECHWIND	KARAN BHARATBHAI KAHAR	B	10,827	15.03
BSE	28-08-20	HITECHWIND	KARAN BHARATBHAI KAHAR	S	28,455	15.01
BSE	28-08-20	HITECHWIND	VISHNU B SHARMA	B	28,402	15.01
BSE	28-08-20	HITECHWIND	VISHNU B SHARMA	S	1,700	15.5
BSE	28-08-20	HKG	ANUPAM GUPTA HUF	B	20,000	140
BSE	28-08-20	KANUNGO	KEVAL SAVANT	S	25,000	12.9
BSE	28-08-20	NATPEROX	THE BOMBAY BURMAH TRADING CORPORATION LTD	B	224,000	2187.3
BSE	28-08-20	NATPEROX	THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD	S	224,000	2187.3
BSE	28-08-20	PRISMEDI	MANISH NITIN THAKUR	B	9,523	13.93
BSE	28-08-20	PRISMEDI	MANISH NITIN THAKUR	S	55,523	13.52
BSE	28-08-20	PRISMEDI	ADITYA SOLANKI	B	60,000	13.51
BSE	28-08-20	REMIEDL	BAJRANG FINANCE LIMITED	B	500,467	16.8
BSE	28-08-20	REMIEDL	HANUMAN FORGING AND ENGINEERING PRIVATE LIMITED	S	500,000	16.8
BSE	28-08-20	SFL	DSP MUTUAL FUND	B	590,000	1365
BSE	28-08-20	SFL	TUSHAAR GAUTAM	S	1,000,000	1365
BSE	28-08-20	SWITCHTE	RADHEY SHYAM MITTAL	B	15,000	30.8
BSE	28-08-20	SWITCHTE	MADHU BALA MITTAL	S	15,000	30.8
BSE	28-08-20	TOYAMIND	CHAITANYA DEEPAK VAIDYA	B	1,200,000	4.65
BSE	28-08-20	TOYAMIND	TALISMAN SECURITIES PRIVATE LIMITED	S	1,624,000	4.65
BSE	28-08-20	VMV	DEVISANJAYBHANDARI	B	30,000	38.45
BSE	28-08-20	VMV	DEVISANJAYBHANDARI	S	30,000	38.88

## Corporate Action

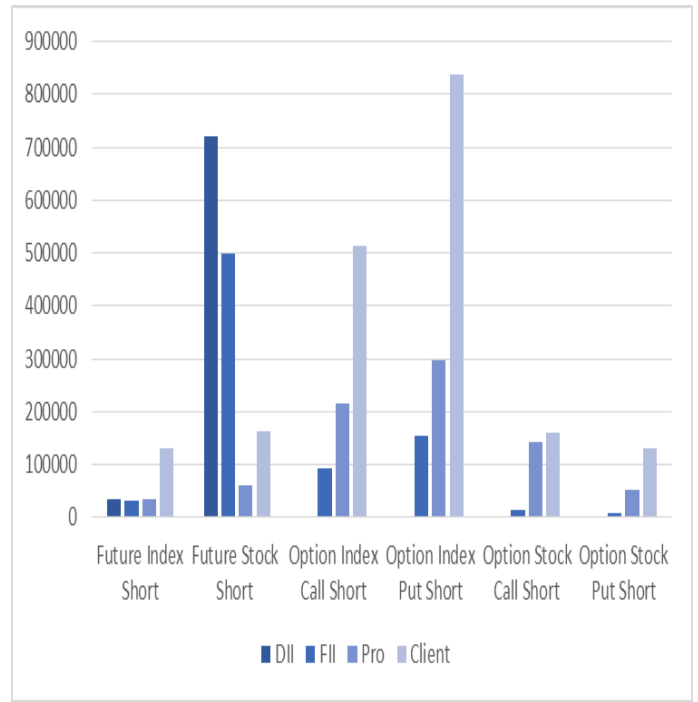
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	532493	ASTRAMICRO	01-09-20	Final Dividend - Rs. - 1.2000	-
BSE	524790	EVERESTO	01-09-20	Final Dividend - Rs. - 1.0000	-
BSE	520066	JAYBARMARU	01-09-20	Dividend - Rs. - 1.2500	-
BSE	500234	KAKATCEM	01-09-20	Final Dividend - Rs. - 3.0000	-
BSE	540078	MITSU	01-09-20	Dividend - Rs. - 0.2000	02-Sep-20
BSE	500304	NIITLTD	01-09-20	Final Dividend - Rs. - 2.0000	-
BSE	502090	SAGCEM	01-09-20	Dividend - Rs. - 2.5000	-
BSE	540737	SGRL	01-09-20	Final Dividend - Rs. - 1.5000	02-Sep-20
BSE	532051	SWELECTES	01-09-20	Final Dividend - Rs. - 0.7500	-

## PARTICIPANT WISE OPEN INTEREST

### Long Position

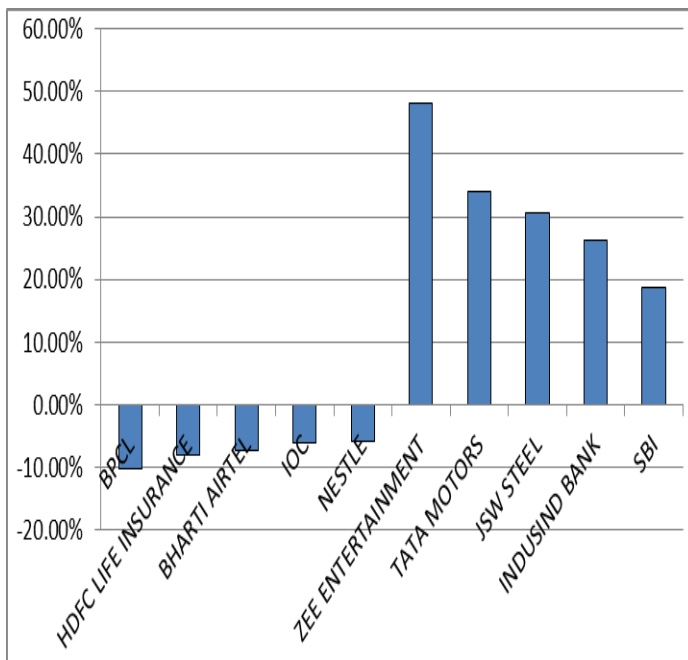


### Short Position

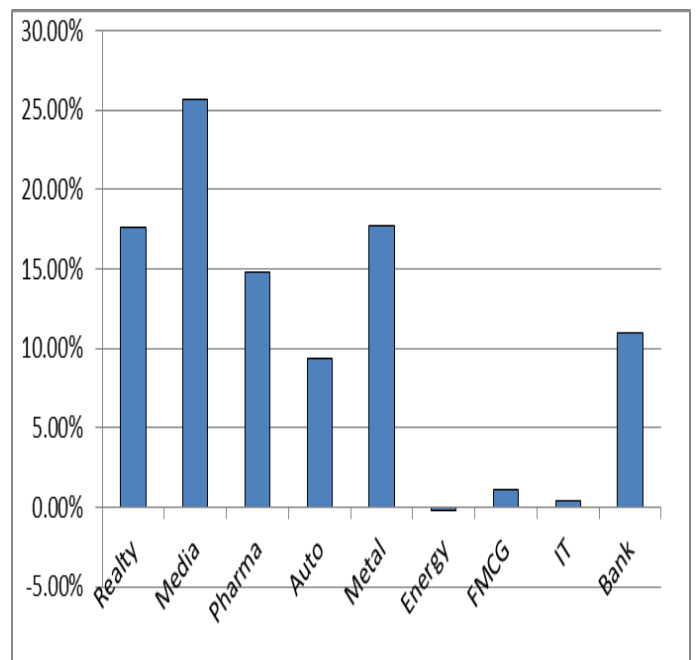


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance





### Result Calendar Q1FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500101	ARVIND	31-Aug-20	500041	BANARISUG	02-Sep-20
500670	GNFC	31-Aug-20	532801	CTE	02-Sep-20
512237	JAICORPLTD	31-Aug-20	523736	DVL	02-Sep-20
532644	JKCEMENT	31-Aug-20	532624	JINDALPHOT	02-Sep-20
533098	NHPC	31-Aug-20	536773	JPOLYINVST	02-Sep-20
541143	BDL	31-Aug-20	504918	SANDUMA	02-Sep-20
532430	BFUTILITIE	31-Aug-20	539404	SATIN	02-Sep-20
500074	BPL	31-Aug-20	539334	SHREEPUSHK	02-Sep-20
532392	CREATIVEYE	31-Aug-20	540048	SPAL	02-Sep-20
523618	DREDGECORP	31-Aug-20	534748	STEELKIND	02-Sep-20
505242	DYNAMATECH	31-Aug-20	532845	TGBHOTELS	02-Sep-20
532980	GOKUL	31-Aug-20	538706	ULTRACAB	02-Sep-20
500227	JINDALPOLY	31-Aug-20	532827	PAGEIND	03-Sep-20
532998	LEHIL	31-Aug-20	539043	BKMINDST	03-Sep-20
500288	MOREPENLAB	31-Aug-20	533161	EMMBI	03-Sep-20
500460	MUKANDLTD	31-Aug-20	533704	ESSARSHPNG	03-Sep-20
532521	PALRED	31-Aug-20	511473	INDBANK	03-Sep-20
524570	PODARPIGQ	31-Aug-20	523465	INDBNK	03-Sep-20
523628	PODDAR	31-Aug-20	533506	INVENTURE	03-Sep-20
506022	PRAKASH	31-Aug-20	533320	JUBLINDS	03-Sep-20
540293	PRICOLLTD	31-Aug-20	516082	NRAGRINDQ	03-Sep-20
534675	PROZONINTU	31-Aug-20	531349	PANACEABIO	03-Sep-20
537254	RCIIND	31-Aug-20	534742	ZUARI	03-Sep-20
532670	RENUKA	31-Aug-20	530019	JUBLANT	04-Sep-20
533470	RUSHIL	31-Aug-20	532234	NATIONALUM	04-Sep-20
539346	SADBHIN	31-Aug-20	513683	NLCINDIA	04-Sep-20
519260	SANWARIA	31-Aug-20	532485	BLIL	04-Sep-20
532776	SHIVAMAUTO	31-Aug-20	500168	GOODYEAR	04-Sep-20
517411	SHYAMTEL	31-Aug-20	590066	KCP	04-Sep-20
534425	SPECIALITY	31-Aug-20	539841	LANCER	04-Sep-20
533982	TERASOFT	31-Aug-20	526807	SEAMECLTD	04-Sep-20
532804	TIIL	31-Aug-20	539742	SIMBHALS	04-Sep-20
532646	UNIPLY	31-Aug-20	532527	RKFORGE*	05-Sep-20
511333	VLSFINANCE	31-Aug-20	540797	SHALBY	05-Sep-20
500312	ONGC	01-Sep-20	502761	BLUBLND-B	07-Sep-20
515055	ANANTRAJ	01-Sep-20	505710	GRAUWEIL	07-Sep-20
509009	AUSOMENT	01-Sep-20	524824	BALPHARMA	08-Sep-20
532768	FIEMIND	01-Sep-20	540701	DCAL	08-Sep-20
523323	KOVAI	01-Sep-20	505192	SMLISUZU	08-Sep-20
509874	SHALPAINTS	01-Sep-20	532945	SHRIRAMEPC	09-Sep-20
535141	SRDL	01-Sep-20	513599	HINDCOPPER	10-Sep-20
533278	COALINDIA	02-Sep-20	532640	CYBERMEDIA	10-Sep-20
532839	DISHTV	02-Sep-20	541154	HAL	10-Sep-20
539807	INFIBEAM	02-Sep-20	500279	MIRCELECTR	10-Sep-20
533155	JUBLFOOD	02-Sep-20	532930	BGREENERGY	11-Sep-20
539332	NAVKARCORP	02-Sep-20	505075	SETCO	12-Sep-20
532710	SADBHAV	02-Sep-20	523756	SREINFRA	14-Sep-20
519105	AVTNPL	02-Sep-20	514470	WINSOMTX	14-Sep-20

Economic Calendar					
Country	Monday 31st Aug 2020	Tuesday 01st Sept 2020	Wednesday 02nd Sept 2020	Thursday 3rd Sept 2020	Friday 04th Sept 2020
US		Manufacturing PMI	API Weekly Crude Oil Stock, ADP Nonfarm Employment Change, Factory Orders, Crude Oil Inventories	Initial Jobless Claims, Trade Balance, Nonfarm Productivity	Nonfarm Payrolls, U.S. Baker Hughes Oil Rig Count, Unemployment Rate
UK/EUROPE	United Kingdom - Bank Holiday	Manufacturing PMI/CPI, Unemployment Rate		Services PMI, Retail Sales	Construction PMI
INDIA	GDP Quarterly, Federal Fiscal Deficit (Jul)	Nikkei Markit Manufacturing PMI	Nikkei Services PMI		FX Reserves, USD

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Correspondence Office Address: Arch Waterfront, 5<sup>th</sup> Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; [www.narnolia.com](http://www.narnolia.com).

Registered Office Address: Marble Arch, Office 201, 2<sup>nd</sup> Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; [www.narnolia.com](http://www.narnolia.com)

Compliance Officer: Manish Kr Agarwal, Email Id: [mkagarwal@narnolia.com](mailto:mkagarwal@narnolia.com), Contact No.:033-40541700.

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