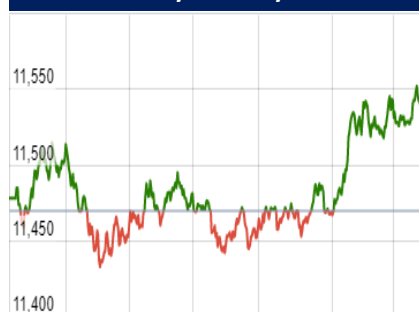


NIFTY KEY LEVELS

Support 1 : 11400
Support 2 : 11300
Resistance1:11550
Resistance2:11700

Nifty Intraday Chart



Market Outlook

On Wednesday, Nifty opened positive at 11478.55 and made a low of 11430.40. From there it moved towards the high of 11554.75 and closed positive at 11535.00 levels. Broader selling was witnessed in PSUBANK and FIN SERVICE, while rest of the sectoral indices traded with positive bias. India VIX closed negative by 3.99% at 20.93

Index is looking poised above our mentioned support of 11300 mark. Appearance of bull candle after doji indicate that bulls can win the tug of war in the coming sessions. Index is also having support of rising trendline by connecting recent higher lows. As long as it holds above this trendline bias will remain positive for the market. A decisive move above 11550 mark can expand the market gain up to 11700 mark. Immediate support lies at 11400 followed by 11300 mark.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	39,086.03	0.48%
NIFTY	11,535.00	0.56%
BANK NIFTY	23,874.55	0.26%

Global Market

Index (Prev. Close)	Value	% Change
DOW	29,100.50	1.59%
NASDAQ	12,056.44	0.98%
CAC	5,031.74	1.90%
DAX	13,243.43	2.07%
FTSE	5,940.95	1.35%
EW ALL SHARE	19,617.31	0.87%

Morning Asian Market (8:30 am)

SGX NIFTY	11,574.00	0.08%
NIKKIE	23,536.50	1.24%
HANG SENG	25,148.00	0.11%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	50,821.00	-1.32%
SILVER	65,784.00	-3.75%
CRUDEOIL	44.52	0.20%
NATURALGAS	182.70	-3.18%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.03	0.22%
RS./EURO	86.64	-0.77%
RS./POUND	97.47	-0.39%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.92	-0.39%

% Change in 1 day

Institutional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Sep-20	6640	5650	991
Sep-20	14085	12608	1477
2020	1069194	1119927	(50734)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Sep-20	3157	3815	(657)
Sep-20	6594	8026	(1433)
2020	786346	718753	67593

Events Today

Amalgamation

AXONVL
PROAIMENT
ROCKONENT

Dividend

MANALIPETC
UJJIVAN
SURYAROSNI
PILANIINVS
EMMBI
CREST
GOLKUNDIA
HINDALCO
SIKA
GRSE
YUG
CENTUM
PNBGILTS
TTKHEALTH
SOLARINDS
PTL

Stock Split

HKG

Ex-Date: 03/09/2020

Please refer to page pg 08 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "The four most dangerous words in investing are: 'This time it's different.'"

MACRO BULLETIN

02-Sep-20

Onset of the pandemic worsened the already crumbling GDP figures. The GDP data in the 1st quarter of FY21 shrank to the lowest level on record at -23.9% as opposed to an estimated level of -19%. The growth rates for Q1 FY20, a year back stood at 5.2%. Barring Agriculture which accounts for 18% of GVA all other sectors witnessed sharp contractions in growth rates. Agriculture grew by 3.4% as compared to 3.0% a year ago. Construction activity saw the sharpest decline of 50.3% followed by Trade, Hotel & Transport activity which contracted by 47%. When we compare the Growth in expenditure of GDP, the only savior has been the GFCE (Government Final Consumption Expenditure which grew by 20.19%. Government expenditure going forward will have to pull the knots of the constricted economy.

NMDC

NEUTRAL

31-Aug-20

Lower production and sales volume due to lockdown across the country. Meanwhile, lower iron ore prices had significantly dropped realization resulted to fall in top line. Higher manpower cost and other expenses shrink margins. Lower other income further hampered PAT margins. However, the demerger of NMDC with steel plant will give some positive cash flows. Management is expected to complete the demerger within next 8-9 months. Management is planning to fund around Rs. 3500-4000 Cr. till commissioning of Steel plant by FY23. Thus, we maintain our stance to remain NEUTRAL on the stock at Rs. 104 valuing at 7x FY21E EV/EBITDA.

GILLETTE

NEUTRAL

28-Aug-20

GILLETTE's numbers for 4QFY20 remained better than expected despite nationwide lock down amidst COVID-19. Despite 24.4% YoY decline in sales the company managed its PAT well by reducing operating costs. Gross margin expansion was driven by benign input prices while EBITDA margin expansion was on account of steep decline in Ad & P spends and other expenses. In the near term we expect demand from the grooming segment will remain subdued to some extent on account of working from home formats while shut down of some modern trade channels, vertical lock-downs in many cities are also expected to impact top-line. Thus, In the long run we remain positive on stock but considering prevailing concerns such as vertical lockdown and rising number of disease cases we maintain our NEUTRAL rating with a target price of Rs. 5361.

CANFINHOME

ACCUMULATE

28-Aug-20

Loan book growth has been moderate in last few quarters on the account of stress in housing finance sector as well as COVID-19 shut down but company did well in the same period also and deliver good results. Due to the lockdown since March 25, 2020, the operations of the Company were restricted. Loan disbursements were not made during April 2020, May 2020. Business resumed in many Centers during last week of May 2020. So there may be some impact on asset quality in near term but going ahead it will settle in next 4 quarter. NPAs in SEMP segment will surge going ahead. Margins are likely to be maintained at more than 3% as cost of funds is declining and yields will be settled accordingly. The company has plans of raising capital in FY21. We value the stock at 1.8x BVFY22e to arrive at the target price of Rs 419. Recommend to ACCUMULATE.

MINDAIND

HOLD

27-Aug-20

The industry has seen gradual recovery in retail demand and the production levels have also reached to ~90% of previous year levels. The management expects better festive season led by positive rural sentiments and improved preference for personal vehicles. New product launches in premium segment with improved kit value, client addition through new acquisitions and huge localization opportunity in the alloy wheel segment (65% imported) will improve the realizations and margins going ahead. We value the stock at 26x FY22e EPS to arrive at a target price of Rs.381 and recommend Hold.

- ❑ US markets rallied: Dow up 454 pts; crosses 29000 since Feb'20
- ❑ S&P500 up 1.54% and Nasdaq up 0.98% hitting record high levels
- ❑ SGX Nifty Fut trades at 11581 up 22 pts at 7.30 am IST today
- ❑ Asian markets started day with mixed reactions
- ❑ Dollar Index at 92.76 vs 92.4 yesterday
- ❑ Brent Crude trades at 44.46\$; Nymex WTI at 41.66\$ per bbl
- ❑ USDINR ended yesterday at 73.02
- ❑ Govt of India bans 118 more apps to protect sovereignty
- ❑ Y'day in cash seg: FII bought 991 crs; DIIs sold 657 crs
- ❑ In FNO seg: FIIs net long exposure at 60%
- ❑ FIIs sell 820 crs in Index Futures
- ❑ Index Futures: FIIs unwind 6538 longs; added 3173 shorts
- ❑ Index Calls: FIIs unwind 1487 longs; added 13821 shorts
- ❑ Stock Futures: FIIs unwind 1893 longs; added 8676 shorts
- ❑ Open Interest: Nifty Bank reduced 4%; Nifty up 4%
- ❑ Nifty & BankNifty making higher lows in last 3 sessions
- ❑ Monday Low in Nifty 11325 & BankNifty 23385 remains major supports
- ❑ Yesterday low remains stoploss for intraday traders; Monday low for positional
- ❑ BankNifty trading indecisive due to uncertainty over Moratorium Case
- ❑ Buy on Dips is playing out in markets very well for traders
- ❑ Delivery buying: Bharti Airtel, Reliance, ICICIBank continues for more than 500 crs
- ❑ CoalIndia Q1FY21: Weak numbers; Realization down 7% to 1415/ton
- ❑ DishTv Q1FY21: good number: Margins at 66% vs 57.9% (YoY)
- ❑ Engineers India bags order worth Rs 450 cr from Gail
- ❑ Edelweiss Financial partners with Ontario Teachers to invest \$350 m in Pvt Credit
- ❑ Cadila in focus: Media reports govt to stop importing raw materials for Heparin
- ❑ RBI tweaks bond buying rules: positive for Banks

- ❑ **FM Sitharaman to meet heads of banks, NBFCs on loan recast today:** Finance Minister Nirmala Sitharaman will hold a review meeting with heads of banks and NBFCs on September 3 for smooth and speedy implementation of the one-time debt recast for resolution of COVID-19 related stress in bank loans. Besides assessing the preparedness of banks on the debt recast, sources said, the meeting will also review the progress of various schemes announced under the Rs 20.97 lakh crore Aatmanirbhar Bharat Abhiyaan.
- ❑ **2-wheeler sales rise in August, aided by lockdown relaxation, reluctance to use public transport:** Easing of lockdown and resumption of economic activities resulted in a rise in two-wheeler sales as three of the top six manufacturers, which control 96 percent of the domestic market, reported an increase in demand. The need to avoid public and private mass transport options due to COVID-19 also contributed to the demand rise. Nearly 1.5 million motorcycles, scooters and mopeds were sold in August 2020 -- an increase of 3 percent as compared to 1.45 million units sold in the same month last year.
- ❑ **Domestic airlines permitted to operate at 60% capacity with immediate effect:** The aviation ministry has allowed domestic airlines to operate at 60 percent capacity, up from the earlier 45 percent, with immediate effect. "We have told the Airlines to rework their schedule accordingly," sources close to the government told.
- ❑ **Coal India Q1FY21:** Revenue down 25.9% to Rs 18,486.8 crore Net profit down 55.1% to Rs 2,079.6 crore Ebitda down 53.8% to Rs 3,051.8 crore Ebitda margin at 16.5% from 26.5% Volumes impacted due to lower demand from power sector due to Covid-19 Offtake at 120.4 MT from 153.49 MT Lower taxes and other expenses cushion fall in net profit All numbers are consolidated and compared on a year-on-year basis.
- ❑ **Dish TV Q1FY21:** Revenue down 9.8% to Rs 835.6 crore Net profit at Rs 75.9 crore from net loss of Rs 32 crore Ebitda up 2.9% at Rs 551.4 crore Ebitda margin at 66% from 57.9% Lower operating costs and other expenses aid margin expansion All numbers are consolidated and compared on a year-on-year basis.
- ❑ **Tata Motors:** Total sales in domestic and international market up 13.3% to 36,472 vehicles. Domestic sales up 21.6% to 35,420 vehicles. CV sales down 28% while PV sales up 154% year-on-year to 18,583 vehicles.
- ❑ **Edelweiss Financial Services:** Ontario Teachers' Pension Plan Board has partnered with Edelweiss Alternative Asset to invest \$350 million in the Indian private credit market.
- ❑ **Engineers India:** The company has received an order worth Rs 450 crore from GAIL India.
- ❑ **Cadila Healthcare:** Zydus Cadila has received final approval from the USFDA to market Cisatracurium Besylate Injection USP in the strength of 20 mg (base)/10 mL (2 mg/mL) multiple-dose vial.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

JKCEMENT 1QFY21 Concall Highlights:

1QFY21 Result Update:

- The Company witnessed 20% volume growth in grey cement in July & August-20 led by capacity expansions in different markets while white cement is also picking up gradually and are now back to normal remains flat for 1QFY21.
- In the North the company witnessed volume growth 10-12% in June-20 led by rural demand and government projects.
- Power and fuel cost went up on account of non-operation of kilns due to lockdown resulting into low waste heat recovery power, higher usage of grid power and higher power rates. The total loss on account of captive power plant (which met with fire accident on Mar-20) stood in a range of Rs. 2-3 cr.
- The Company's Mangrol unit met with fire accident and total loss stood at Rs. 15 cr. which will be recovered fully from Insurance company.
- Trade and non-trade mix stood at 75:35 in 1QFY21 vs. 69:31 in 4QFY20.
- Cement prices in South remained better than other markets in 1QFY21.
- The Company has reduced its other expense under all heads including grinding expense, travel, sales and professional charges. The professional charges for the company stood at Rs. 12 cr. in 1QFY21.
- OPC: PPC mix stood at 69% of blended cement.
- Standalone Gross and Net debt stood at Rs. 2600 cr. and Rs. 1337 cr. while in UAE the company has the borrowing of ~Rs. 400 cr.
- Fujairah witnessed normal numbers in the month of July.
- For the Company Grid power dependency stood in a range of 15-20%. Cost difference between grid power and captive power is in a range of Rs. 1.50-Rs. 2.
- Grey cement production for the quarter stood at 15.91 lakh tonne in 1QFY21.
- Capacity utilization of Aligarh plant stood at 40-50% as of now.
- Management Guidance:
- The Company is witnessing pricing pressure and cement prices have dropped in a range of Rs. 10-15/ bag due to monsoon in August-20 and expects the demand to stabilise in the middle of sep-20.
- The Company is not witnessing any significant change in white cement prices as of now.
- The Management expects freight cost to increase due to rising diesel prices. For the company freight cost is 50% of diesel cost.
- Present Pet coke prices has increased more than the current inventory rate. Also Pet coke are not available in International markets as of now.
- The Management expects the scenario of benign pet coke prices are not available now.

Expansion Update:

- Balasinor work came to standstill in March-20 due to pandemic wherein 80% of the work is completed but as of now the work has been restarted and is been expected to get commissioned in 3QFY21. The total amount spent on expansion stood at Rs. 1509 cr. as of now.
- Modernisation line at Nibhahera also came to standstill in March-20 due to pandemic but as of now the work has been restarted and is been expected to get commissioned in 2QFY22. The total amount spent on the same as of June-20 stood Rs. 196 cr.
- Spillover CAPEX for Mangrol and Nibhahera is expected to be at Rs. 350 cr. and Rs. 250 cr. which will be spent in FY21 coupled with maintenance CAPEX.
- The Company's putty capacity of 3 lakh tonne will get commissioned in Oct-20.
- With regard to Panna expansion, the company has received environment clearance and expecting clearance for plant environment. Post which the company will obtain mining lease and will complete land expansion by December-20. Targets to get ready with the site by 4QFY21.
- The WHRS capacity will get commissioned in 3QFY21 while OLBC will get commissioned by 2QFY22.

LICHSGFIN 1QFY21 Concall Highlights:

- ❑ Disbursement started picking up during the month of June and was almost 62% of the figures of June 2019 despite several locations still being under intermittent lockdown.
- ❑ During this period, our performance in PMAY continued to be buoyant with disbursement exceeding 1000 crore for the quarter that is almost 30% of the retail disbursement.
- ❑ The overall portfolio growth also got impacted as disbursements during the quarter were affected.
- ❑ Individual home loans under moratorium accounted for 16% of home loan portfolio as on June 30, 2020. Approximately 25% of company's total loans under management is in moratorium as of June 30, 2020, which at the peak reached about 29% during the quarter.
- ❑ In terms of number of customers less than 12% of customers are under moratorium.
- ❑ The second quarter has begun on a positive note with disbursements picking up significantly in July and August. The growth is mainly coming from retail book.
- ❑ Builder book 77% of the portfolio is under moratorium. LAP is 36%.
- ❑ The overall moratorium number is within the range of 20-25% in July and August.
- ❑ Employee cost increased by 30% YoY as at the end of the year, incentive was given, PLI was given to employees so that has added up to that cost, marginal increase is there.
- ❑ On the recovery front first quarter some 25-26 crores recovery has been done and builder book has been reduced, NPA has been reduced in the builder book.
- ❑ 60% to 70%, within builder book composes of those who are doing affordable housing projects, mid-segment and affordable put together.
- ❑ Yields increased QoQ due to interest accruals on the morat book.
- ❑ The company increased Deposits and NHB in funding mix QoQ for diversification of funding sources.
- ❑ Collections are 90% in the non morat book.

Management Interview

BANDHANBNK Management Interview

- Going forward Bandhan bank will continue to focus on the eastern region only as financial inclusion has not happened that much in region. However gradually bank is expanding into north, west and south region. Gruh finance is helping to build up west and south region.
- Collection efficiency continues to improve and is around 1/4 of the total loan book from earlier 2/3 and management believes 90% collection efficiency can be achieved going forward.
- In next 5 year bank feels there will be greater push for micro housing loans with average loan size of about 5 lakhs across the rural india.
- Management said that MFI borrowers have shown great resilience over the years and average income among borrowers has gone up from Rs 3000 to Rs 45000. The average life span of an Microcredit customer is between 4-15 Years which allows the bank sufficient time to study the improvement in livelihood of these customers
- 50% of the microcredit borrowers have been with the bank for about 4-20 years and have had good entrepreneurship journey with the bank. Out of these 50% borrowers bank is promoting 50% to MSME borrowers which will help the bank to grow.

M&M Management interview

- Tractor demand is robust across the country.
- Price realisation was very decent for the company.
- Farmers' cash flow has been strong and Karif crop is sowing very good-80% already done and in terms of land it is 8.5% up than last year.
- Supply situation has eased out in last one month.
- The company is at lowest stock level and it would be running at 100% production level for next 3 months.
- The company is looking forward for very strong festive season for tractors.

BAJAJ-AUTO Management interview

- Retail growth improved due to Ganesh chaturthi in Maharashtra. Onam has led to better sales in Kerla.
- Domestic three wheeler market continues to struggle.
- Exports is coming back strongly and September is expected to be a highest ever exports month for the company.
- The company continue to face lockdown related constraints in Maharashtra.
- There are no supply chain issues as of now.
- Every % increase in duties impacts the business. The company may see a loss of Rs 120 crores for 6 months due to cap under MEIS.
- The company is preparing for a normal festive season demand.

Banking sector Interview - Ms Harshala Chandorkar: COO (CIBIL)

- Post the lifting or easing of the lock down the activities have picked up and loan enquiries have picked up in June and July.
- The delinquencies have increased slightly and the biggest impacted portfolio has been LAP portfolio, there have been some increase in Home loan, auto loans delinquencies.
- Delinquencies in housing segment which were around 1.8-1.9% Pre-Covid have increased to around 2.3%, In LAP segment it has increased from 3.4% to 4.39%, in auto it has increased from 3.03% to 3.16%.
- Payment information by individuals who have not availed moratorium has revealed stress
- Drop in the consumer sentiment may impact the trajectory of retail credit market.

BULK DEAL

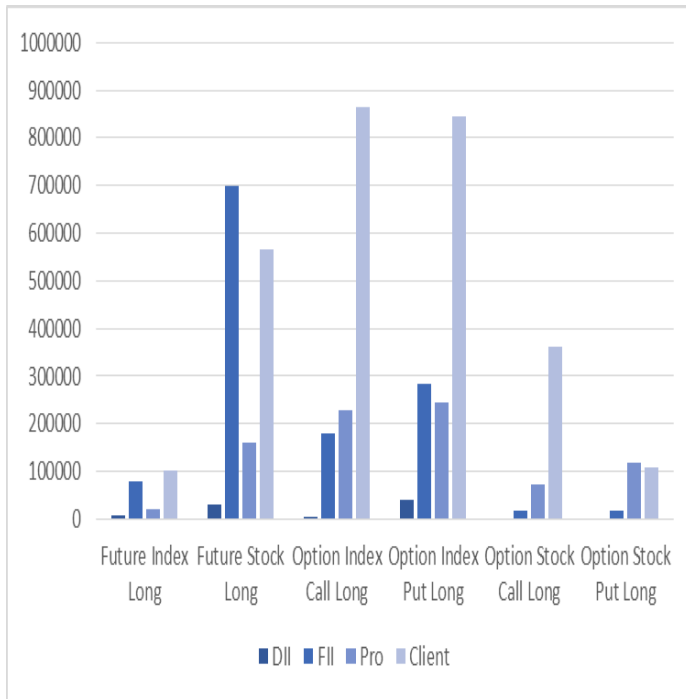
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	02-09-20	ASHARI	RAHUL MADHUKAR WARE	S	50,000	8.94
BSE	02-09-20	ASHARI	BHANUDAS NARAYAN SONAWANE	S	50,000	8.94
BSE	02-09-20	ASHARI	MANOJKUMAR GUNVANTRAI SOMANI	B	102,943	8.93
BSE	02-09-20	HAZOR	EAUGU UDYOG LIMITED	S	200,000	0.44
BSE	02-09-20	HAZOR	KEEMTEE FINANCIAL SERVICES LTD	B	189,511	0.44
BSE	02-09-20	HKG	AMBE SECURITIES PRIVATE LIMITED	B	34,000	144.98
BSE	02-09-20	HKG	SHREY DILIPKUMAR SHAH	S	18,000	144.95
BSE	02-09-20	HKG	TANAY JITENDRA SHAH	S	20,000	145
BSE	02-09-20	MSL	UMESHKUMAR NATAVARLAL PATEL	S	71,700	58.08
BSE	02-09-20	ROJL	DARSHAN ORNA LIMITED	S	18,000	36.1
BSE	02-09-20	SNTCL	KRUTIBEN M PATEL	B	50,000	0.98
BSE	02-09-20	TITAANIUM	ILABEN ROHITKUMAR KAPADIA	S	56,000	5
BSE	02-09-20	TITAANIUM	ROHITKUMAR HASMUKHLAL KAPADIA	S	64,000	5.01
BSE	02-09-20	VMV	KIRANKUMAR M RAJGOR	B	30,000	39.49
BSE	02-09-20	VMV	KIRANKUMAR M RAJGOR	S	25,000	39.7

Corporate Action

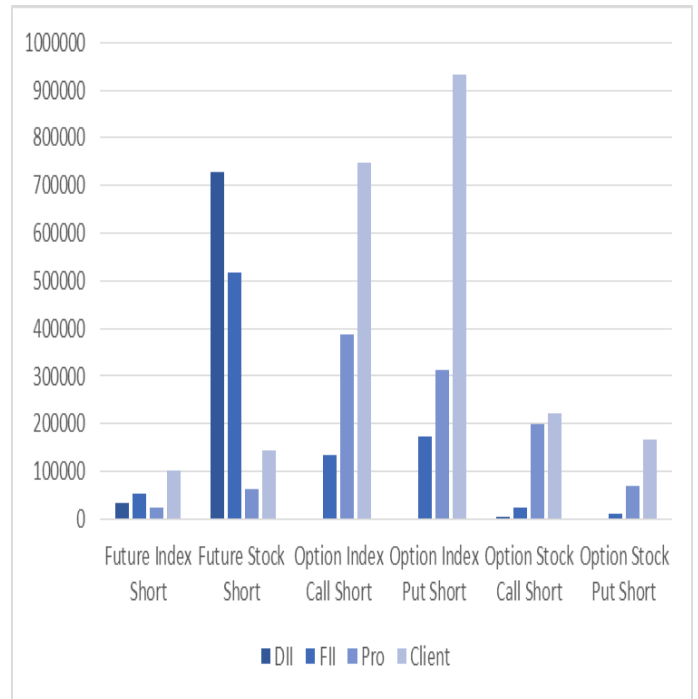
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	530011	MANGCHEFER	04-09-20	Dividend - Rs. - 0.5000	-
BSE	540797	SHALBY	04-09-20	Final Dividend - Rs. - 0.5000	-
BSE	500780	ZUARIGLOB	04-09-20	Dividend - Rs. - 1.0000	-

PARTICIPANT WISE OPEN INTEREST

Long Position

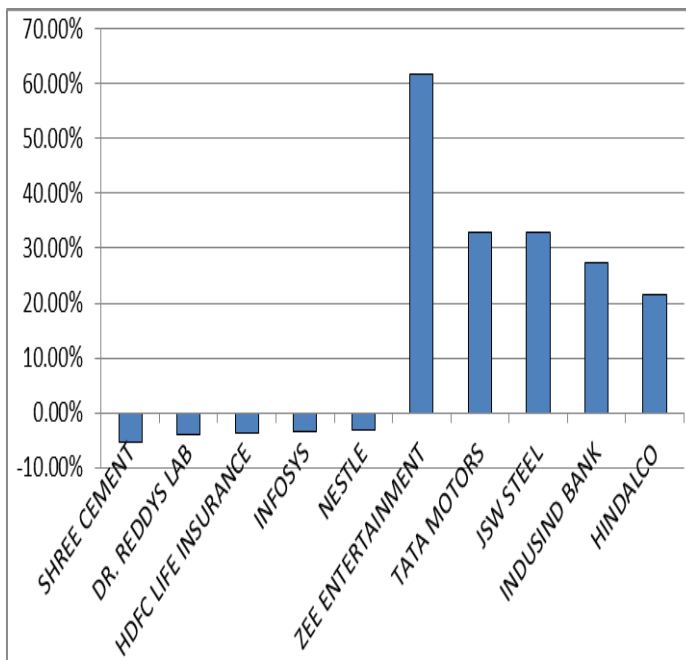


Short Position

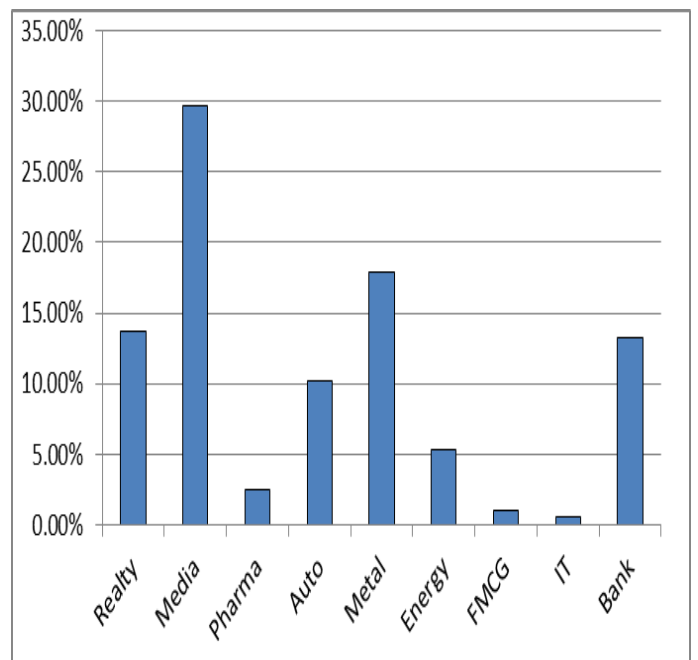


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q1FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500101	ARVIND	31-Aug-20	500041	BANARISUG	02-Sep-20
500670	GNFC	31-Aug-20	532801	CTE	02-Sep-20
512237	JAICORPLTD	31-Aug-20	523736	DVL	02-Sep-20
532644	JKCEMENT	31-Aug-20	532624	JINDALPHOT	02-Sep-20
533098	NHPC	31-Aug-20	536773	JPOLYINVST	02-Sep-20
541143	BDL	31-Aug-20	504918	SANDUMA	02-Sep-20
532430	BFUTILITIE	31-Aug-20	539404	SATIN	02-Sep-20
500074	BPL	31-Aug-20	539334	SHREEPUSHK	02-Sep-20
532392	CREATIVEYE	31-Aug-20	540048	SPAL	02-Sep-20
523618	DREDGECORP	31-Aug-20	534748	STEELKIND	02-Sep-20
505242	DYNAMATECH	31-Aug-20	532845	TGBHOTELS	02-Sep-20
532980	GOKUL	31-Aug-20	538706	ULTRACAB	02-Sep-20
500227	JINDALPOLY	31-Aug-20	532827	PAGEIND	03-Sep-20
532998	LEHIL	31-Aug-20	539043	BKMINDST	03-Sep-20
500288	MOREPENLAB	31-Aug-20	533161	EMMBI	03-Sep-20
500460	MUKANDLTD	31-Aug-20	533704	ESSARSHPNG	03-Sep-20
532521	PALRED	31-Aug-20	511473	INDBANK	03-Sep-20
524570	PODARPIGQ	31-Aug-20	523465	INDBNK	03-Sep-20
523628	PODDAR	31-Aug-20	533506	INVENTURE	03-Sep-20
506022	PRAKASH	31-Aug-20	533320	JUBLINDS	03-Sep-20
540293	PRICOLLTD	31-Aug-20	516082	NRAGRINDQ	03-Sep-20
534675	PROZONINTU	31-Aug-20	531349	PANACEABIO	03-Sep-20
537254	RCIIND	31-Aug-20	534742	ZUARI	03-Sep-20
532670	RENUKA	31-Aug-20	530019	JUBLANT	04-Sep-20
533470	RUSHIL	31-Aug-20	532234	NATIONALUM	04-Sep-20
539346	SADBHIN	31-Aug-20	513683	NLCINDIA	04-Sep-20
519260	SANWARIA	31-Aug-20	532485	BLIL	04-Sep-20
532776	SHIVAMAUTO	31-Aug-20	500168	GOODYEAR	04-Sep-20
517411	SHYAMTEL	31-Aug-20	590066	KCP	04-Sep-20
534425	SPECIALITY	31-Aug-20	539841	LANCER	04-Sep-20
533982	TERASOFT	31-Aug-20	526807	SEAMECLTD	04-Sep-20
532804	TIIL	31-Aug-20	539742	SIMBHALS	04-Sep-20
532646	UNIPLY	31-Aug-20	532527	RKFORGE*	05-Sep-20
511333	VLSFINANCE	31-Aug-20	540797	SHALBY	05-Sep-20
500312	ONGC	01-Sep-20	502761	BLUBLND-B	07-Sep-20
515055	ANANTRAJ	01-Sep-20	505710	GRAUWEIL	07-Sep-20
509009	AUSOMENT	01-Sep-20	524824	BALPHARMA	08-Sep-20
532768	FIEMIND	01-Sep-20	540701	DCAL	08-Sep-20
523323	KOVAI	01-Sep-20	505192	SMLISUZU	08-Sep-20
509874	SHALPAINTS	01-Sep-20	532945	SHRIRAMEPC	09-Sep-20
535141	SRDL	01-Sep-20	513599	HINDCOPPER	10-Sep-20
533278	COALINDIA	02-Sep-20	532640	CYBERMEDIA	10-Sep-20
532839	DISHTV	02-Sep-20	541154	HAL	10-Sep-20
539807	INFIBEAM	02-Sep-20	500279	MIRCELECTR	10-Sep-20
533155	JUBLFOOD	02-Sep-20	532930	BGREENERGY	11-Sep-20
539332	NAVKARCORP	02-Sep-20	505075	SETCO	12-Sep-20
532710	SADBHAV	02-Sep-20	523756	SREINFRA	14-Sep-20
519105	AVTNPL	02-Sep-20	514470	WINSOMTX	14-Sep-20

Economic Calendar					
Country	Monday 31st Aug 2020	Tuesday 01st Sept 2020	Wednesday 02nd Sept 2020	Thursday 3rd Sept 2020	Friday 04th Sept 2020
US		Manufacturing PMI	API Weekly Crude Oil Stock, ADP Nonfarm Employment Change, Factory Orders, Crude Oil Inventories	Initial Jobless Claims, Trade Balance, Nonfarm Productivity	Nonfarm Payrolls, U.S. Baker Hughes Oil Rig Count, Unemployment Rate
UK/EUROPE	United Kingdom - Bank Holiday	Manufacturing PMI/CPI, Unemployment Rate		Services PMI, Retail Sales	Construction PMI
INDIA	GDP Quarterly, Federal Fiscal Deficit (Jul)	Nikkei Markit Manufacturing PMI	Nikkei Services PMI		FX Reserves, USD

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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