

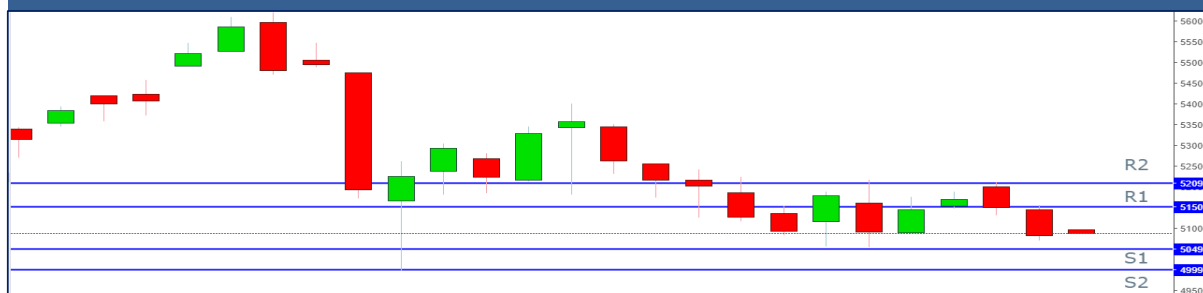
Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1944.7	-1.73	Gold prices fell as global stocks rose and the U.S. dollar recovered from the two-year low it saw a day earlier, creating some headwinds for bullion values.
Comex Silver	27.39	-4.36	
MCX Gold	50821	-1.32	U.S. private employers hired fewer workers than expected for a second month in a row in August.
MCX Silver	68254	-3.72	
USDINR	73.26	0.36	More than 25.88 million people were reported to be infected globally and almost 0.85 million have died due to coronavirus.
US Dollar index	92.85	0.55	
CBOE VIX	26.57	1.72	Asian stock markets rose Thursday after Wall Street turned in its biggest daily gain since July despite uncertainty about the global outlook.
US 10Y Yield	0.65	-2.99	
SPDR Gold	1250.05	-0.05	U.S. Federal Reserve said its August survey of businesses found enduring uncertainty over the pandemic and the harm it causes to consumer and business activity.
Ishares Silver	17781.5	-0.41	
Gold/Silver Ratio	71.00	2.76	U.S. Treasury yields fell on Wednesday as investors fretted over the fragility of the U.S. economic recovery which has led investors to expect the Federal Reserve will keep interest rates at rock-bottom for an extended period.

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive after weak employment figure in US however, the Friday's report will be looked closely. The decline in precious metals prices also came as global stocks enjoyed more gains on some hope for better daily testing for COVID-19 and perceived progress in vaccines.

TECHNICAL OUTLOOK ON GOLD



TECHNICAL OUTLOOK ON SILVER



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold Oct	50000	50500	50821	51500	52090
Silver Dec	61800	64980	68254	70650	72700

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
31-Aug					
6:30am	CNY	Manufacturing PMI	51	51.1	51.1
	CNY	Non-Manufacturing PMI	55.2	54	54.2
10:30am	JPY	Consumer Confidence	29.3	28.7	29.5
6:30pm	USD	FOMC Member Clarida Speaks			
01-Sep					
6:00am	JPY	Final Manufacturing PMI	47.2	46.6	46.6
7:15am	CNY	Caixin Manufacturing PMI	53.1	52.6	52.8
1:30pm	EUR	Final Manufacturing PMI	51.7	51.7	51.7
2:00pm	GBP	Final Manufacturing PMI	52.2	55.3	55.3
2:30pm	EUR	CPI Flash Estimate y/y	-0.20%	0.20%	0.40%
7:15pm	USD	Final Manufacturing PMI	53.1	53.6	53.6
7:30pm	USD	ISM Manufacturing PMI	56	54.5	54.2
All Day	USD	Wards Total Vehicle Sales	15.2M		14.5M
02-Sep					
11:30am	EUR	German Retail Sales m/m	2.00%	0.50%	-1.60%
2:30pm	EUR	PPI m/m	-0.90%	0.50%	0.70%
5:45pm	USD	ADP Non-Farm Employment Change	428K	1250K	167K
7:30pm	USD	FOMC Member Williams Speaks			
	USD	Factory Orders m/m	6.40%	4.00%	6.20%
8:00pm	USD	Crude Oil Inventories	-9.4M		-4.7M
9:30pm	USD	FOMC Member Mester Speaks			
11:30pm	USD	Beige Book			
03-Sep					
7:15am	CNY	Caixin Services PMI		54	54.1
12:45pm	EUR	Spanish Services PMI		48	51.9
1:15pm	EUR	Italian Services PMI		50	51.6
1:20pm	EUR	French Final Services PMI		51.9	51.9
1:25pm	EUR	German Final Services PMI		50.8	50.8
1:30pm	EUR	Final Services PMI		50.1	50.1
2:00pm	GBP	Final Services PMI		60.1	60.1
2:30pm	EUR	Retail Sales m/m		1.30%	5.70%
5:00pm	USD	Challenger Job Cuts y/y			576.10%
6:00pm	USD	Unemployment Claims		965K	1006K
	USD	Revised Nonfarm Productivity q/q		7.30%	7.30%
	USD	Trade Balance		-52.2B	-50.7B
7:15pm	USD	Final Services PMI		54.8	54.8
	USD	ISM Non-Manufacturing PMI		57.5	58.1
8:00pm	USD	Natural Gas Storage			45B
04-Sep					
11:30am	EUR	German Factory Orders m/m		5.10%	27.90%
6:00pm	USD	Average Hourly Earnings m/m		0.00%	0.20%
	USD	Non-Farm Employment Change		1518K	1763K
	USD	Unemployment Rate		9.80%	10.20%

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